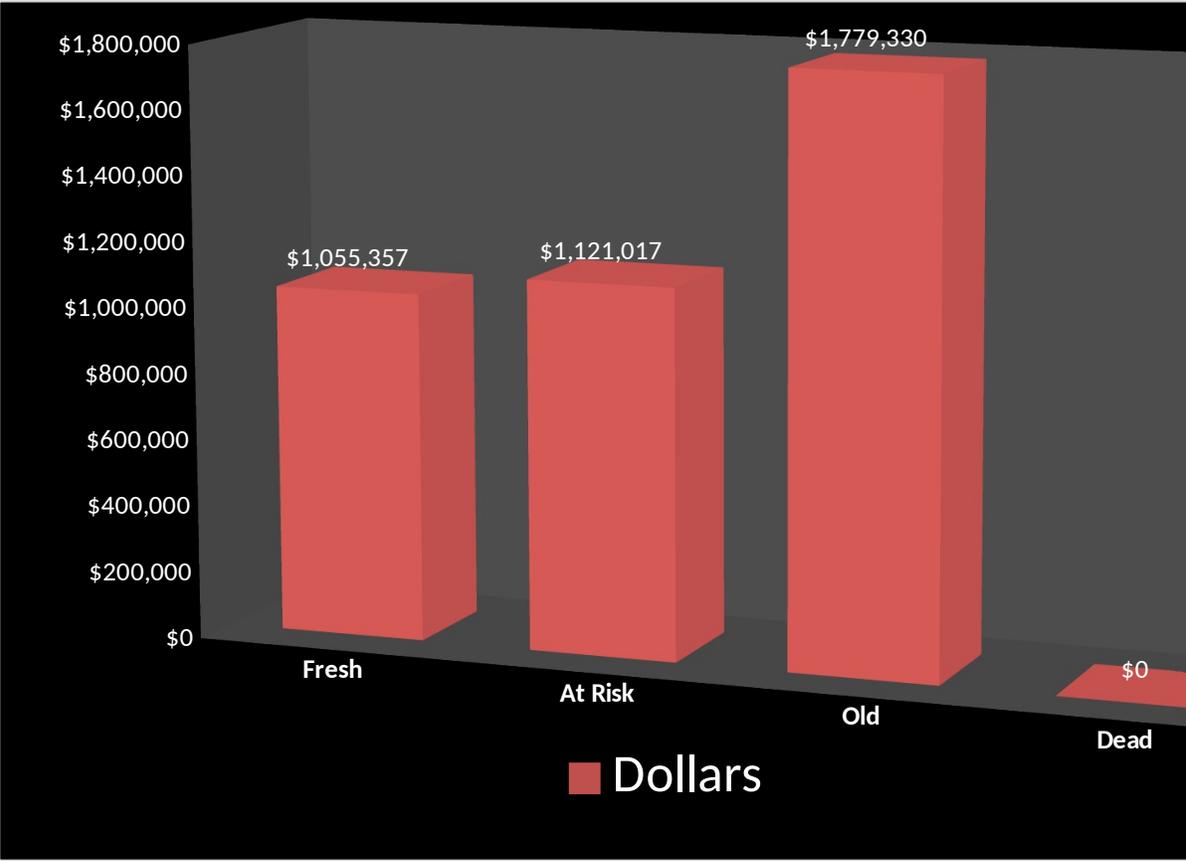


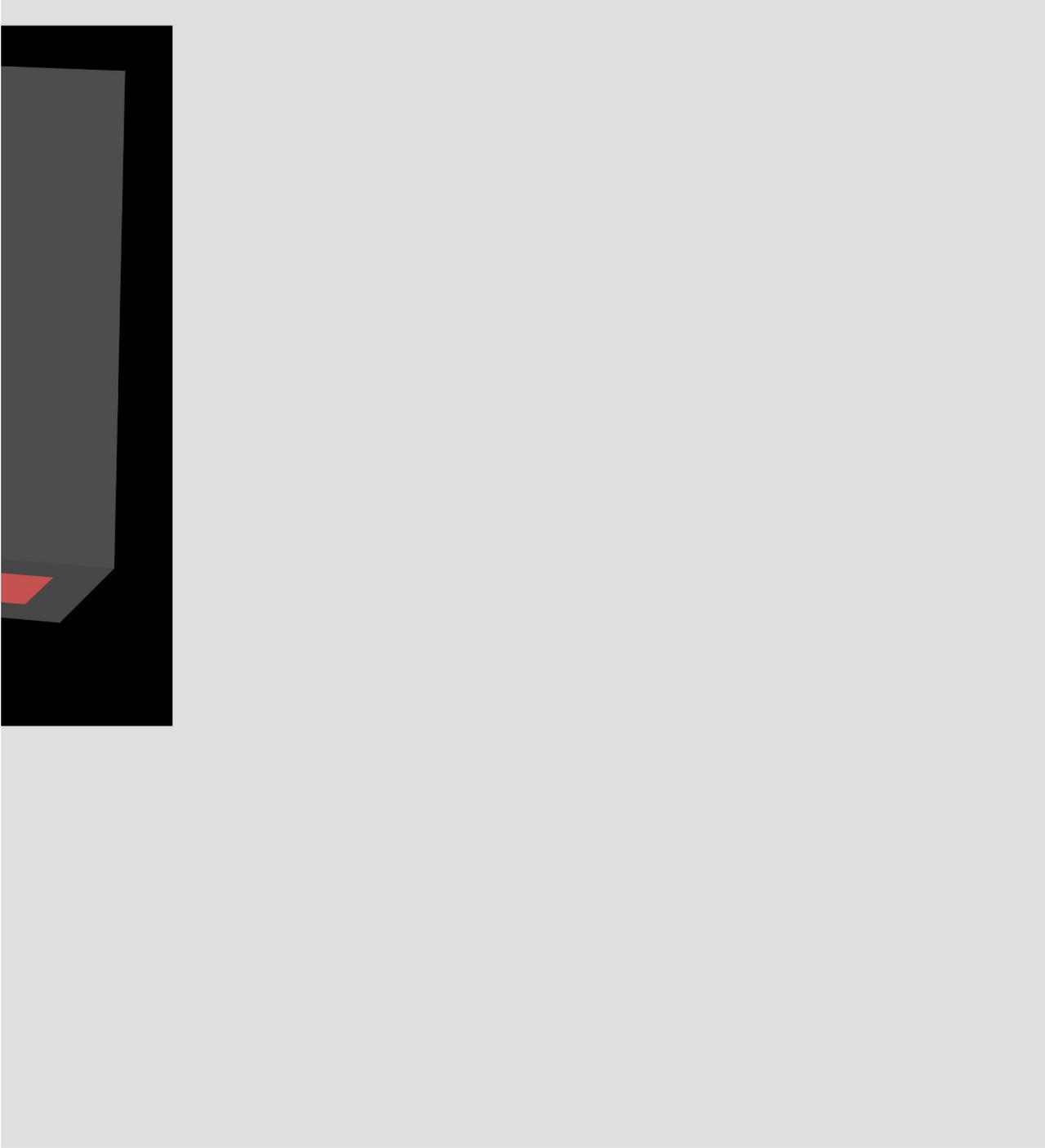
Pre-Owned Stock Analysis

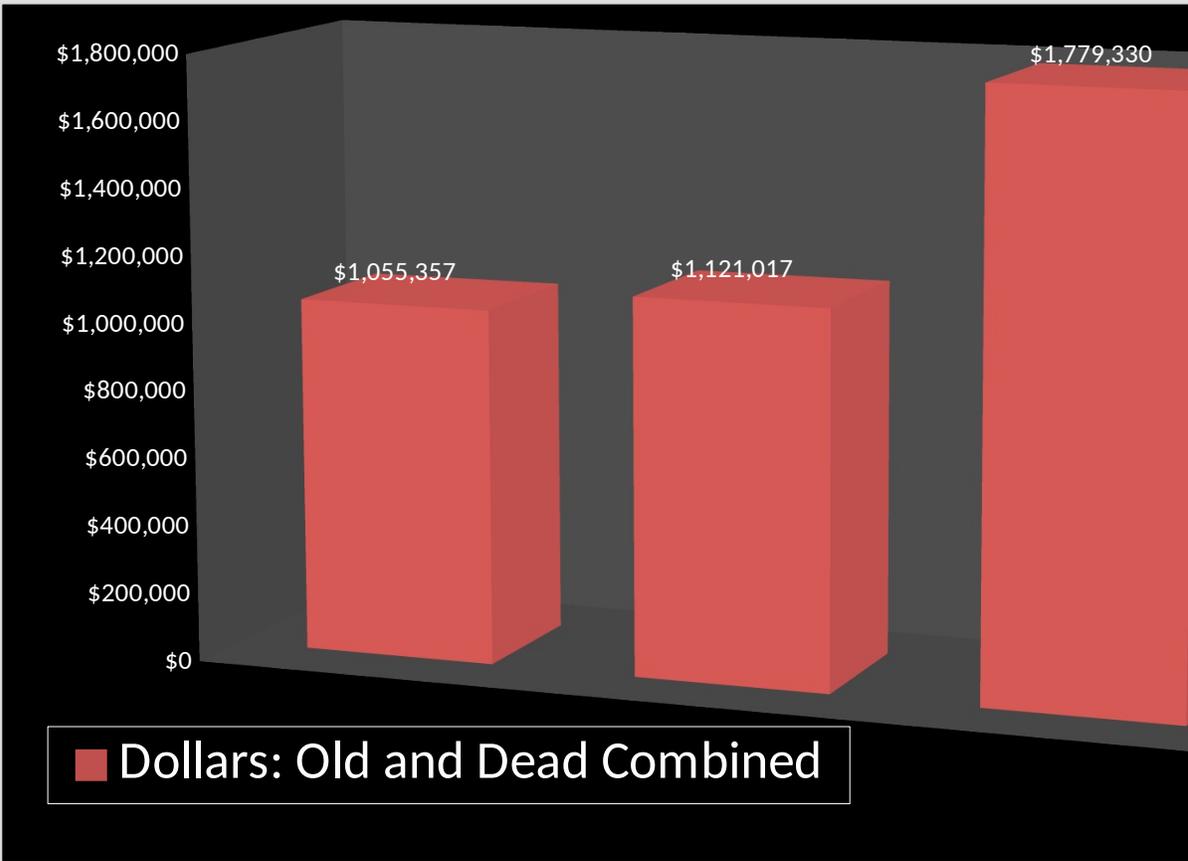
Days In Stock

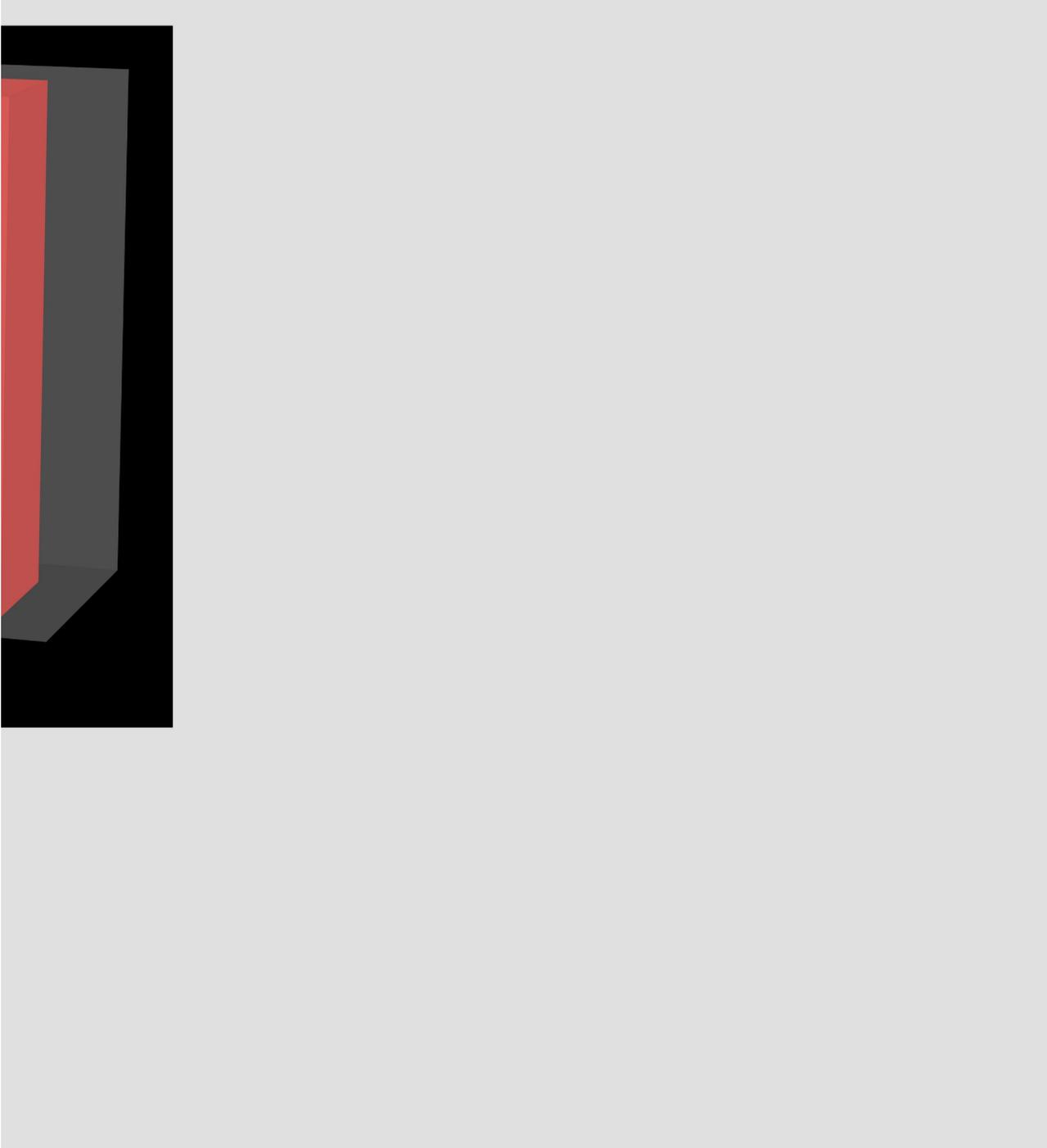
	0-30	31-45	46-60	61-90	90-120
# Of Units	31	20	15	28	29
Dollars	\$1,055,357	\$542,663	\$578,354	\$851,353	\$927,977
	Fresh	At Risk		Old	
	31	35	<i>Units</i>		57
	\$1,055,357	\$1,121,017	<i>Dollars</i>		\$1,779,330

121+	Total
0	123
\$0	\$3,955,705
Dead	
0	
\$0	\$1,779,330









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
31	35	<i>Units</i>	57	0
\$1,055,357	\$1,121,017	<i>Dollars</i>	\$1,779,330	\$0
		<i>Percent of total in Units</i>	46%	0%
25%	28%	<i>Percent of total in \$</i>	45%	0%
27%	28%			
\$34,044	\$32,029	<i>Average Cost per Unit</i>	\$31,216	0

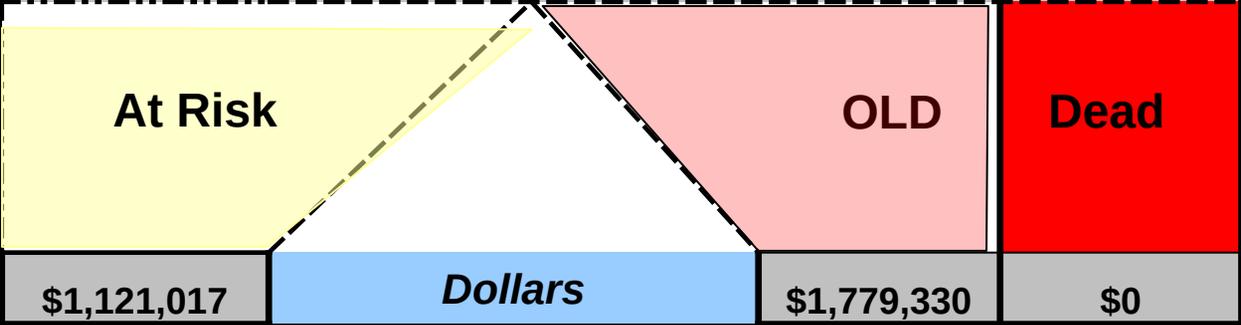
123

\$3,955,705

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1055357.4	542663.21	578354	851353.1	927976.96	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$112,102	<i>"Water" Dollars</i>	\$266,900	\$0

% of inventory under water 9.6%

Total Water Dollars \$379,001

Total

3955704.67

