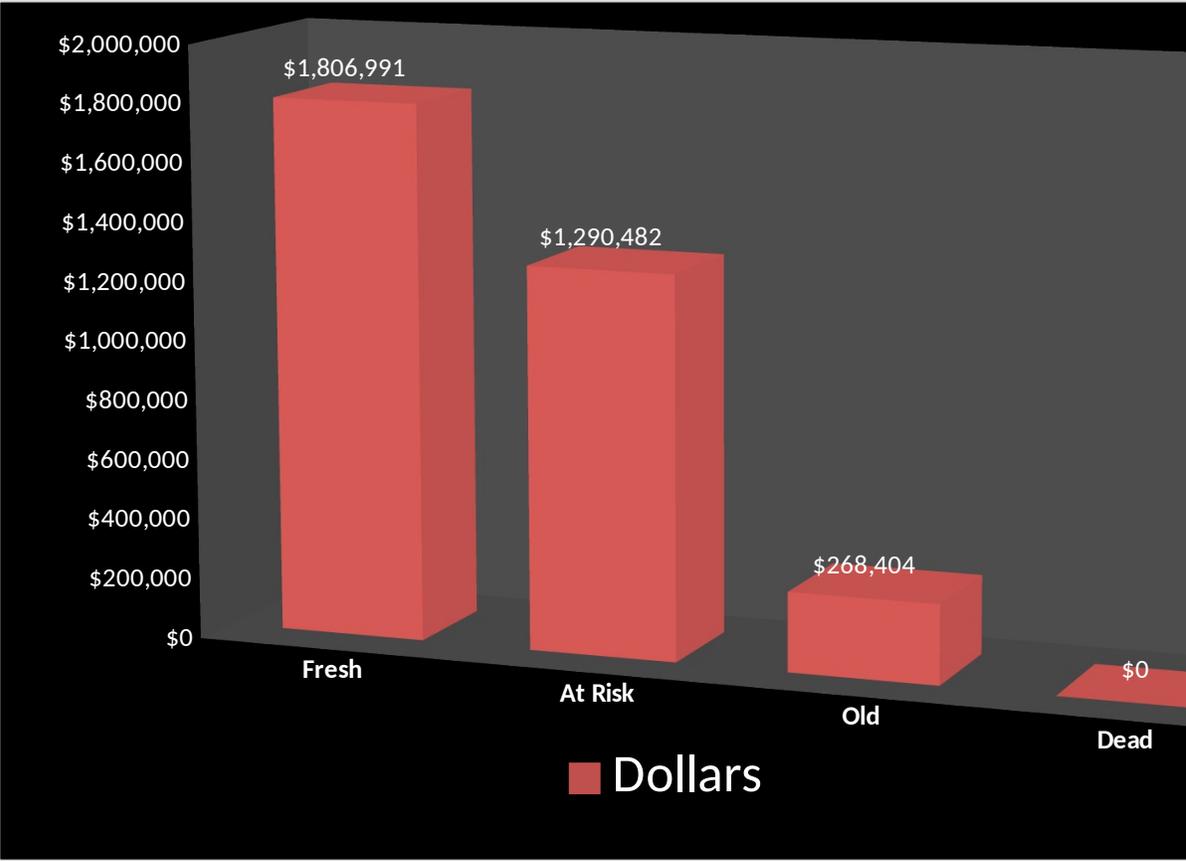


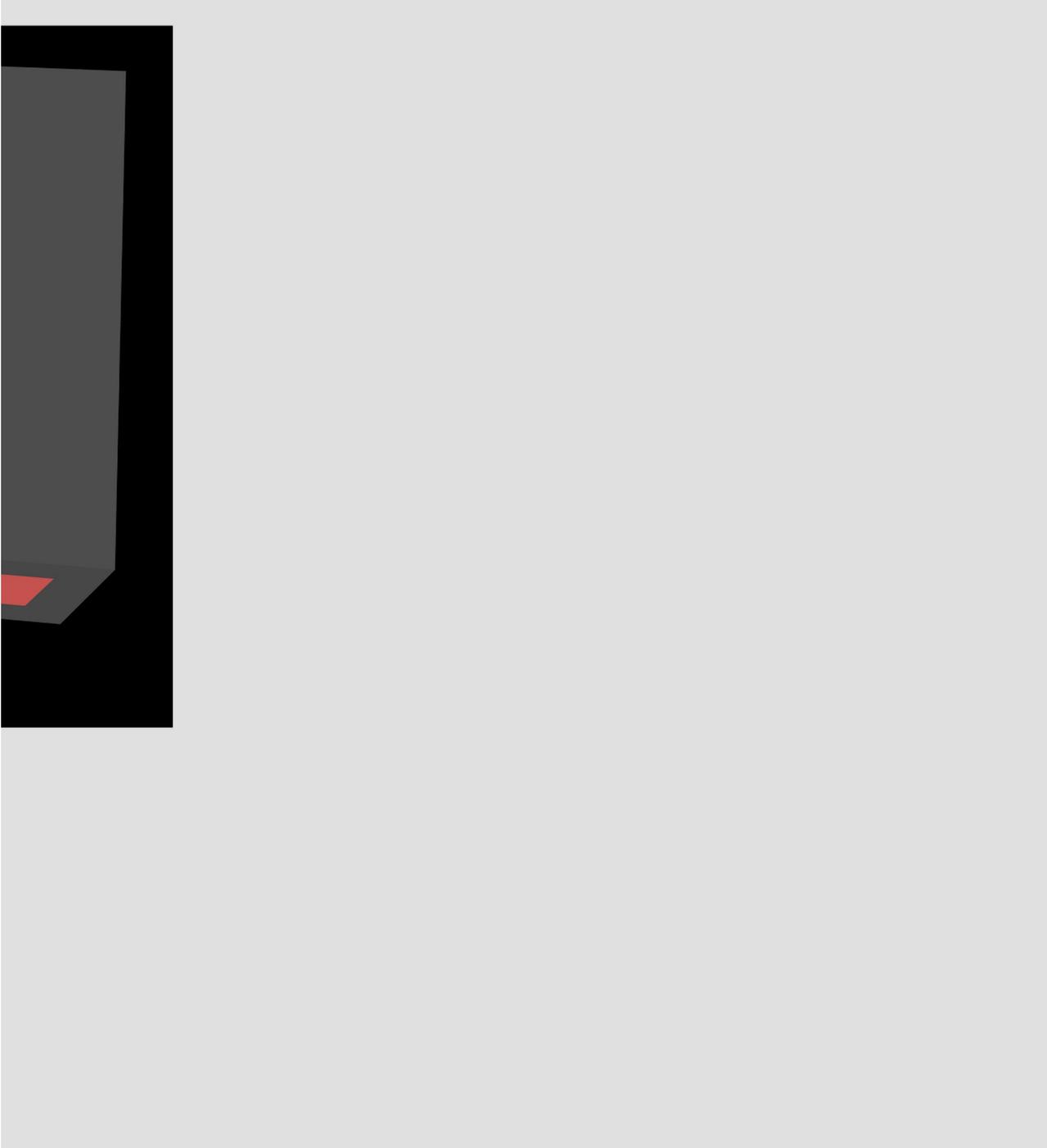
Pre-Owned Stock Analysis

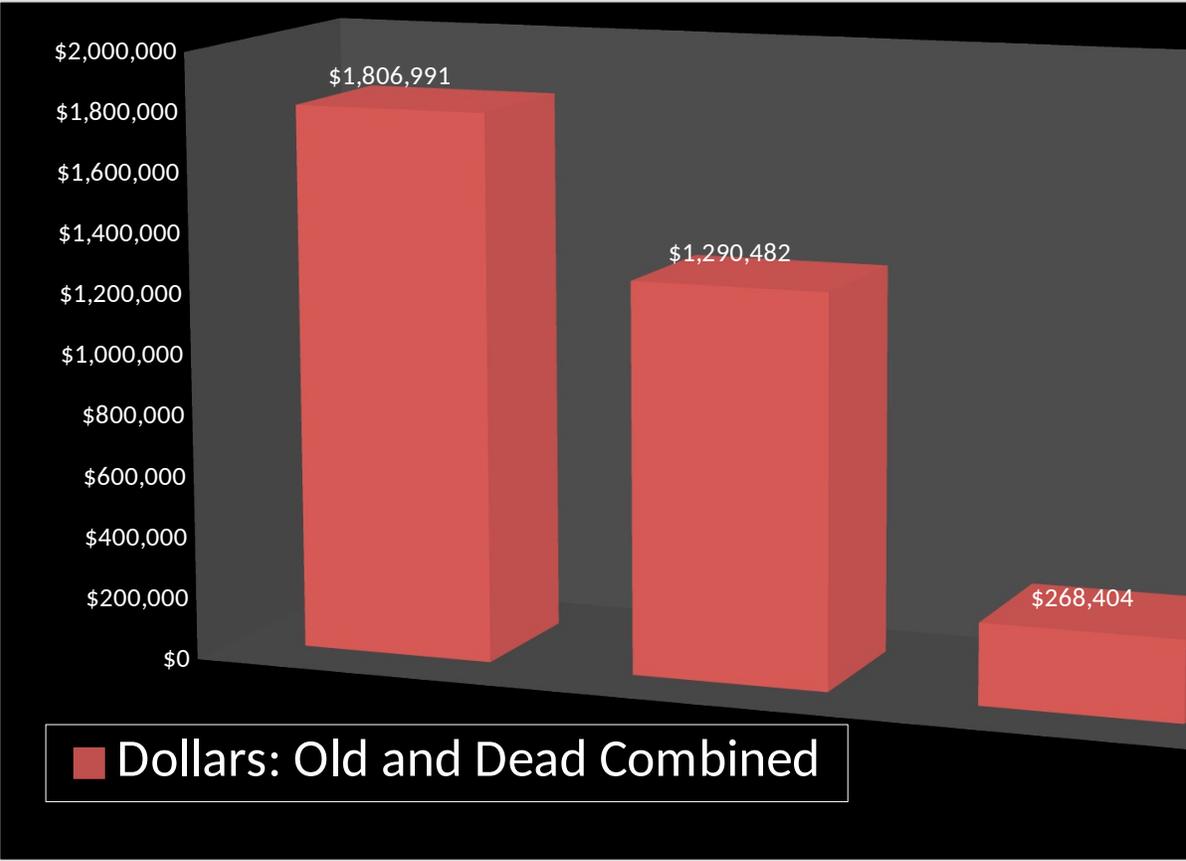
Days In Stock

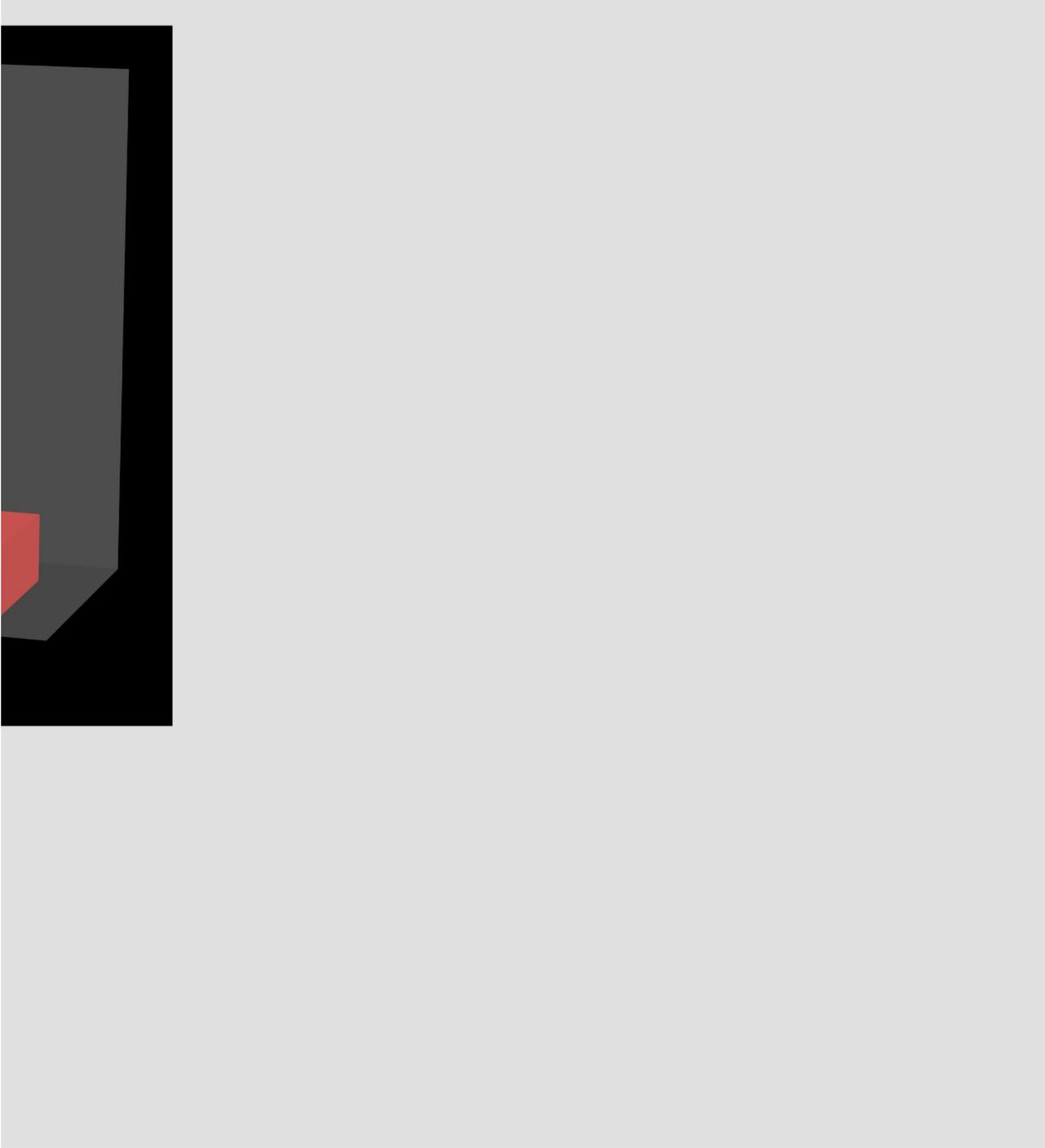
	0-30	31-45	46-60	61-90	90-120
# Of Units	77	28	17	9	
Dollars	\$1,806,991	\$791,757	\$498,725	\$268,404	
	Fresh	At Risk		Old	
	77	45	<i>Units</i>		9
	\$1,806,991	\$1,290,482	<i>Dollars</i>		\$268,404

121+	Total
	131
	\$3,365,877
Dead	
0	
\$0	
	\$268,404









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
77	45	<i>Units</i>	9	0
\$1,806,991	\$1,290,482	<i>Dollars</i>	\$268,404	\$0
59%	34%	<i>Percent of total in Units</i>	7%	0%
54%	38%	<i>Percent of total in \$</i>	8%	0%
\$23,467	\$28,677	<i>Average Cost per Unit</i>	\$29,823	0

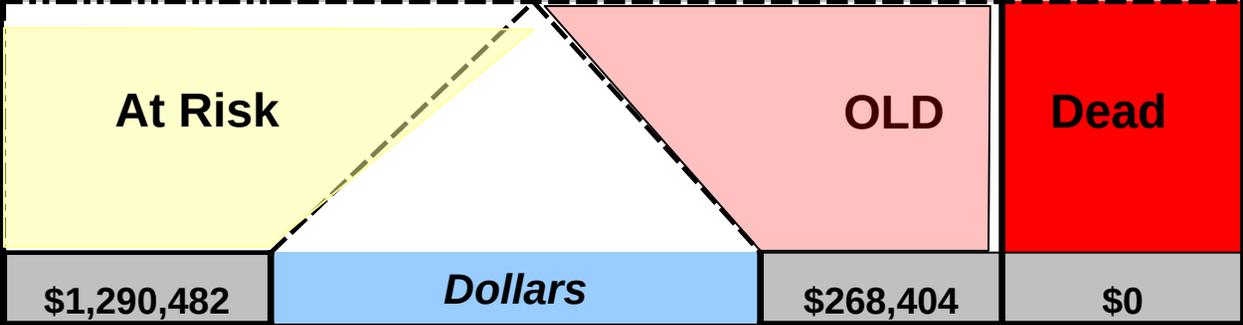
131

\$3,365,877

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1806991	791757	498725	268404	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$129,048	<i>"Water" Dollars</i>	\$40,261	\$0

% of inventory under water 5.0%

Total Water Dollars \$169,309

Total

3365877

