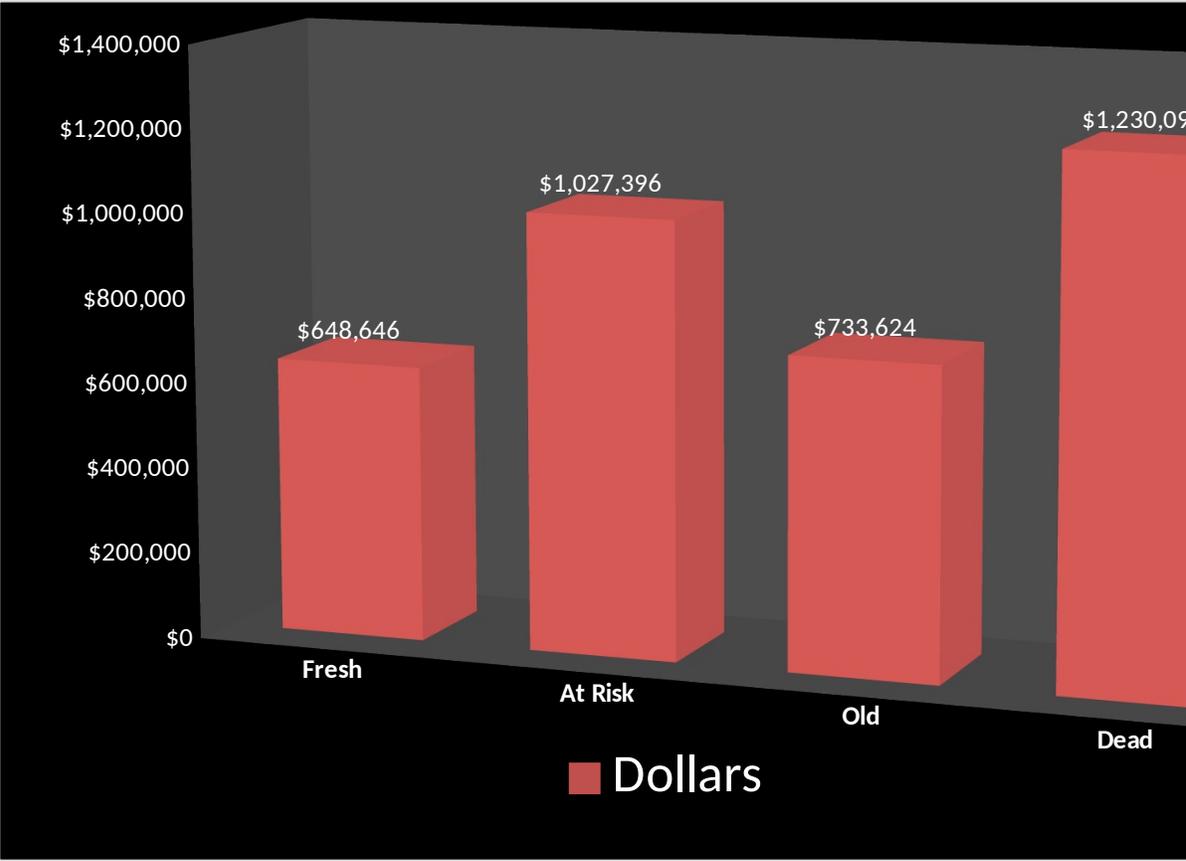


Pre-Owned Stock Analysis

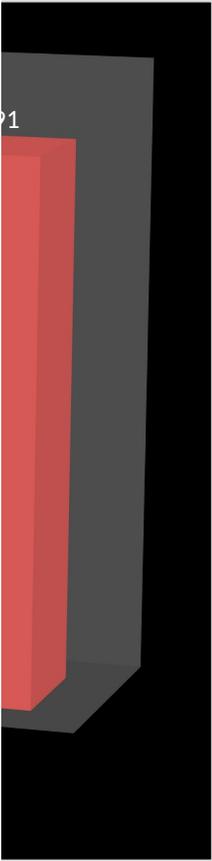
Days In Stock

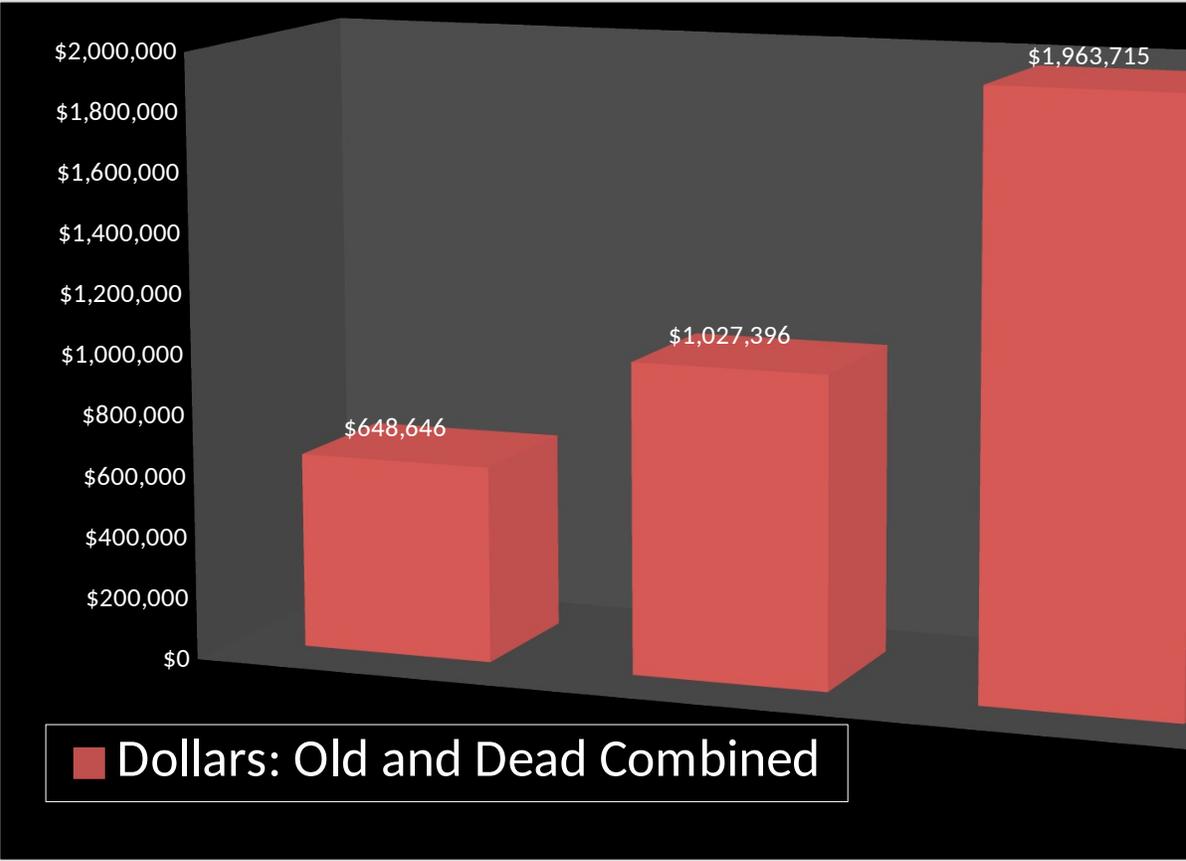
	0-30	31-45	46-60	61-90	90-120
# Of Units	45	16	29	17	17
Dollars	\$648,646	\$437,916	\$589,480	\$402,252	\$331,372
	Fresh	At Risk		Old	
	45	45	<i>Units</i>		34
	\$648,646	\$1,027,396	<i>Dollars</i>		\$733,624

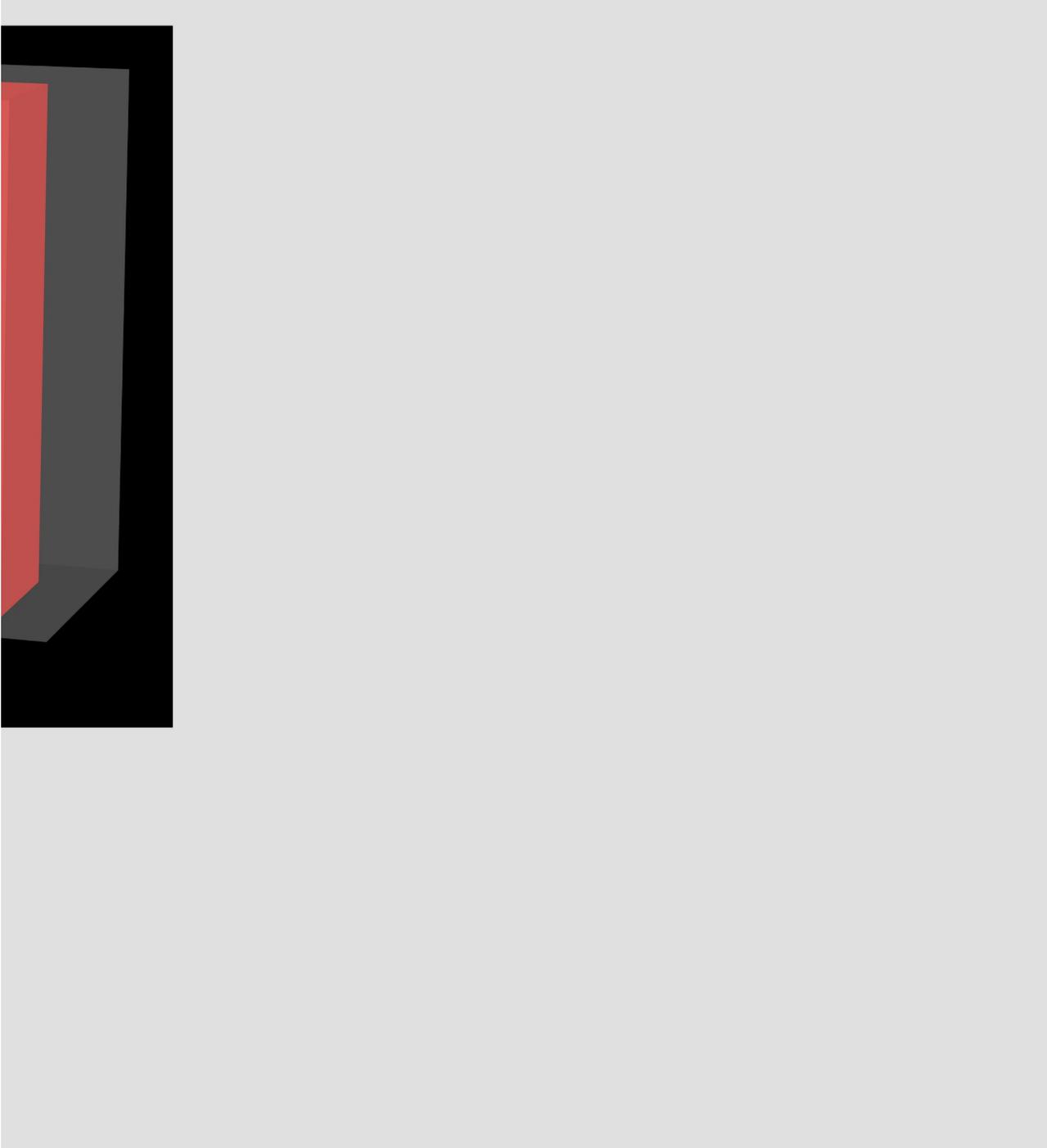
121+	Total
52	176
\$1,230,091	\$3,639,757
Dead	
52	
\$1,230,091	\$1,963,715



01







Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
45	45	<i>Units</i>	34	52
\$648,646	\$1,027,396	<i>Dollars</i>	\$733,624	\$1,230,091
26%	26%	<i>Percent of total in Units</i>	19%	30%
18%	28%	<i>Percent of total in \$</i>	20%	34%
\$14,414	\$22,831	<i>Average Cost per Unit</i>	\$21,577	\$23,656

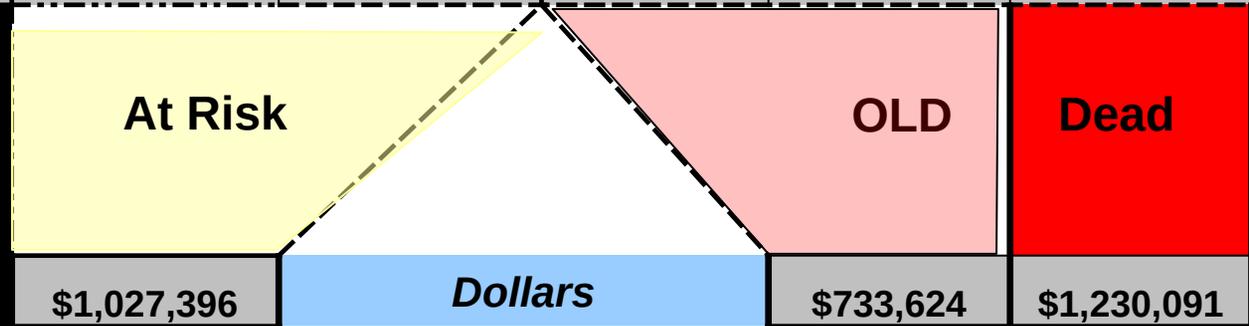
176

\$3,639,757

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	648646	437916	589480	402252	331372	1230091



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$102,740	<i>"Water" Dollars</i>	\$110,044	\$307,523

% of inventory under water 14.3%

Total Water Dollars \$520,306

Total

3639757

