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Music Business

Week 2

4/30/2023

1. The advantages that independent labels have over major labels is that independent labels tend to be in trend in terms of musical taste. The advantage that major labels have over independent labels is that major labels sell more records and offer stability and longevity.

3. There are a few differences between independent labels and special labels. Independent labels are known to be conservative companies that at times desire to expand into larger companies. They are not always as successful because their music tends to not be what is trending in bigger record labels. Speciality labels are known to either release their records privately or limit their activities to certain demographic markets or the Web. Gospel Record labels tend to be successful because they are not competing directly with mainstream record labels.