

A Wise Old Uncle Whose Three Words Changed My Life

By Mark Skousen

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Most people think inflation is today's biggest financial risk. But, sadly, that doesn't even begin to explain what is about to happen. According to tech expert, Jeff Brown, the biggest headlines of 2022 will have nothing to do with inflation...and everything to do with the huge change to our money very few Americans see coming. [Go here to see what's about to happen before it's front page news in every newspaper in America.](#)

“Out of small things proceeds that which is great.”

When you struggle with a personal problem or challenge, whom do you turn to?

You may confide in a friend, a colleague, a parent or perhaps even a wise old uncle or aunt.

Here's my story. In the late 1990s, I started writing a history of the great economic thinkers, including **Adam Smith**, **Karl Marx**, **John Maynard Keynes** and **Milton Friedman**.

My first chapter was entitled “**It All Started With Adam**” (Adam Smith, that is). He is considered the father of economics and favored free trade and a “system of

[Top 20 Living Economist Shares the Largest Position in His Personal IRA](#)

Investing legend Dr. Mark Skousen recently gave a talk to a small group in the heart of Washington, D.C. In it, he revealed the cornerstone of his retirement plan -- and the one investment that helped make him a millionaire. [Click here to watch Dr. Skousen's presentation](#) -- and learn about "the best way to become a millionaire in America."

'Who's Right, Murray Rothbard or Cleon Skousen?'

So, I struggled with the question, "Who's right? Murray Rothbard, the professional economist and my mentor, or my wise old Uncle Cleon, who is not an economist by training but is somebody I admire?"

There was only one way to find out. I decided to read Adam Smith's magnum opus, "The Wealth of Nations", cover to cover, and decide for myself. Day after day, I read all 975 pages of "The Wealth of Nations". (I still have that well-marked Modern Library Edition on my bookshelf.)

Two months later, I finished the book and had made up my mind: Murray Rothbard was wrong and my Uncle Cleon was right!

Adam Smith's "system of natural liberty," despite his occasional significant errors, is an inspiring and profound classic that deserves to be the central message of the book.

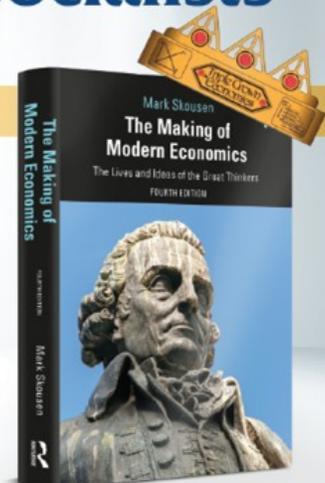
That decision changed my entire outlook regarding

[Join Mark Skousen at the Las Vegas MoneyShow on May 9-11, 2022](#)

Join financial expert Mark Skousen live at the [Las Vegas MoneyShow](#) from May 9-11, 2022. Woods will have three discussions on “Why the Next Five Years Should Be Great for Precious Metals”, “Bears Make Headlines, Bulls Make Money: My Top Investment Recommendations from the Maxims of Wall Street”, and “Stocks to Buy (or Sell) in the Months Ahead”. [Click here now to reserve your spot!](#)

The New, Fourth Edition of ‘Making of Modern Economics’ is Out!

I’m happy to announce that the brand-new fourth edition of “The Making of Modern Economics” has just been published by the prestigious publisher Routledge (the same publisher of the works of **Friedrich Hayek**).



The Book the New Socialists Fear the Most

New 4th edition just released for 2022

"Skousen's book is fun to read on every page. I have read it three times. I love this book and have recommended it to dozens of my friends." -- John Mackey, CEO, Whole Foods Market

Today, more than ever, the world cries out for a clear exposition of free-market capitalism and its critics. There's no better source than Dr. Mark Skousen's "The Making of Modern Economics," now in a new 4th edition published by Routledge. Skousen is a financial economist and Presidential Fellow at Chapman University.

Highlights include:

- Does capitalism encourage or moderate greed? The surprising answer of Adam Smith, the father of free-market capitalism.
- How Keynes saved capitalism -- from Marxism!
- A devastating critique of Karl Marx's theories of capitalism, labor, imperialism and exploitation, and why most of his predictions have utterly failed. (This chapter alone has converted many Marxists into free-market advocates.)
- Two chapters on Keynes and Keynesian economics, what one economist has called "the most devastating critique of Keynesian economics ever written." Highly relevant today.



