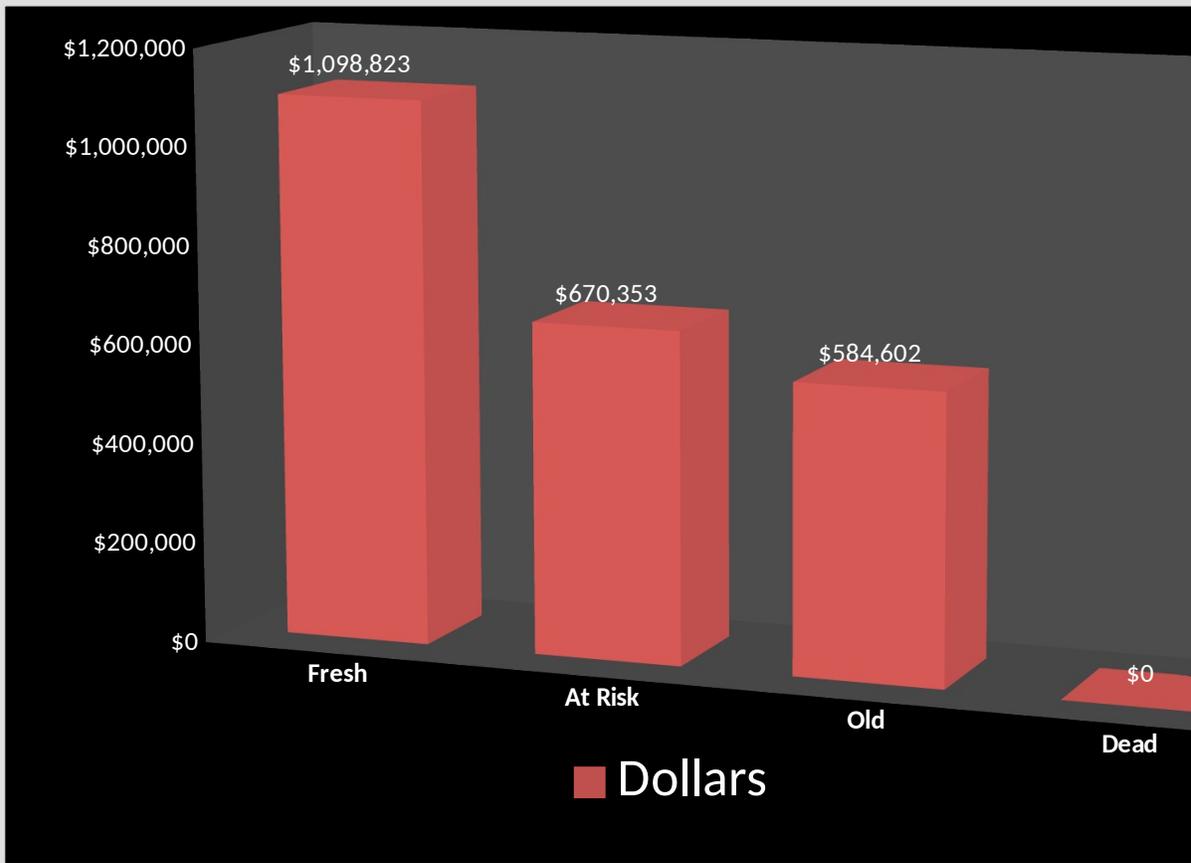


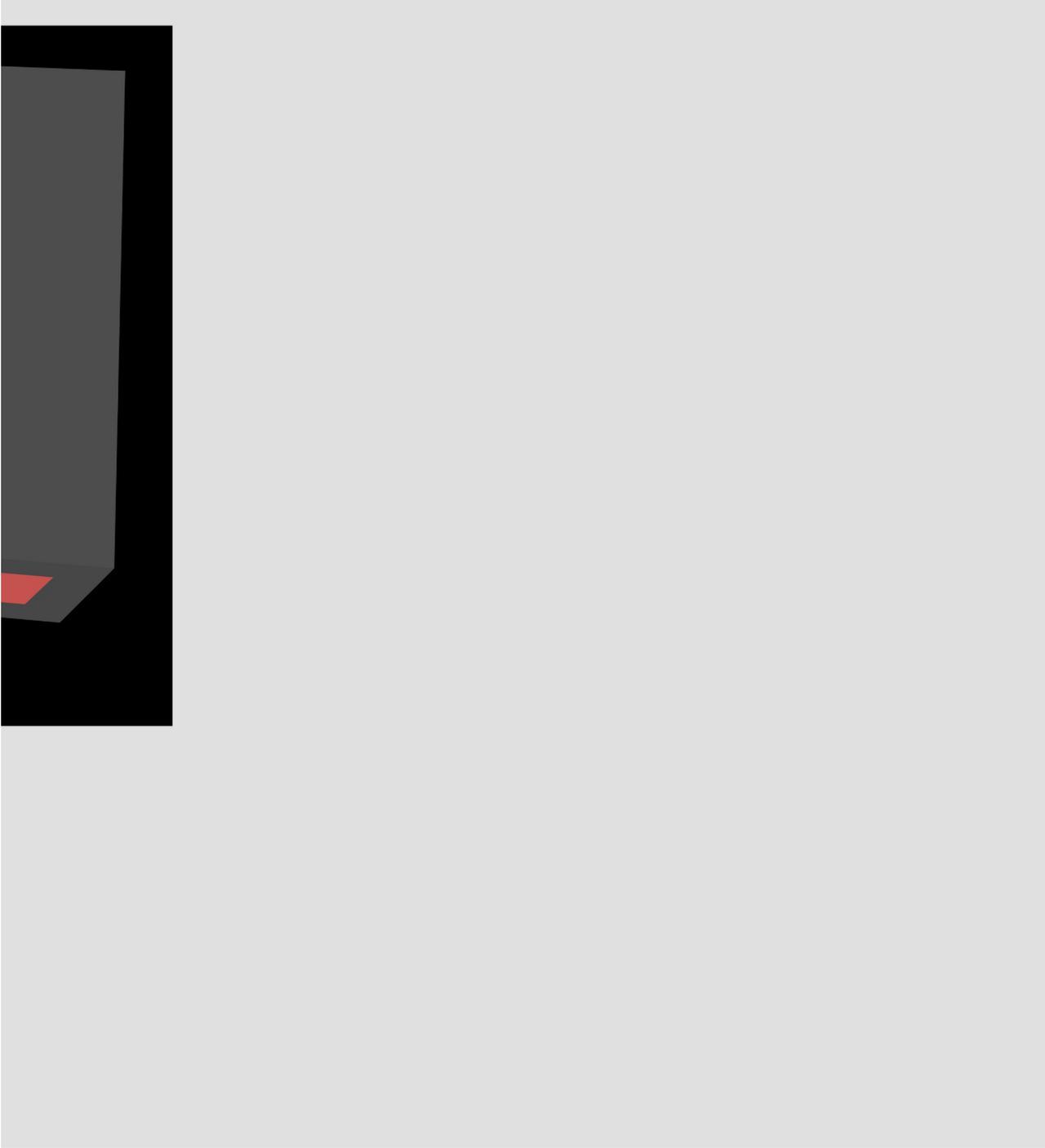
Pre-Owned Stock Analysis

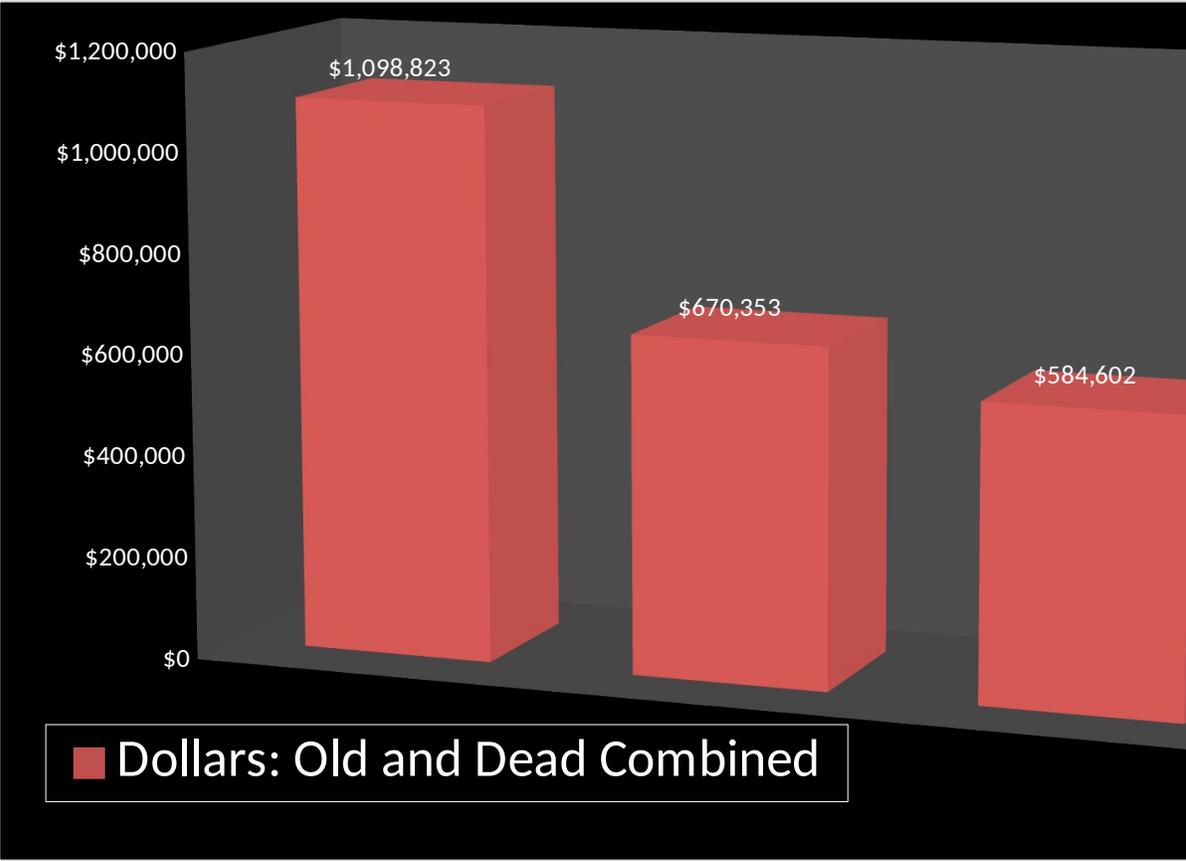
Days In Stock

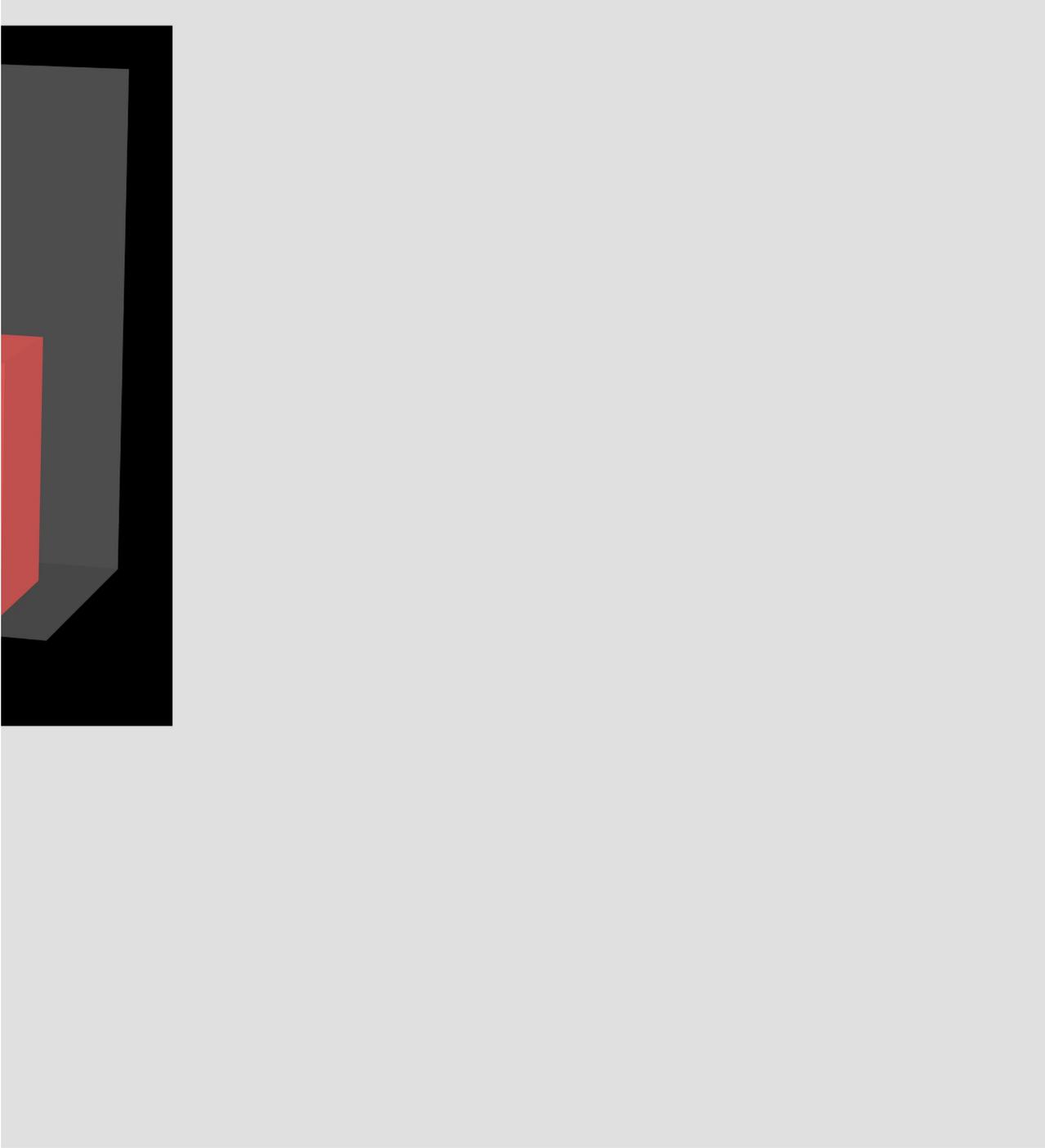
	0-30	31-45	46-60	61-90	90-120
# Of Units	52	13	10	12	4
Dollars	\$1,098,823	\$369,142	\$301,211	\$421,712	\$162,890
	Fresh	At Risk		Old	
	52	23	<i>Units</i>		16
	\$1,098,823	\$670,353	<i>Dollars</i>		\$584,602

121+	Total
0	91
\$0	\$2,353,778
Dead	
0	
\$0	\$584,602









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
52	23	<i>Units</i>	16	0
\$1,098,823	\$670,353	<i>Dollars</i>	\$584,602	\$0
57%	25%	<i>Percent of total in Units</i>	18%	0%
47%	28%	<i>Percent of total in \$</i>	25%	0%
\$21,131	\$29,146	<i>Average Cost per Unit</i>	\$36,538	0

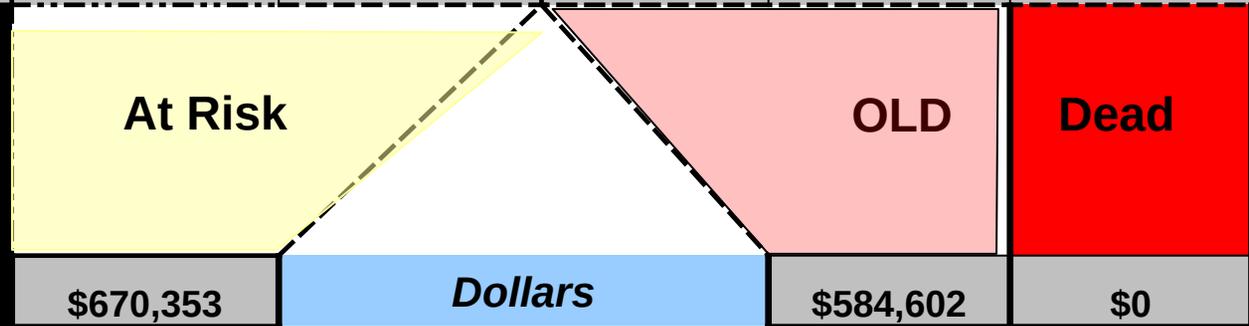
91

\$2,353,778

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1098823	369142	301211	421712	162890	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$67,035	<i>"Water" Dollars</i>	\$87,690	\$0

% of inventory under water **6.6%**

Total Water Dollars **\$154,726**

Total

2353778

