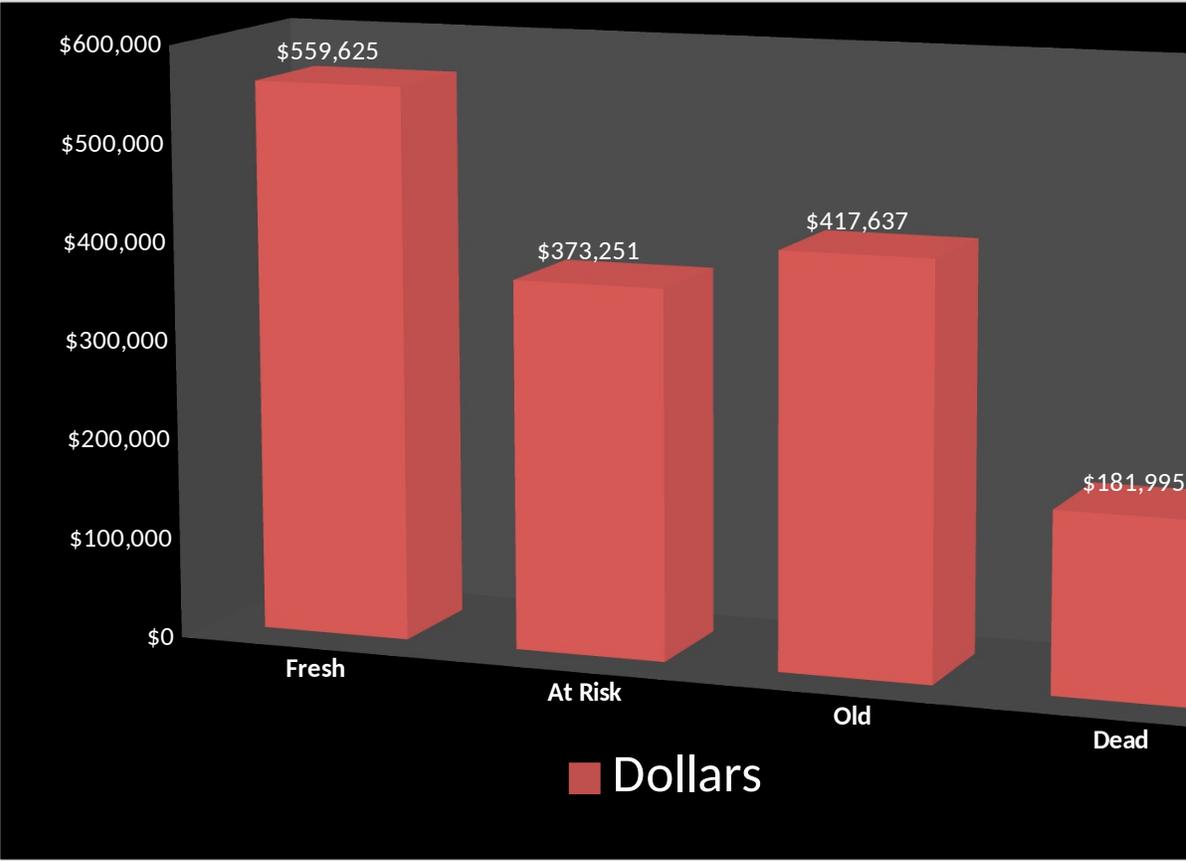


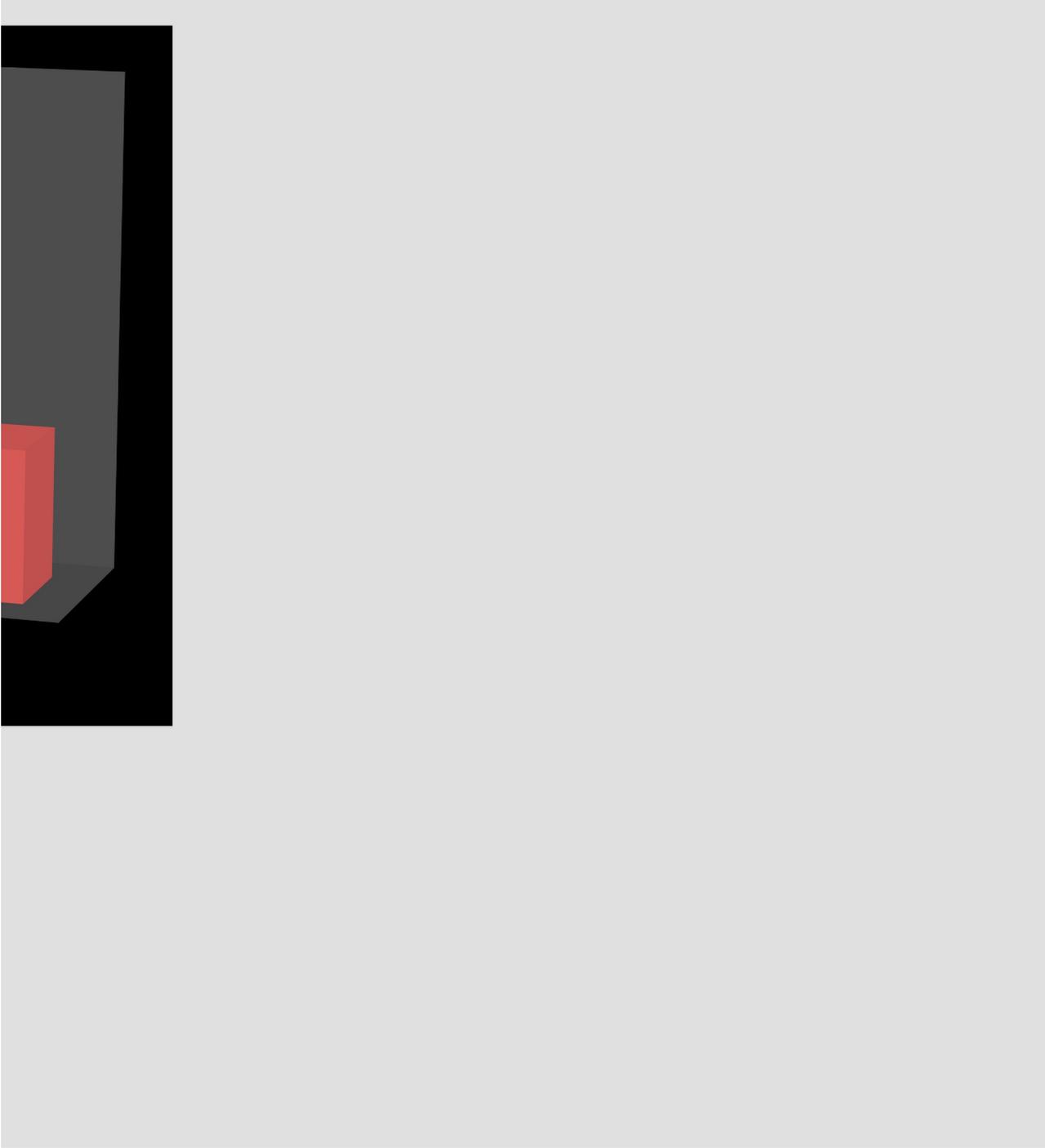
Pre-Owned Stock Analysis

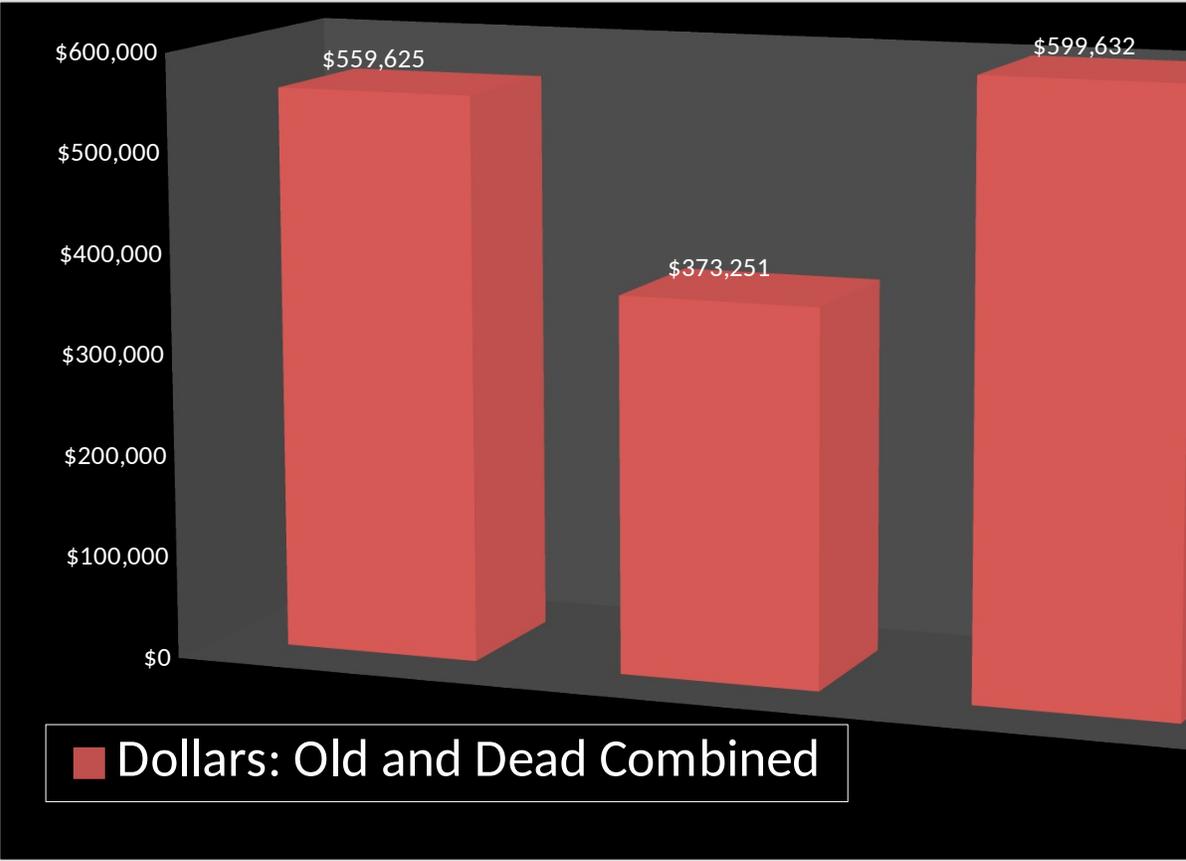
Days In Stock

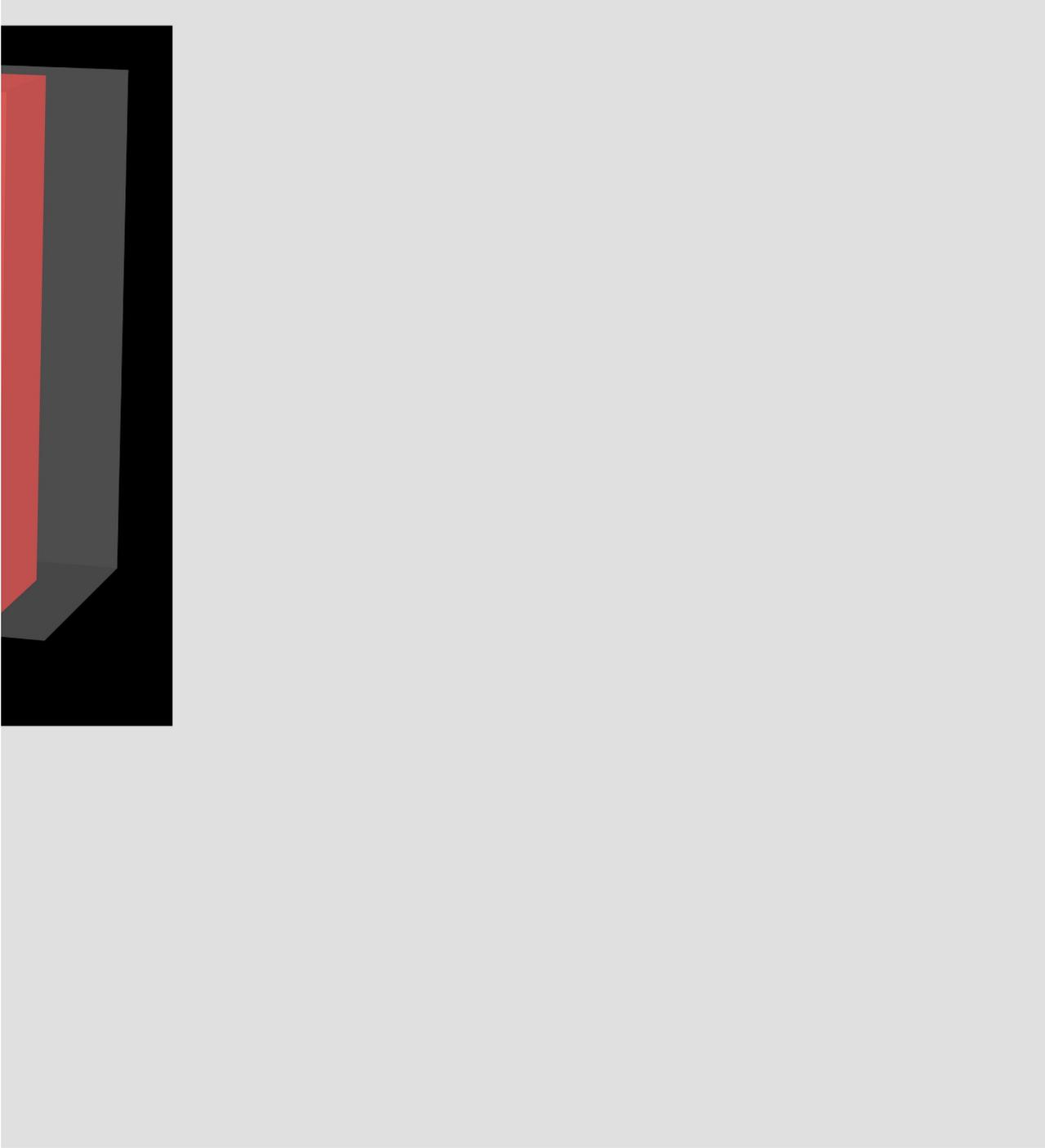
	0-30	31-45	46-60	61-90	90-120
# Of Units	17	7	4	9	3
Dollars	\$559,625	\$218,300	\$154,951	\$305,515	\$112,122
	Fresh	At Risk		Old	
	17	11	<i>Units</i>		12
	\$559,625	\$373,251	<i>Dollars</i>		\$417,637

121+	Total
7	47
\$181,995	\$1,532,508
Dead	
7	
\$181,995	\$599,632









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
17	11	<i>Units</i>	12	7
\$559,625	\$373,251	<i>Dollars</i>	\$417,637	\$181,995
36%	23%	<i>Percent of total in Units</i>	26%	15%
37%	24%	<i>Percent of total in \$</i>	27%	12%
\$32,919	\$33,932	<i>Average Cost per Unit</i>	\$34,803	\$25,999

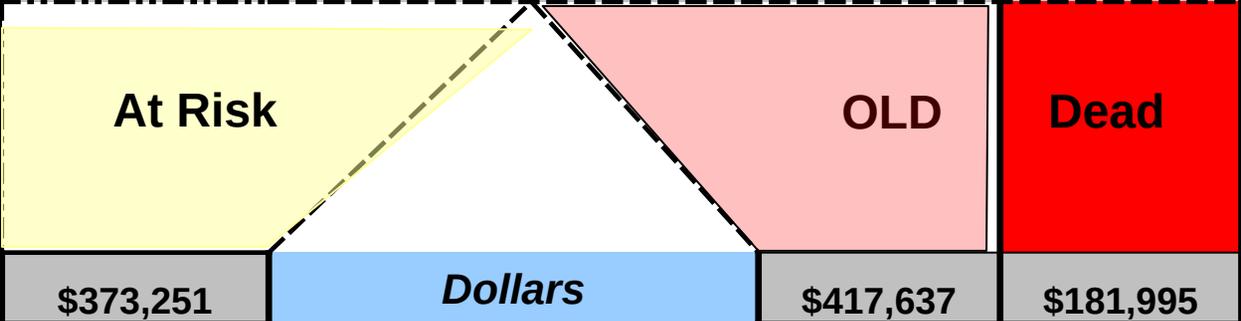
47

\$1,532,508

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	559625	218300	154951	305515	112122	181995



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$37,325	<i>"Water" Dollars</i>	\$62,646	\$45,499

% of inventory under water **9.5%**

Total Water Dollars **\$145,469**

Total

1532508

