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Artist Royalty

The information that was shared from the video is very helpful in understanding the breakdown of paying royalties. In the music industry you will have access to millions of dollars if you are signed to a major label, but if you are not aware of the technicalities and structure of paying royalties you might not be signing a good deal and will eventually end up losing instead of gaining a profit. I do not think you should allow yourself as an artist to not be presented an unfair deal. Creating a strong team and having a lawyer and accountant to deal with your contracts and finance is something that every signed artist should do so that distribution of royalties does not cause a financial battle at the end of the day. Writing music and recording it is a career, but we must consider that everyone associated with your team needs to be compensated for the work that they did. Also, having insight on revenue, royalties and advance payment is very important for the music business.