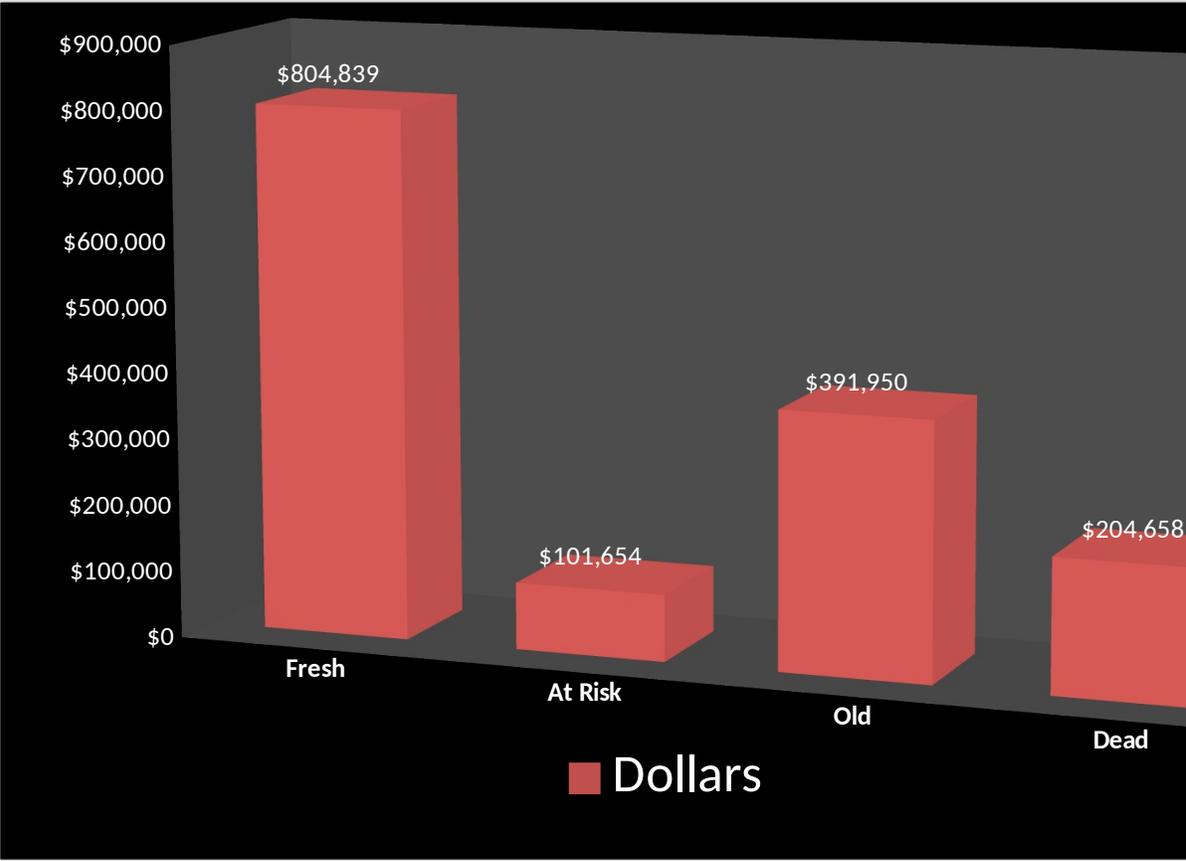


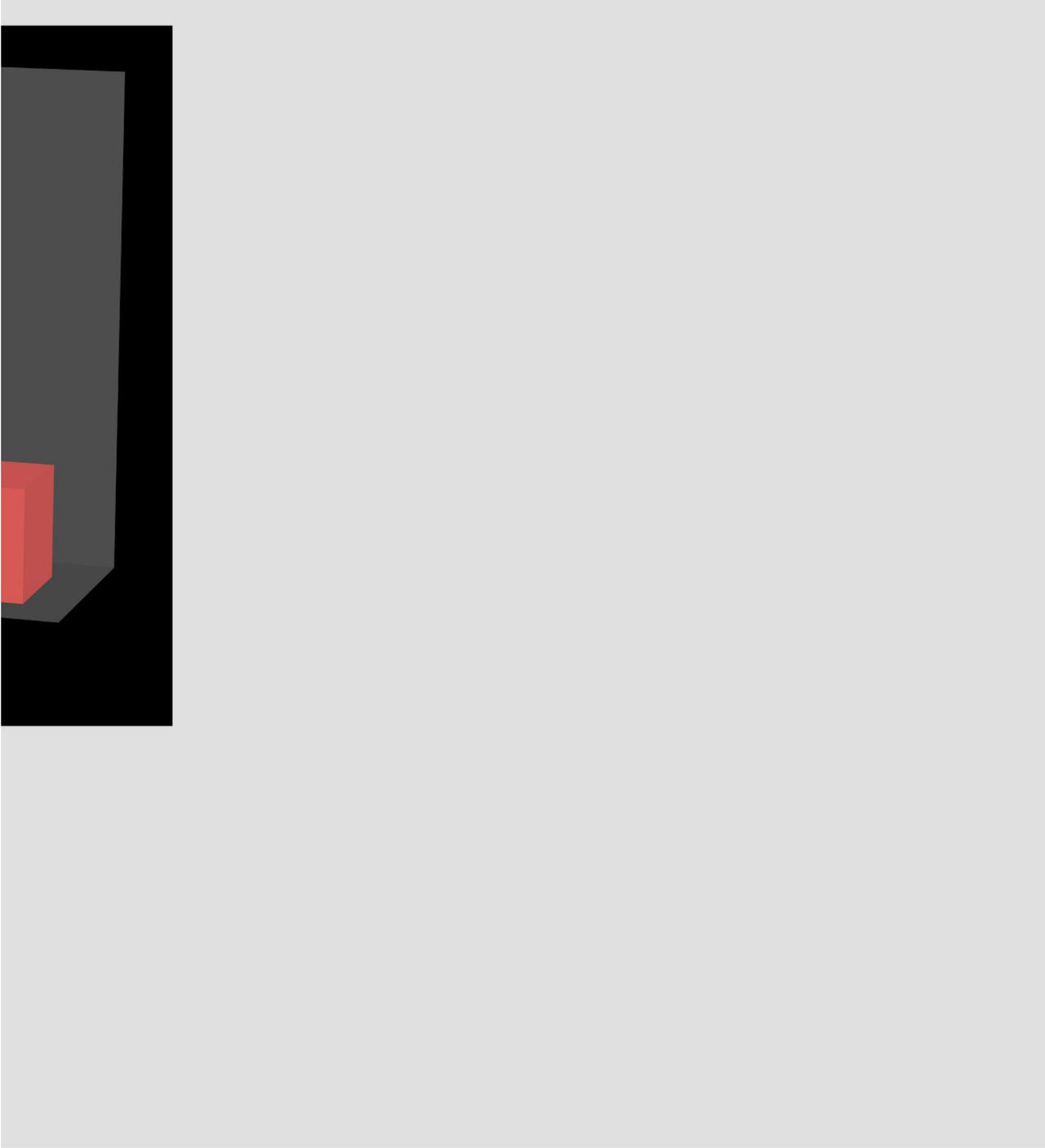
Pre-Owned Stock Analysis

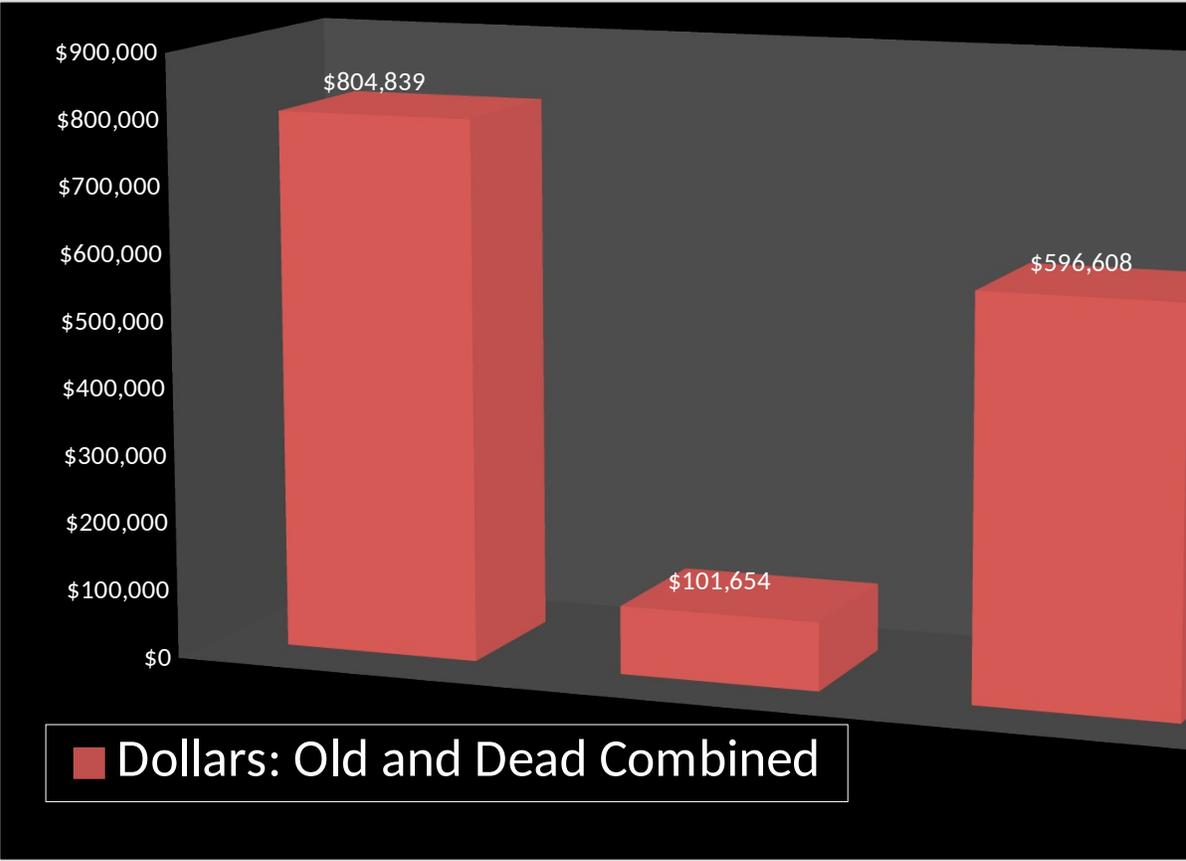
Days In Stock

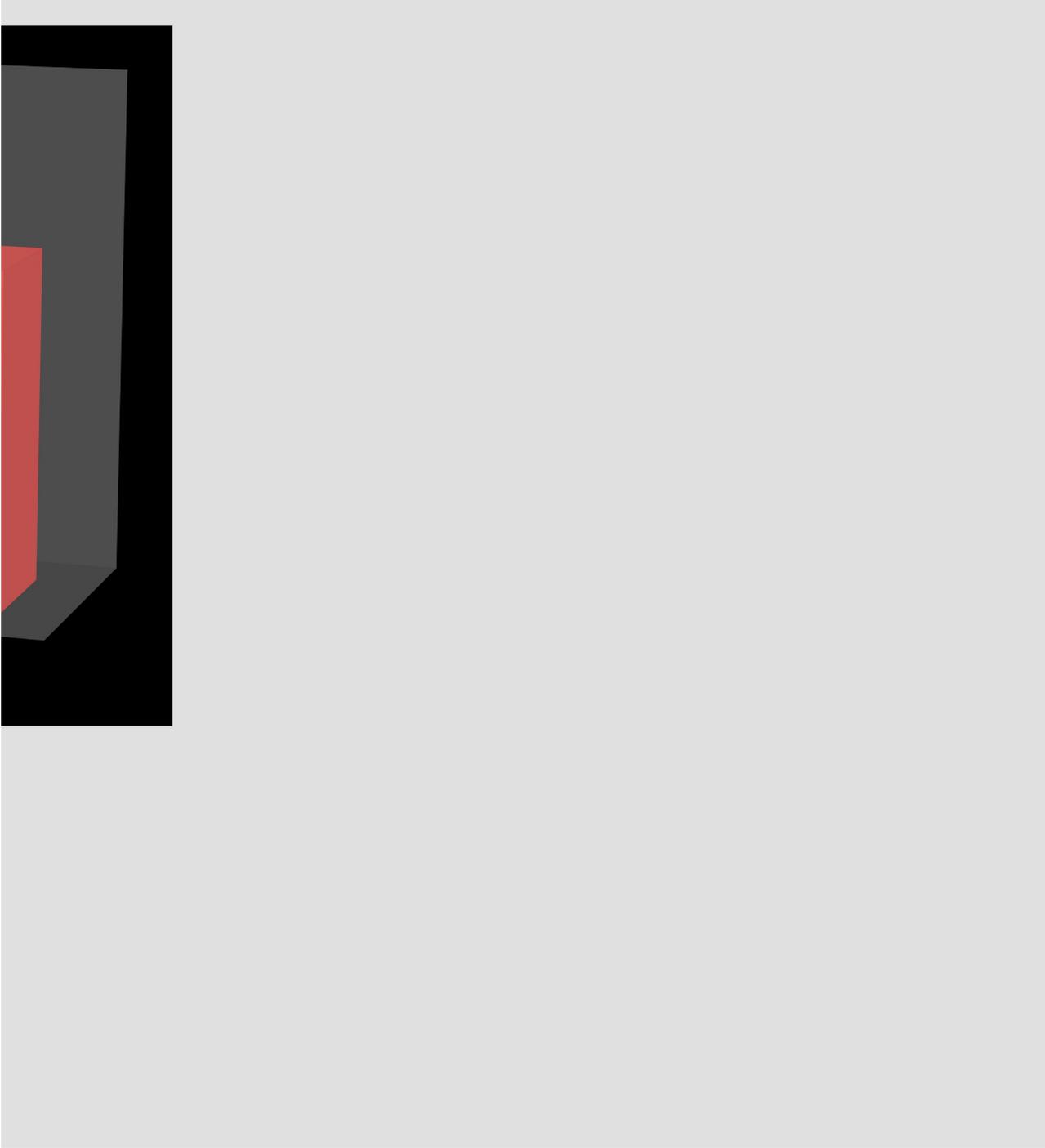
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						28	2	3	6	2		
Dollars						\$804,839	\$54,794	\$46,860	\$236,586	\$155,364		
						Fresh	At Risk			Old		
						28	5	<i>Units</i>		8		
						\$804,839	\$101,654	<i>Dollars</i>		\$391,950		

121+	Total
6	47
\$204,658	\$1,503,101
Dead	
6	
\$204,658	\$596,608









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
28	5	<i>Units</i>	8	6
\$804,839	\$101,654	<i>Dollars</i>	\$391,950	\$204,658
60%	11%	<i>Percent of total in Units</i>	17%	13%
54%	7%	<i>Percent of total in \$</i>	26%	14%
\$28,744	\$20,331	<i>Average Cost per Unit</i>	\$48,994	\$34,110

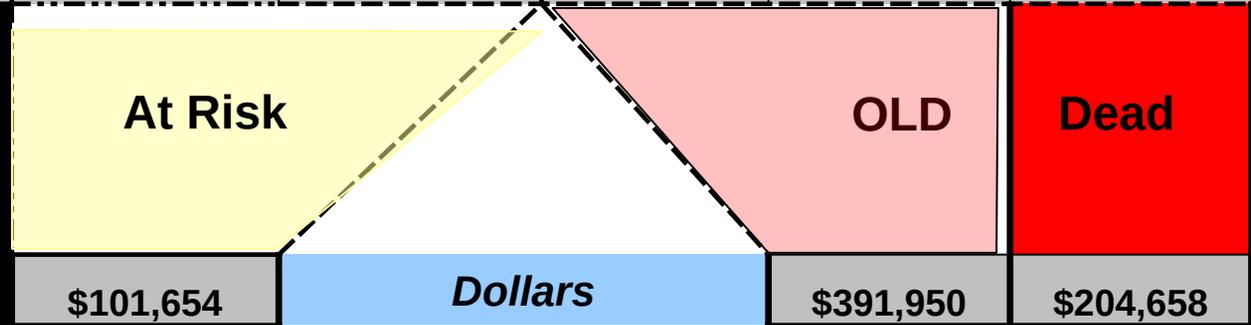
47

\$1,503,101

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	804839	54794	46860	236586	155364	204658



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$10,165	"Water" Dollars	\$58,793	\$51,165

% of inventory under water 8.0%

Total Water Dollars \$120,122

Total

1503101

