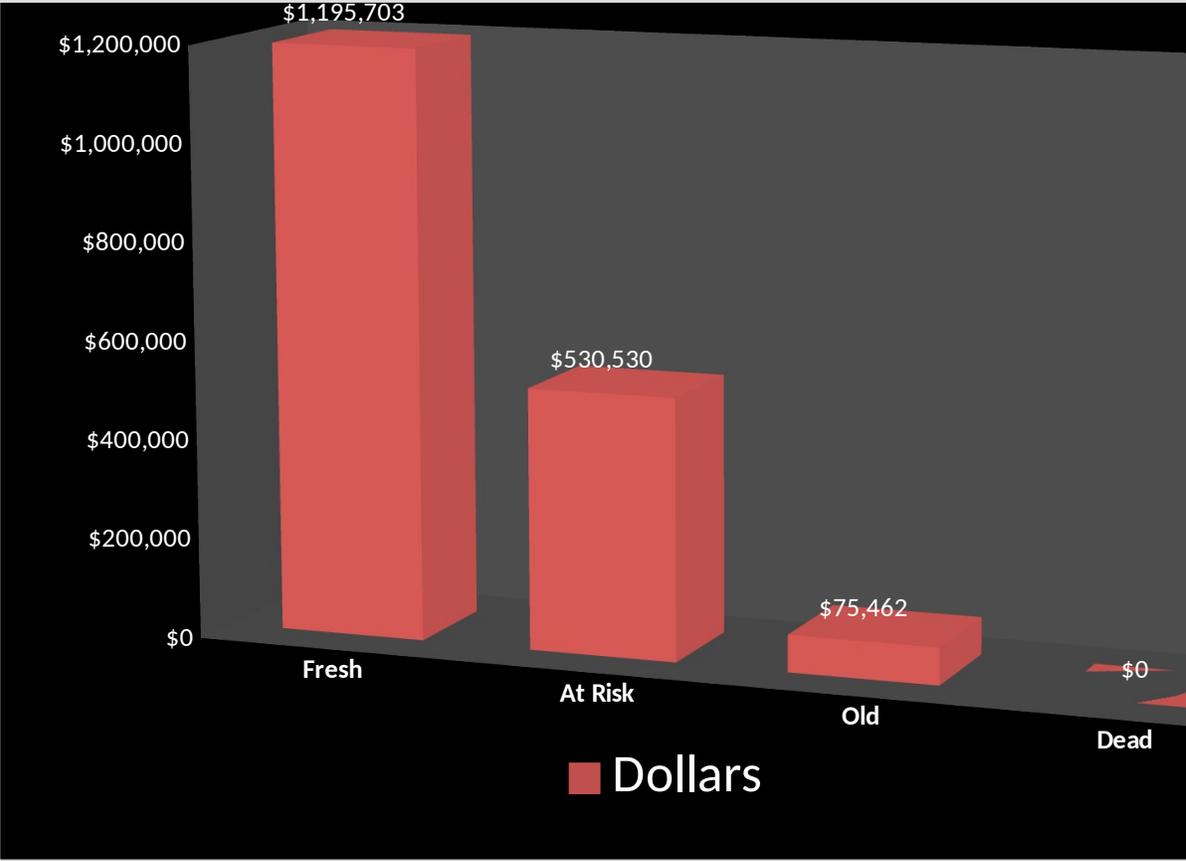


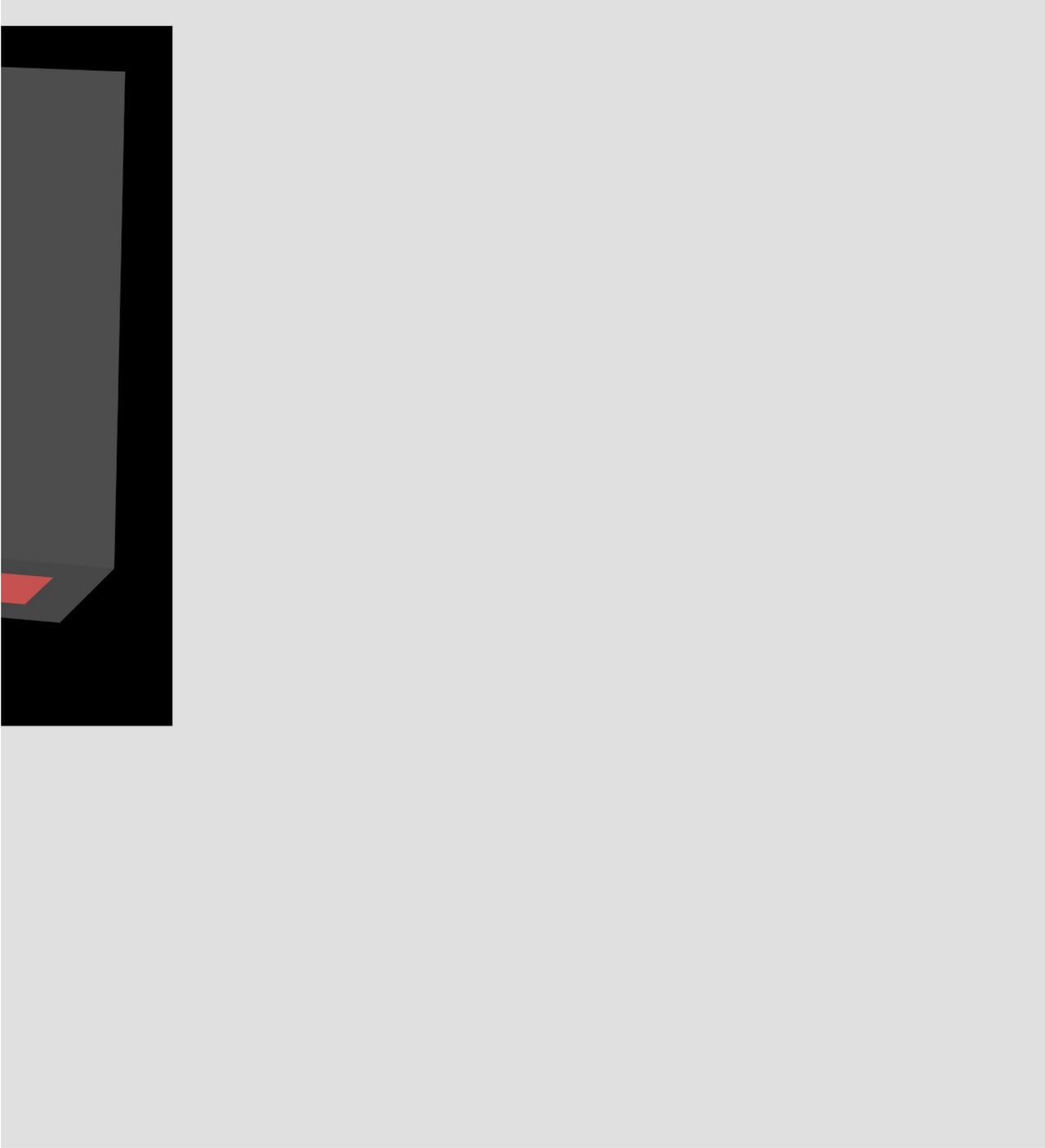
Pre-Owned Stock Analysis

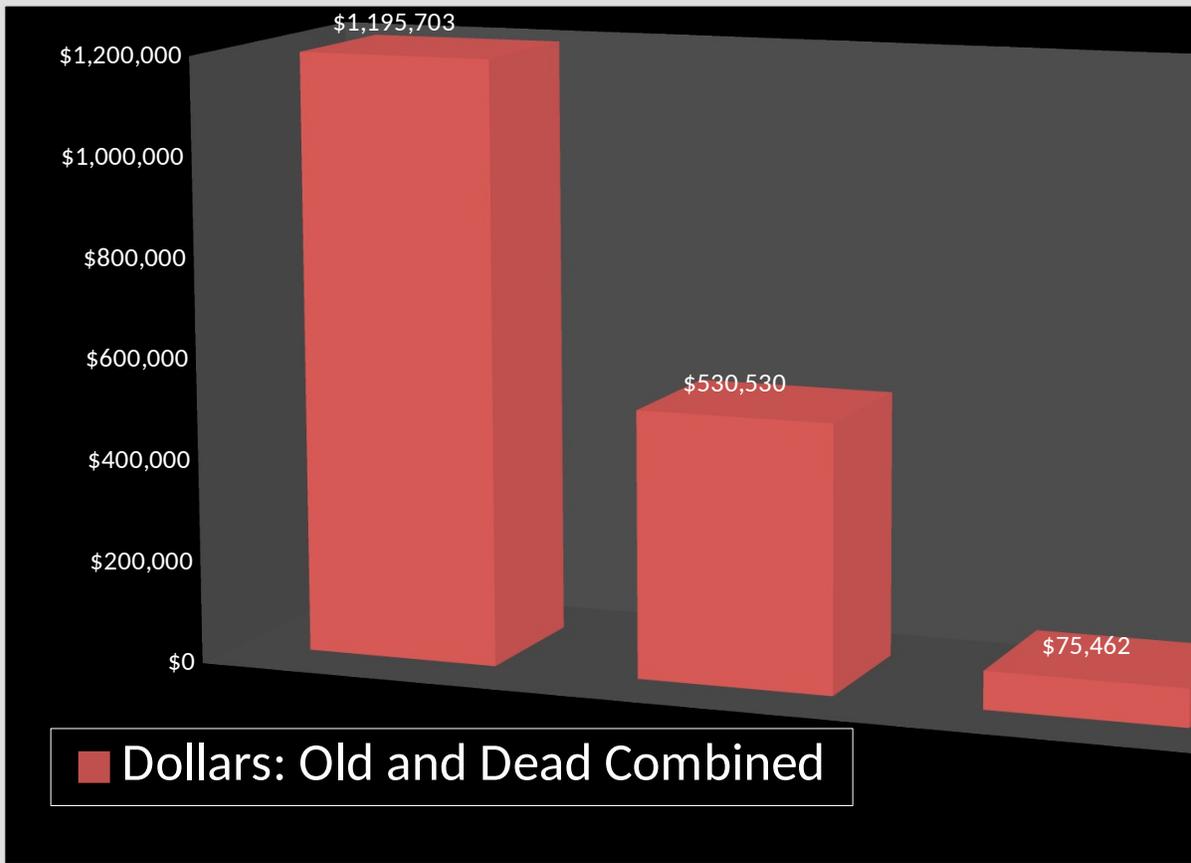
Days In Stock

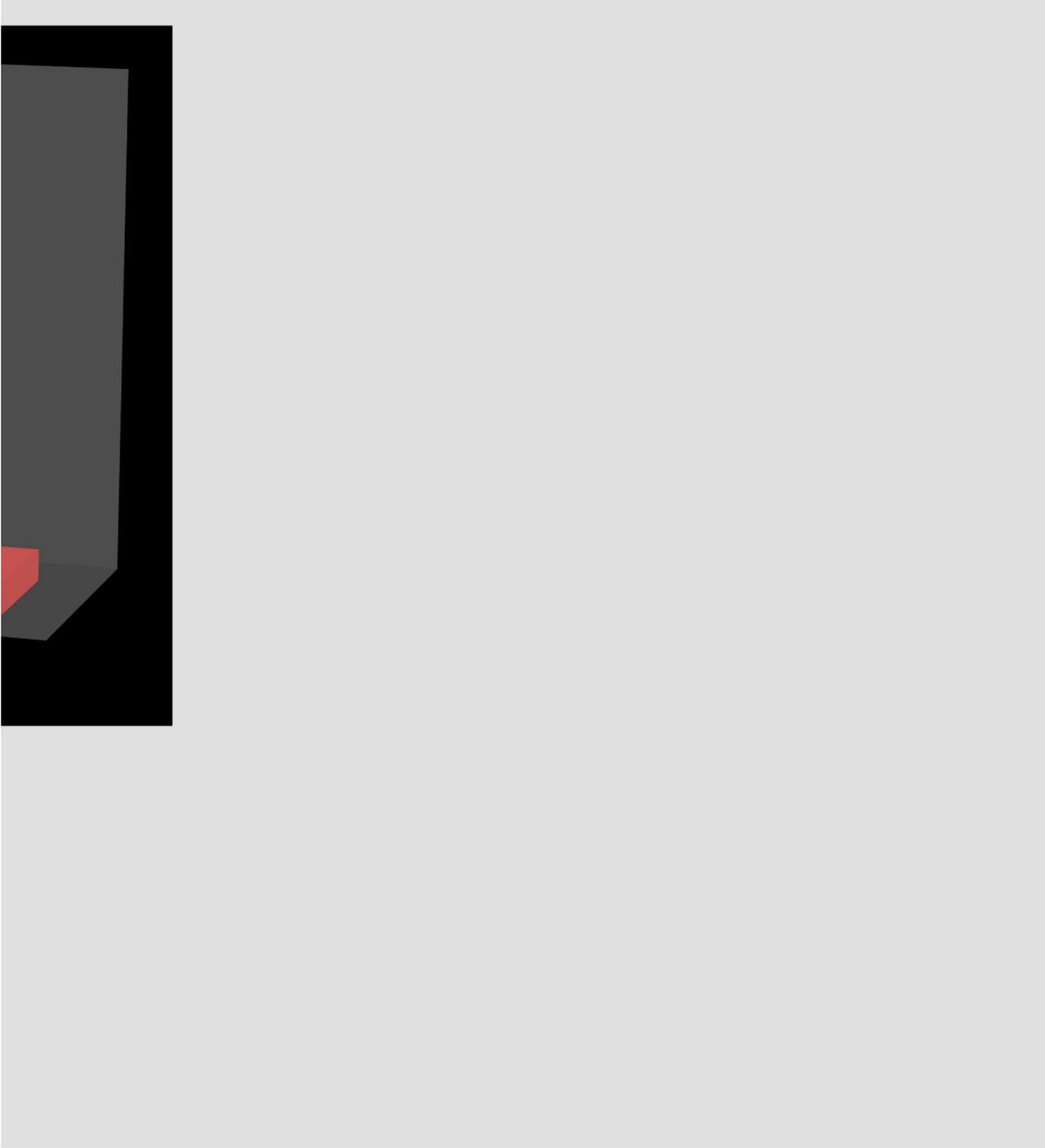
	0-30	31-45	46-60	61-90	90-120
# Of Units	53	14	9	4	0
Dollars	\$1,195,703	\$350,412	\$180,118	\$75,462	\$0
	Fresh	At Risk		Old	
	53	23	<i>Units</i>		4
	\$1,195,703	\$530,530	<i>Dollars</i>		\$75,462

121+	Total
0	80
\$0	\$1,801,695
Dead	
0	
\$0	\$75,462









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
53	23	<i>Units</i>	4	0
\$1,195,703	\$530,530	<i>Dollars</i>	\$75,462	\$0
66%	29%	<i>Percent of total in Units</i>	5%	0%
66%	29%	<i>Percent of total in \$</i>	4%	0%
\$22,560	\$23,067	<i>Average Cost per Unit</i>	\$18,866	0

80

\$1,801,695

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	\$1,195,703	\$350,412	\$180,118	\$75,462	\$0	\$0

At Risk	OLD	Dead
\$530,530	Dollars	\$75,462
\$0		\$0

Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$53,053	"Water" Dollars	\$11,319	\$0

% of inventory under water **3.6%**

Total Water Dollars **\$64,372**

Total

\$1,801,695

