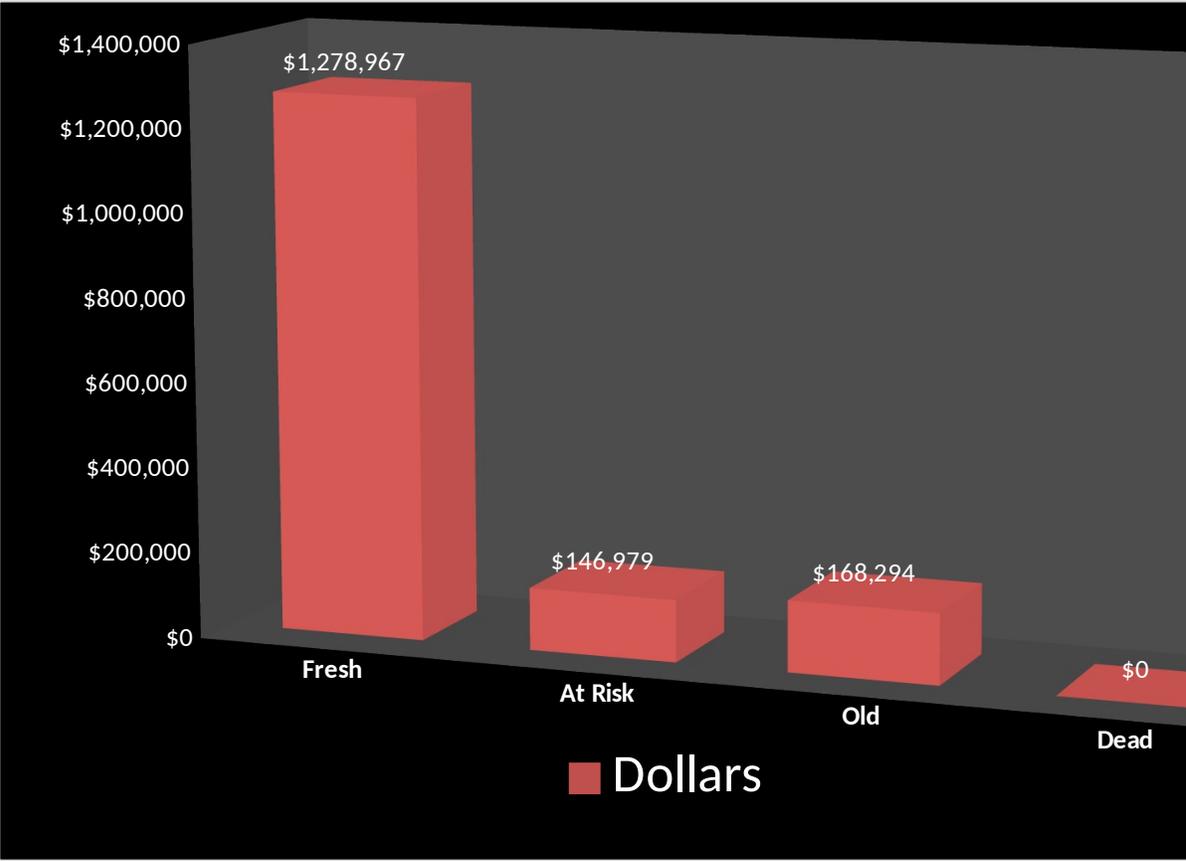


Pre-Owned Stock Analysis

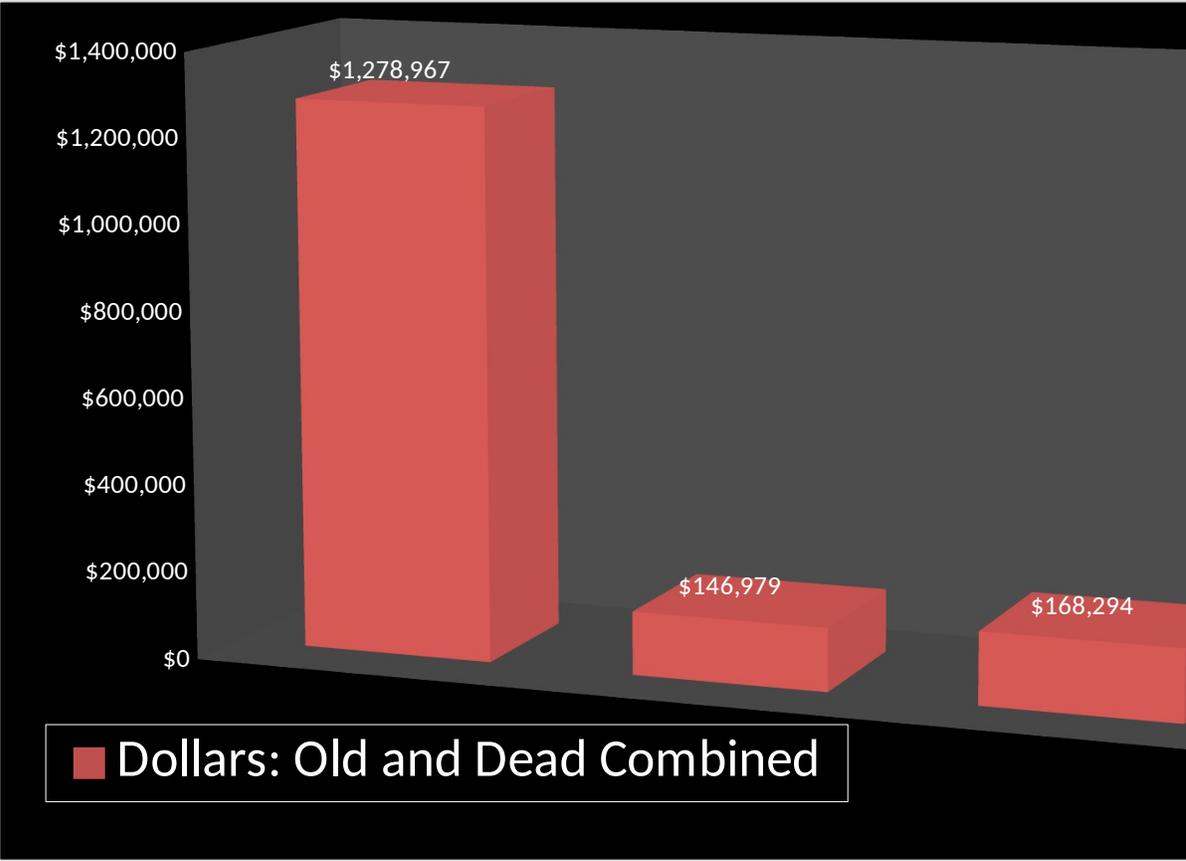
Days In Stock

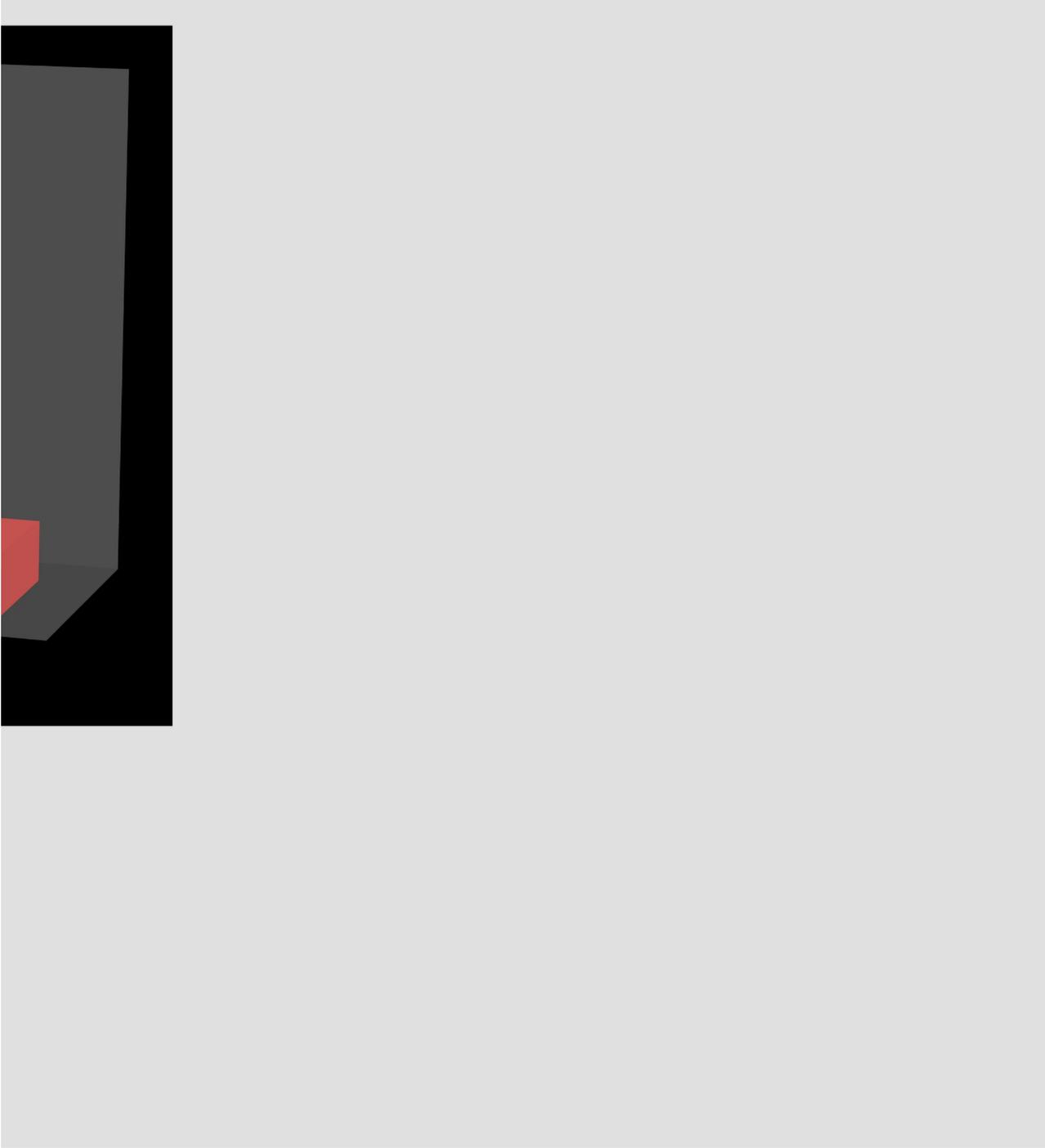
	0-30	31-45	46-60	61-90	90-120
# Of Units	48	5	0	4	
Dollars	\$1,278,967	\$146,979	\$0	\$168,294	
	Fresh	At Risk		Old	
	48	5	<i>Units</i>		4
	\$1,278,967	\$146,979	<i>Dollars</i>		\$168,294

121+	Total
	57
	\$1,594,240
Dead	
0	
\$0	\$168,294









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
48	5	<i>Units</i>	4	0
\$1,278,967	\$146,979	<i>Dollars</i>	\$168,294	\$0
84%	9%	<i>Percent of total in Units</i>	7%	0%
80%	9%	<i>Percent of total in \$</i>	11%	0%
\$26,645	\$29,396	<i>Average Cost per Unit</i>	\$42,074	0

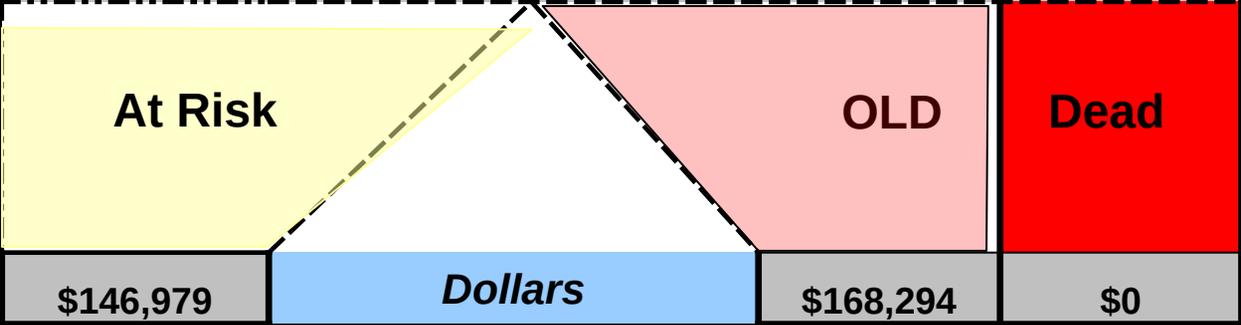
57

\$1,594,240

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1278967	146979	0	168294	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$14,698	<i>"Water" Dollars</i>	\$25,244	\$0

% of inventory under water 2.5%

Total Water Dollars \$39,942

Total

1594240

