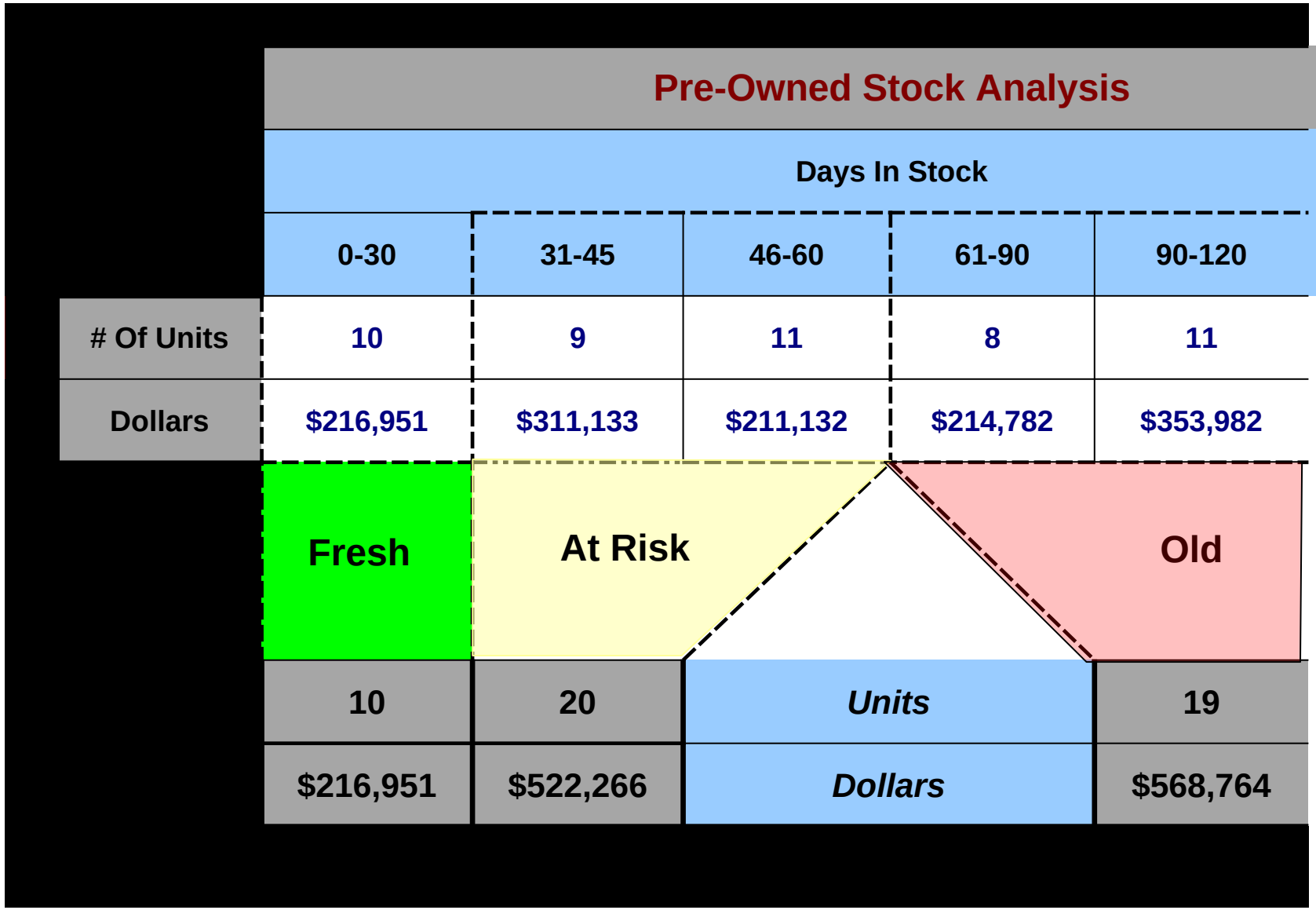
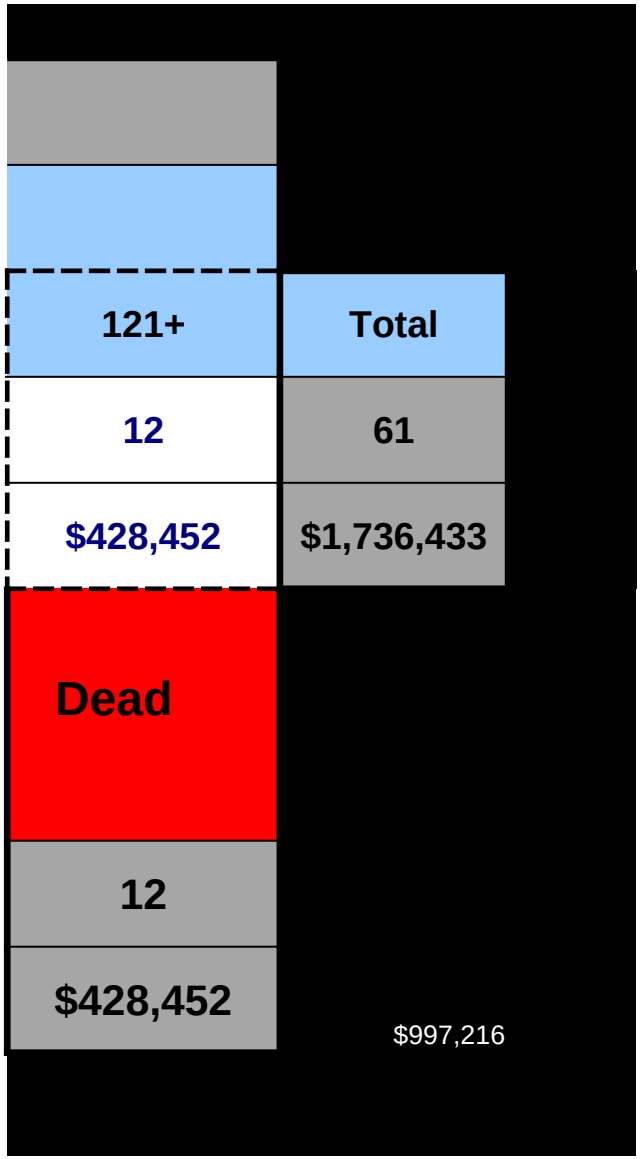
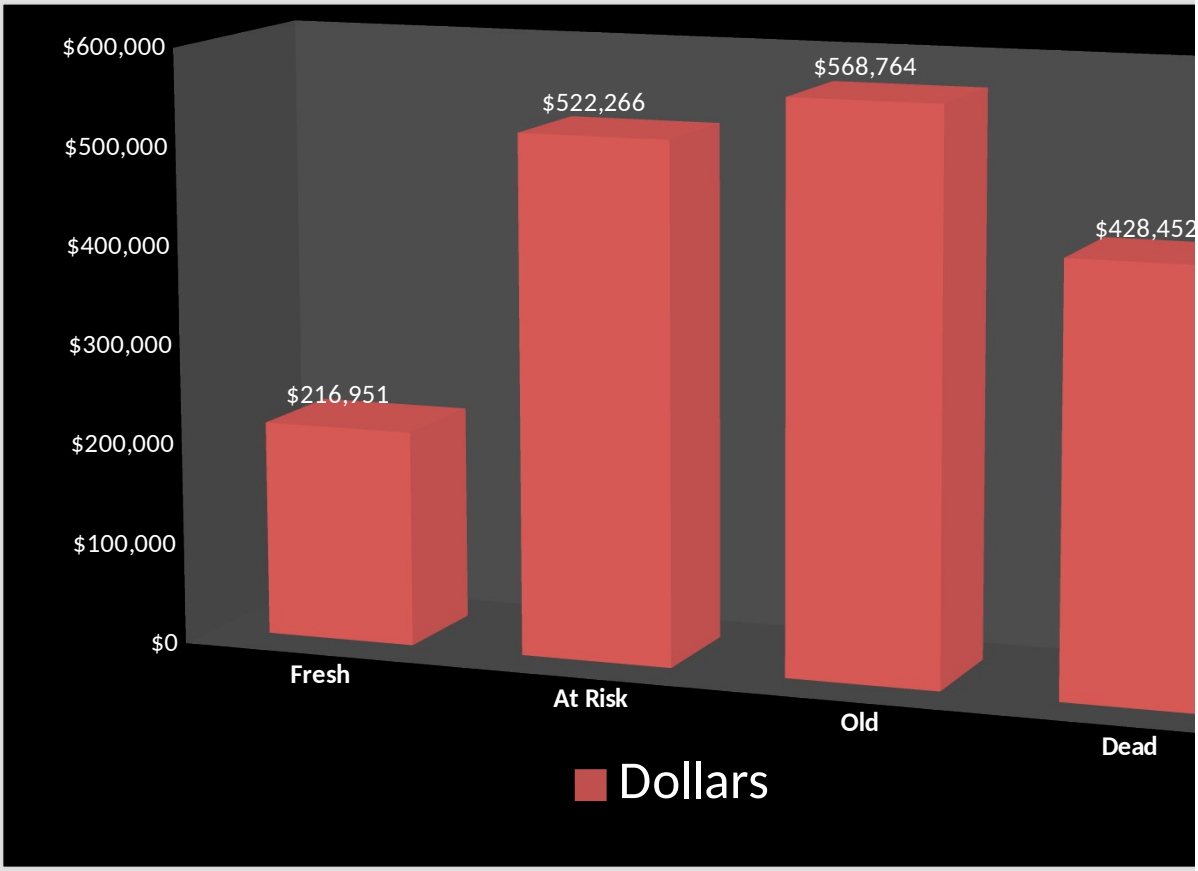
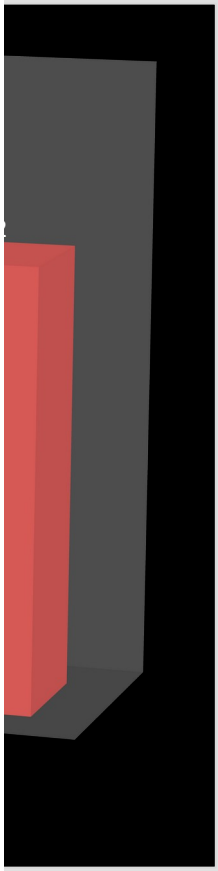
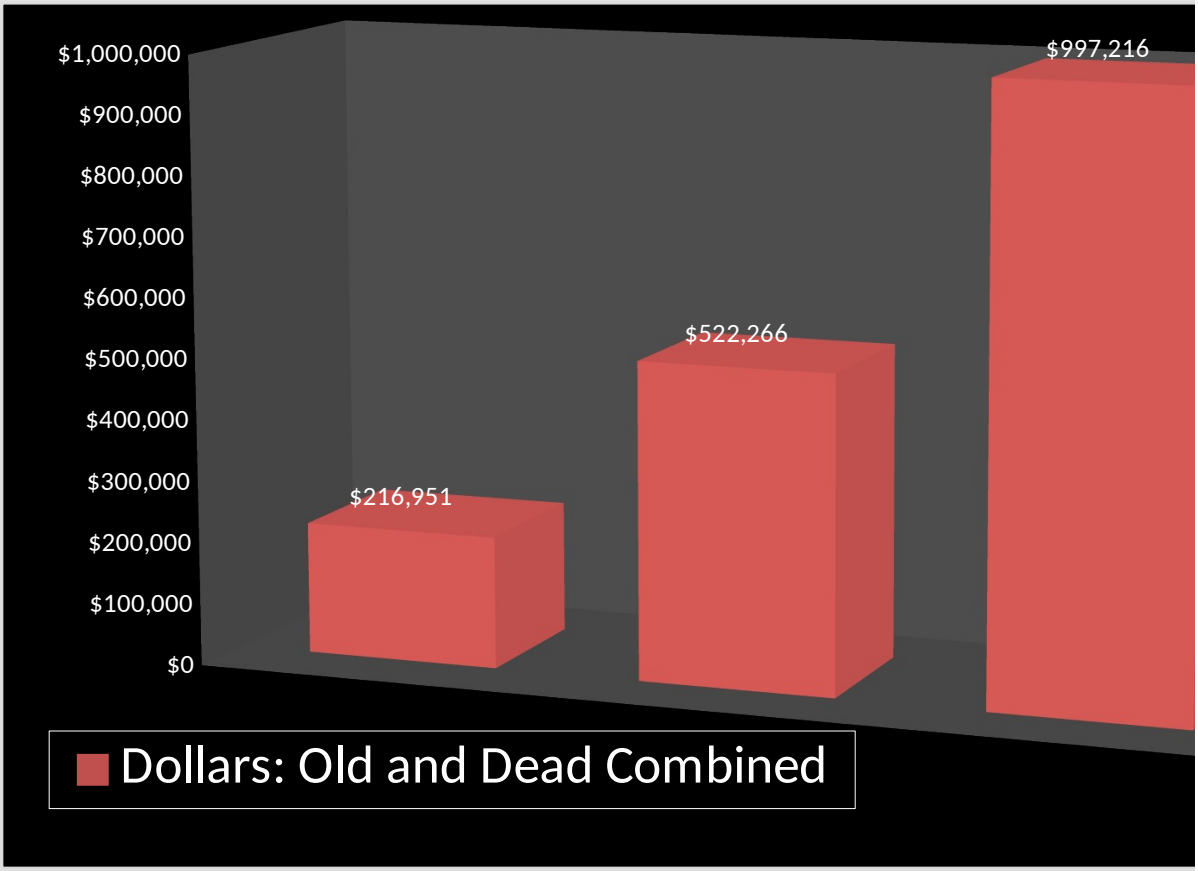
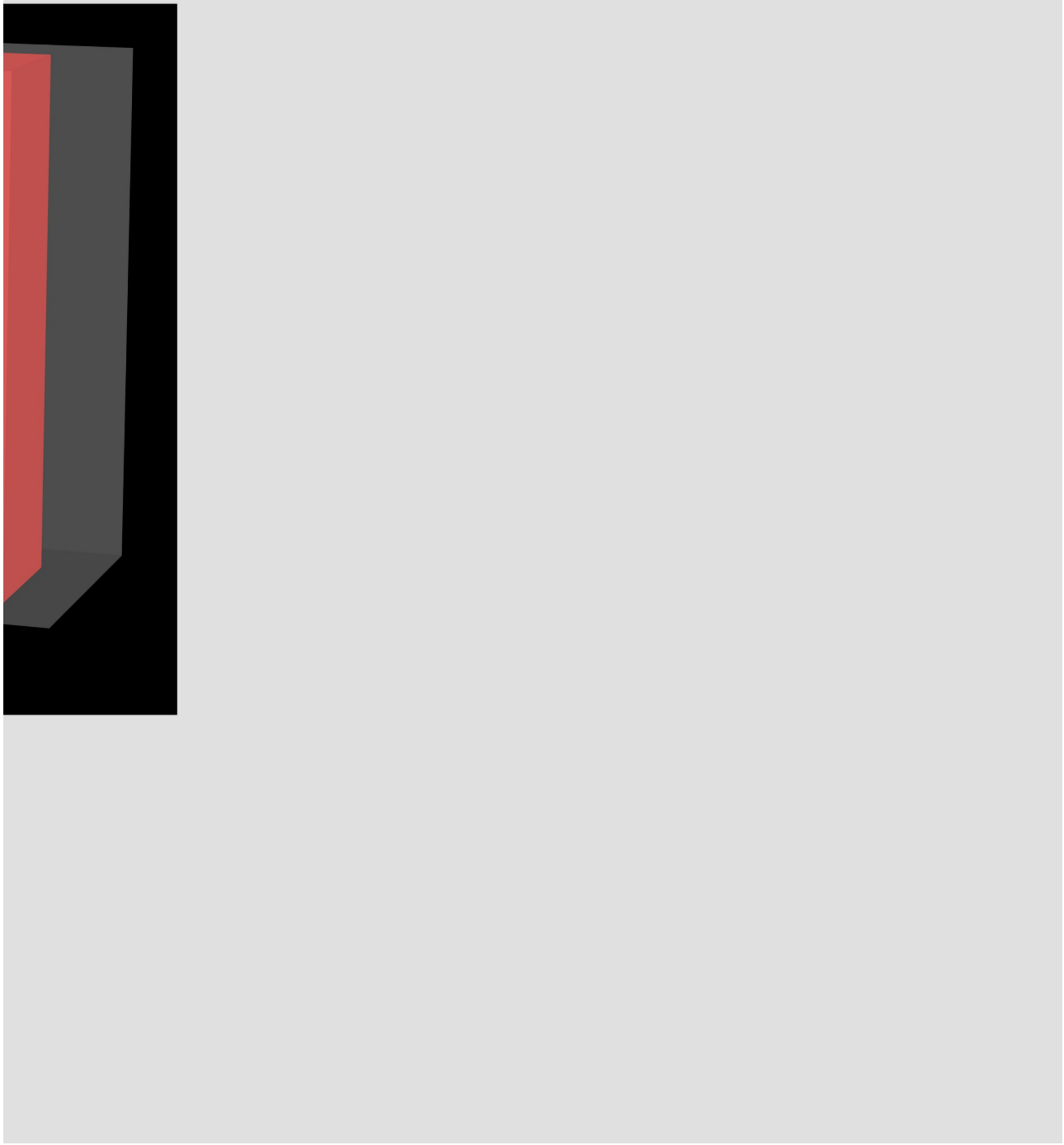

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
10
9
11
8
11
Dollars
$216,951
$311,133
$211,132
$214,782
$353,982
Fresh
At Risk
Old
10
20
Units
19
$216,951
$522,266
Dollars
$568,764

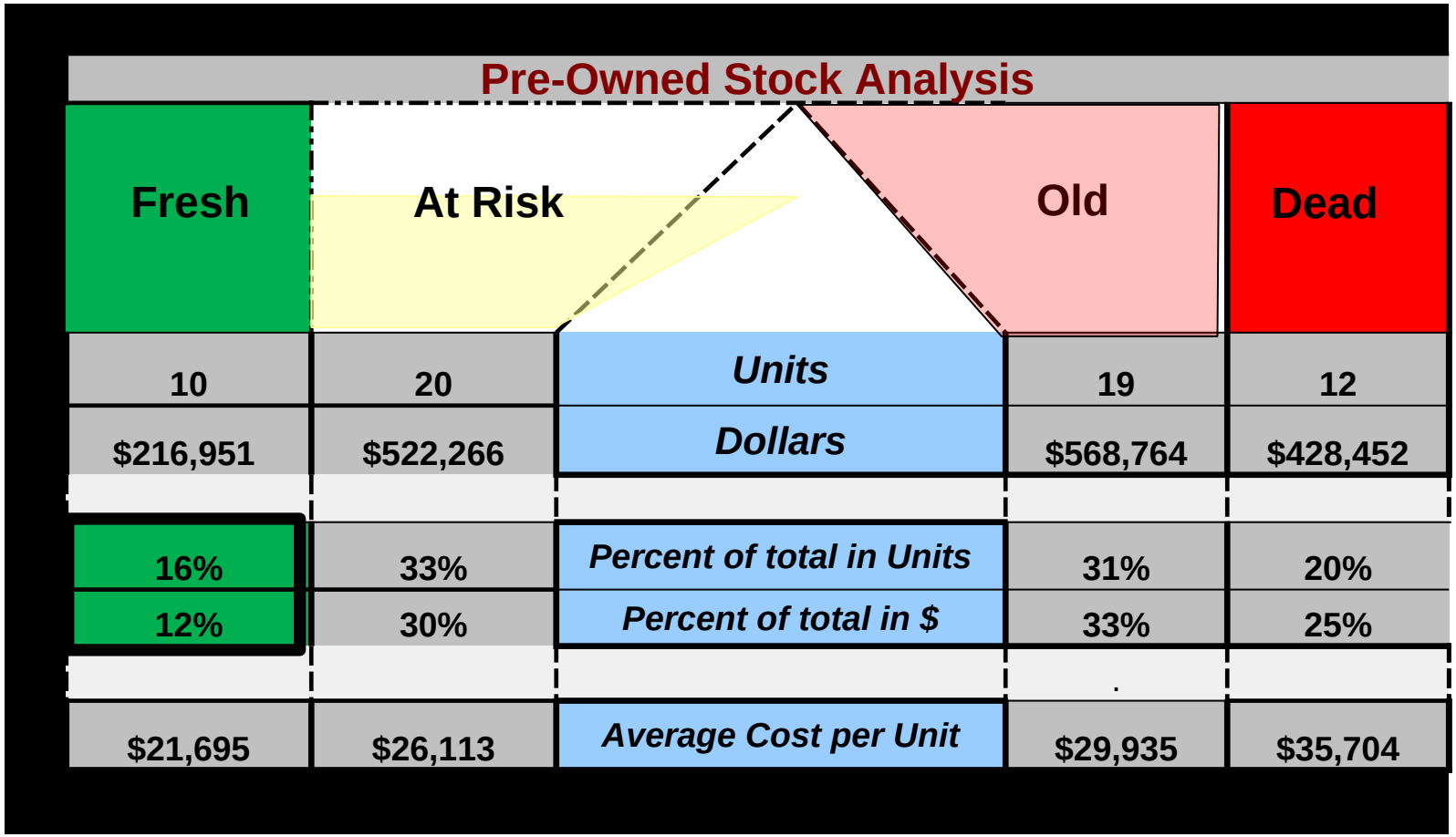

121+
Total
12
61
$428,452
$1,736,433
Dead
12
$428,452
$997,216


$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
$216,951
$522,266
$568,764
$428,452
Fresh
At Risk
Old
Dead
Dollars




$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
$216,951
$522,266
$997,216
Dollars: Old and Dead Combined

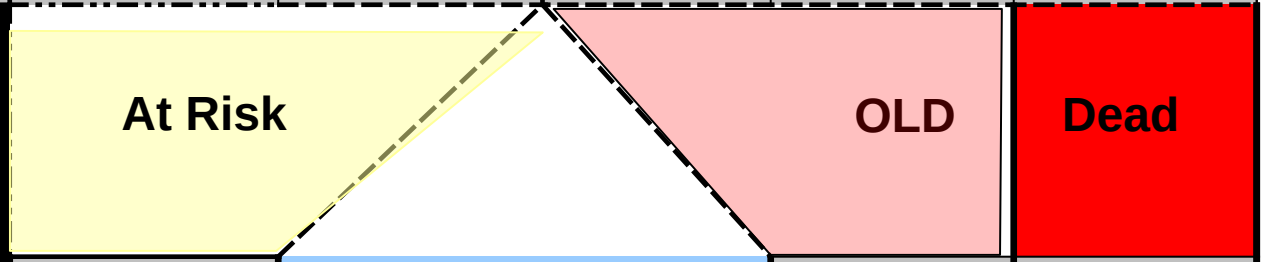



Pre-Owned Stock Analysis
Fresh
At Risk
Old
Dead
10
20
Units
19
12
$216,951
$522,266
Dollars
$568,764
$428,452
16%
33%
Percent of total in Units
31%
20%
12%
30%
Percent of total in $
33%
25%
$21,695
$26,113
Average Cost per Unit
$29,935
$35,704


61
$1,736,433

Over Valuation "Water" Analysis

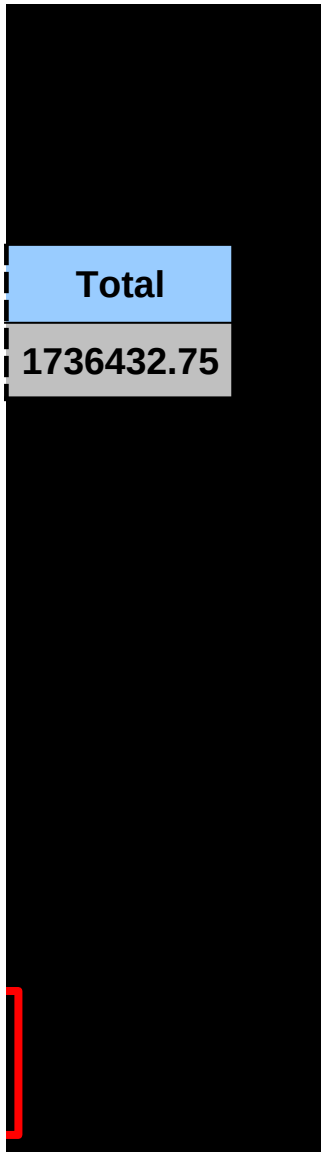
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	216951.11	311133.37	211132.49	214781.58	353982.13	428452.07



	$522,266	*Dollars*	$568,764	$428,452
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$52,227	*"Water" Dollars*	$85,315	$107,113

% of inventory under water 14.1%

Total Water Dollars $244,654


Total
1736432.75