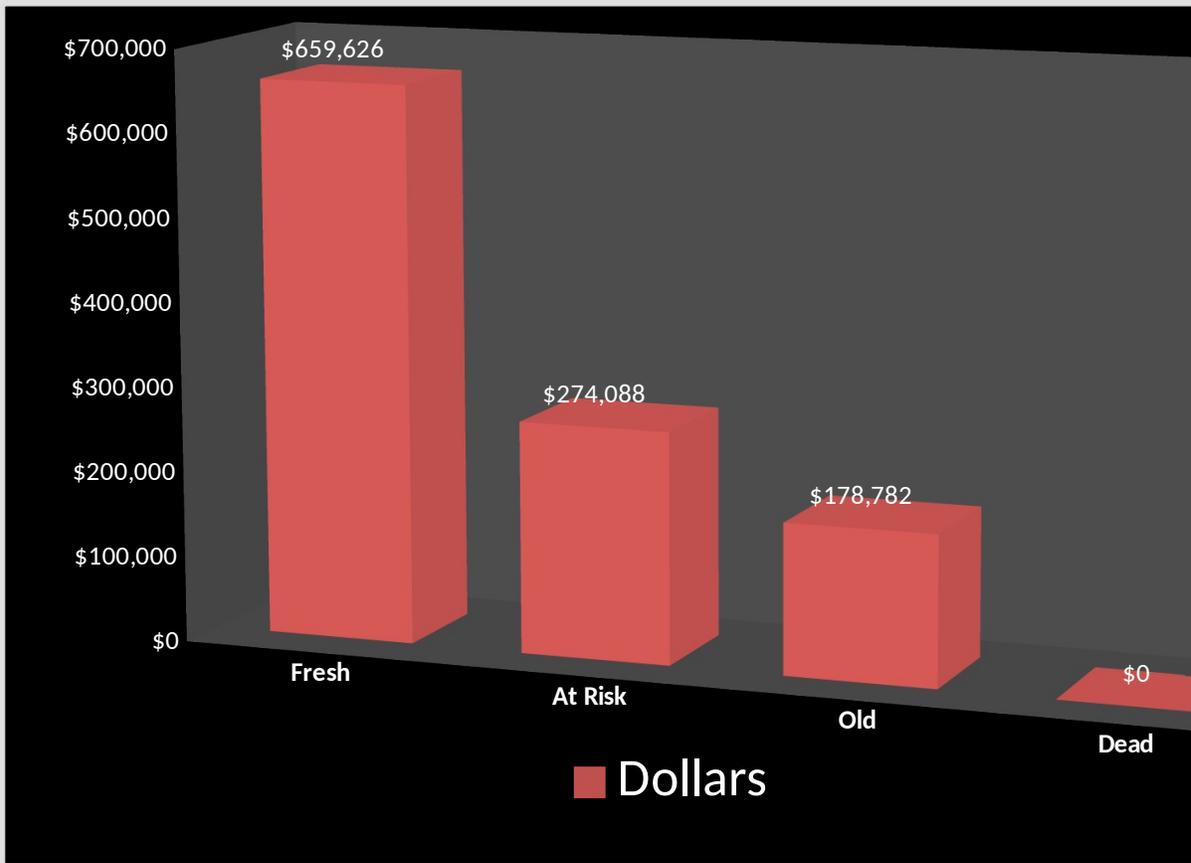


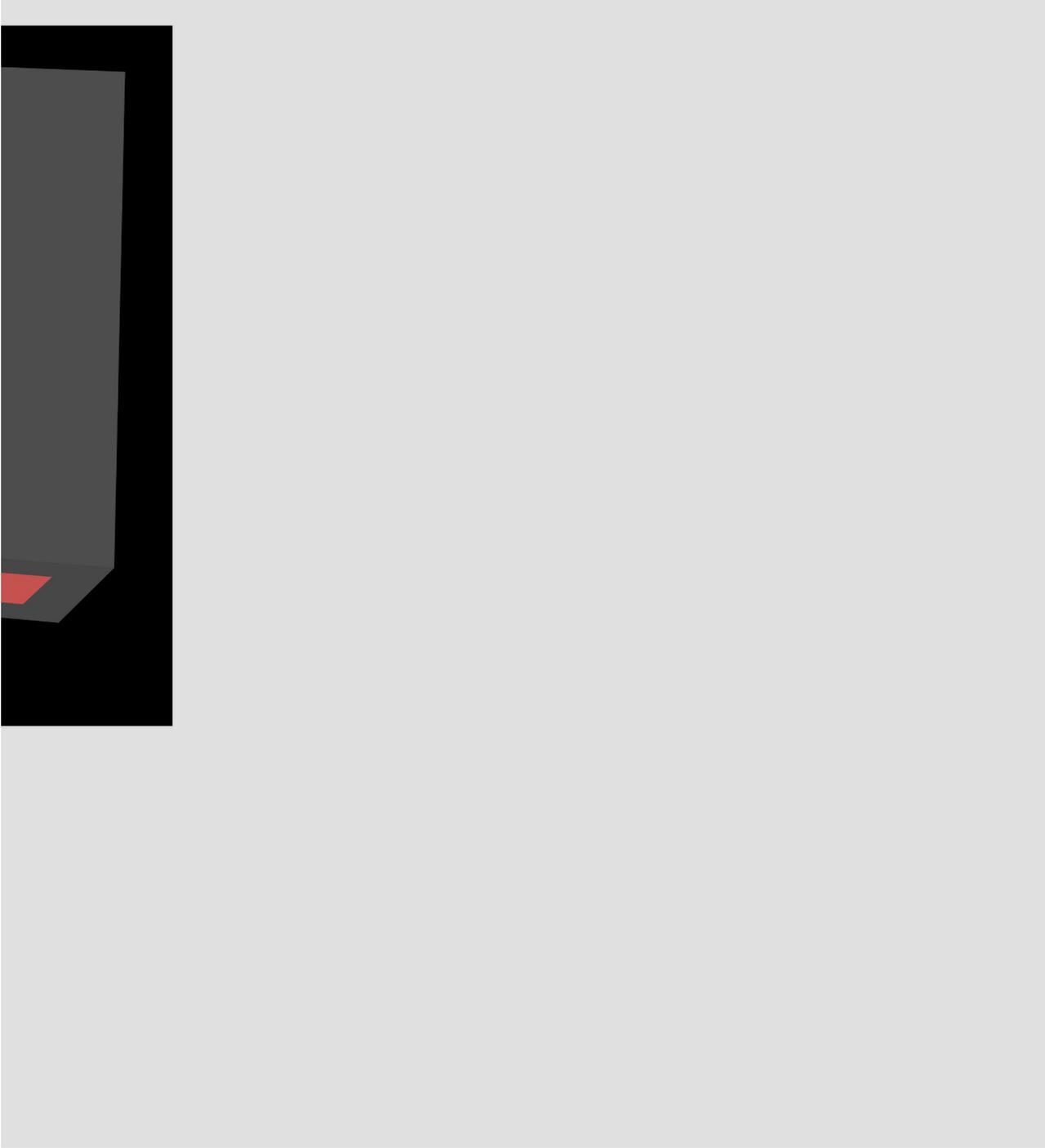
Pre-Owned Stock Analysis

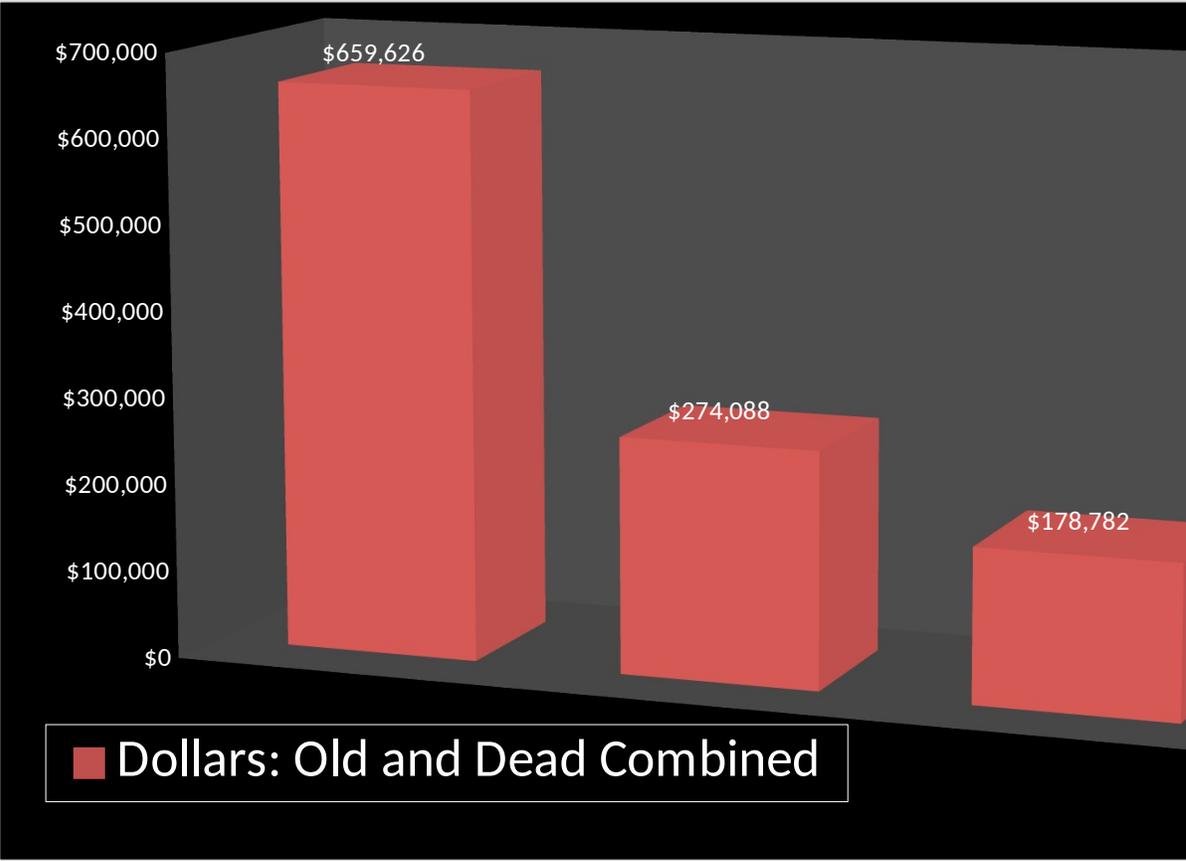
Days In Stock

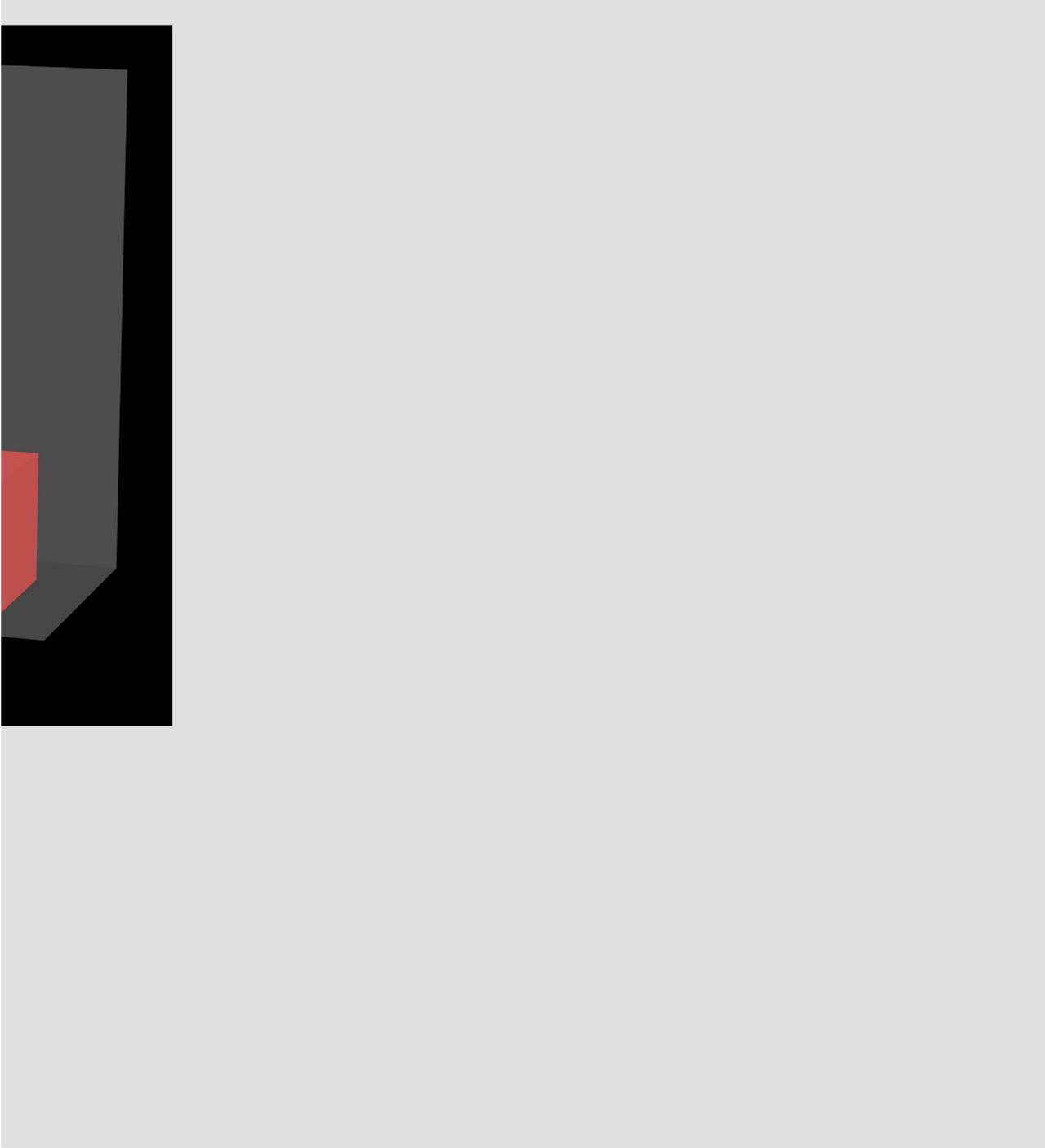
	0-30	31-45	46-60	61-90	90-120
# Of Units	31	6	4	6	0
Dollars	\$659,626	\$148,339	\$125,749	\$178,782	\$0
	Fresh	At Risk		Old	
	31	10	<i>Units</i>		6
	\$659,626	\$274,088	<i>Dollars</i>		\$178,782

121+	Total
0	47
\$0	\$1,112,496
Dead	
0	
\$0	\$178,782









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
31	10	<i>Units</i>	6	0
\$659,626	\$274,088	<i>Dollars</i>	\$178,782	\$0
66%	21%	<i>Percent of total in Units</i>	13%	0%
59%	25%	<i>Percent of total in \$</i>	16%	0%
\$21,278	\$27,409	<i>Average Cost per Unit</i>	\$29,797	0

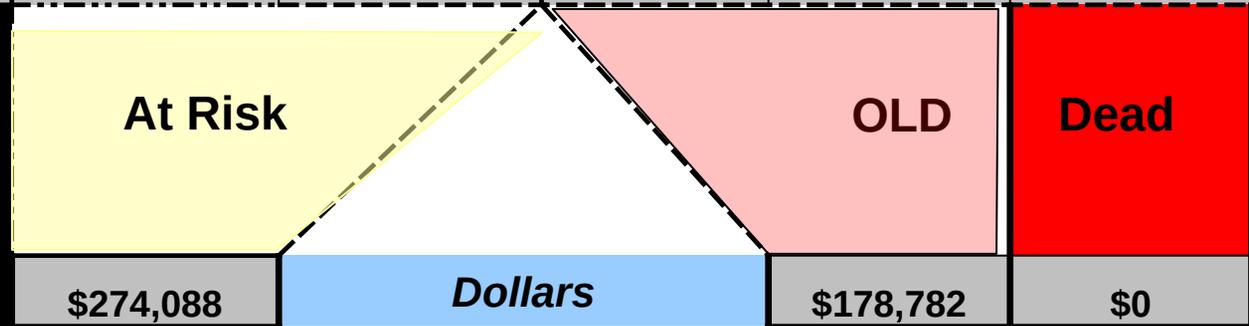
47

\$1,112,496

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	659626	148339	125749	178782	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$27,409	"Water" Dollars	\$26,817	\$0

% of inventory under water

4.9%

Total Water Dollars

\$54,226

Total

1112496

