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Music Business

10 Point Response

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After watching the video, “Record Labels Explained, Why do Record labels make Artists pay Producers?” I noticed that the record industry has a prevalent business presence. It helped put into perspective why record labels often make more money than the artists themselves. The video explained how artists receive a certain percentage of royalties. The video also explained that artists tend to have debt to pay off with their record label, which explains where some of their income goes into. Contracts are important to understand, and I believe that a person should become financially literate before entering the industry.