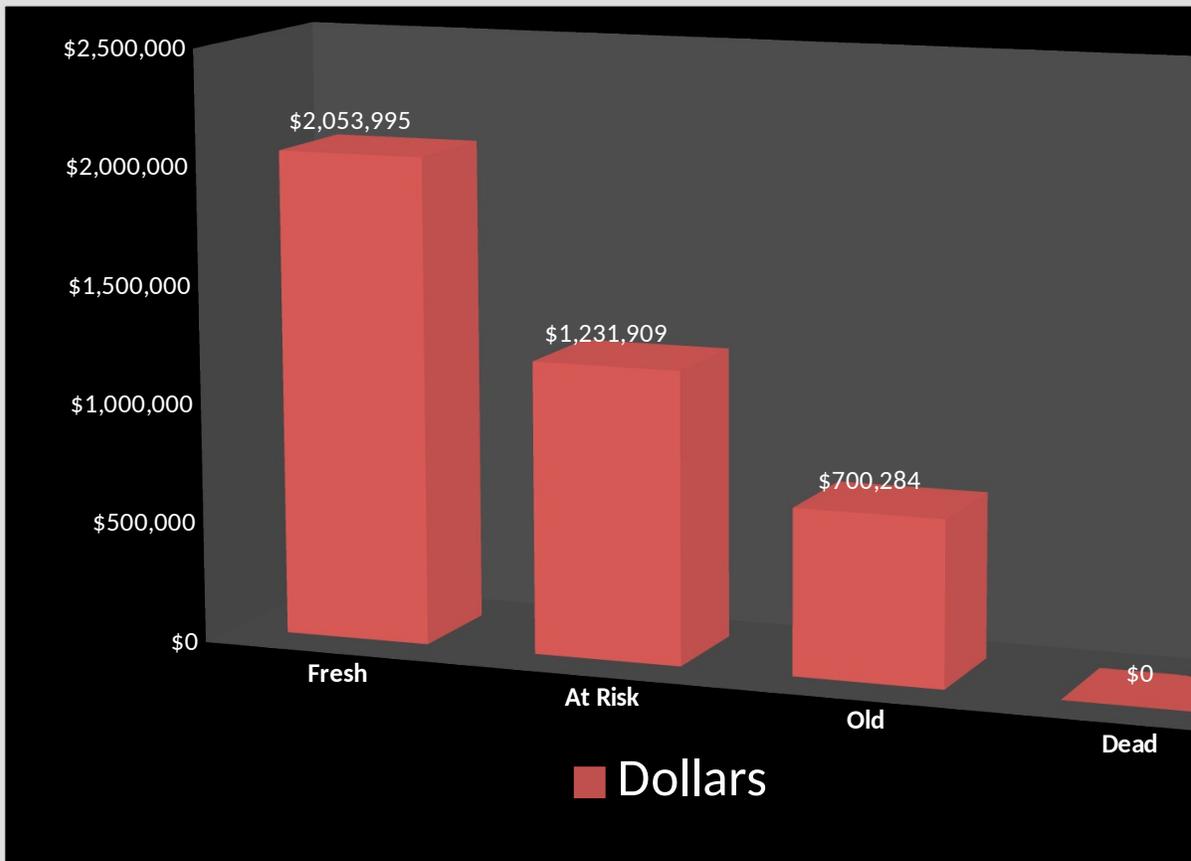


Pre-Owned Stock Analysis

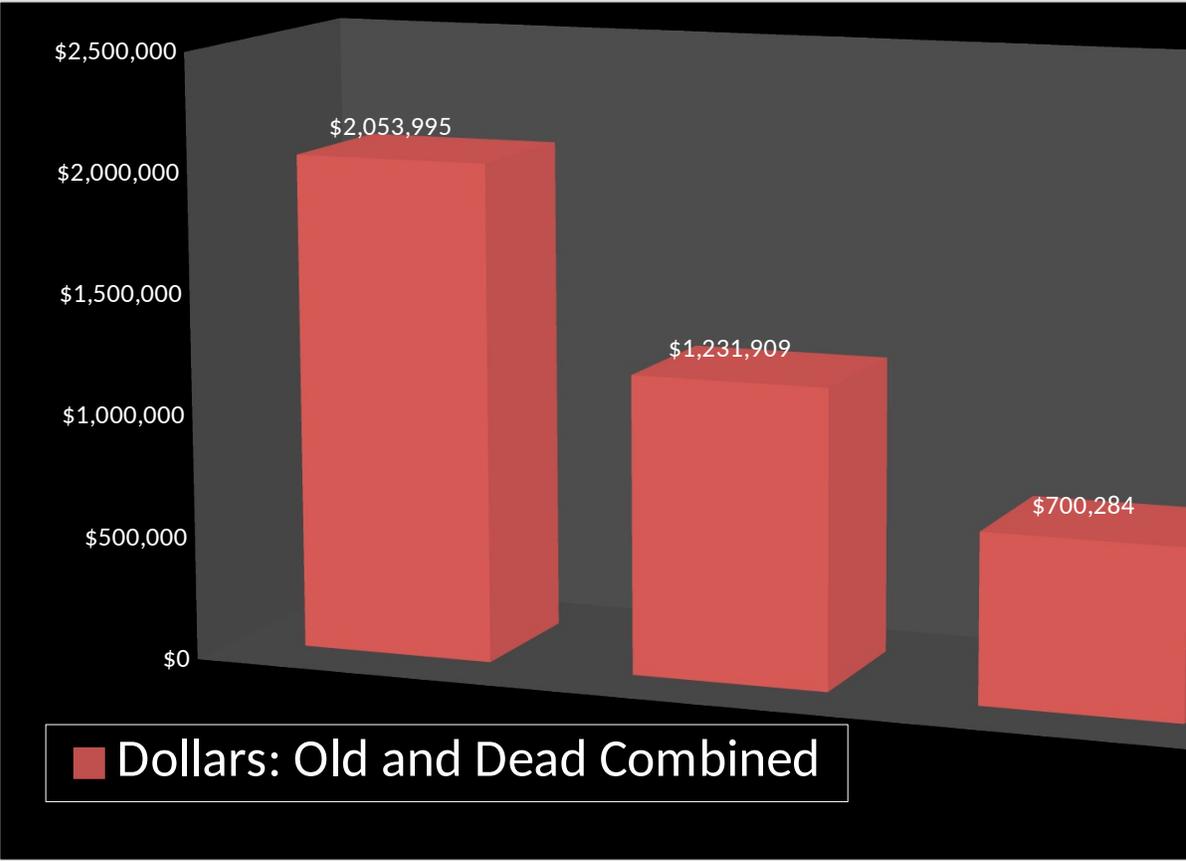
Days In Stock

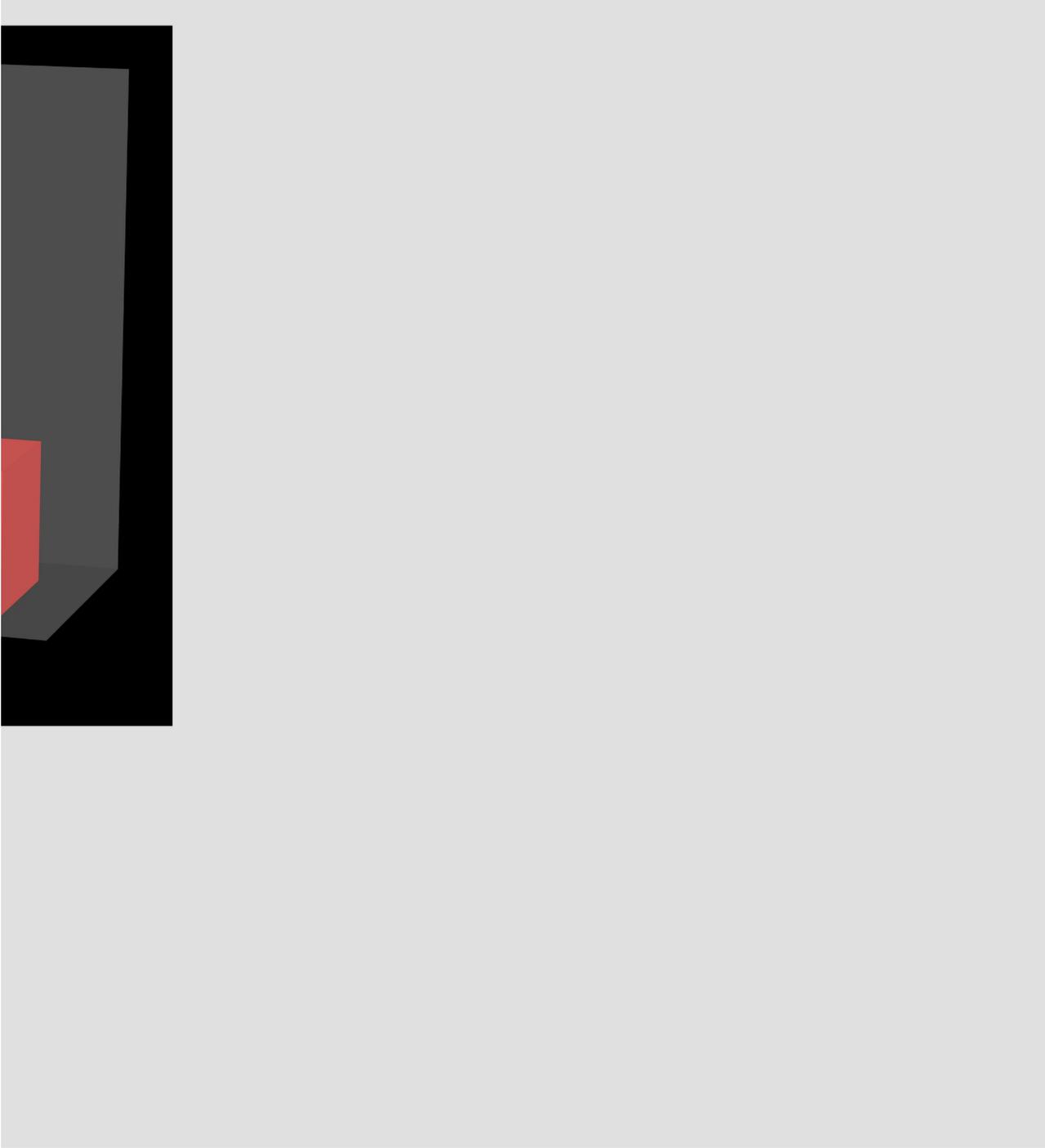
	0-30	31-45	46-60	61-90	90-120
# Of Units	54	22	12	15	5
Dollars	\$2,053,995	\$806,202	\$425,707	\$529,558	\$170,726
	Fresh	At Risk		Old	
	54	34	<i>Units</i>		20
	\$2,053,995	\$1,231,909	<i>Dollars</i>		\$700,284

121+	Total
	108
	\$3,986,188
Dead	
0	
\$0	\$700,284









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
54	34	<i>Units</i>	20	0
\$2,053,995	\$1,231,909	<i>Dollars</i>	\$700,284	\$0
50%	31%	<i>Percent of total in Units</i>	19%	0%
52%	31%	<i>Percent of total in \$</i>	18%	0%
\$38,037	\$36,233	<i>Average Cost per Unit</i>	\$35,014	0

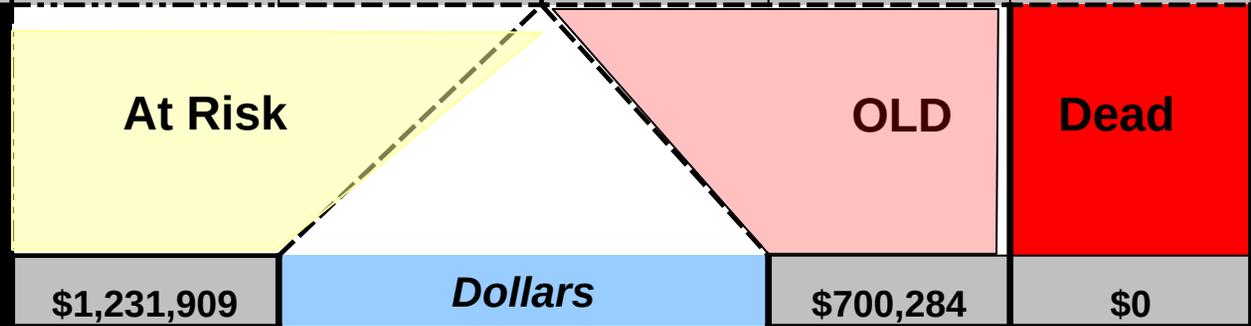
108

\$3,986,188

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2053995	806202	425707	529558	170726	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$123,191	"Water" Dollars	\$105,043	\$0

% of inventory under water **5.7%**

Total Water Dollars **\$228,234**

Total

3986188

