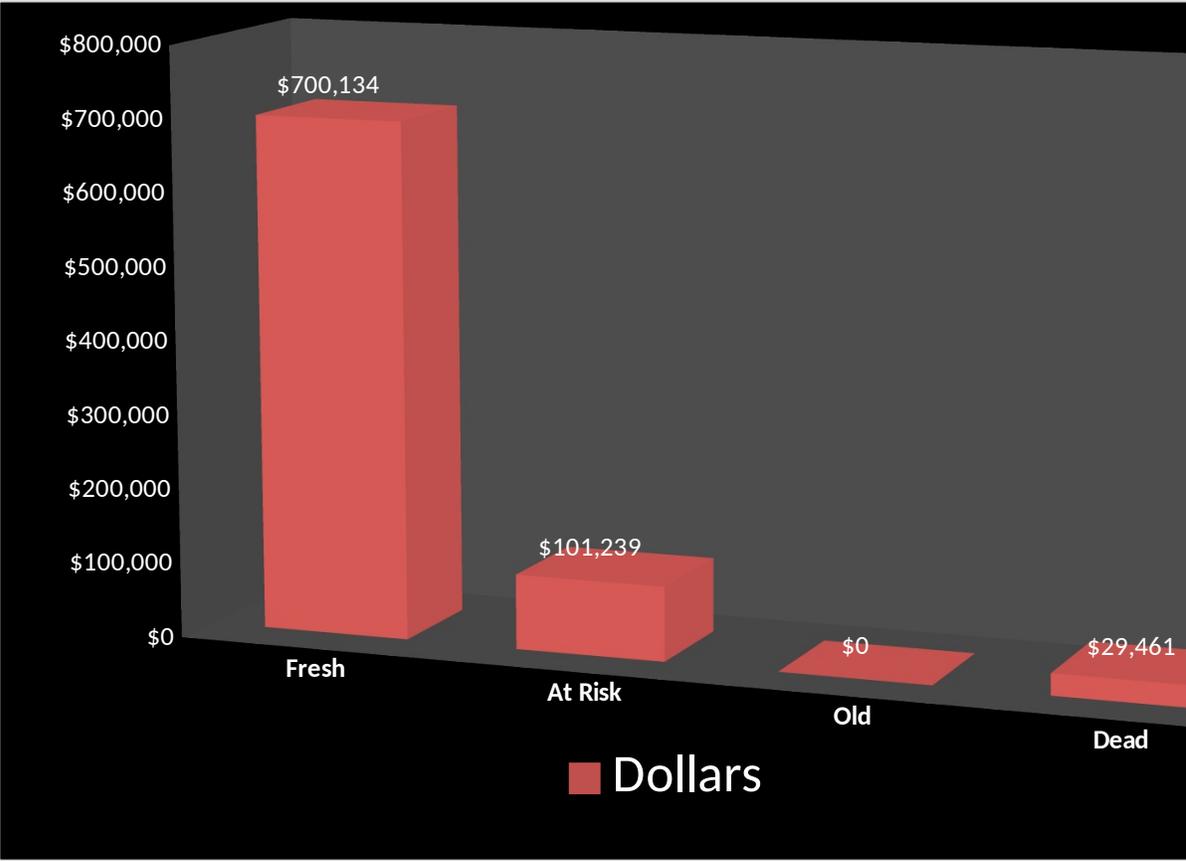


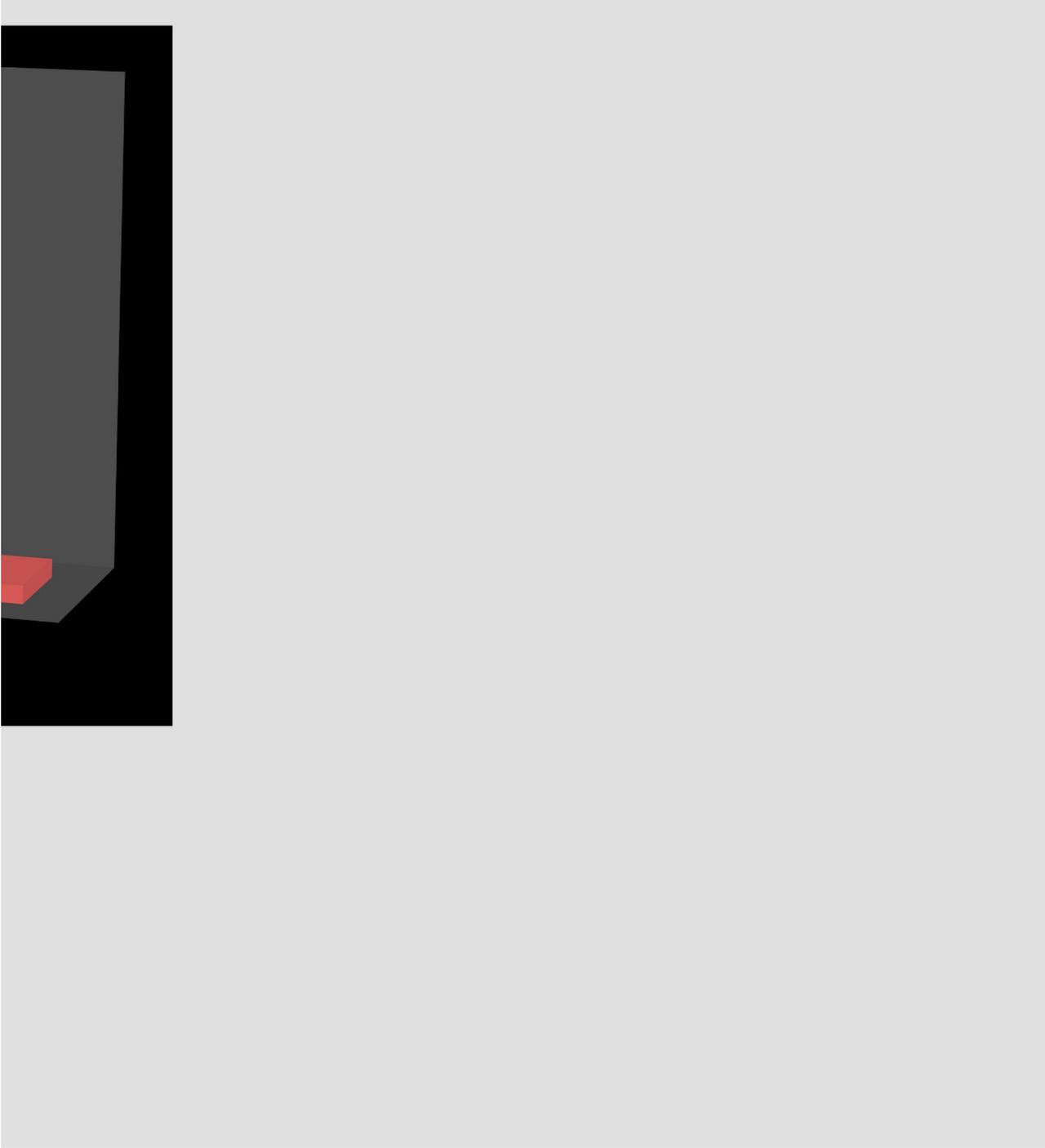
Pre-Owned Stock Analysis

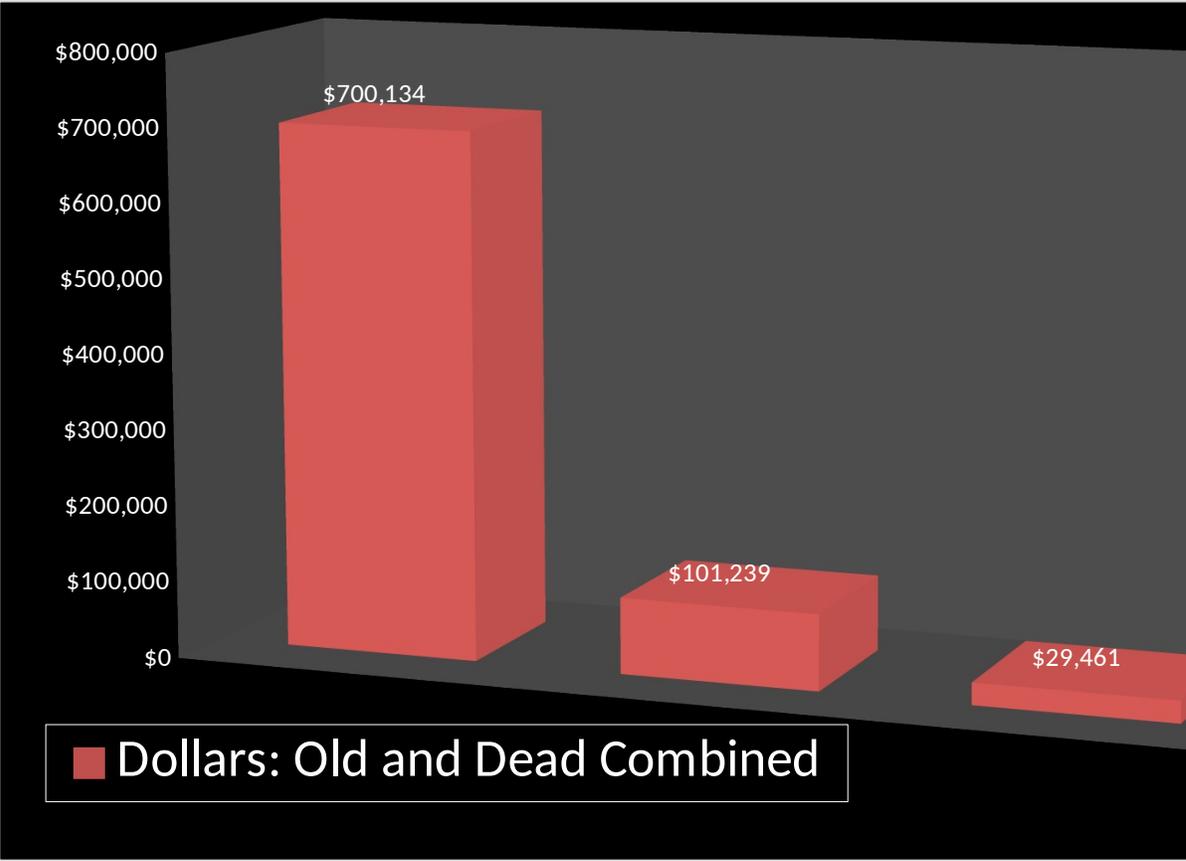
Days In Stock

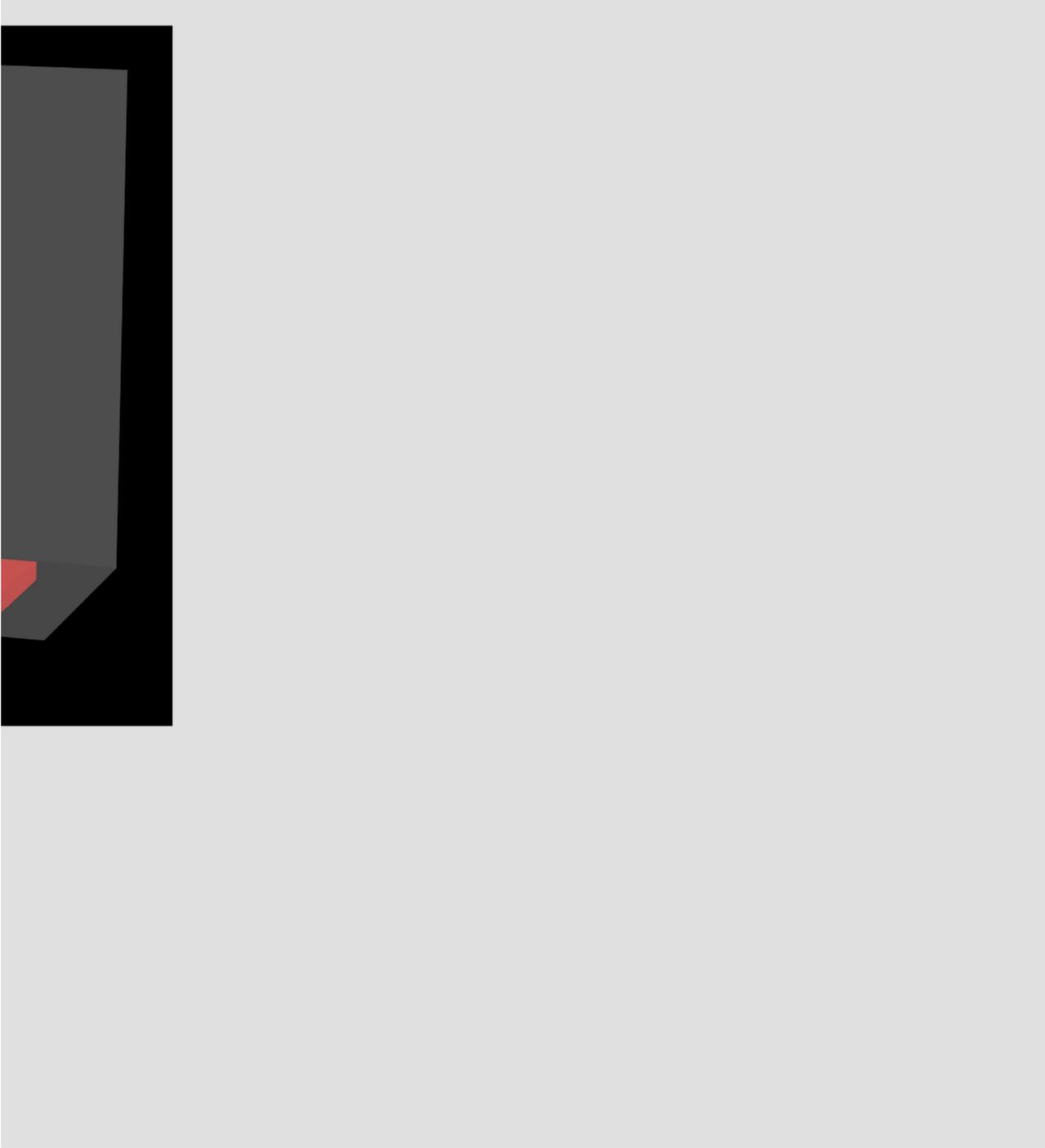
	0-30	31-45	46-60	61-90	90-120
# Of Units	42	4	3		
Dollars	\$700,134	\$80,324	\$20,915		
	Fresh	At Risk		Old	
	42	7	<i>Units</i>		0
	\$700,134	\$101,239	<i>Dollars</i>		\$0

121+	Total
1	50
\$29,461	\$830,834
Dead	
1	
\$29,461	\$29,461









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
42	7	0	1	
\$700,134	\$101,239	\$0	\$29,461	
84%	14%	<i>Percent of total in Units</i>	0%	2%
84%	12%	<i>Percent of total in \$</i>	0%	4%
			.	
\$16,670	\$14,463	<i>Average Cost per Unit</i>	0	\$29,461

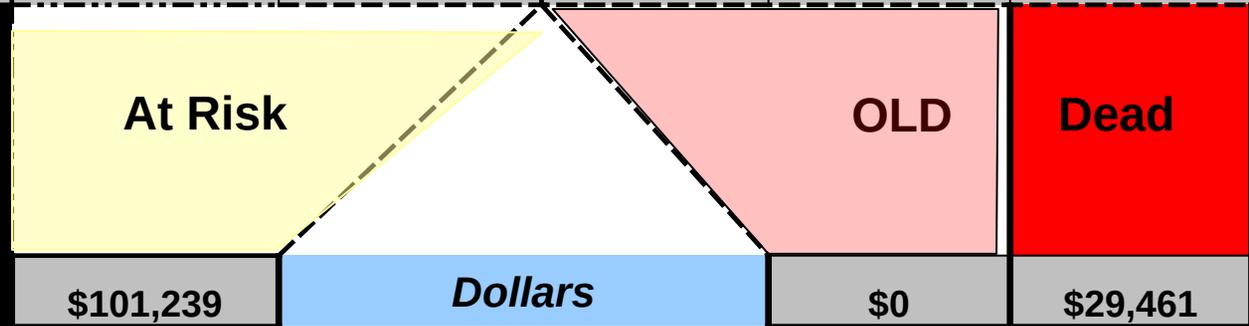
50

\$830,834

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	700134	80324	20915	0	0	29461



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$10,124	"Water" Dollars	\$0	\$7,365

% of inventory under water **2.1%**

Total Water Dollars **\$17,489**

Total

830834

