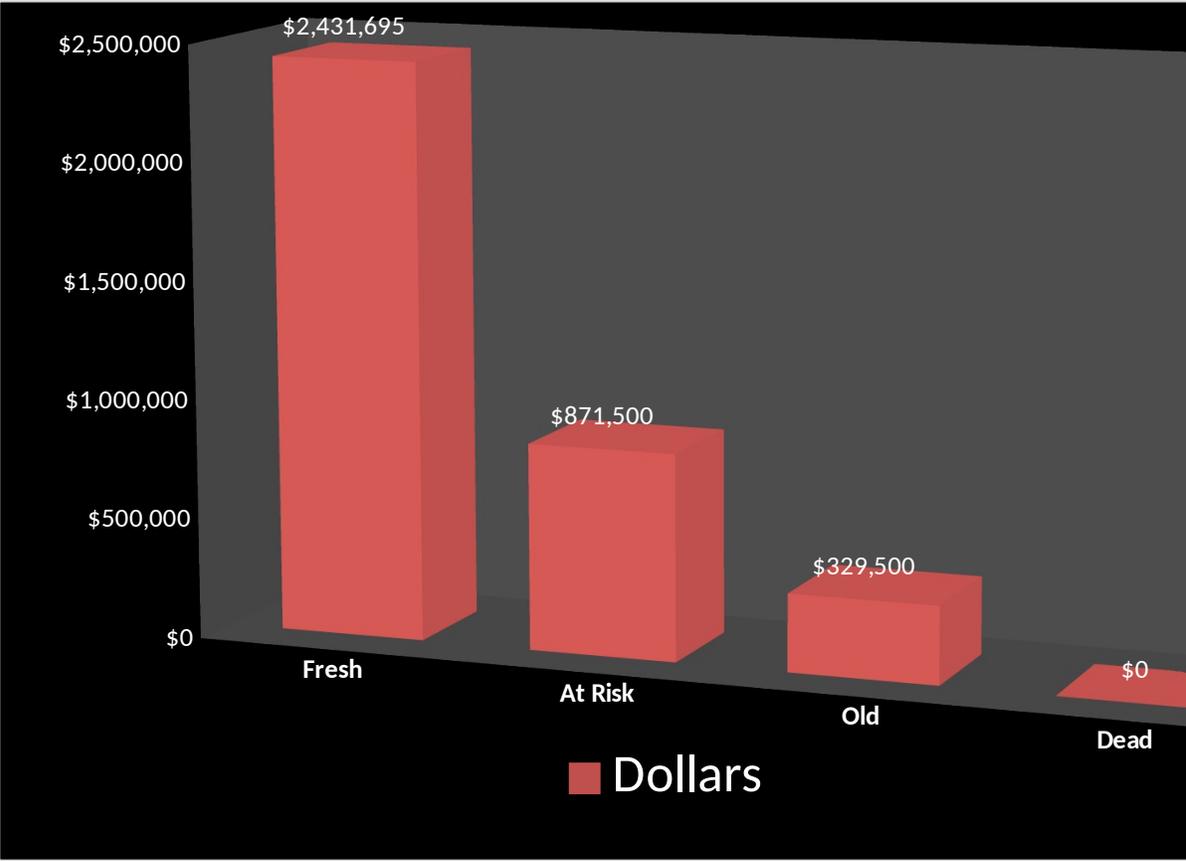


Pre-Owned Stock Analysis

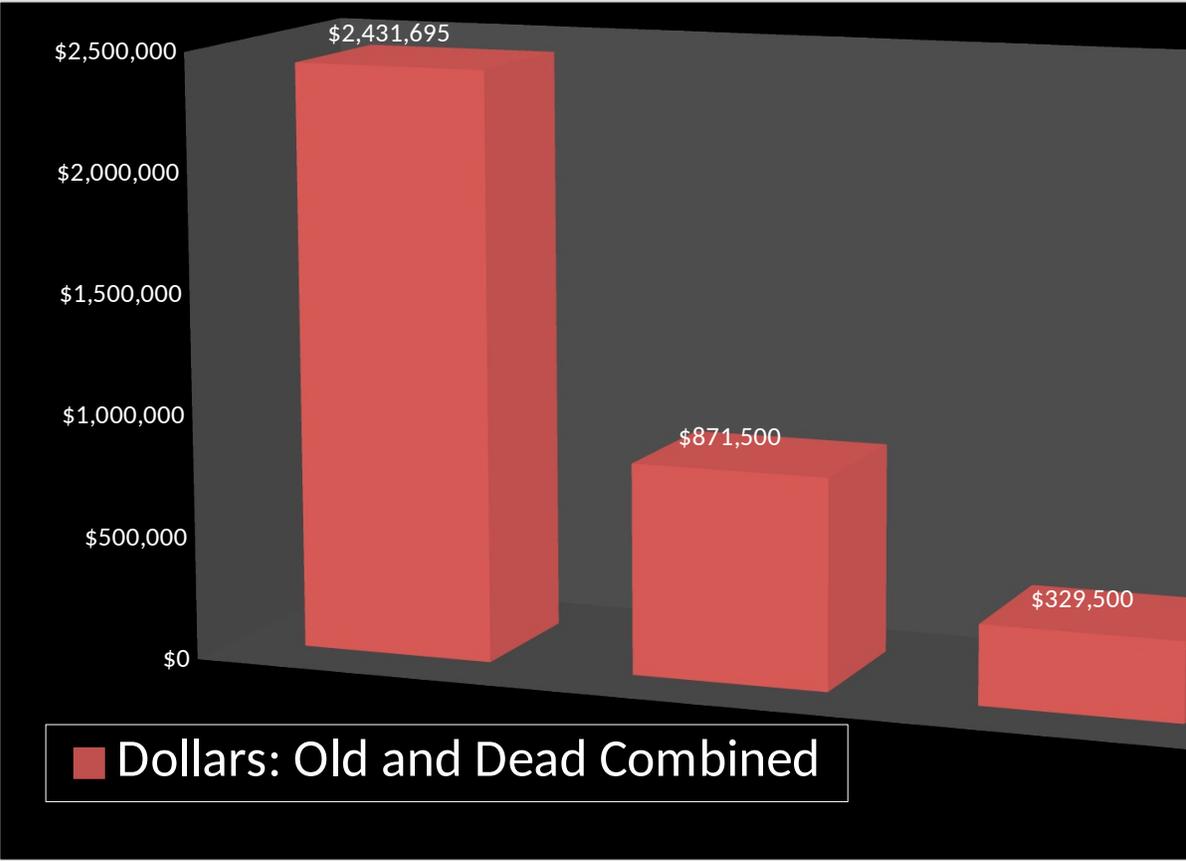
Days In Stock

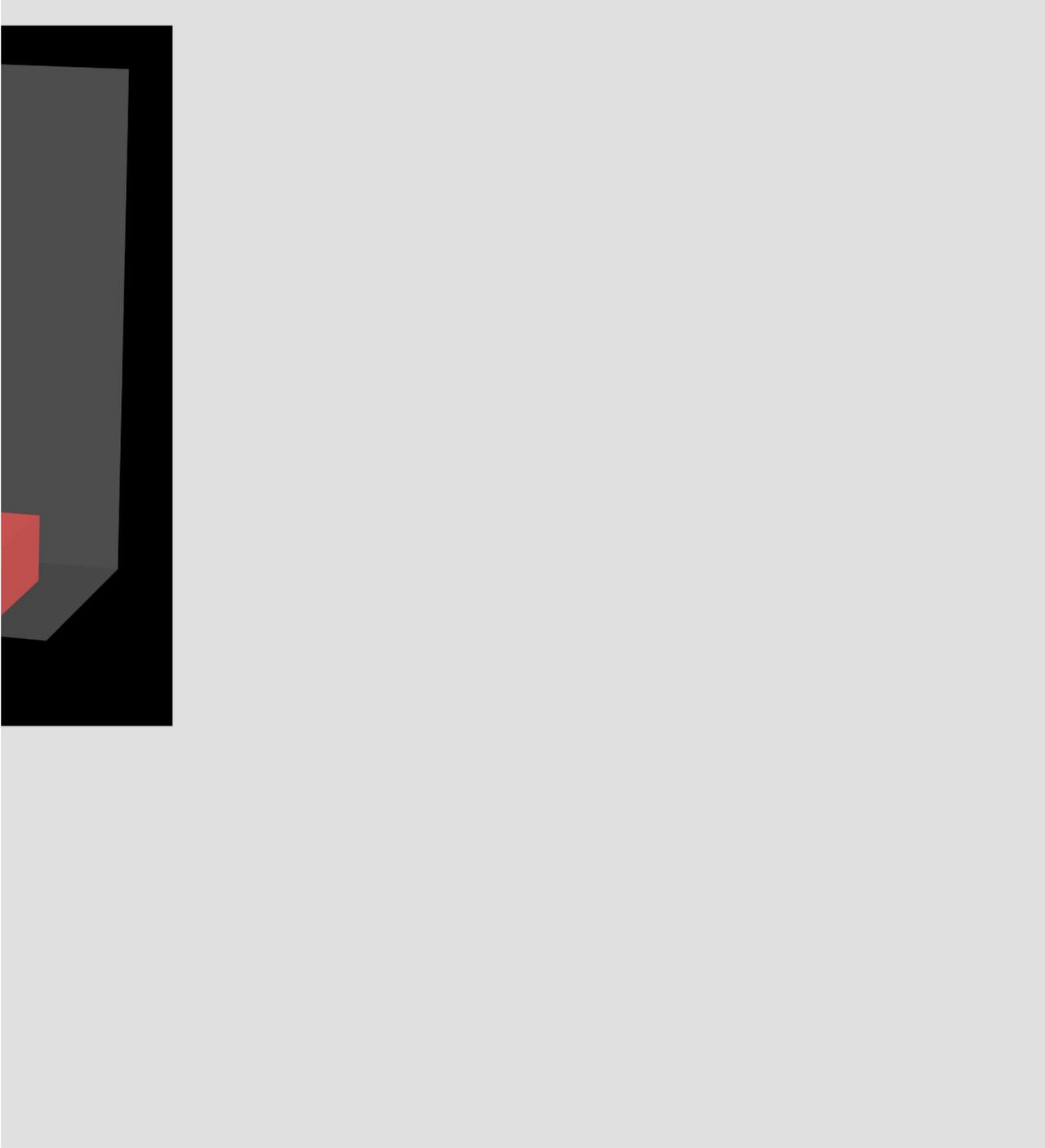
	0-30	31-45	46-60	61-90	90-120
# Of Units	73	14	11	8	1
Dollars	\$2,431,695	\$454,700	\$416,800	\$316,500	\$13,000
	Fresh	At Risk		Old	
	73	25	<i>Units</i>		9
	\$2,431,695	\$871,500	<i>Dollars</i>		\$329,500

121+	Total
0	107
\$0	\$3,632,695
Dead	
0	
\$0	\$329,500









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
73	25	<i>Units</i>	9	0
\$2,431,695	\$871,500	<i>Dollars</i>	\$329,500	\$0
68%	23%	<i>Percent of total in Units</i>	8%	0%
67%	24%	<i>Percent of total in \$</i>	9%	0%
\$33,311	\$34,860	<i>Average Cost per Unit</i>	\$36,611	0

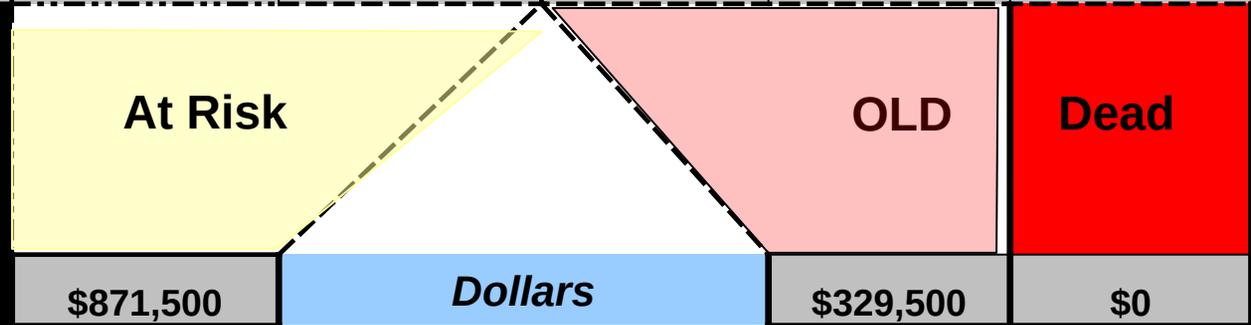
107

\$3,632,695

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2431695	454700	416800	316500	13000	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$87,150	"Water" Dollars	\$49,425	\$0

% of inventory under water 3.8%

Total Water Dollars \$136,575

Total

3632695

