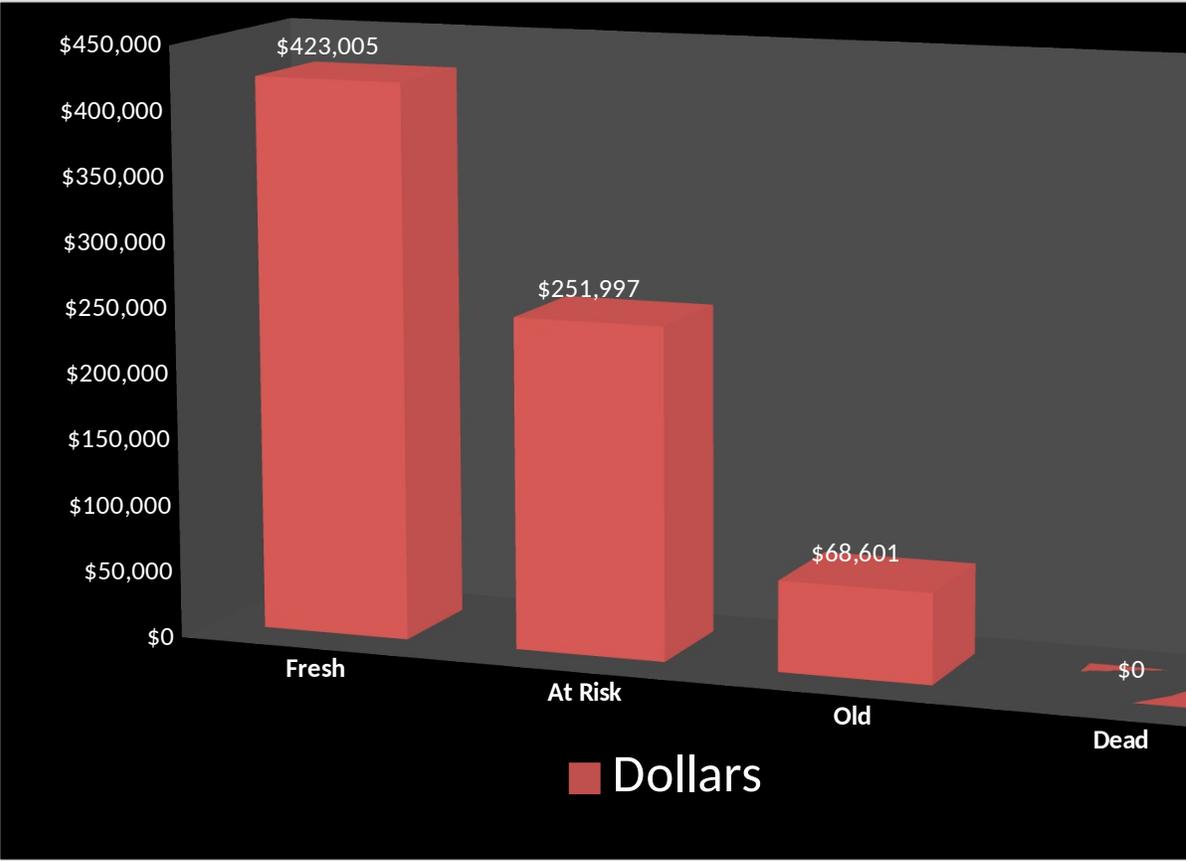


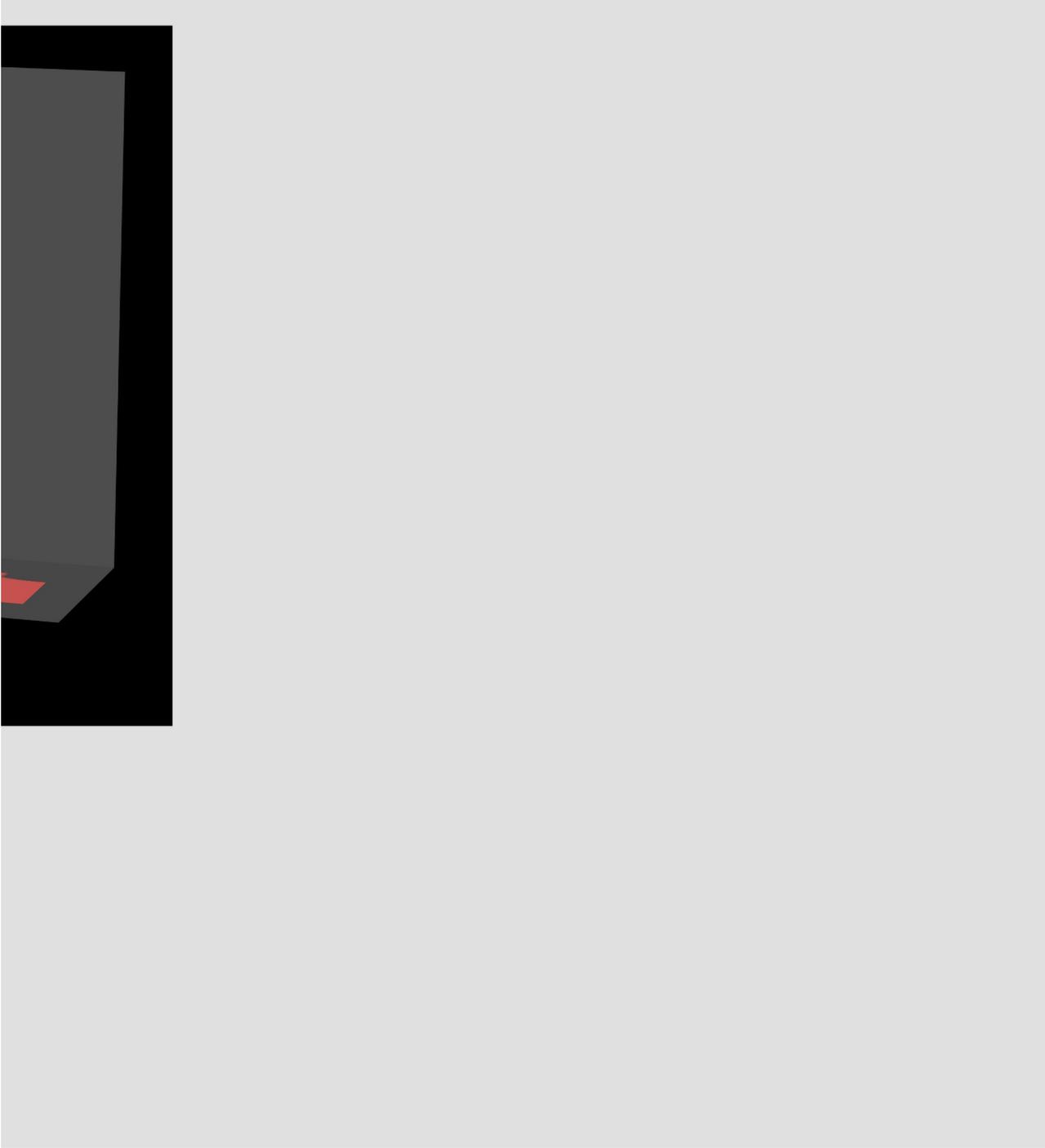
Pre-Owned Stock Analysis

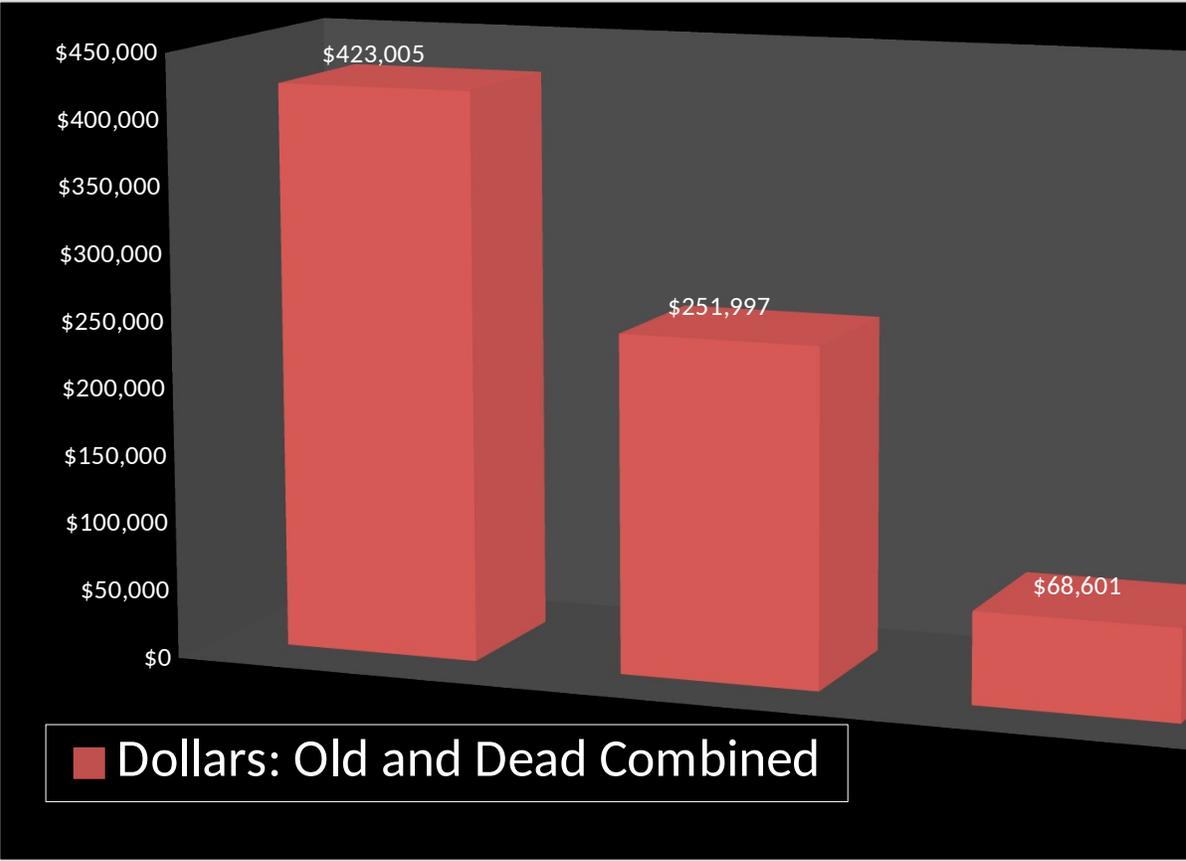
Days In Stock

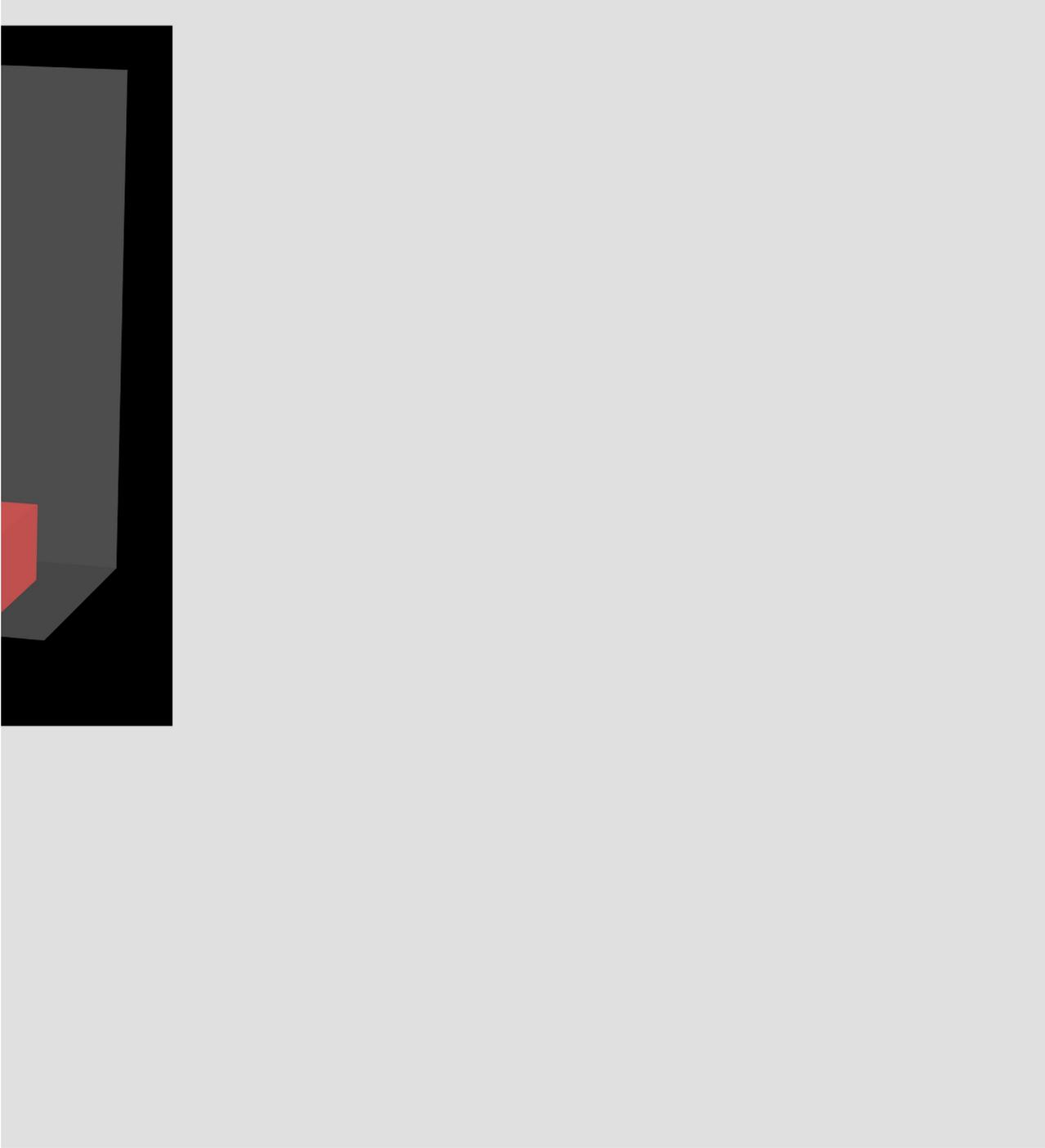
	0-30	31-45	46-60	61-90	90-120
# Of Units	24	8	1	3	
Dollars	\$423,005	\$220,093	\$31,904	\$68,601	
	Fresh	At Risk		Old	
	24	9	<i>Units</i>		3
	\$423,005	\$251,997	<i>Dollars</i>		\$68,601

121+	Total
	36
	\$743,603
Dead	
0	
\$0	\$68,601









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
24	9	<i>Units</i>	3	0
\$423,005	\$251,997	<i>Dollars</i>	\$68,601	\$0
67%	25%	<i>Percent of total in Units</i>	8%	0%
57%	34%	<i>Percent of total in \$</i>	9%	0%
\$17,625	\$28,000	<i>Average Cost per Unit</i>	\$22,867	0

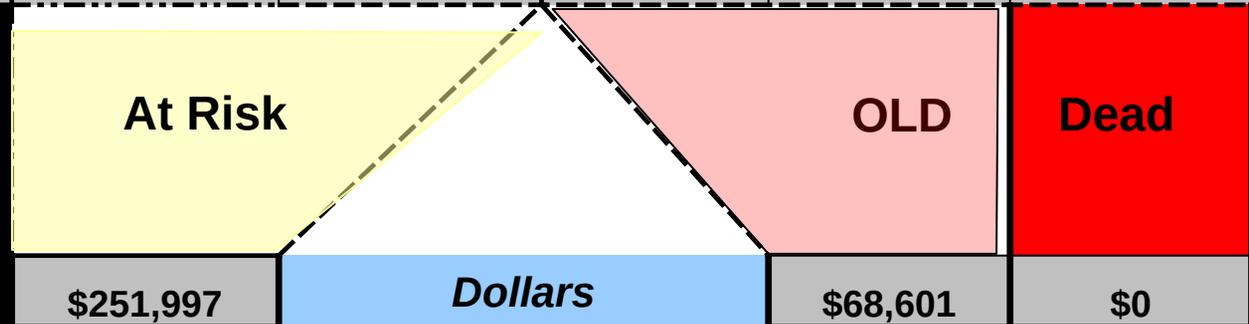
36

\$743,603

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	423005	220093	31904	68601	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$25,200	<i>"Water" Dollars</i>	\$10,290	\$0

% of inventory under water 4.8%

Total Water Dollars \$35,490

Total

743603

