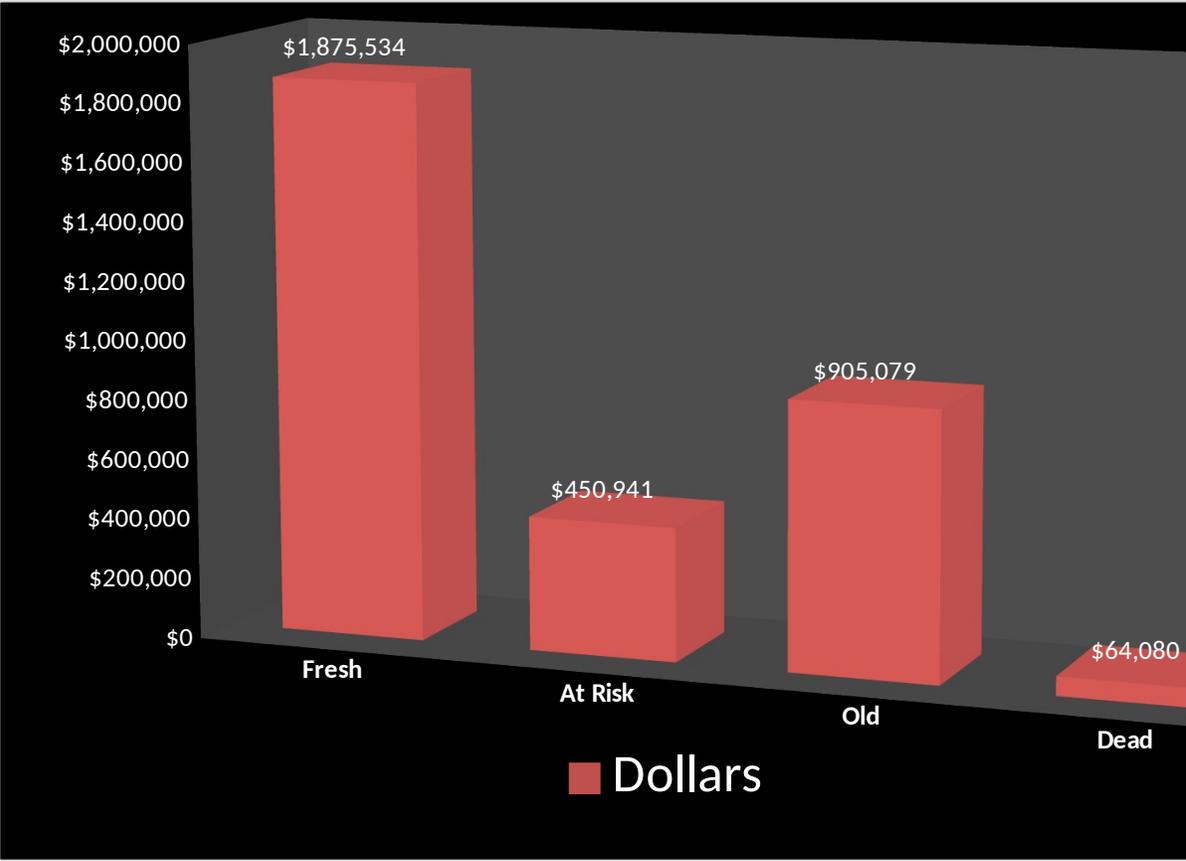


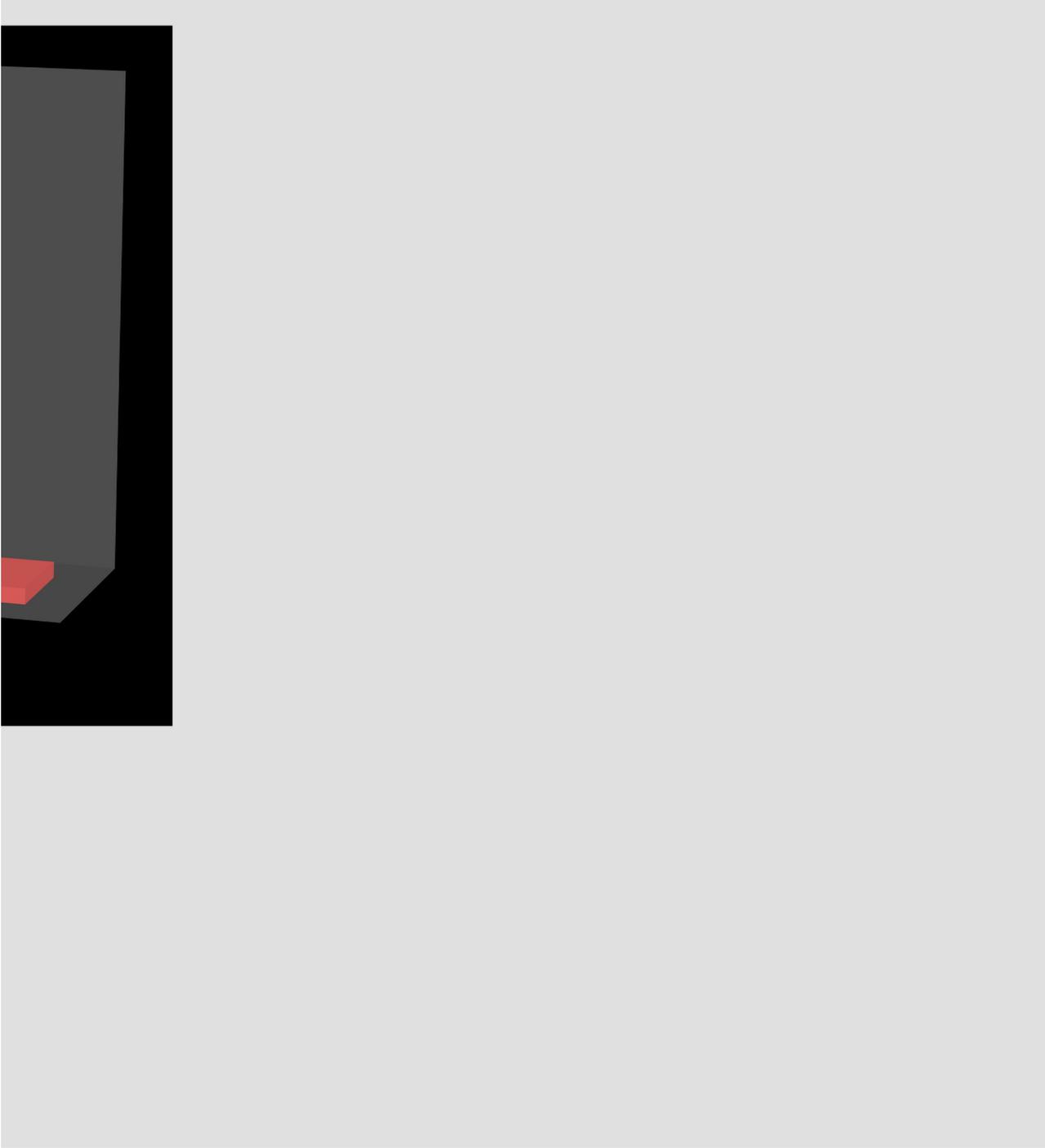
Pre-Owned Stock Analysis

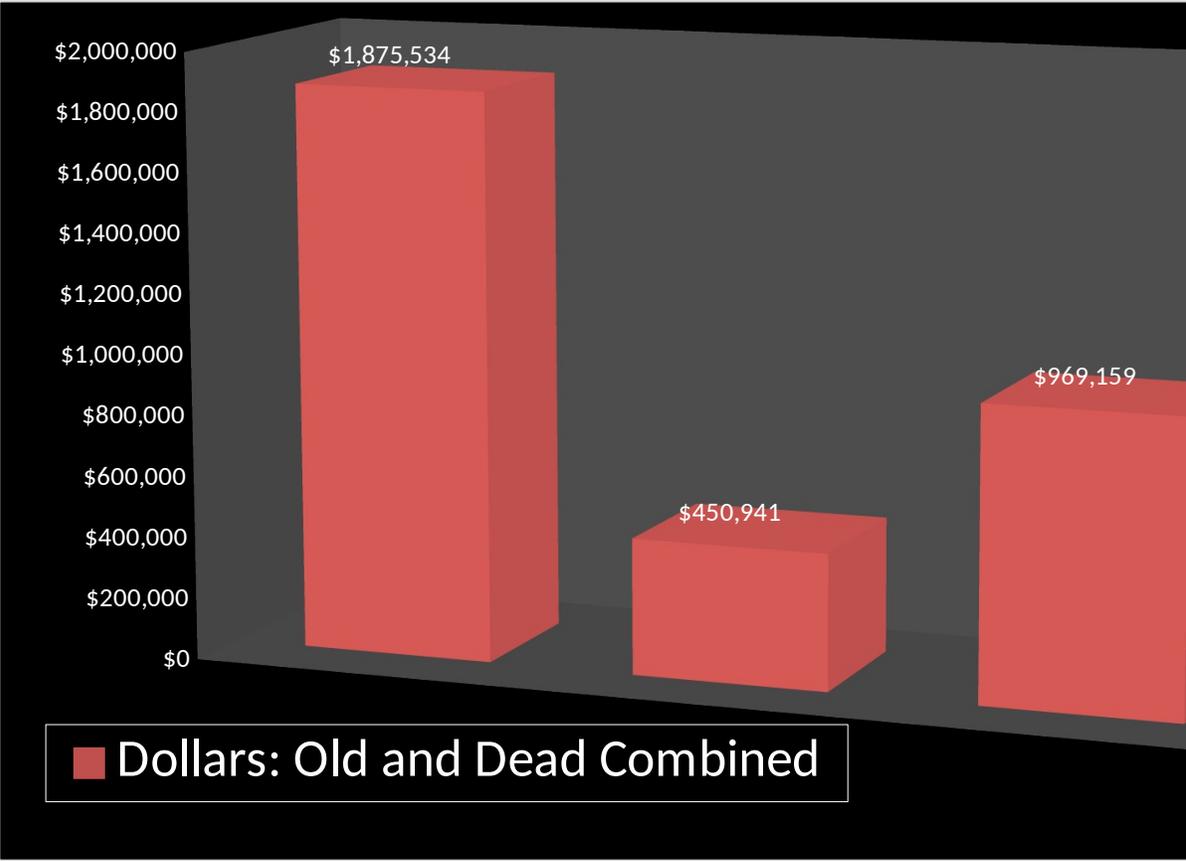
Days In Stock

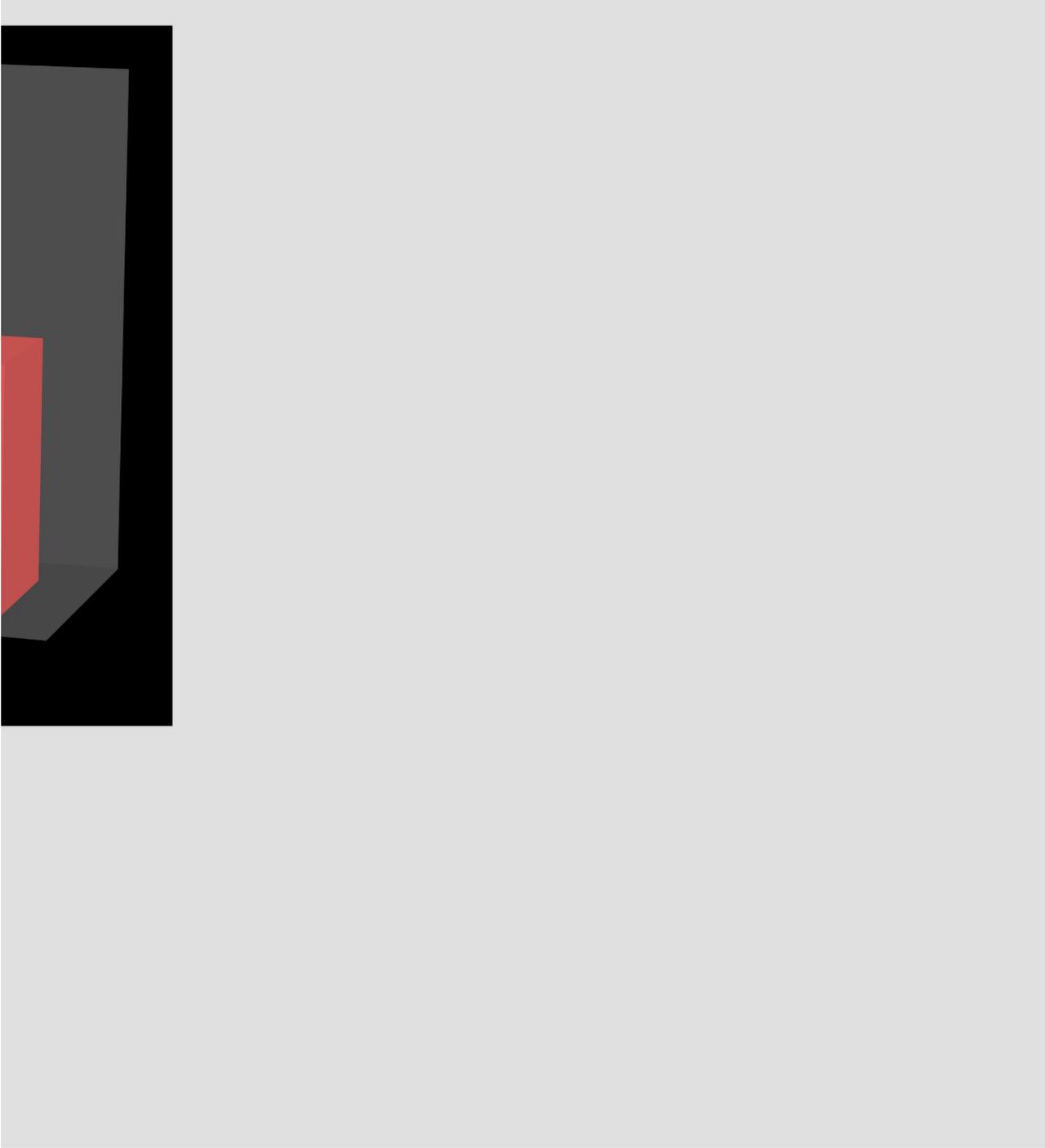
	0-30	31-45	46-60	61-90	90-120
# Of Units	90	10	10	23	14
Dollars	\$1,875,534	\$215,253	\$235,688	\$564,115	\$340,964
	Fresh	At Risk		Old	
	90	20	<i>Units</i>		37
	\$1,875,534	\$450,941	<i>Dollars</i>		\$905,079

121+	Total
3	150
\$64,080	\$3,295,634
Dead	
3	
\$64,080	\$969,159









Pre-Owned Stock Analysis

Fresh	At Risk	<i>Units</i>	Old	Dead
90	20		37	3
\$1,875,534	\$450,941	<i>Dollars</i>	\$905,079	\$64,080
60%	13%	<i>Percent of total in Units</i>	25%	2%
57%	14%	<i>Percent of total in \$</i>	27%	2%
\$20,839	\$22,547	<i>Average Cost per Unit</i>	\$24,462	\$21,360

150

\$3,295,634

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1875534	215253	235688	564115	340964	64080
	At Risk		OLD		Dead	
	\$450,941	Dollars		\$905,079	\$64,080	
Enter the percentage of this inventory value that you estimate is "water"	10%	"Water" %		15%	25%	
	\$45,094	"Water" Dollars		\$135,762	\$16,020	

% of inventory under water 6.0%

Total Water Dollars \$196,876

Total

3295634

