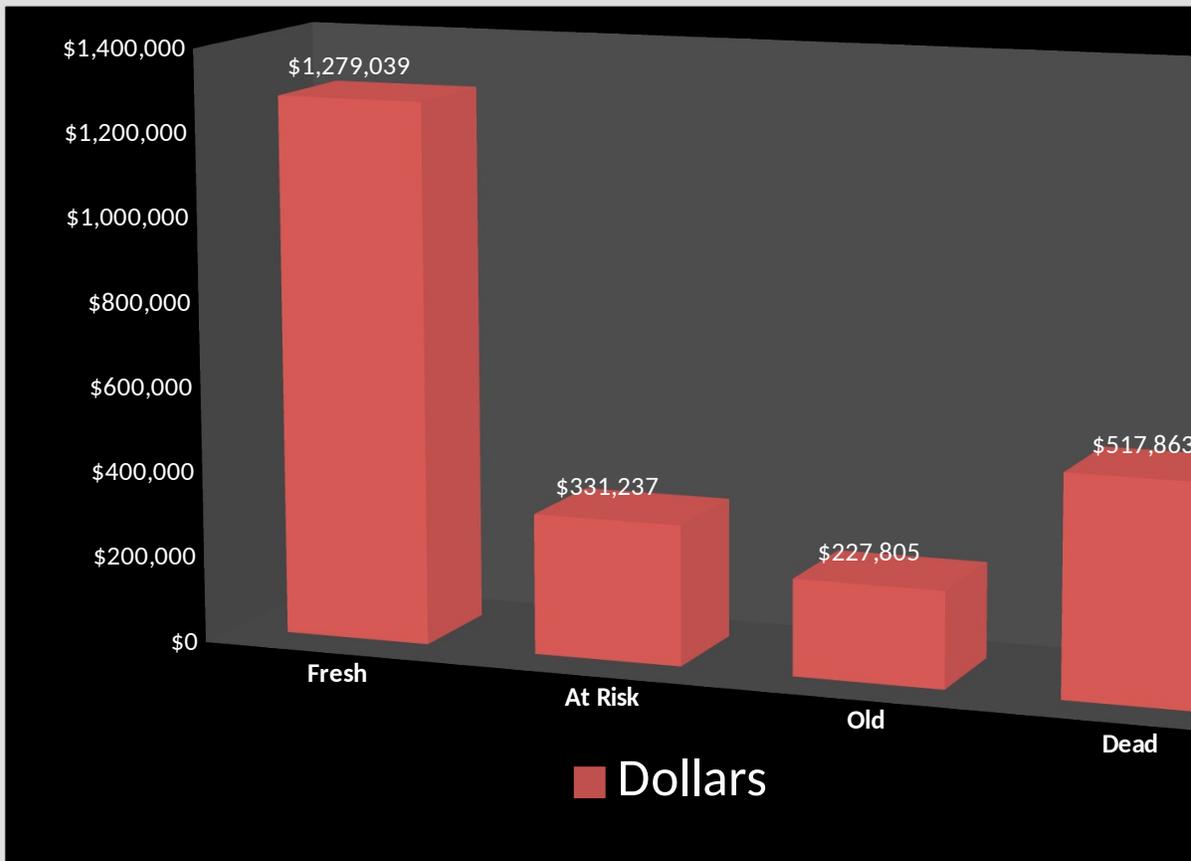


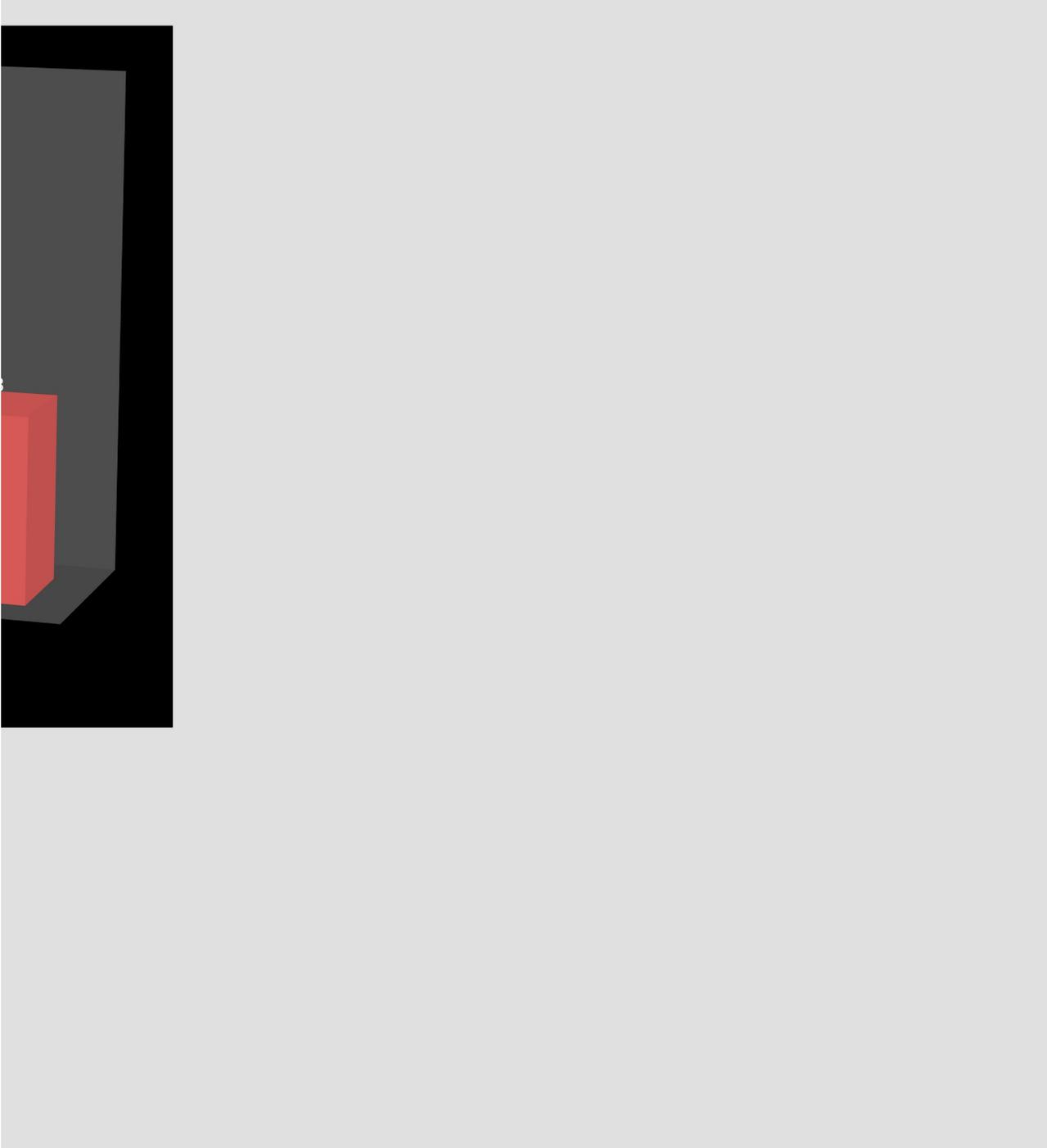
Pre-Owned Stock Analysis

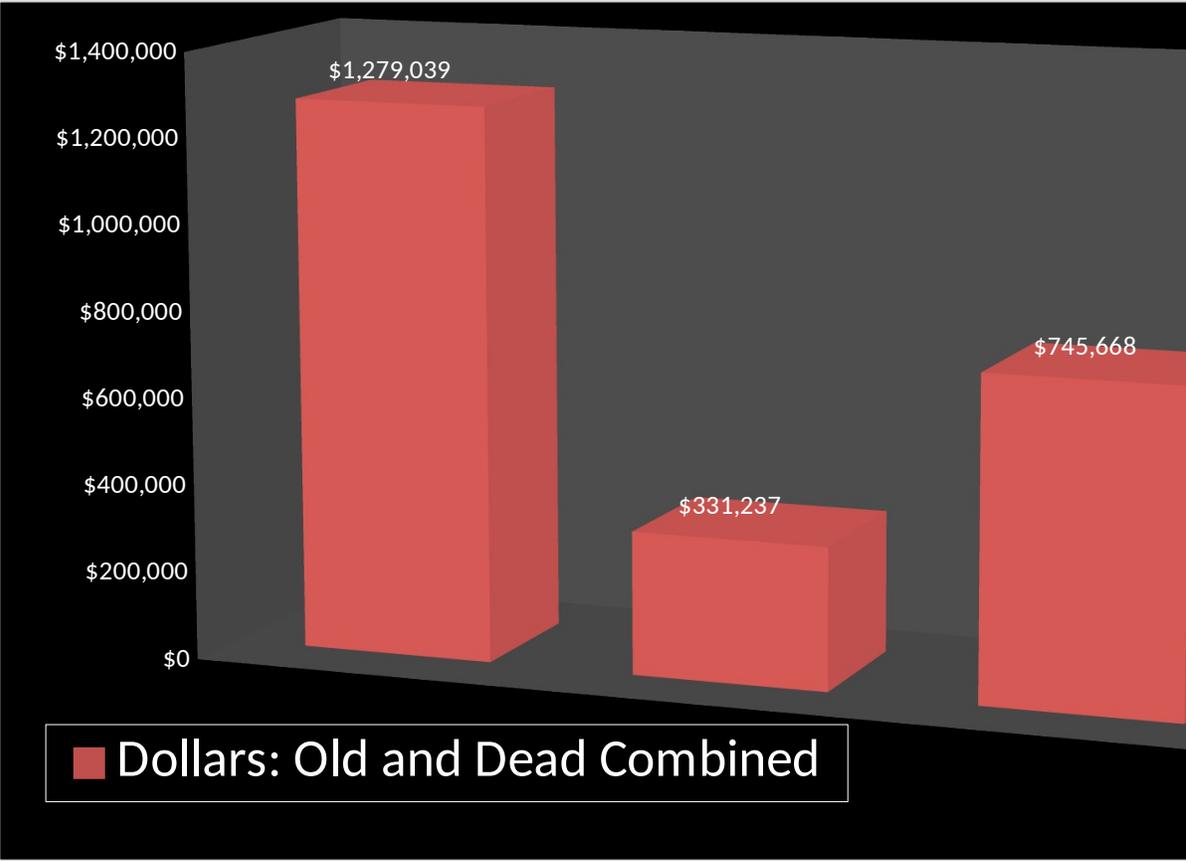
Days In Stock

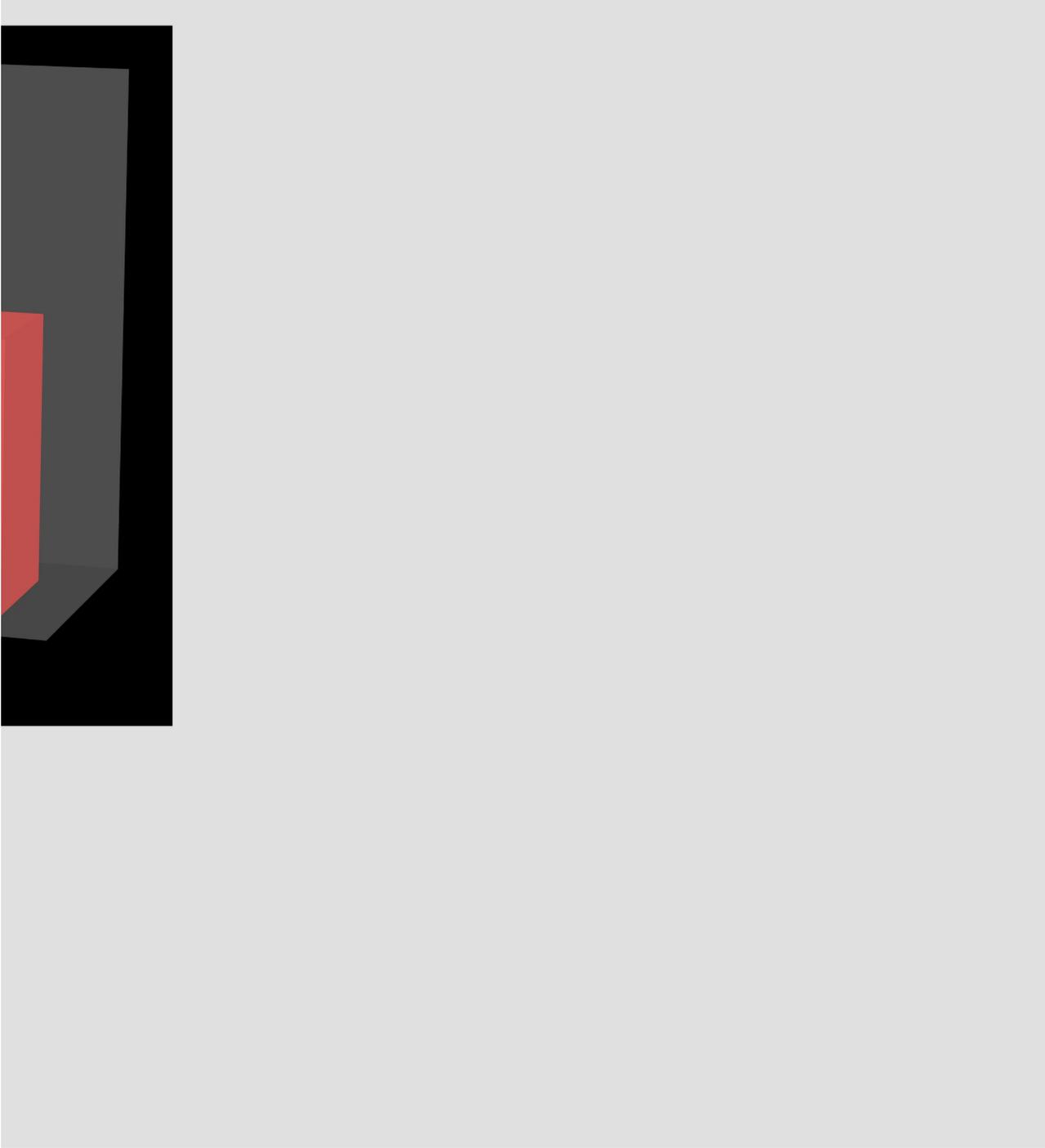
	0-30	31-45	46-60	61-90	90-120
# Of Units	47	12		3	6
Dollars	\$1,279,039	\$331,237		\$82,966	\$144,839
	Fresh	At Risk		Old	
	47	12	<i>Units</i>		9
	\$1,279,039	\$331,237	<i>Dollars</i>		\$227,805

121+	Total
13	81
\$517,863	\$2,355,944
Dead	
13	
\$517,863	\$745,668









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
47	12	<i>Units</i>	9	13
\$1,279,039	\$331,237	<i>Dollars</i>	\$227,805	\$517,863
58%	15%	<i>Percent of total in Units</i>	11%	16%
54%	14%	<i>Percent of total in \$</i>	10%	22%
\$27,214	\$27,603	<i>Average Cost per Unit</i>	\$25,312	\$39,836

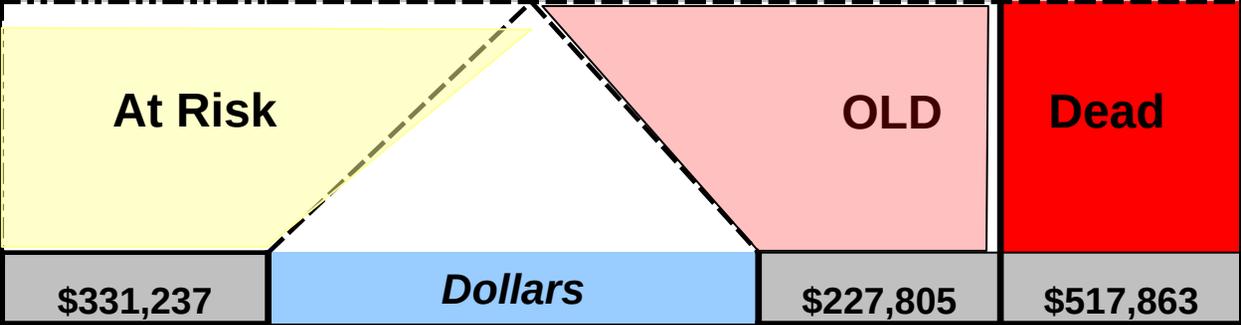
81

\$2,355,944

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1279039.2	331237	0	82966	144839	517863



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$33,124	"Water" Dollars	\$34,171	\$129,466

% of inventory under water 8.4%

Total Water Dollars \$196,760

Total

2355944.2

