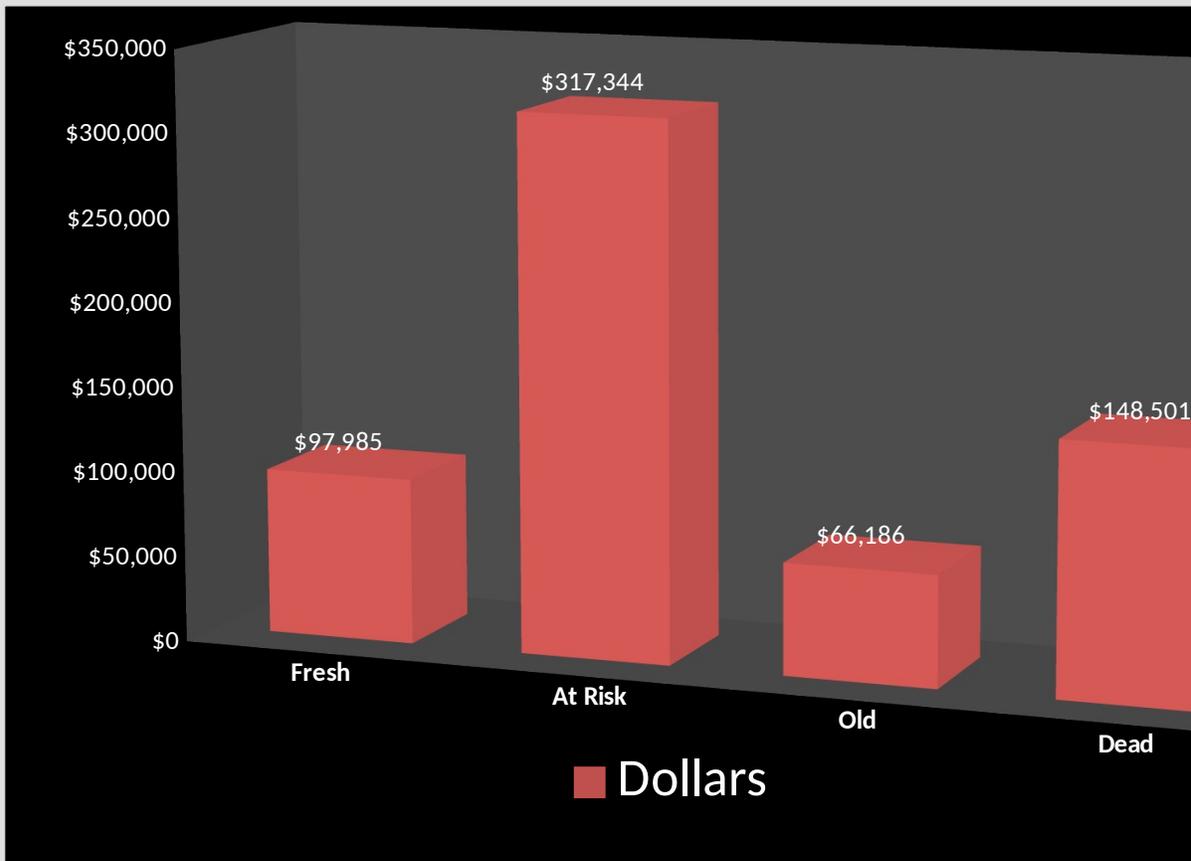


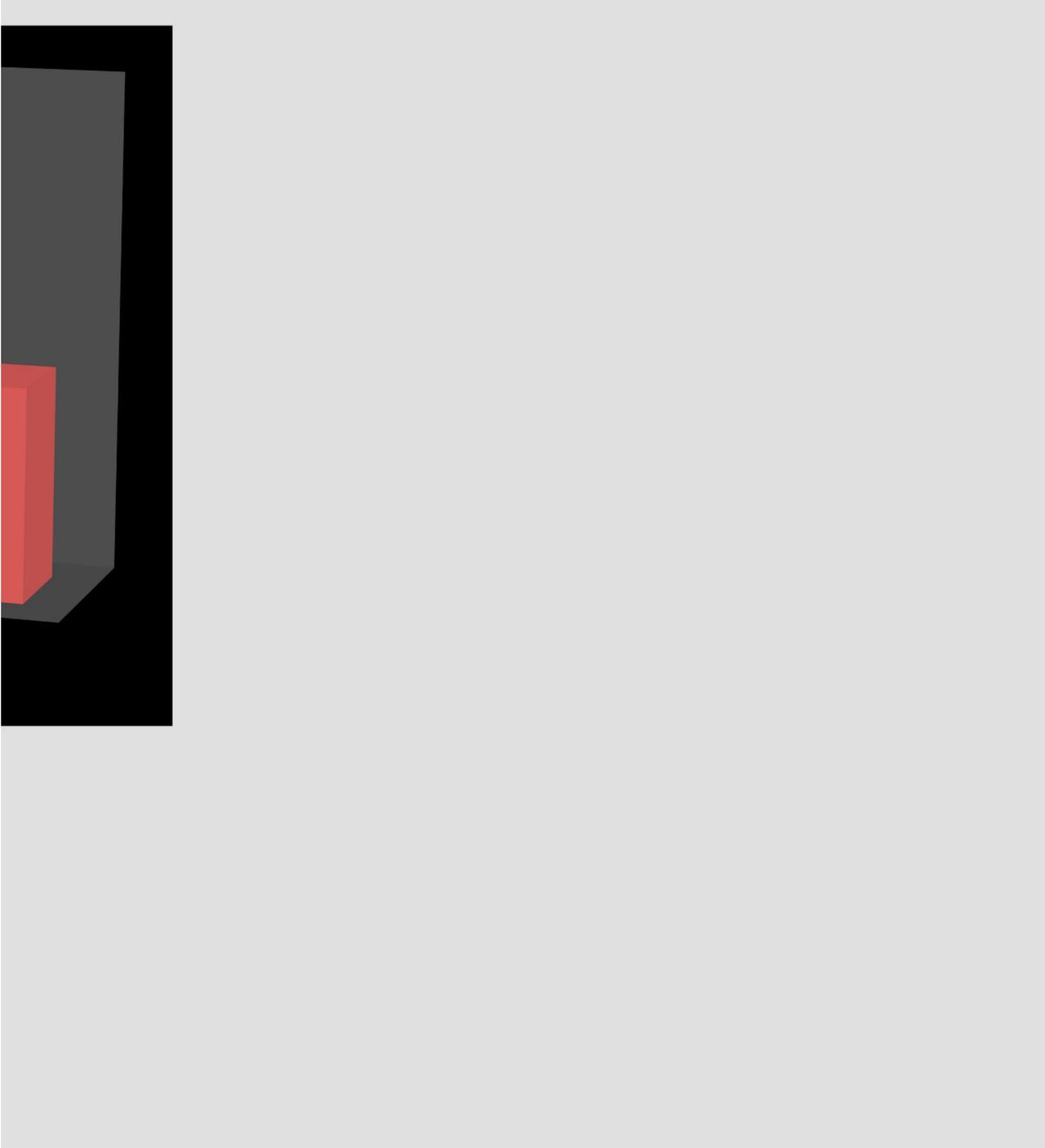
Pre-Owned Stock Analysis

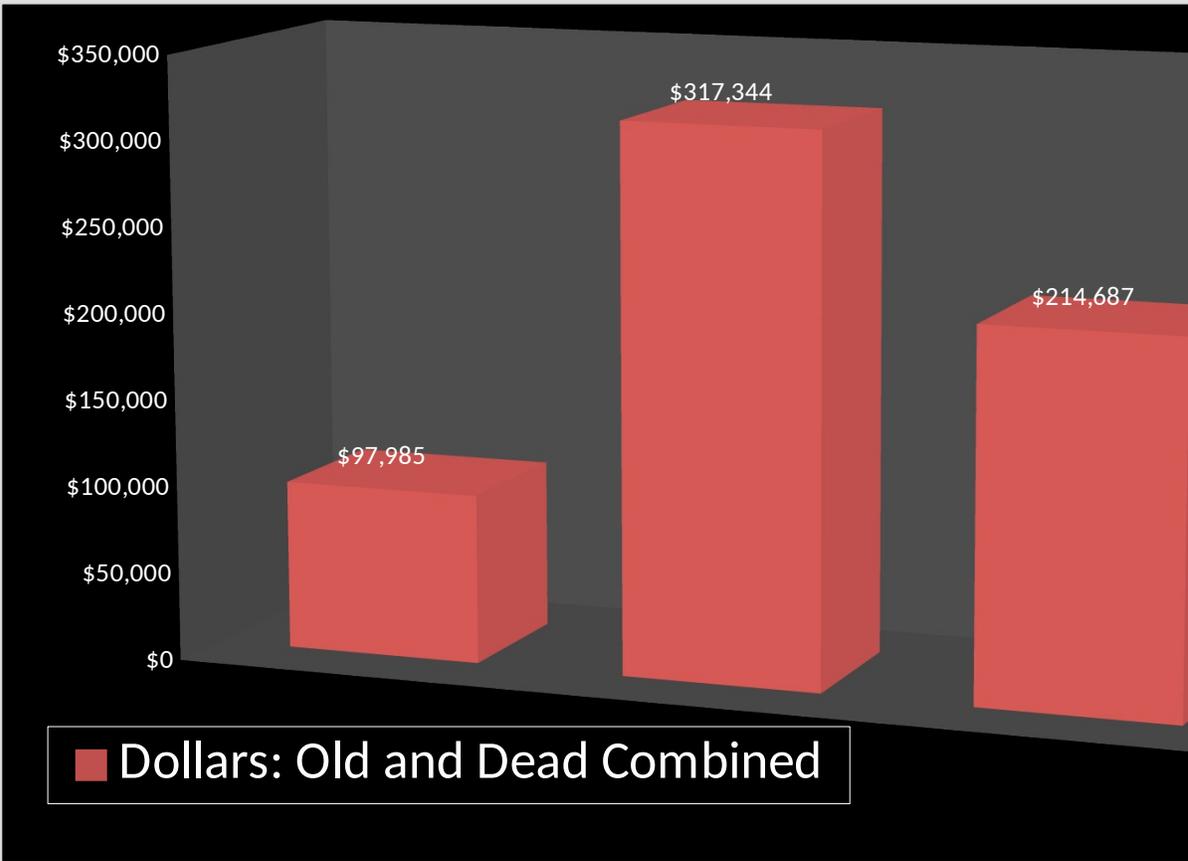
Days In Stock

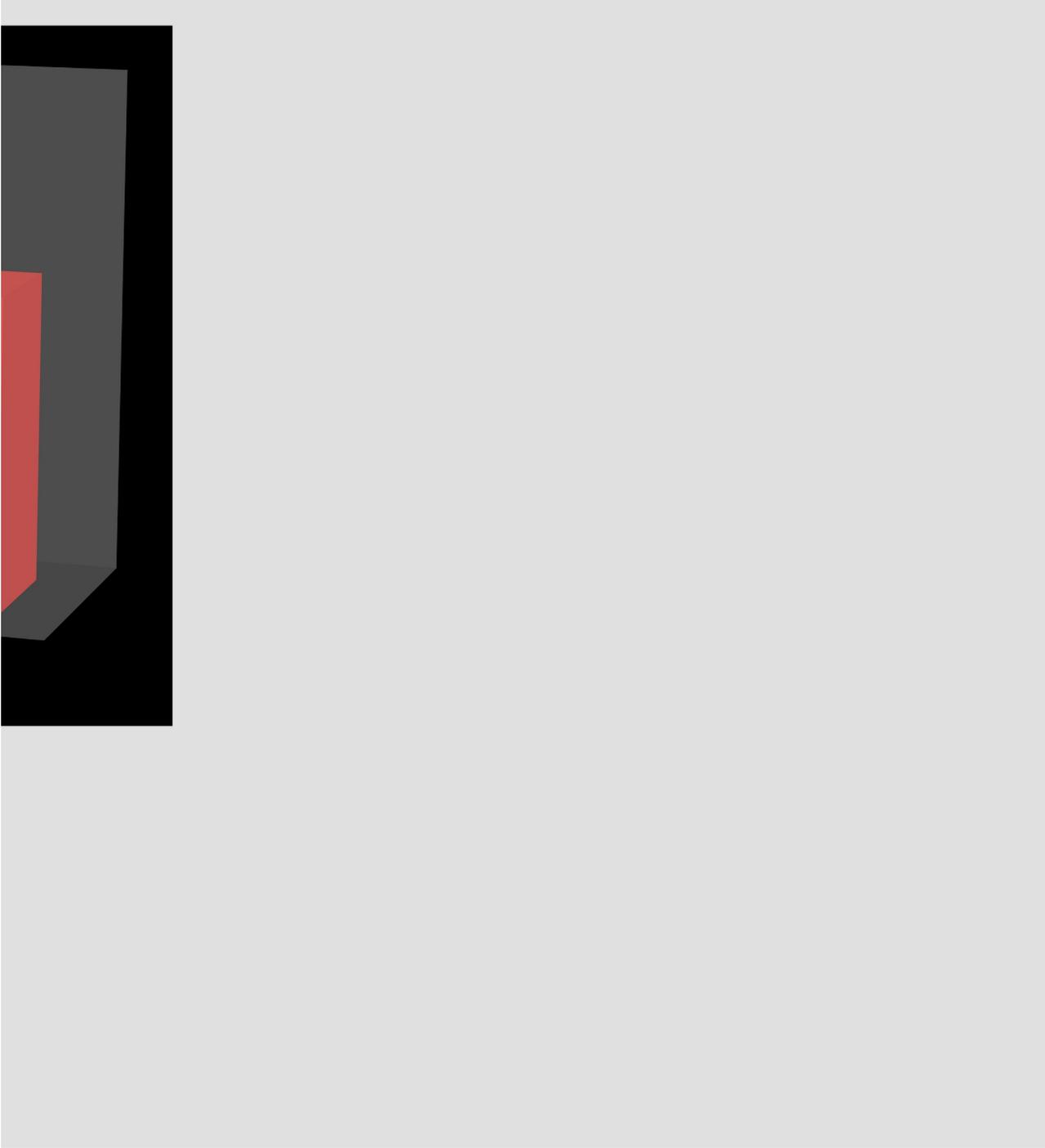
	0-30	31-45	46-60	61-90	90-120
# Of Units	4	4	1	2	1
Dollars	\$97,985	\$258,924	\$58,420	\$50,911	\$15,275
	Fresh	At Risk		Old	
	4	5	<i>Units</i>		3
	\$97,985	\$317,344	<i>Dollars</i>		\$66,186

121+	Total
3	15
\$148,501	\$630,016
Dead	
3	
\$148,501	
	\$214,687









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
4	5	<i>Units</i>	3	3
\$97,985	\$317,344	<i>Dollars</i>	\$66,186	\$148,501
27%	33%	<i>Percent of total in Units</i>	20%	20%
16%	50%	<i>Percent of total in \$</i>	11%	24%
\$24,496	\$63,469	<i>Average Cost per Unit</i>	\$22,062	\$49,500

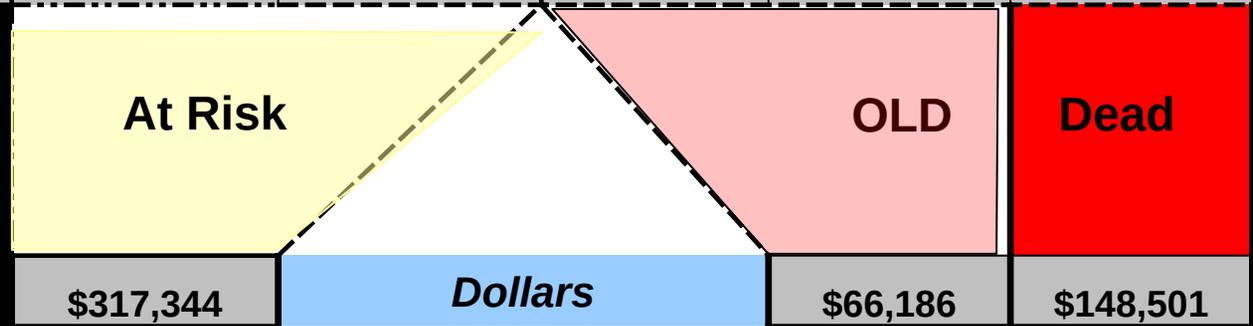
15

\$630,016

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	97985	258924	58420	50911	15275	148501



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$31,734	"Water" Dollars	\$9,928	\$37,125

% of inventory under water 12.5%

Total Water Dollars \$78,788

Total

630016

