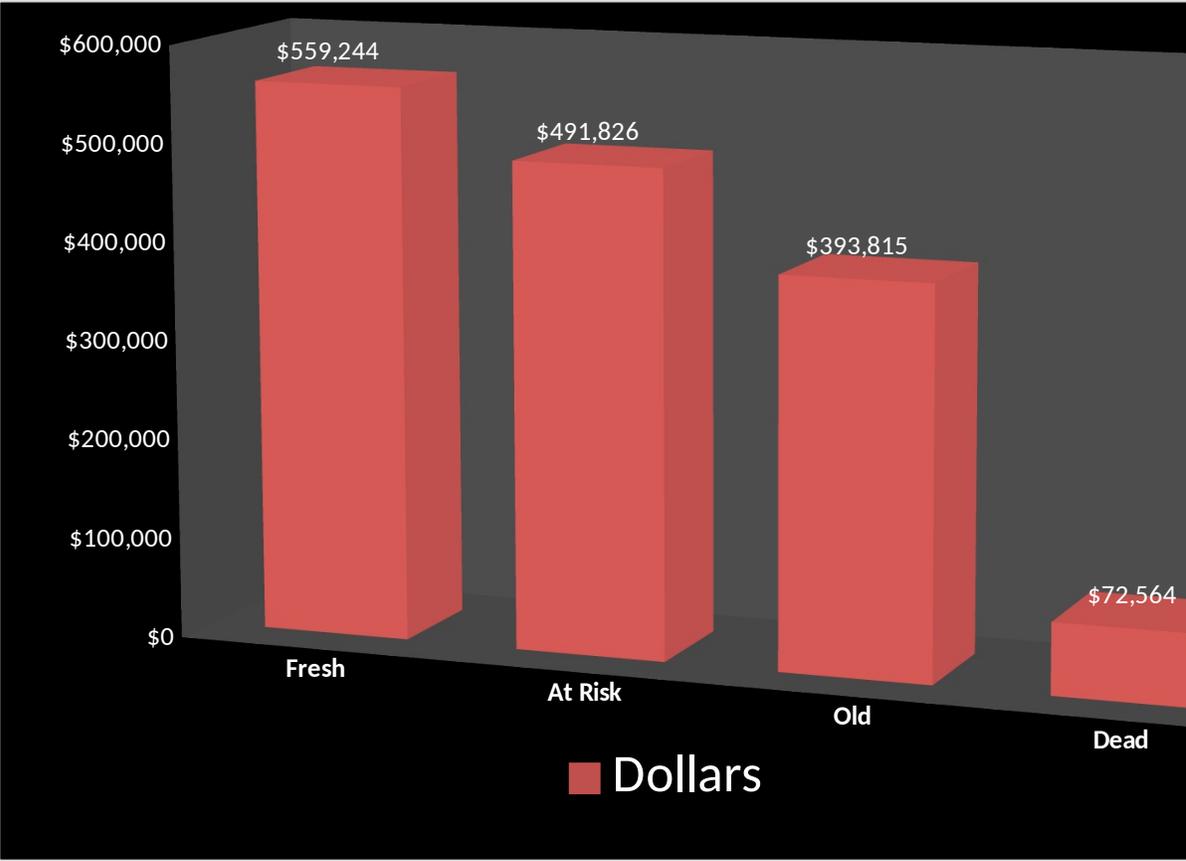


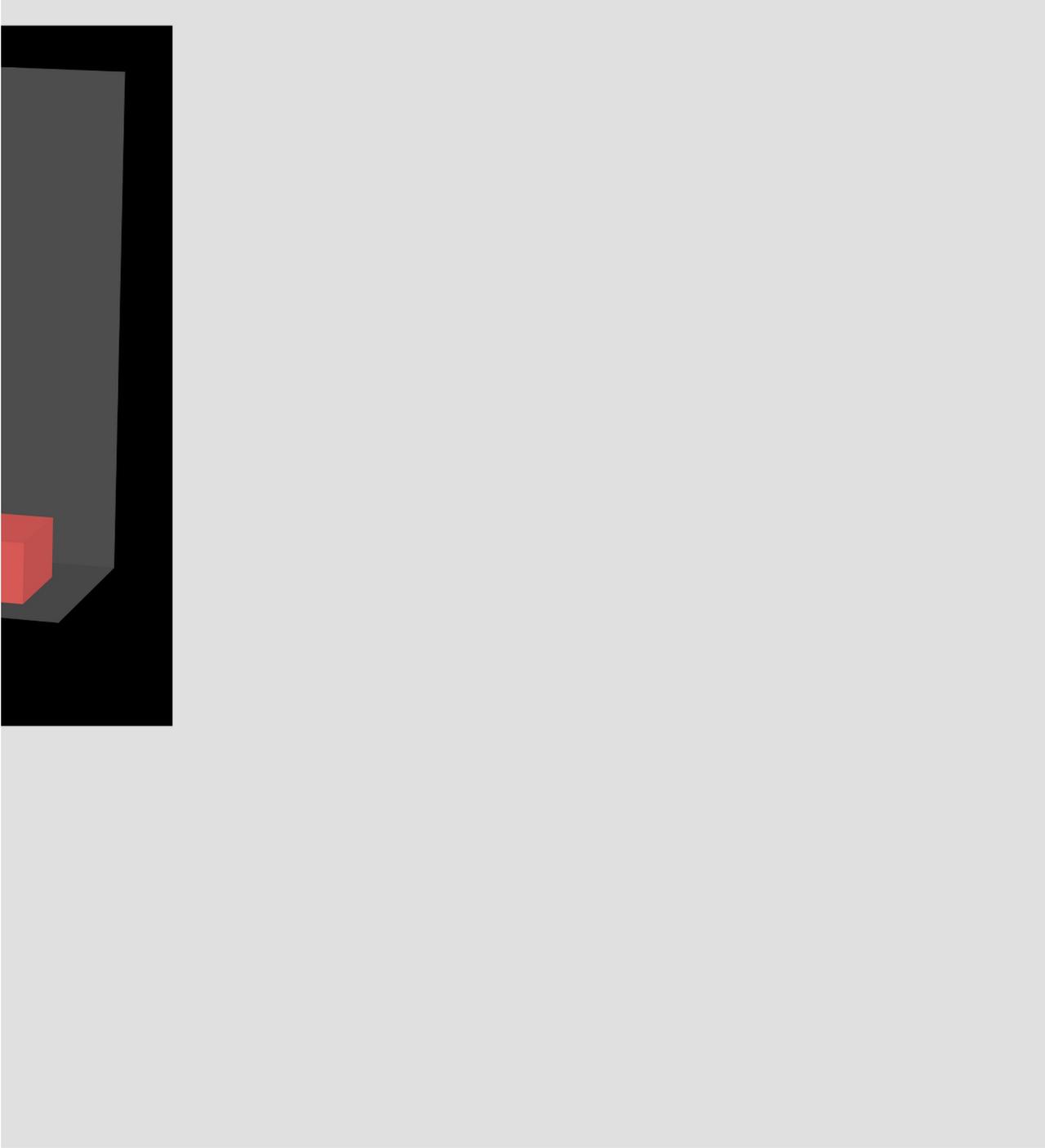
Pre-Owned Stock Analysis

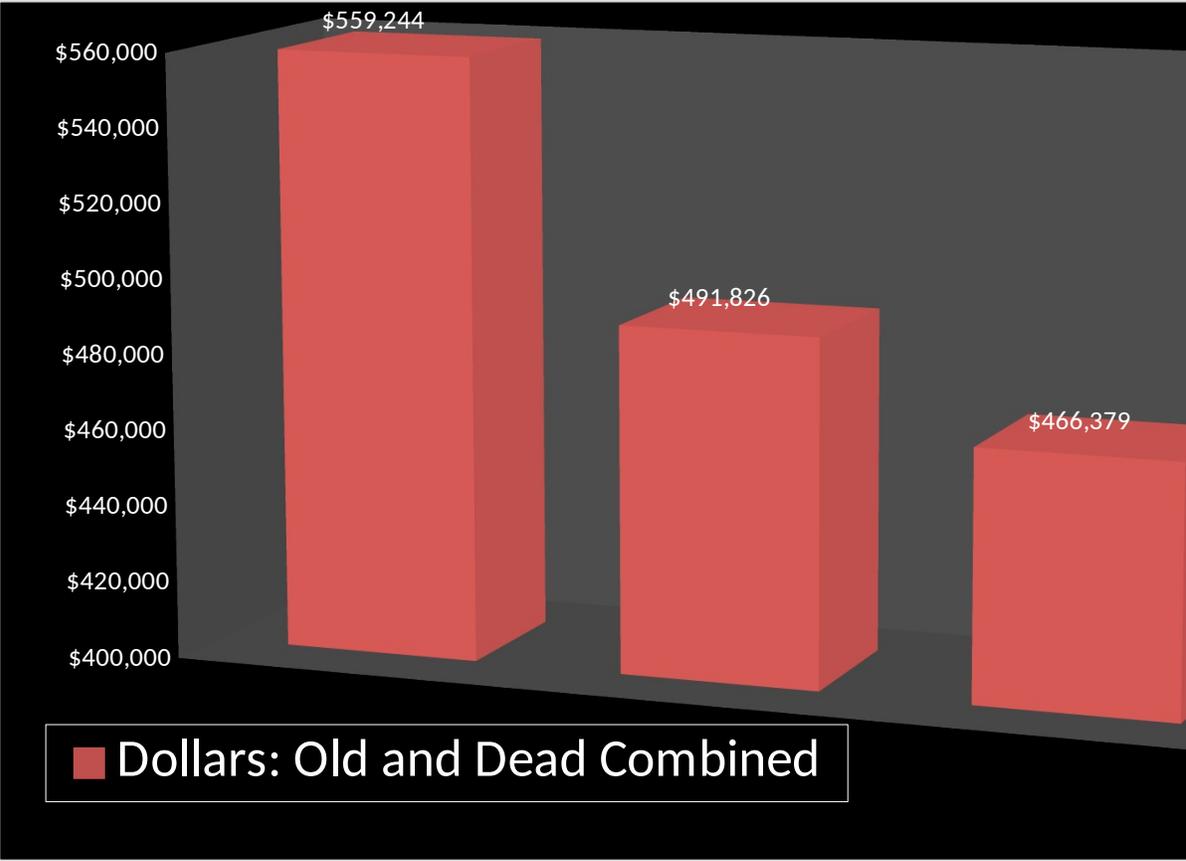
Days In Stock

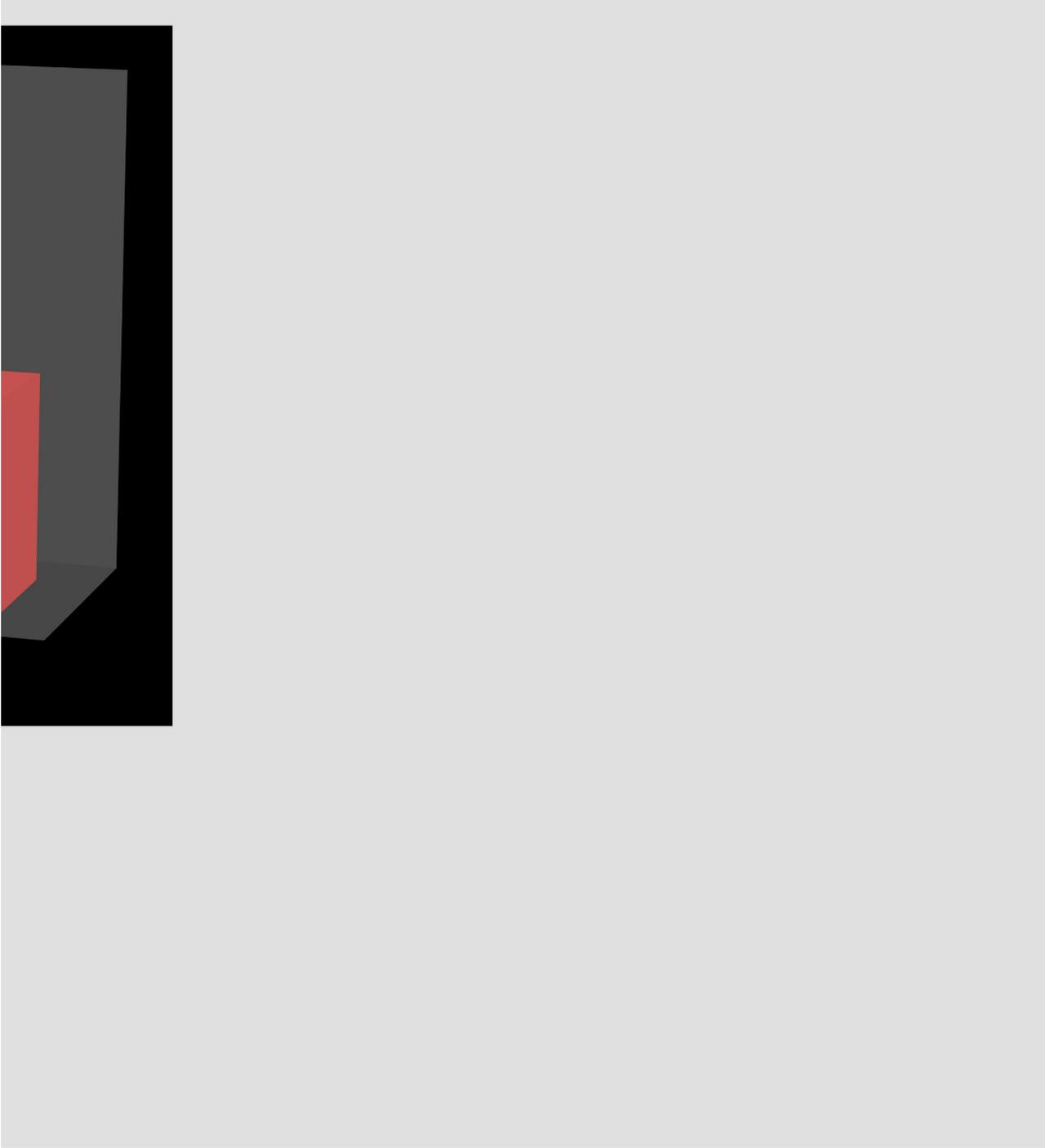
	0-30	31-45	46-60	61-90	90-120
# Of Units	26	5	6	8	2
Dollars	\$559,244	\$269,786	\$222,040	\$291,612	\$102,203
	Fresh	At Risk		Old	
	26	11	<i>Units</i>		10
	\$559,244	\$491,826	<i>Dollars</i>		\$393,815

121+	Total
1	48
\$72,564	\$1,517,449
Dead	
1	
\$72,564	\$466,379









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
26	11	<i>Units</i>	10	1
\$559,244	\$491,826	<i>Dollars</i>	\$393,815	\$72,564
54%	23%	<i>Percent of total in Units</i>	21%	2%
37%	32%	<i>Percent of total in \$</i>	26%	5%
\$21,509	\$44,711	<i>Average Cost per Unit</i>	\$39,382	\$72,564

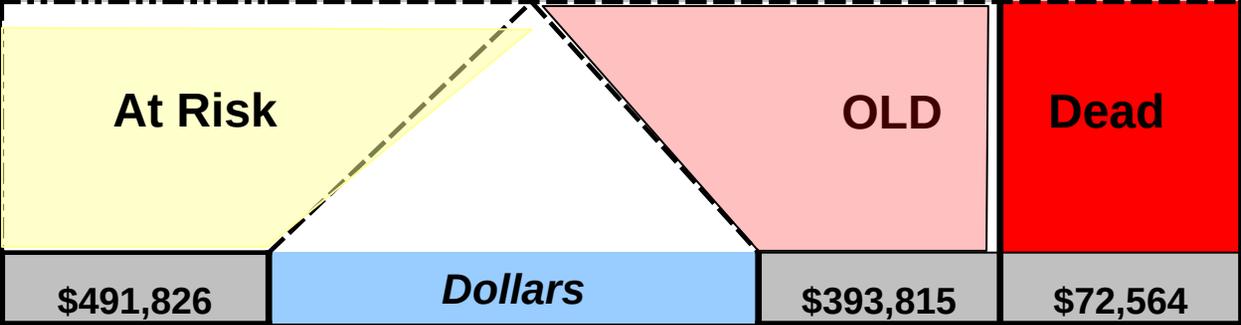
48

\$1,517,449

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	559244	269786	222040	291612	102203	72564



	\$491,826	<i>Dollars</i>	\$393,815	\$72,564
--	-----------	----------------	-----------	----------

Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$49,183	<i>"Water" Dollars</i>	\$59,072	\$18,141

% of inventory under water 8.3%

Total Water Dollars \$126,396

Total

1517449

