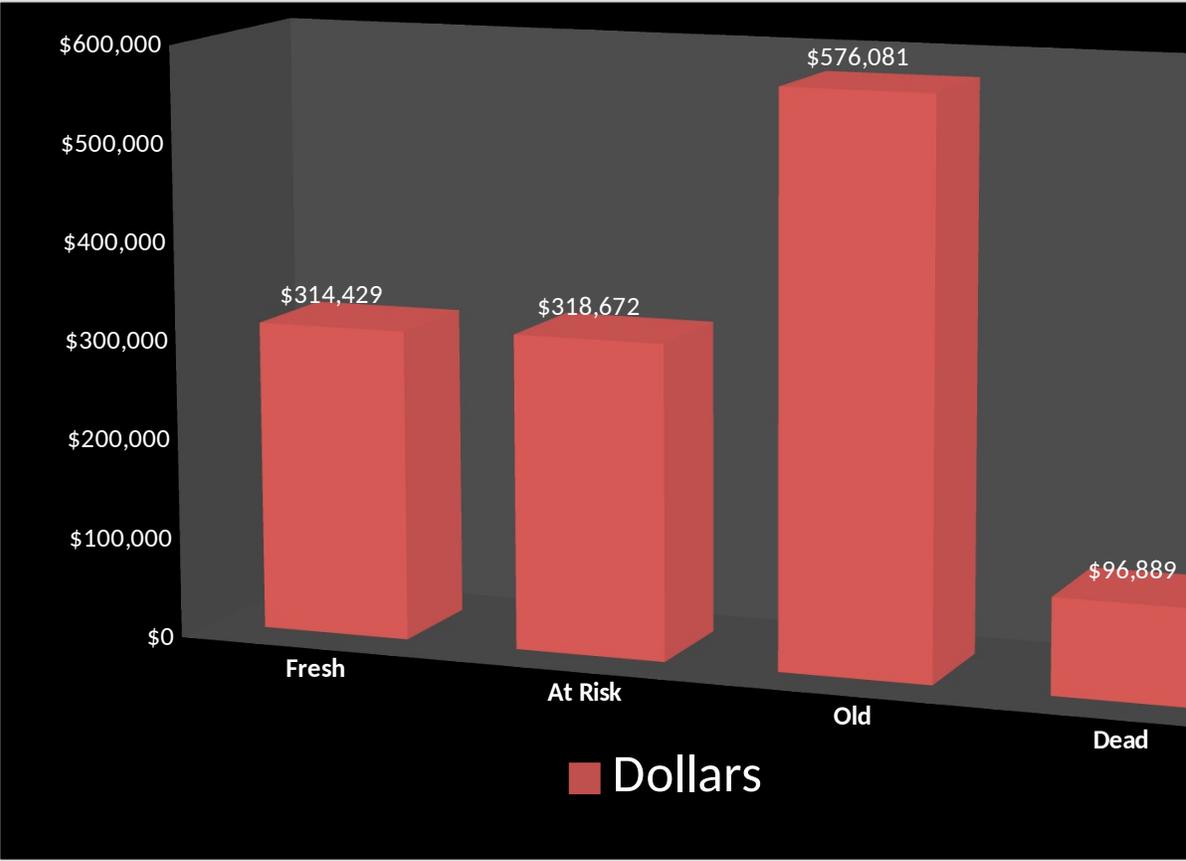


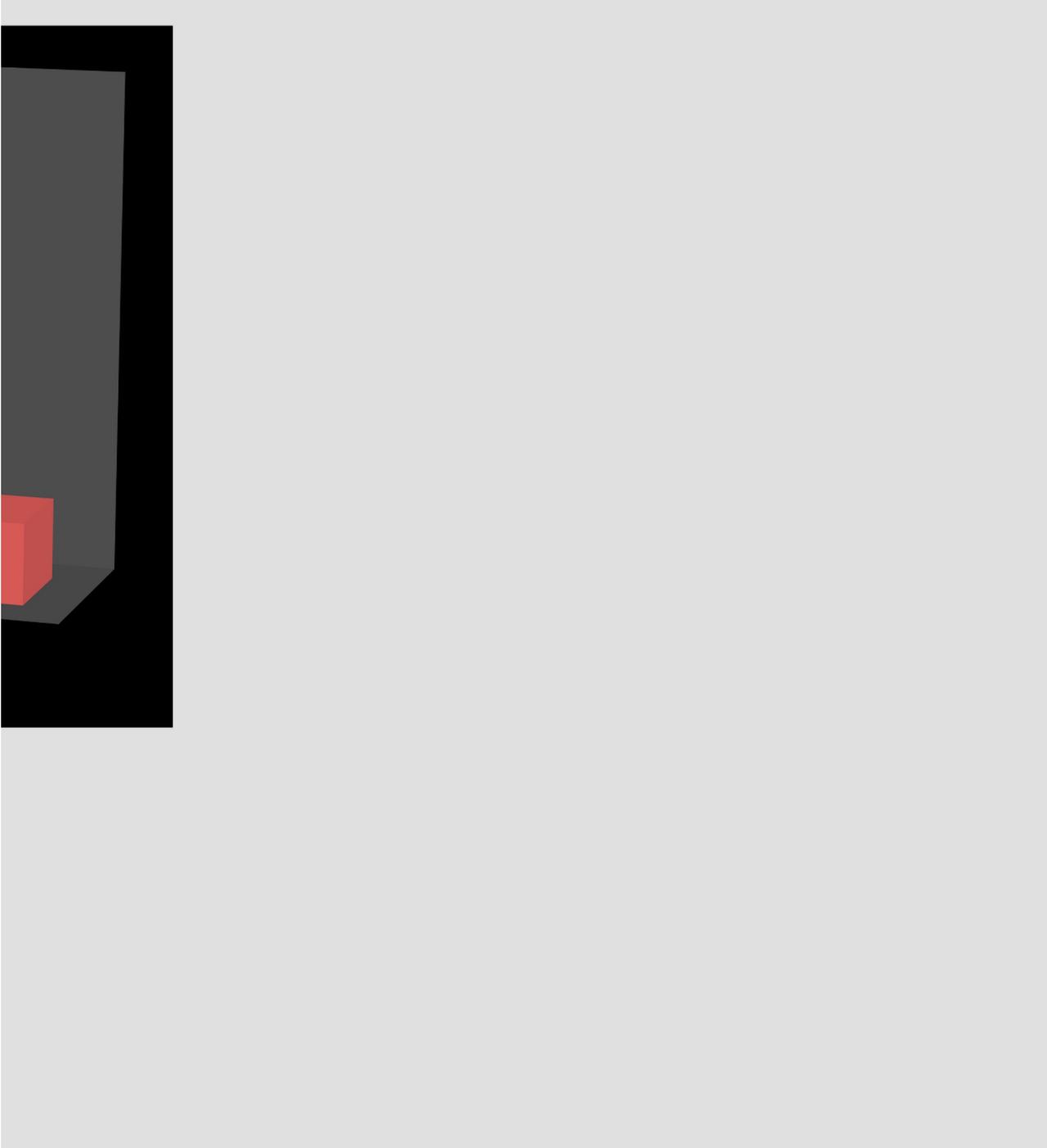
Pre-Owned Stock Analysis

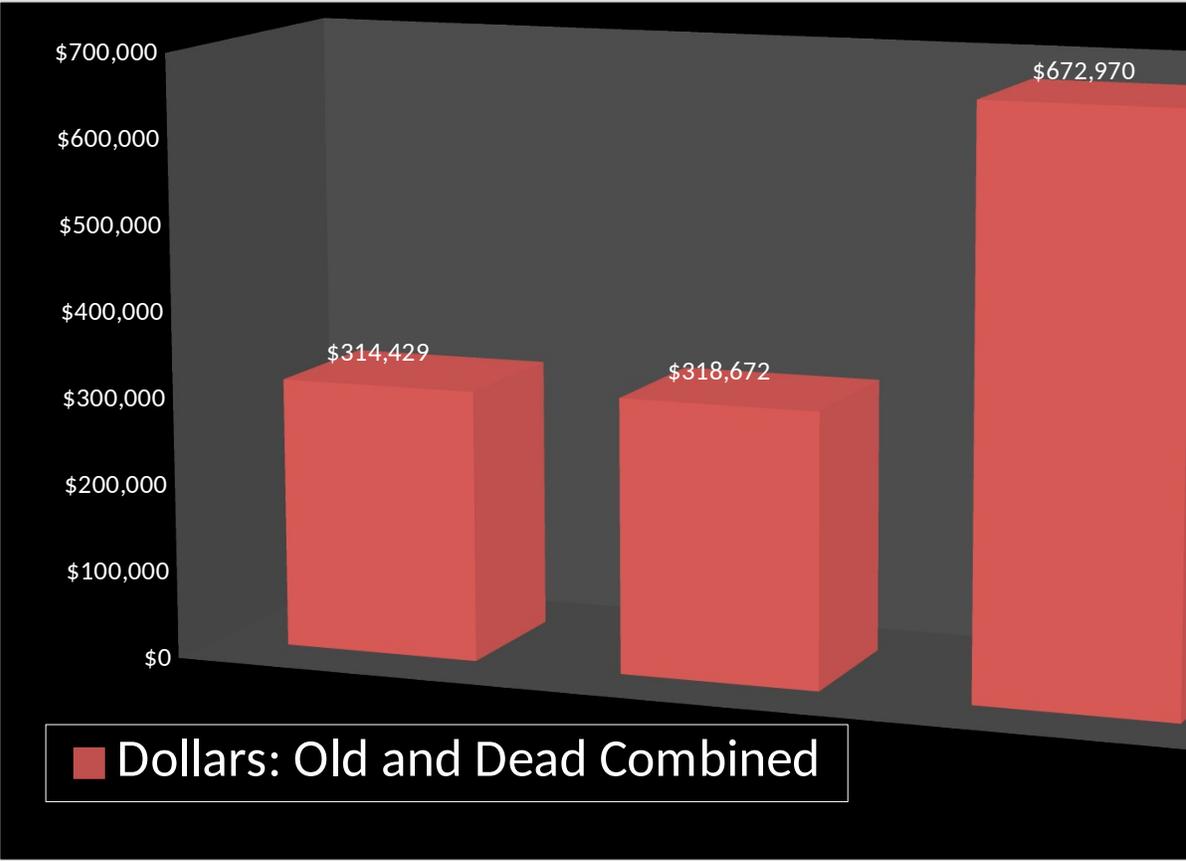
Days In Stock

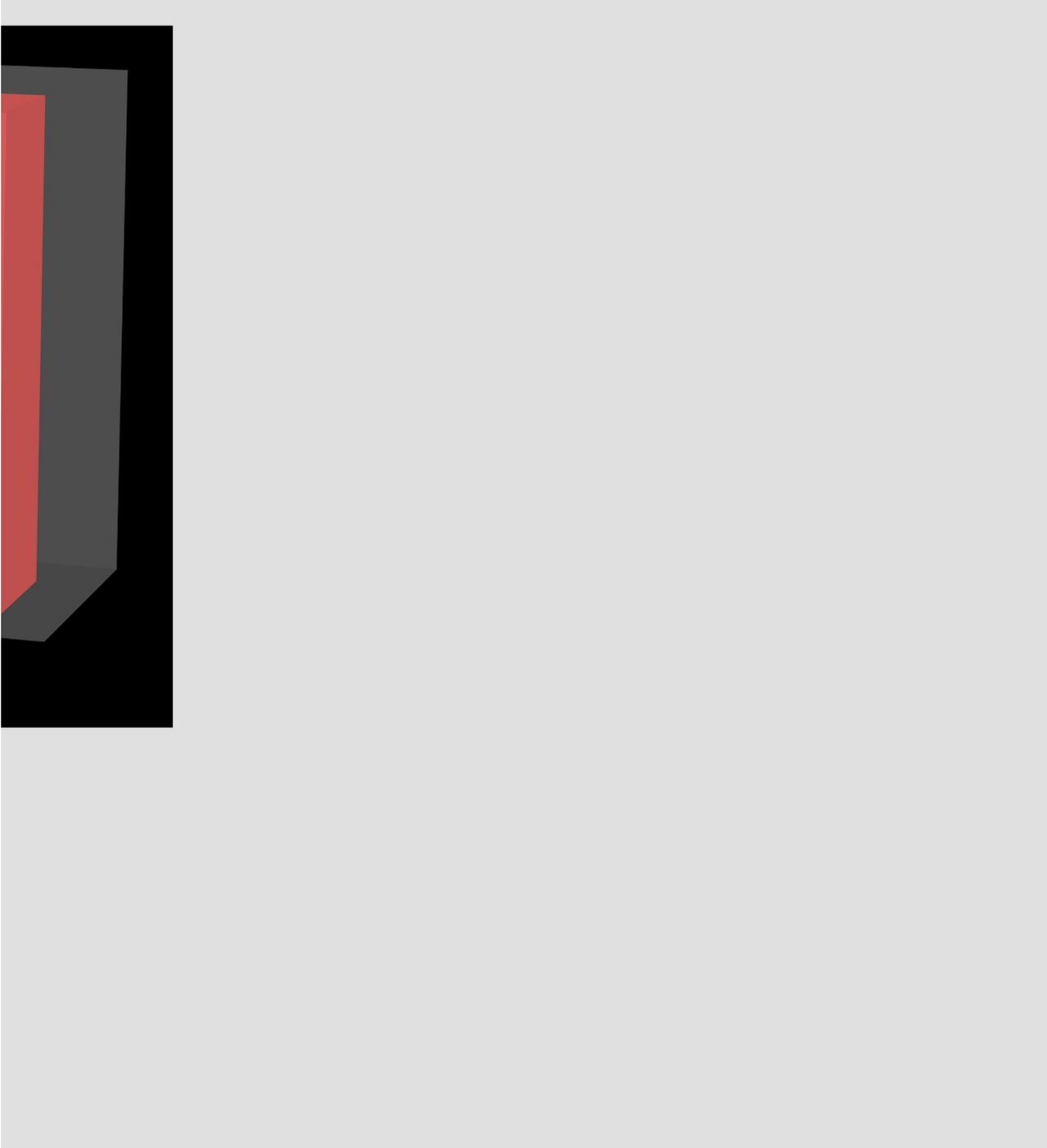
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						19	5	4	10	5		
Dollars						\$314,429	\$165,445	\$153,227	\$387,519	\$188,562		
						Fresh	At Risk			Old		
						19	9	<i>Units</i>		15		
						\$314,429	\$318,672	<i>Dollars</i>		\$576,081		

121+	Total
2	45
\$96,889	\$1,306,071
Dead	
2	
\$96,889	
	\$672,970









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
19	9	<i>Units</i>	15	2
\$314,429	\$318,672	<i>Dollars</i>	\$576,081	\$96,889
42%	20%	<i>Percent of total in Units</i>	33%	4%
24%	24%	<i>Percent of total in \$</i>	44%	7%
\$16,549	\$35,408	<i>Average Cost per Unit</i>	\$38,405	\$48,445

45

\$1,306,071

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	314429	165445	153227	387519	188562	96889
	At Risk		OLD		Dead	
	\$318,672	<i>Dollars</i>		\$576,081	\$96,889	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$31,867	<i>"Water" Dollars</i>		\$86,412	\$24,222	

% of inventory under water 10.9%

Total Water Dollars \$142,502

Total

1306071

