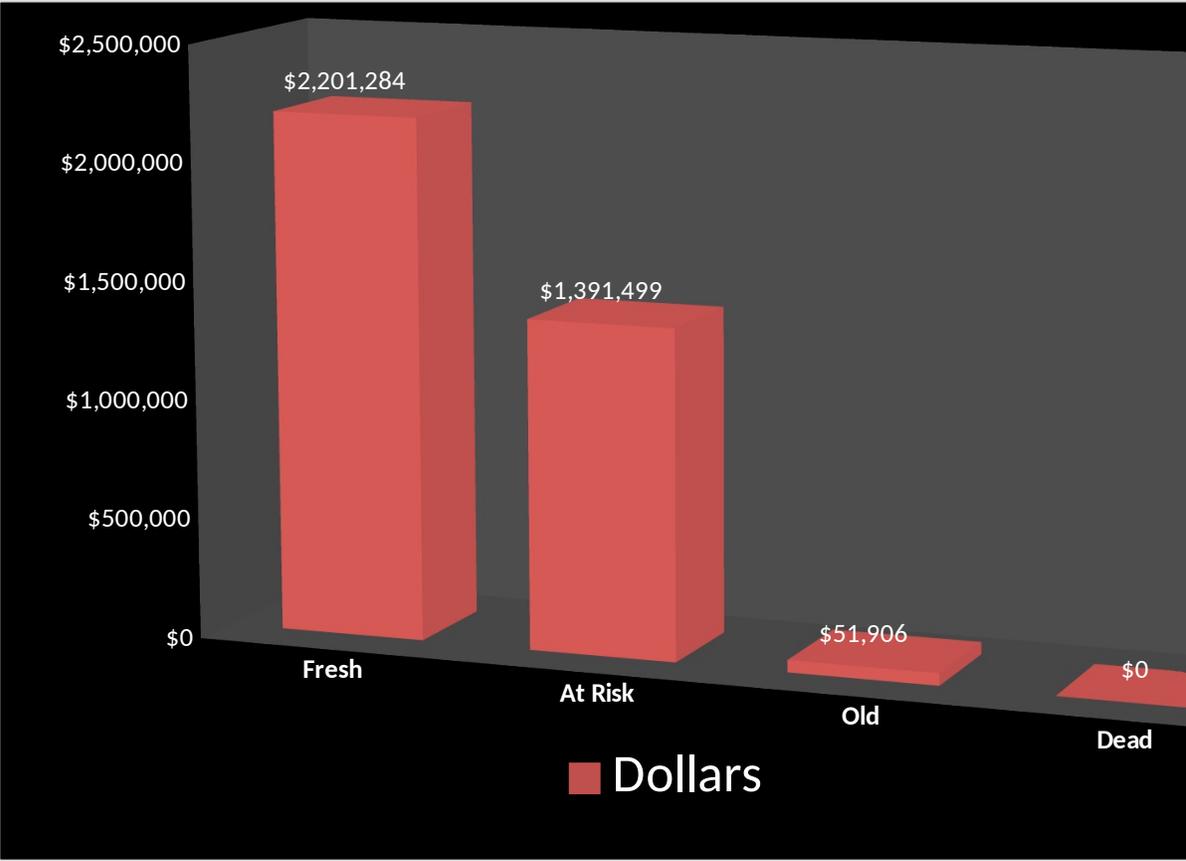


Pre-Owned Stock Analysis

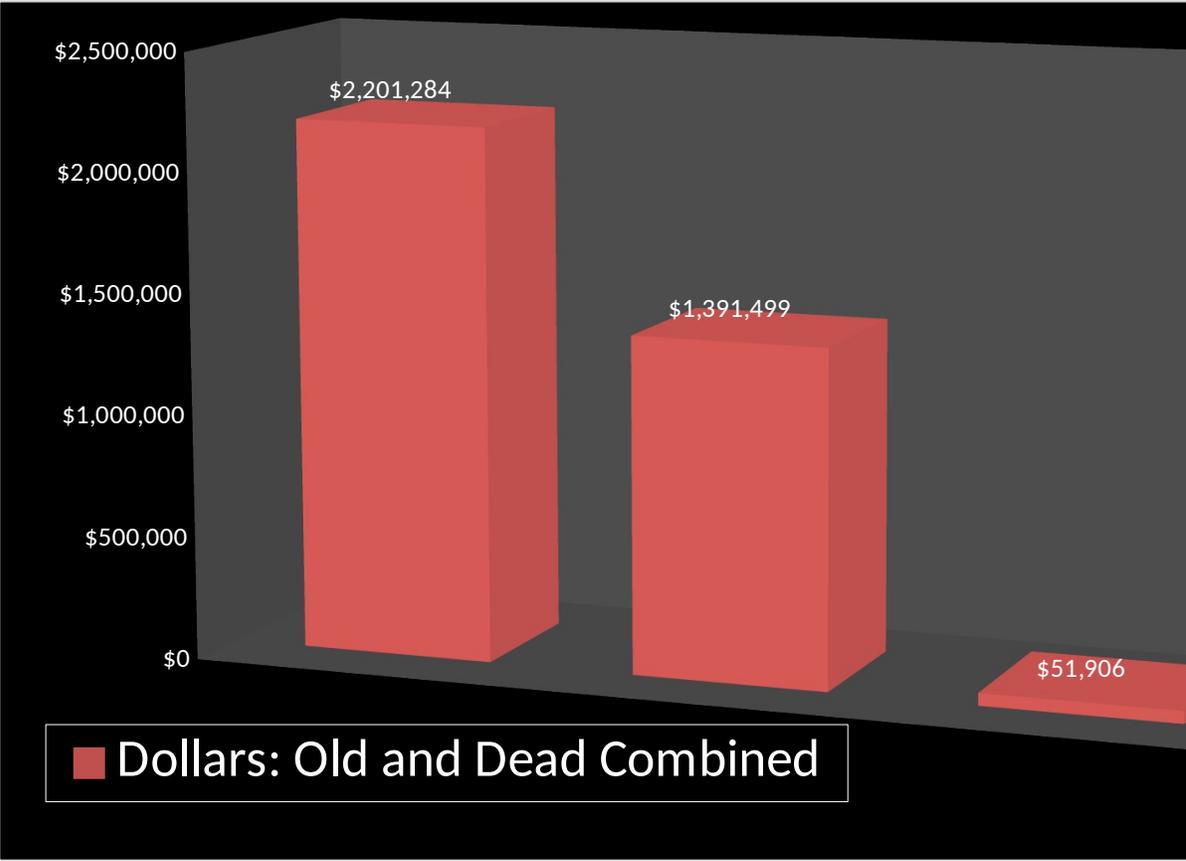
Days In Stock

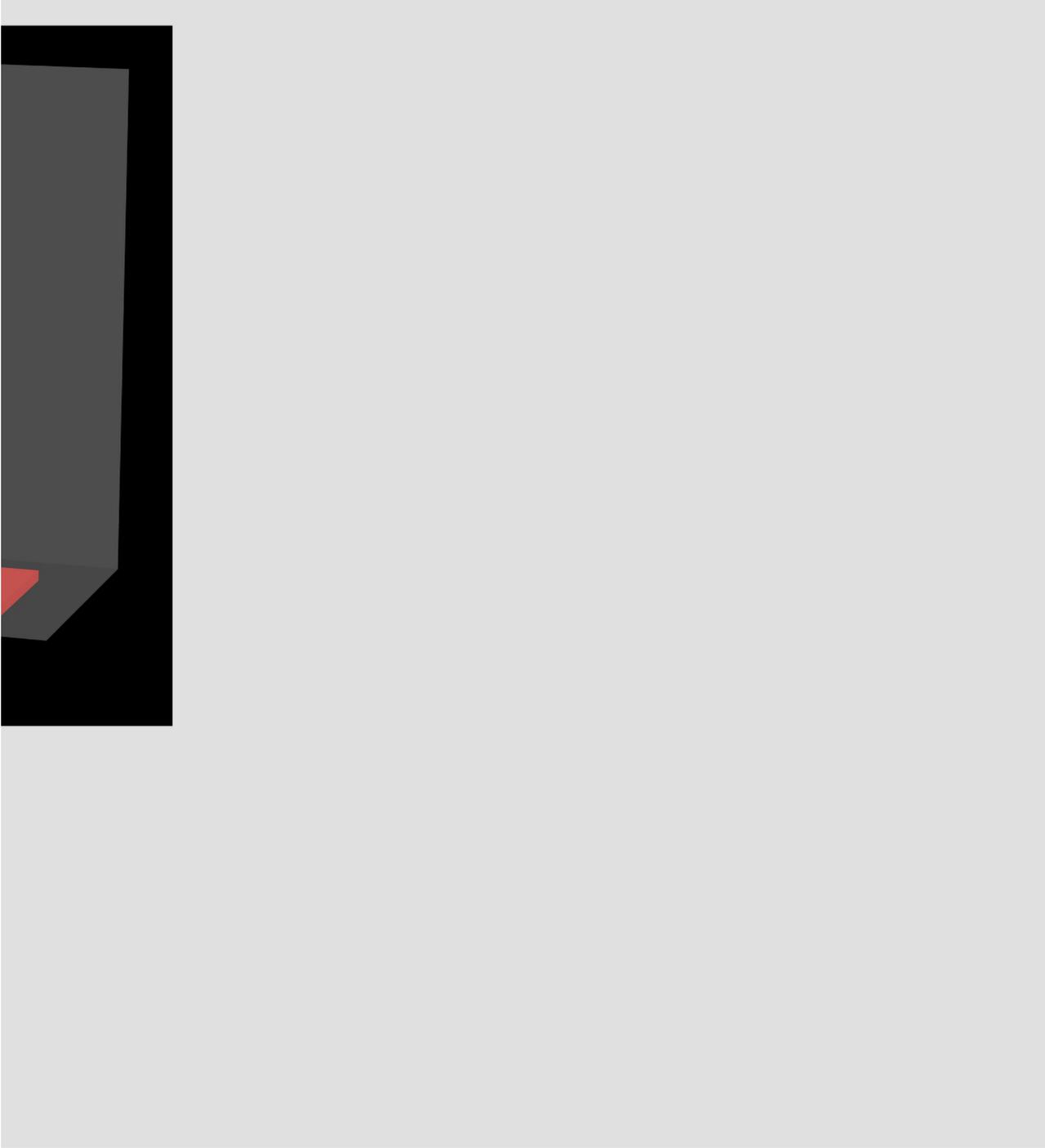
	0-30	31-45	46-60	61-90	90-120
# Of Units	58	17	17	2	0
Dollars	\$2,201,284	\$771,098	\$620,401	\$51,906	\$0
	Fresh	At Risk		Old	
	58	34	<i>Units</i>		2
	\$2,201,284	\$1,391,499	<i>Dollars</i>		\$51,906

121+	Total
0	94
\$0	\$3,644,689
Dead	
0	
\$0	\$51,906









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
58	34	<i>Units</i>	2	0
\$2,201,284	\$1,391,499	<i>Dollars</i>	\$51,906	\$0
62%	36%	<i>Percent of total in Units</i>	2%	0%
60%	38%	<i>Percent of total in \$</i>	1%	0%
\$37,953	\$40,926	<i>Average Cost per Unit</i>	\$25,953	0

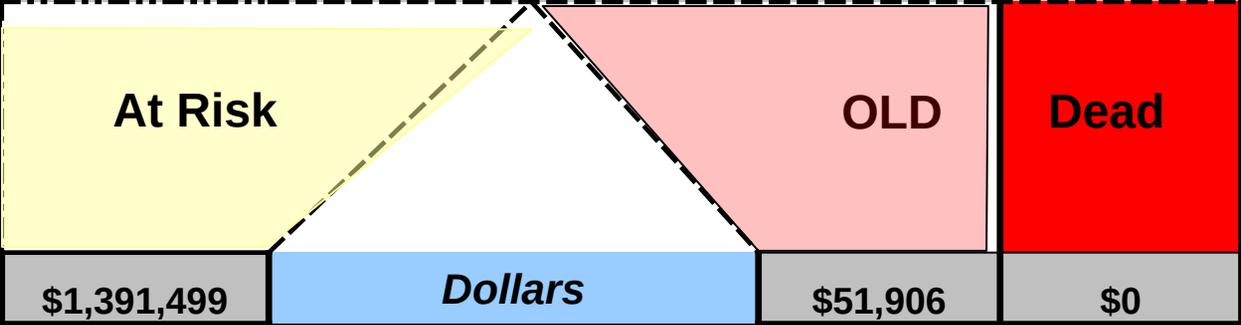
94

\$3,644,689

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2201284	771098	620401	51906	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$139,150	<i>"Water" Dollars</i>	\$7,786	\$0

% of inventory under water 4.0%

Total Water Dollars \$146,936

Total

3644689

