

Name: _____

Economics
Southmont Christian Academics

BASIC ECONOMICS

CHAPTER 16: National Output

QUESTIONS

1. How can you tell what money is worth?
2. In your own words, why do prices go up when people have more money to spend?
3. How does the government confiscate the value of our money through inflation?
4. Why do people buy gold during times of high inflation?
5. How did politicians and/or the Federal Reserve make the Great Depression worse?