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BUS412 Assignment Module 1

#1 What are the advantages and disadvantages of using project management?

There are many pros and cons to using project management but the pros outweigh the cons, for example some good advantages of using project management could be that it is an effective way of goal setting, because it improves communication between those individuals in leadership roles, and helps assess and tackle problems first hand. Some disadvantages to using project management, may be that it can have high costs, since you need to hire a project manager.

#2 Which links suggest that project management has become a sophisticated and vital element in corporate success? Select three links and report briefly on their content.

Although there were a variety of links that emphasize the significance of project management, I would argue that the three links that show that project management has become a sophisticated and vital element in corporate success would be "Ethics in Project Management" because it addressed the foundation and purpose of project management by highlighting the values that drive project management. For example, on the website, it mentioned that in project management you need "honesty, responsibility, respect, and fairness," which serves to reiterate the importance of project management by telling us about the ethics involved and how it can prioritize a business. I also believe that the links in the "Publications" tab are relevant in showing the importance of project management because it shows the readers the exposure that they have received by implementing project management, and in these publications and awards, we are able to understand the successes that come from project management. In this link you can also find journal articles on the importance of project management from credible sources, which is always a plus for business owners who are looking for a deeper understanding. Finally, the third and last link that I believe is a good example of highlighting the importance of project management would probably be the links in the "Business Solutions" section because they dive deep into the roles and responsibilities that go into project management and what actually happens during the project, which is a good link to follow for anyone who is curious about project management but does not have any previous knowledge on it.