Income Statement

as of 8/29/2022

INFLOWS	2021	2022 to Date
Income		
Salary, Wages, Commissions	$75,000	$90,000
Business Distributions	$10,500	$12,000
Rental Income	-	$8,800
TOTAL INCOME	**$85,500**	**$110,800**
OUTFLOWS		
Payroll/Income Deductions		
401(k) / Savings Plans	$4,500	$5,400
Charitable Contributions	$8,550	$11,080
Transit - Commuter Expenses	$1,500	$1,000
Healthcare Premiums	$2,200	$1,415
Business Expenses		
Home Repairs & Maintenance (Reserves)	$6,000	$12,000
Business Software	$300	$200
Marketing Materials	$500	$775
Zoom Platform	$150	$100
Cell Phone	$1,560	$1,040
Living Expenses		
Mortgage Payment	$36,000	$15,200
Minimum Credit Card Payments	$1,800	$800
Daily Living (Food, Clothing, Supplies, etc.)	$7,200	$4,000
Education	-	$4,380
Phone and Internet	$2,160	$1,440
Utilities (Electricity, Gas, Water, Warranties)	$6,300	$4,200
TOTAL EXPENSES	**$78,720**	**$63,030**
RETAINED EARNINGS	**$6,780**	**$47,770**

Balance Sheet

as of 8/29/2022

ASSETS

Cash		
Checking Account		$5,000.00
Savings Account		$25,000.00
CDs (certificates of deposit)		$2,000.00
Other Cash		$3,000.00
	Total Cash	$35,000.00
Investments		
Life Insurance (cash surrender value)		$8,000.00
Securities (stocks, bonds, mutual funds)		$10,000.00
	Total Investments	$18,000.00
Personal Property		
Primary Residence (market value)		$850,000.00
Automobiles (present value)		$3,500.00
Jewelry, Art, and Collectibles		$2,500.00
	Total Property	$856,000.00
Retirement		
Retirements Accounts (IRA, 401k)		$200,000.00
	Total Retirement	$200,000.00
TOTAL ASSETS		**$1,109,000.00**

LIABILITIES

Mortgages on Real Estate	$305,000.00
Credit Card Debt	$2,350.00
Utility Bills (ConEdison, National Grid, DEP, Home Warranty)	$15,592.00
Student Loans	$11,000.00
Bank Loan	$25,000.00
TOTAL LIABILITIES	**$358,942.00**
NET WORTH	**$750,058.00**