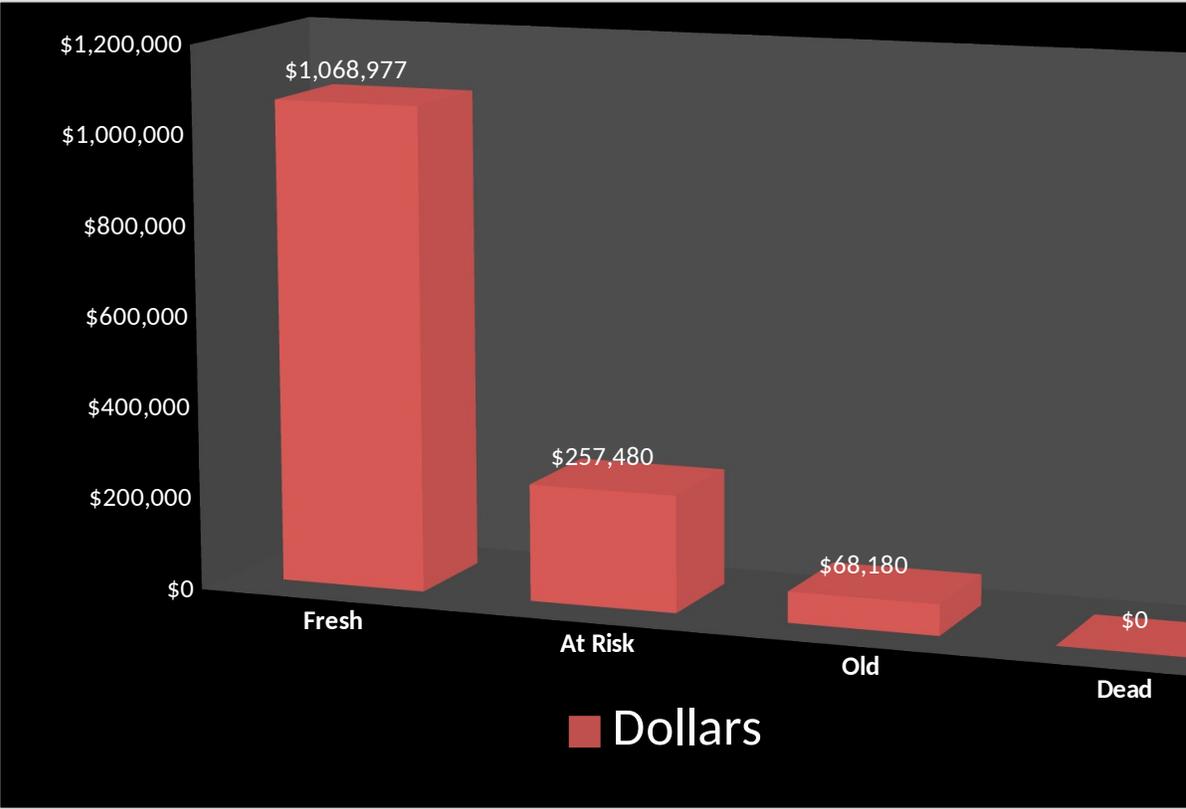


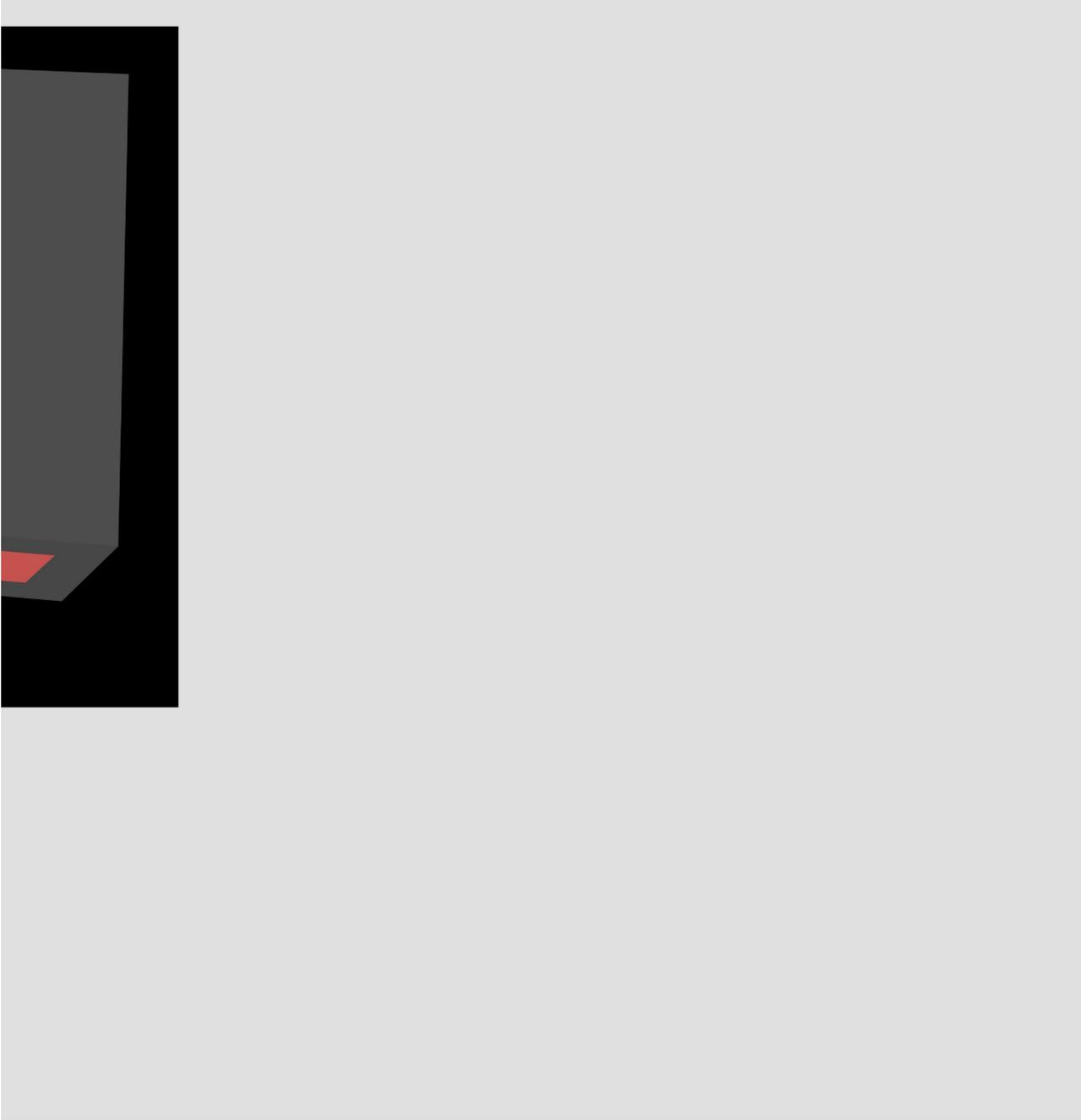
Pre-Owned Stock Analysis

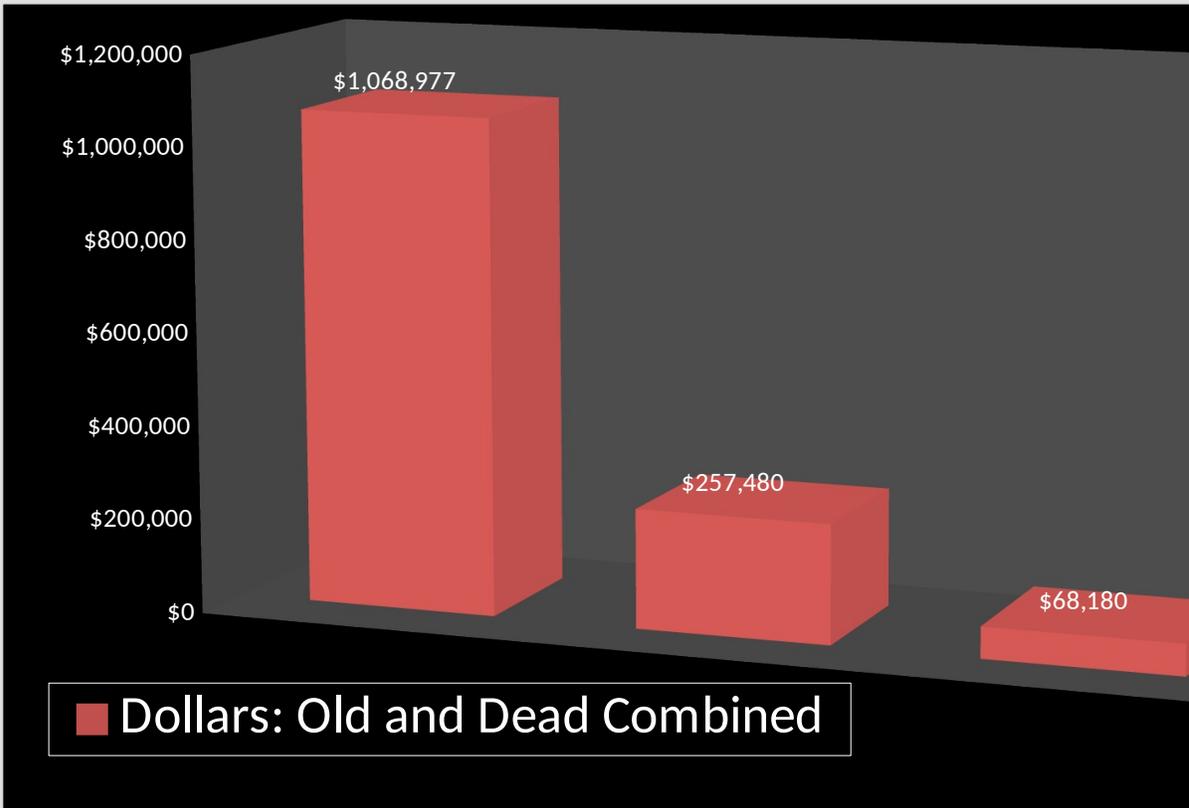
Days In Stock

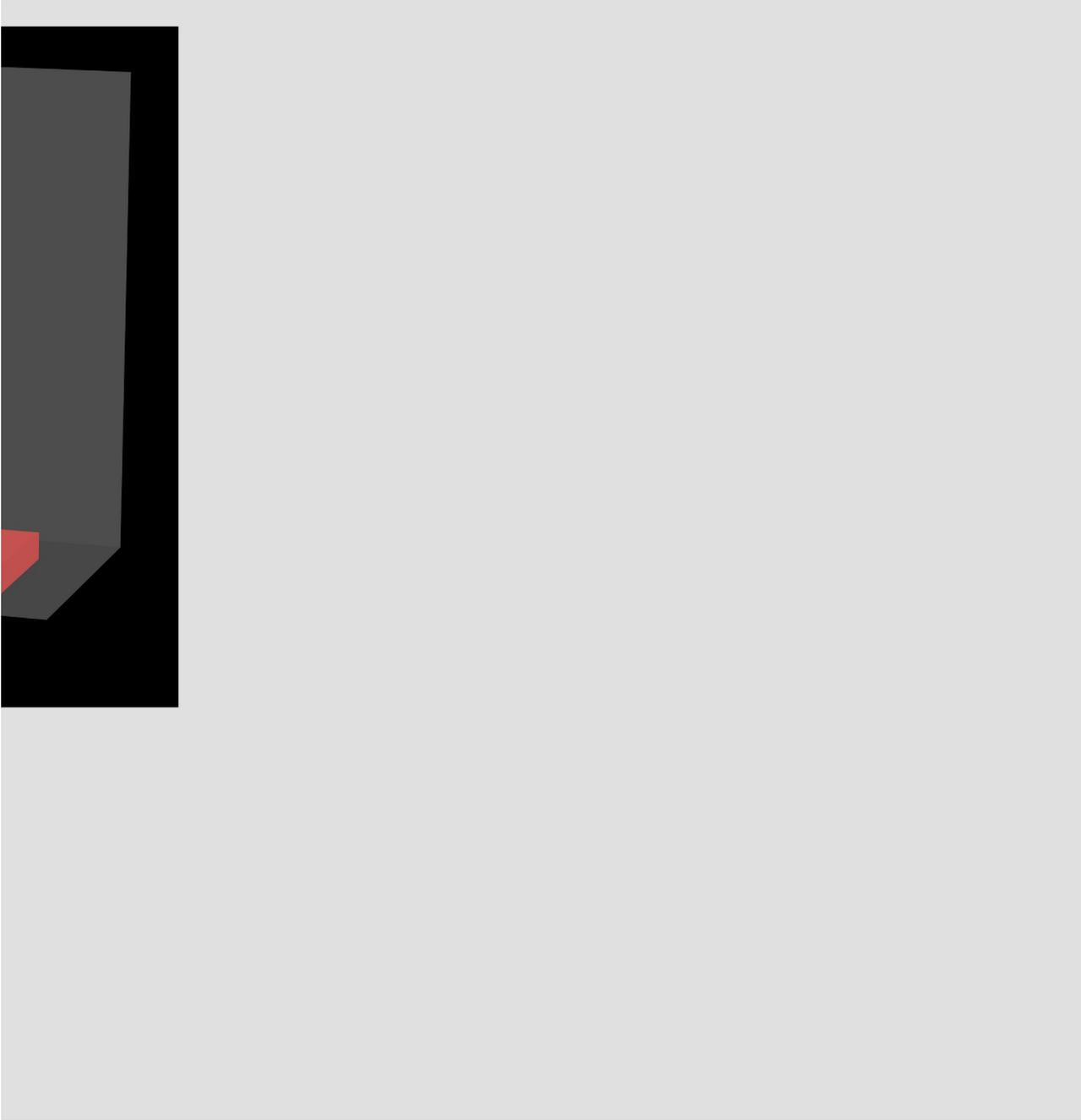
| | | | | | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--|--------------|-----------|----------------|----------|----------|------------|-------|--------|
| # Of Units | | 50 | 10 | 2 | 3 | | | | |
| Dollars | | \$1,068,977 | \$224,494 | \$32,986 | \$68,180 | | | | |
| | | Fresh | | At Risk | | | Old | | |
| | | 50 | 12 | <i>Units</i> | | 3 | | | |
| | | \$1,068,977 | \$257,480 | <i>Dollars</i> | | \$68,180 | | | |

| | |
|------|-------------|
| | |
| | |
| 121+ | Total |
| | 65 |
| | \$1,394,637 |
| Dead | |
| 0 | |
| \$0 | \$68,180 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 50 | 12 | <i>Units</i> | 3 | 0 |
| \$1,068,977 | \$257,480 | <i>Dollars</i> | \$68,180 | \$0 |
| | | <i>Percent of total in Units</i> | 5% | 0% |
| 77% | 18% | <i>Percent of total in \$</i> | 5% | 0% |
| 77% | 18% | <i>Average Cost per Unit</i> | \$22,727 | 0 |
| \$21,380 | \$21,457 | <i>Average Cost per Unit</i> | \$22,727 | 0 |

65

\$1,394,637

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|----------------|---------------|--------------|--------------|----------|----------|
| Dollars | 1068977 | 224494 | 32986 | 68180 | 0 | 0 |

| | | |
|----------------|----------------|-------------|
| At Risk | OLD | Dead |
| \$257,480 | <i>Dollars</i> | \$68,180 |

Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|----------|------------------------|----------|-----|
| 10% | <i>"Water" %</i> | 15% | 25% |
| \$25,748 | <i>"Water" Dollars</i> | \$10,227 | \$0 |

% of inventory under water 2.6%

Total Water Dollars \$35,975

Total

1394637

