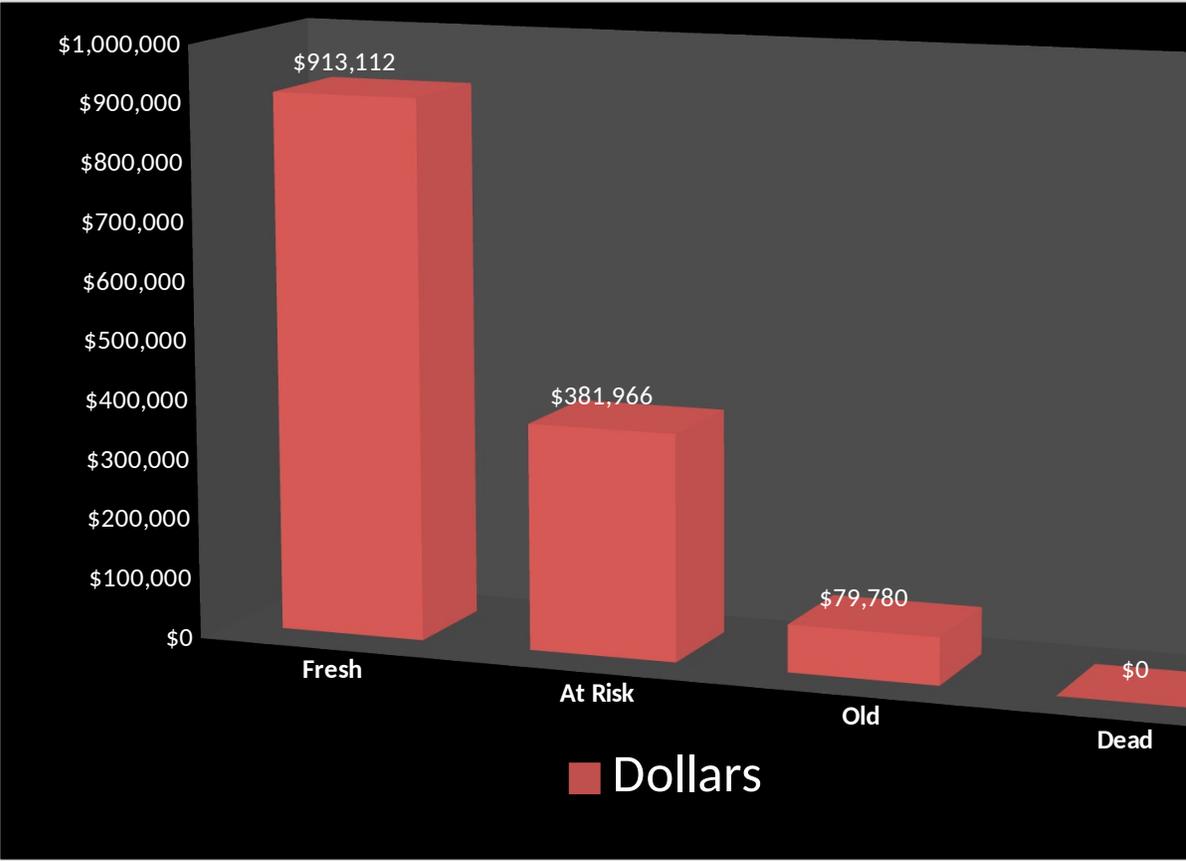


Pre-Owned Stock Analysis

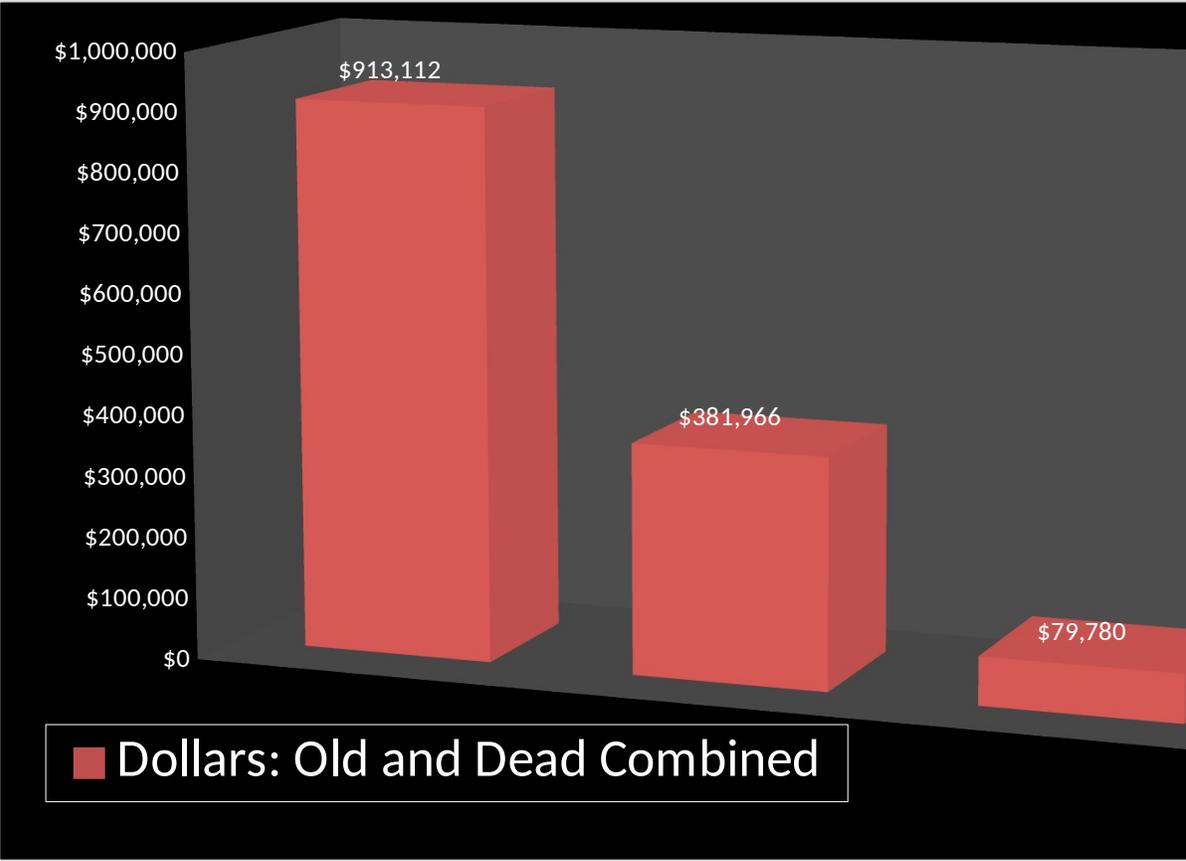
Days In Stock

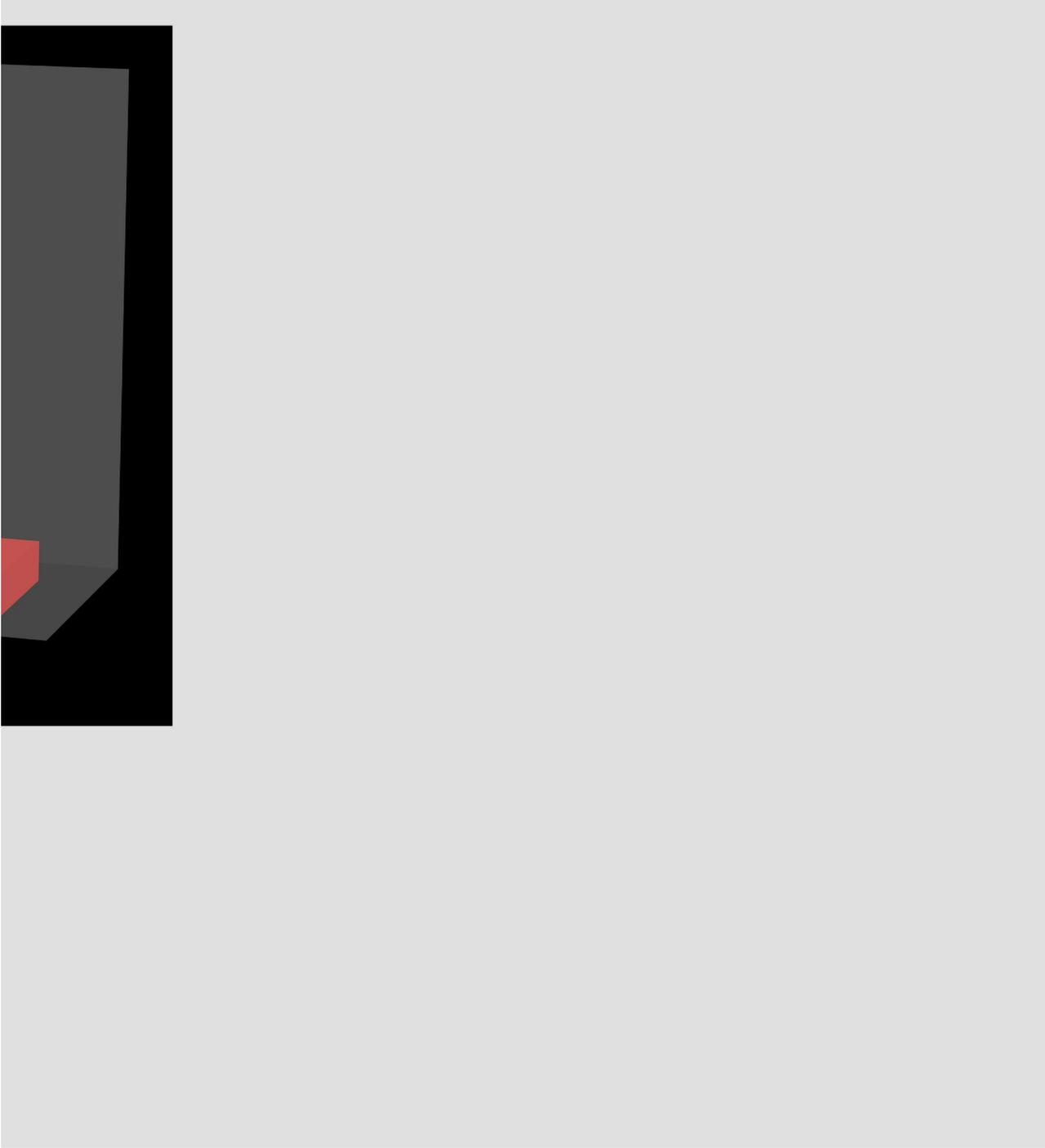
	0-30	31-45	46-60	61-90	90-120
# Of Units	33	11	2	2	0
Dollars	\$913,112	\$308,307	\$73,659	\$79,780	\$0
	Fresh	At Risk		Old	
	33	13	<i>Units</i>		2
	\$913,112	\$381,966	<i>Dollars</i>		\$79,780

121+	Total
0	48
\$0	\$1,374,858
Dead	
0	
\$0	\$79,780









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
33	13	<i>Units</i>	2	0
\$913,112	\$381,966	<i>Dollars</i>	\$79,780	\$0
69%	27%	<i>Percent of total in Units</i>	4%	0%
66%	28%	<i>Percent of total in \$</i>	6%	0%
\$27,670	\$29,382	<i>Average Cost per Unit</i>	\$39,890	0

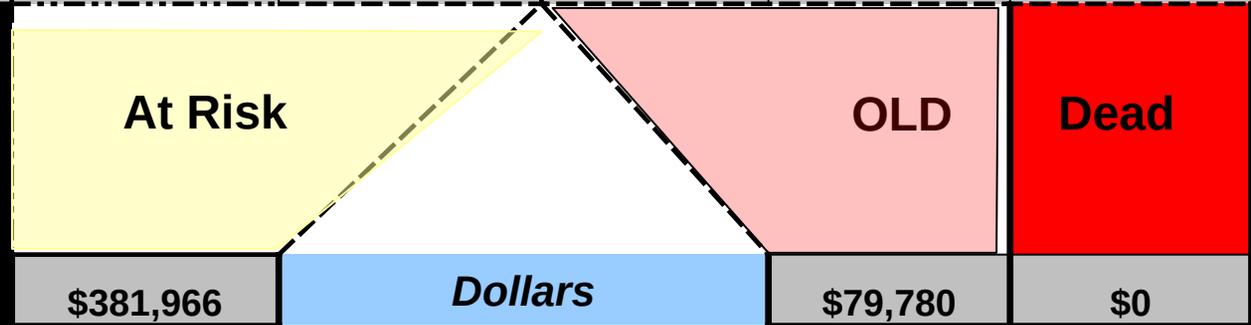
48

\$1,374,858

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	913112	308307	73659	79780	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$38,197	<i>"Water" Dollars</i>	\$11,967	\$0

% of inventory under water 3.6%

Total Water Dollars \$50,164

Total

1374858

