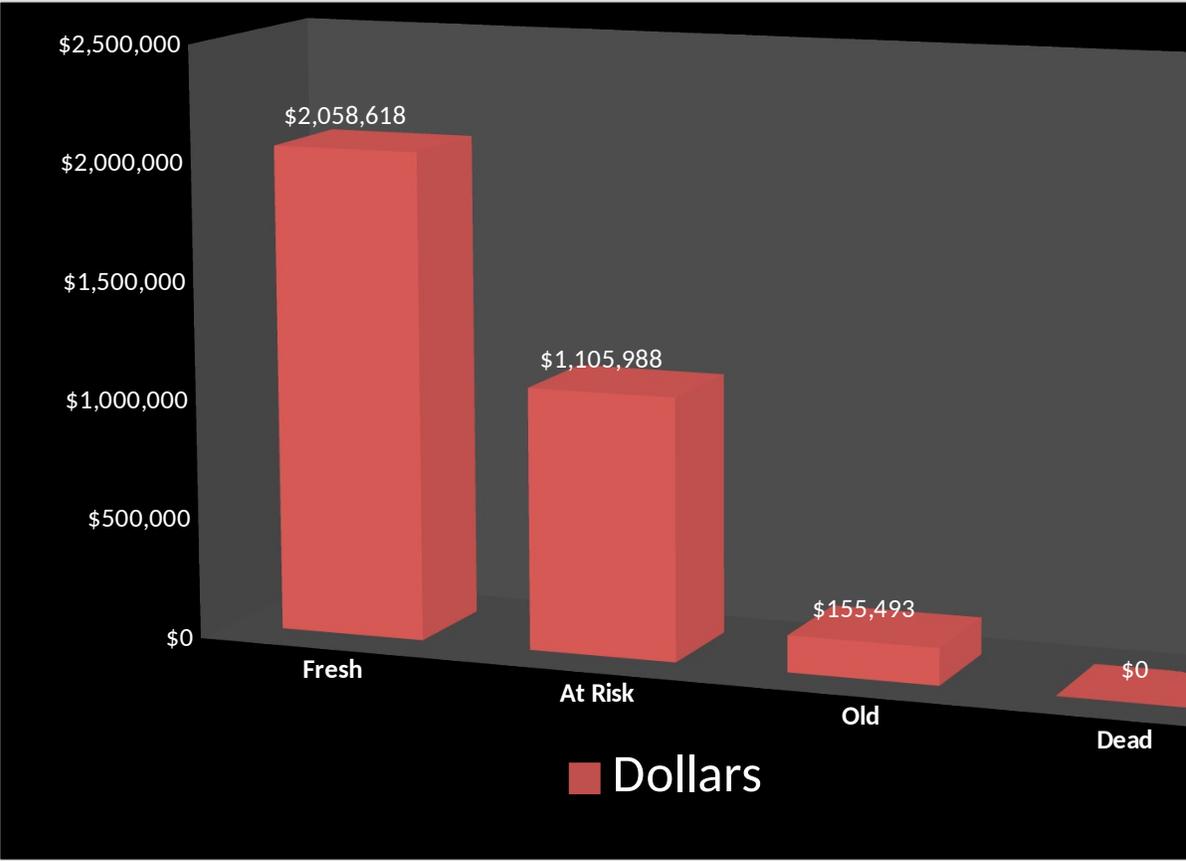


Pre-Owned Stock Analysis

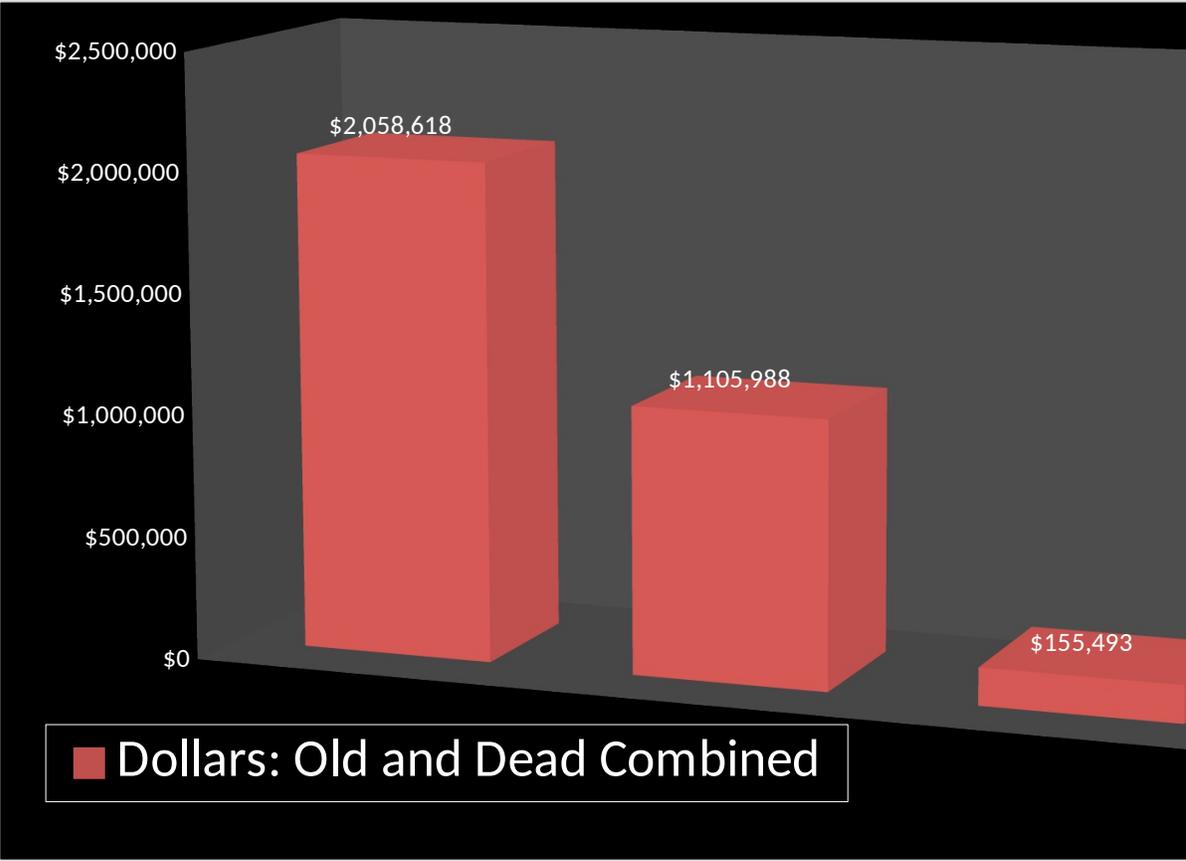
Days In Stock

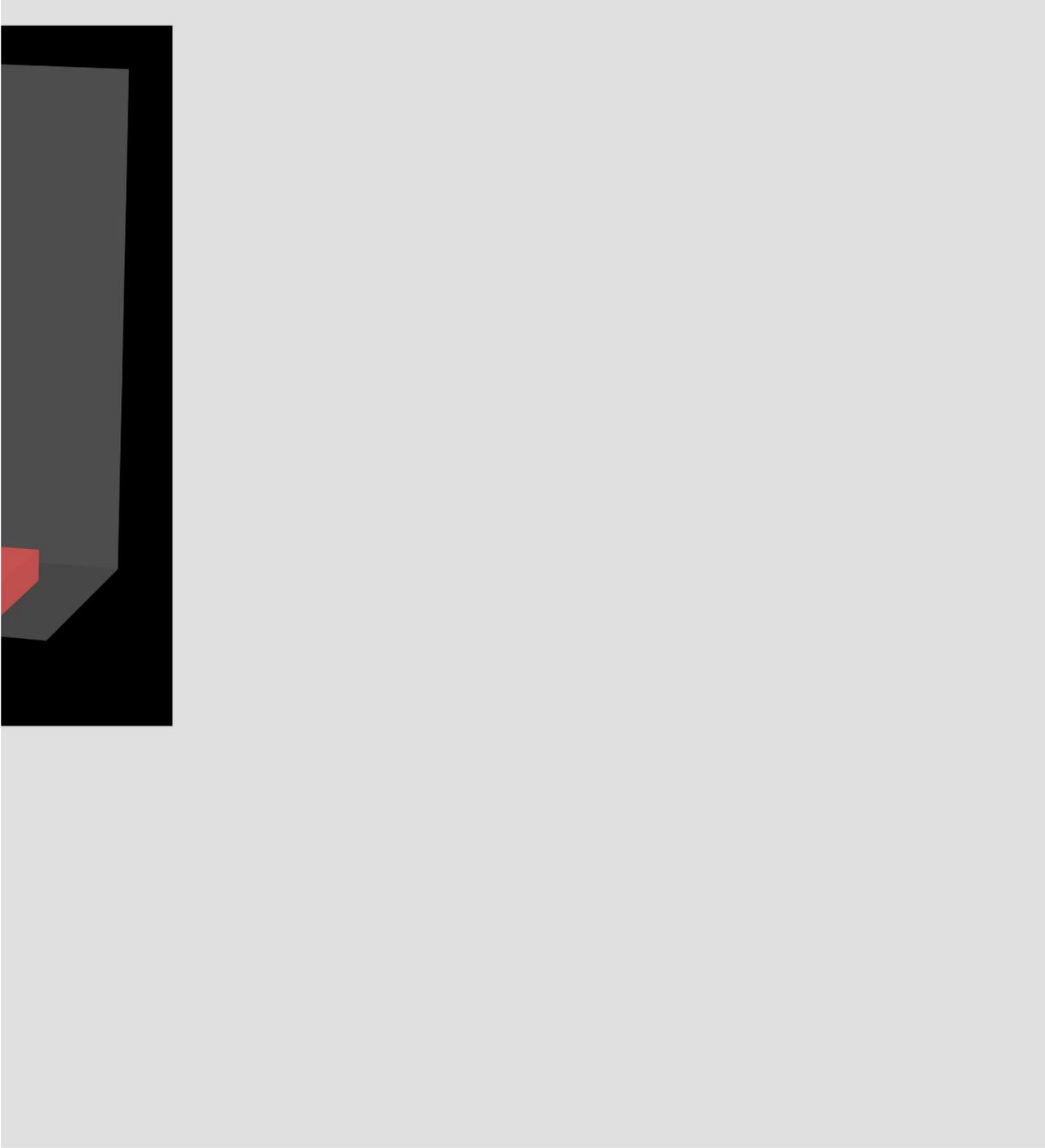
	0-30	31-45	46-60	61-90	90-120
# Of Units	108	32	13	6	
Dollars	\$2,058,618	\$804,701	\$301,287	\$155,493	
	Fresh	At Risk		Old	
	108	45	<i>Units</i>		6
	\$2,058,618	\$1,105,988	<i>Dollars</i>		\$155,493

121+	Total
	159
	\$3,320,099
Dead	
0	
\$0	\$155,493









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
108	45	<i>Units</i>	6	0
\$2,058,618	\$1,105,988	<i>Dollars</i>	\$155,493	\$0
68%	28%	<i>Percent of total in Units</i>	4%	0%
62%	33%	<i>Percent of total in \$</i>	5%	0%
\$19,061	\$24,578	<i>Average Cost per Unit</i>	\$25,916	0

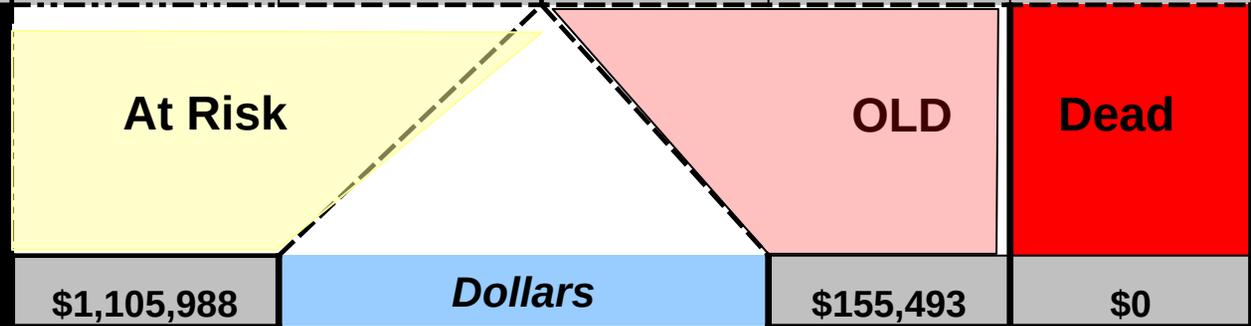
159

\$3,320,099

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2058618	804701	301287	155493	0	0



	\$1,105,988	<i>Dollars</i>	\$155,493	\$0
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>	15%	25%
	\$110,599	<i>"Water" Dollars</i>	\$23,324	\$0

% of inventory under water 4.0%

Total Water Dollars \$133,923

Total

3320099

