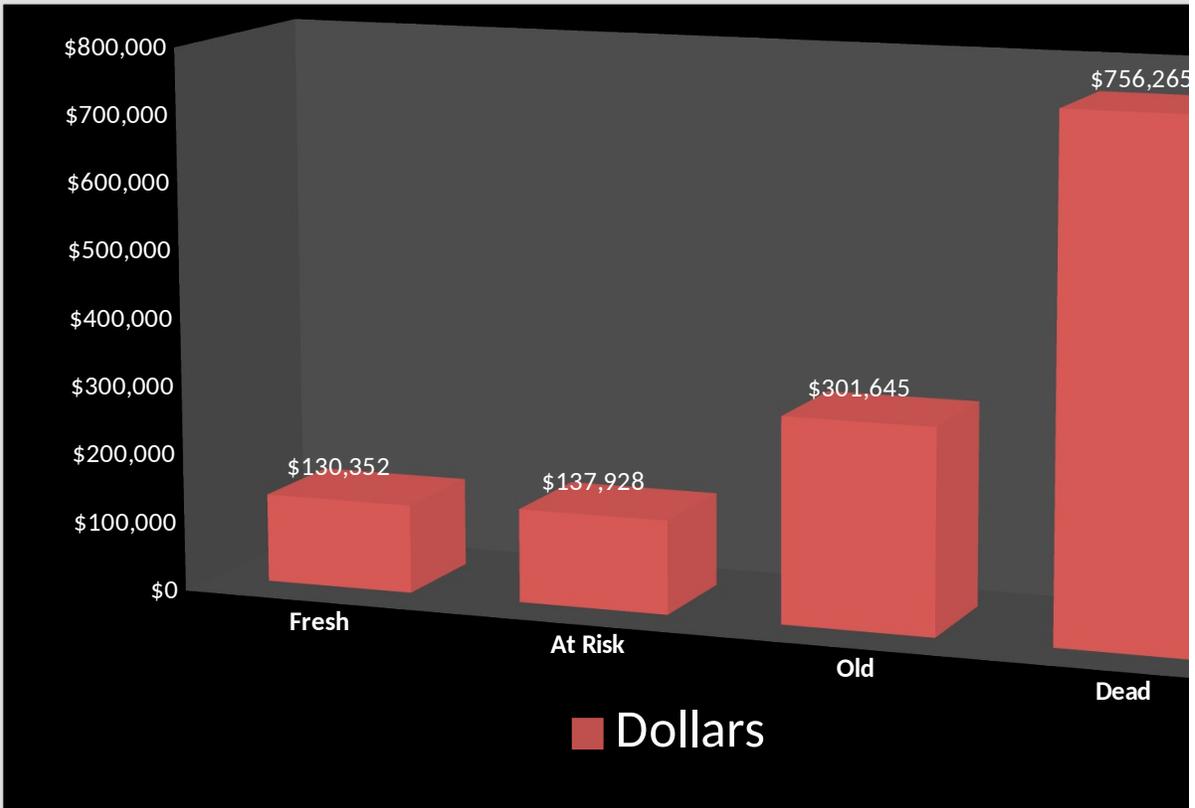


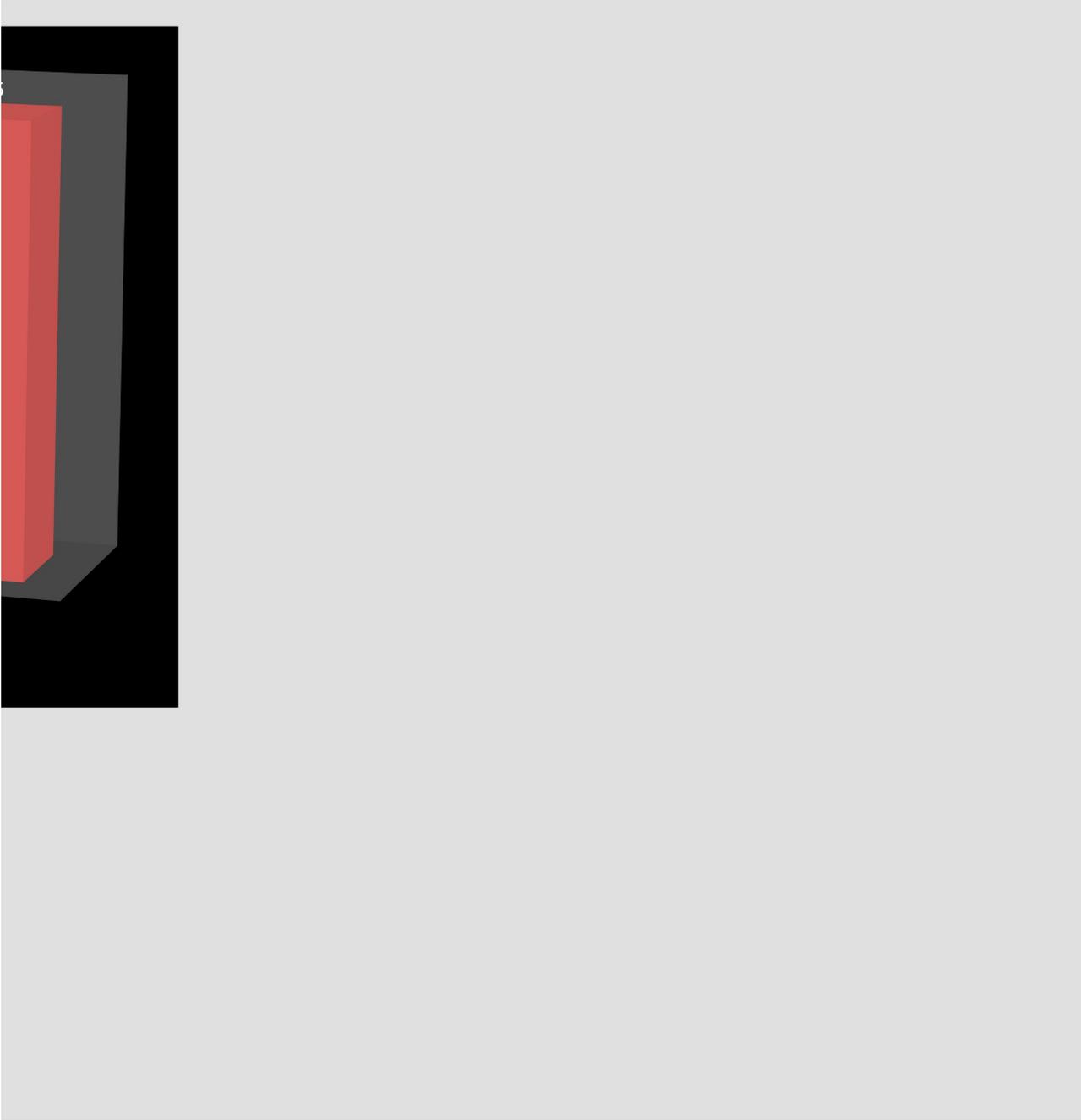
Pre-Owned Stock Analysis

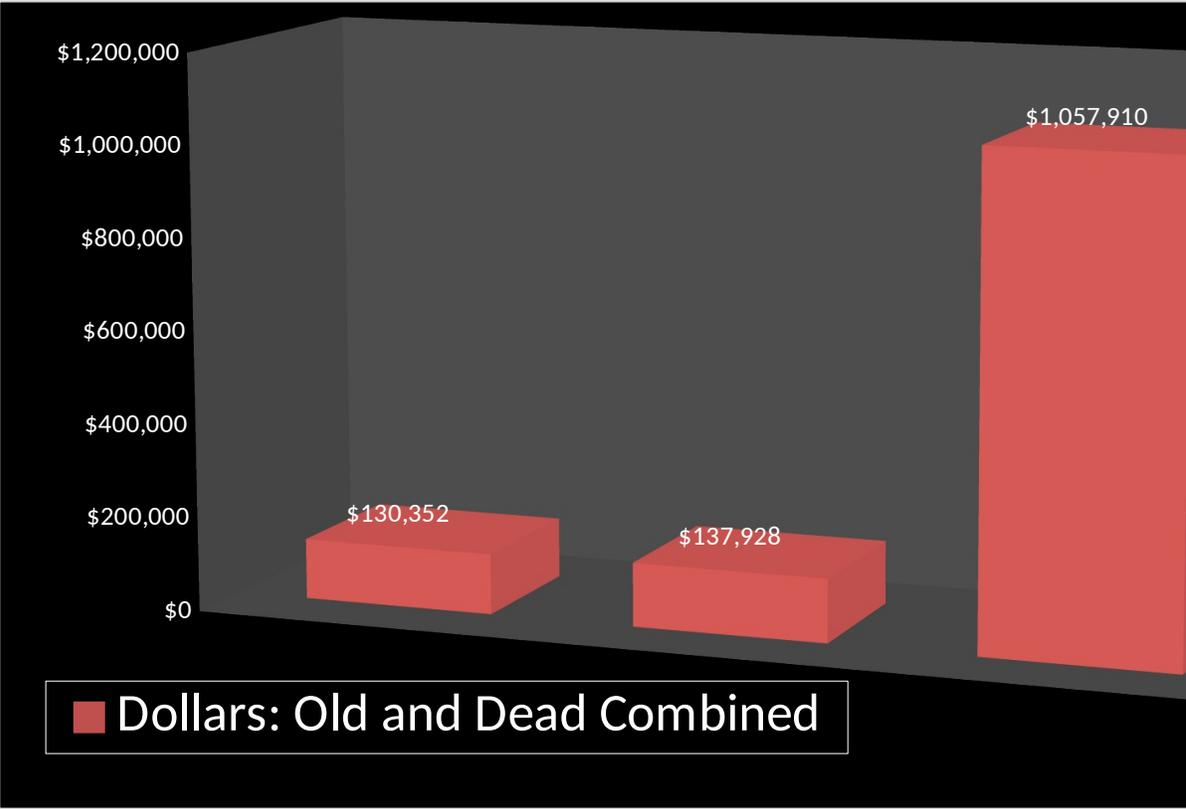
Days In Stock

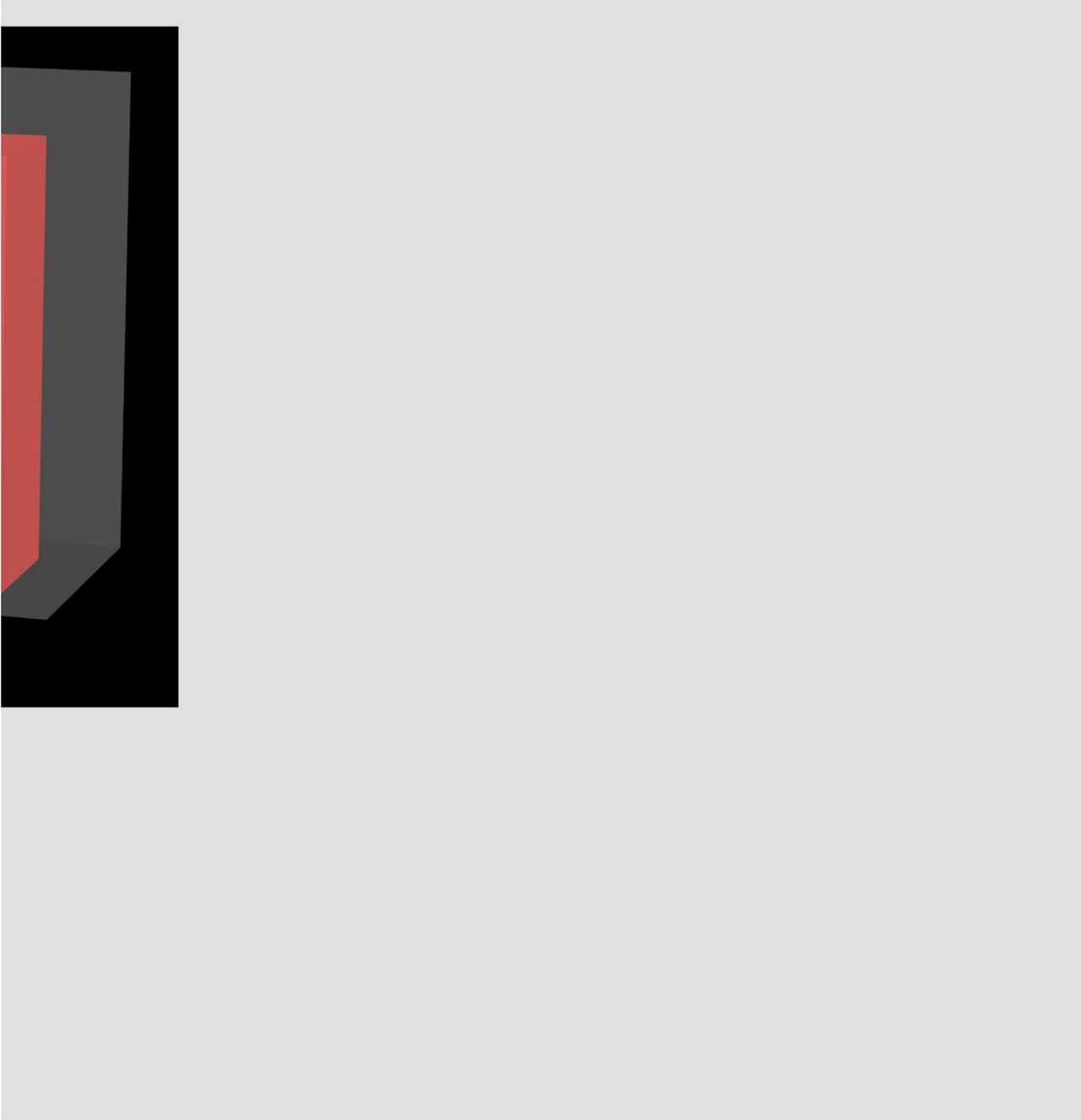
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	14	7	5	8	18
Dollars	\$130,352	\$84,538	\$53,390	\$105,558	\$196,087
Fresh At Risk Old					
	14	12	<i>Units</i>		26
	\$130,352	\$137,928	<i>Dollars</i>		\$301,645

121+	Total
58	110
\$756,265	\$1,326,190
Dead	
58	
\$756,265	
	\$1,057,910









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
14	12	<i>Units</i>	26	58
\$130,352	\$137,928	<i>Dollars</i>	\$301,645	\$756,265
		<i>Percent of total in Units</i>		
13%	11%	<i>Percent of total in \$</i>	24%	53%
10%	10%	<i>Average Cost per Unit</i>		
\$9,311	\$11,494		\$11,602	\$13,039

110

\$1,326,190

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	130352	84538	53390	105558	196087	756265
	At Risk		OLD		Dead	
	\$137,928	<i>Dollars</i>		\$301,645	\$756,265	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$13,793	<i>"Water" Dollars</i>		\$45,247	\$189,066	

% of inventory under water 18.7%

Total Water Dollars \$248,106

Total

1326190

