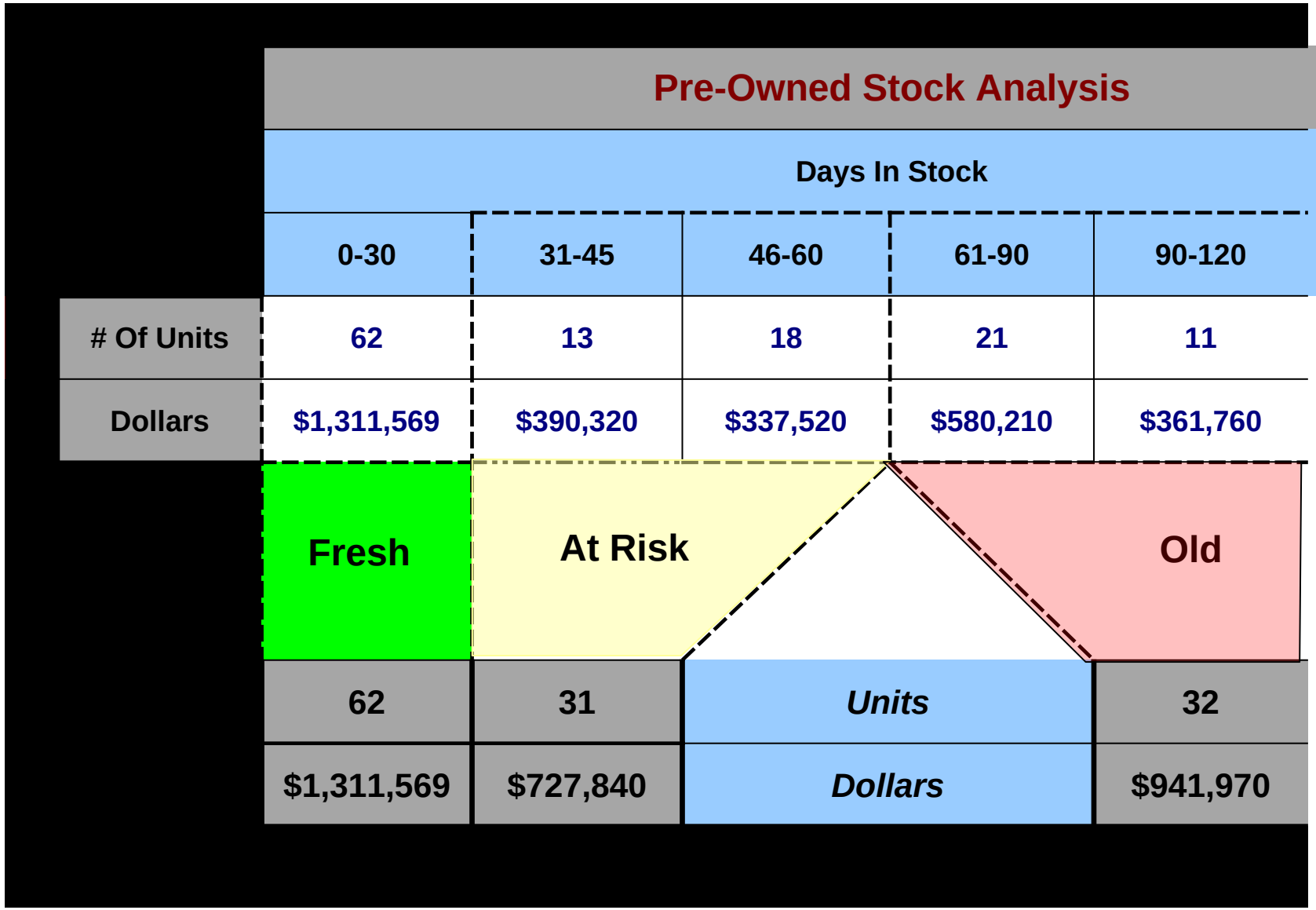
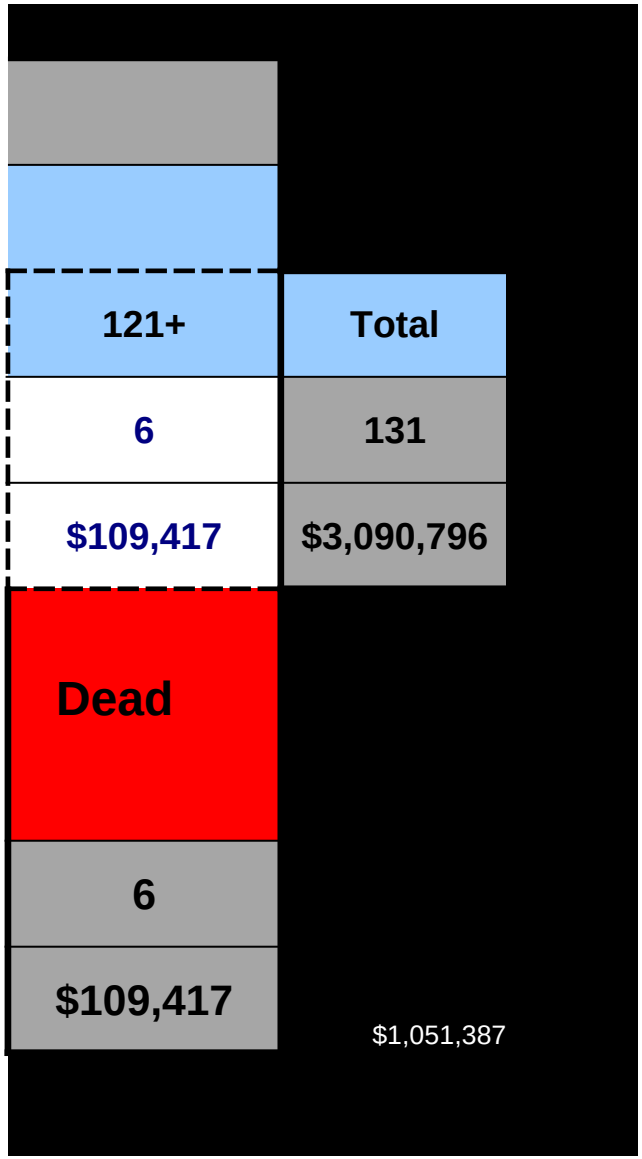
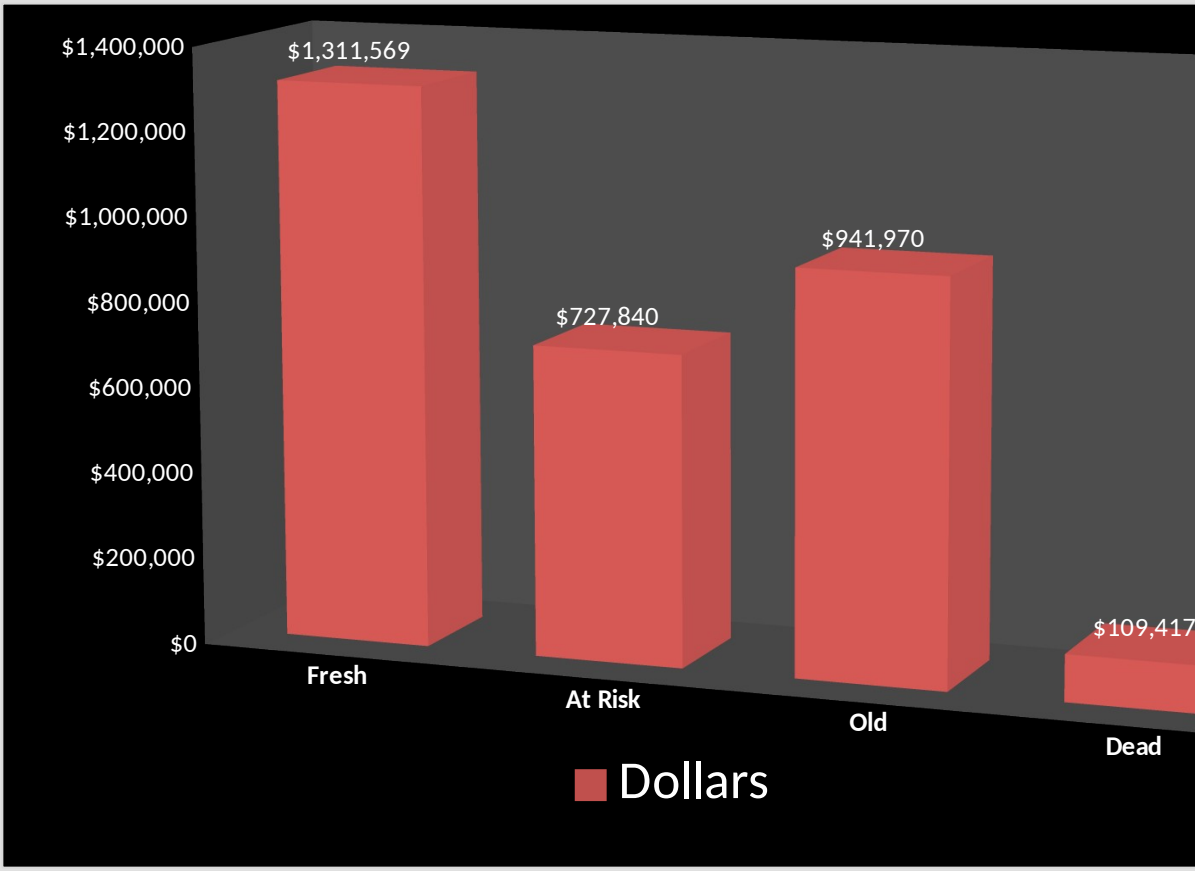
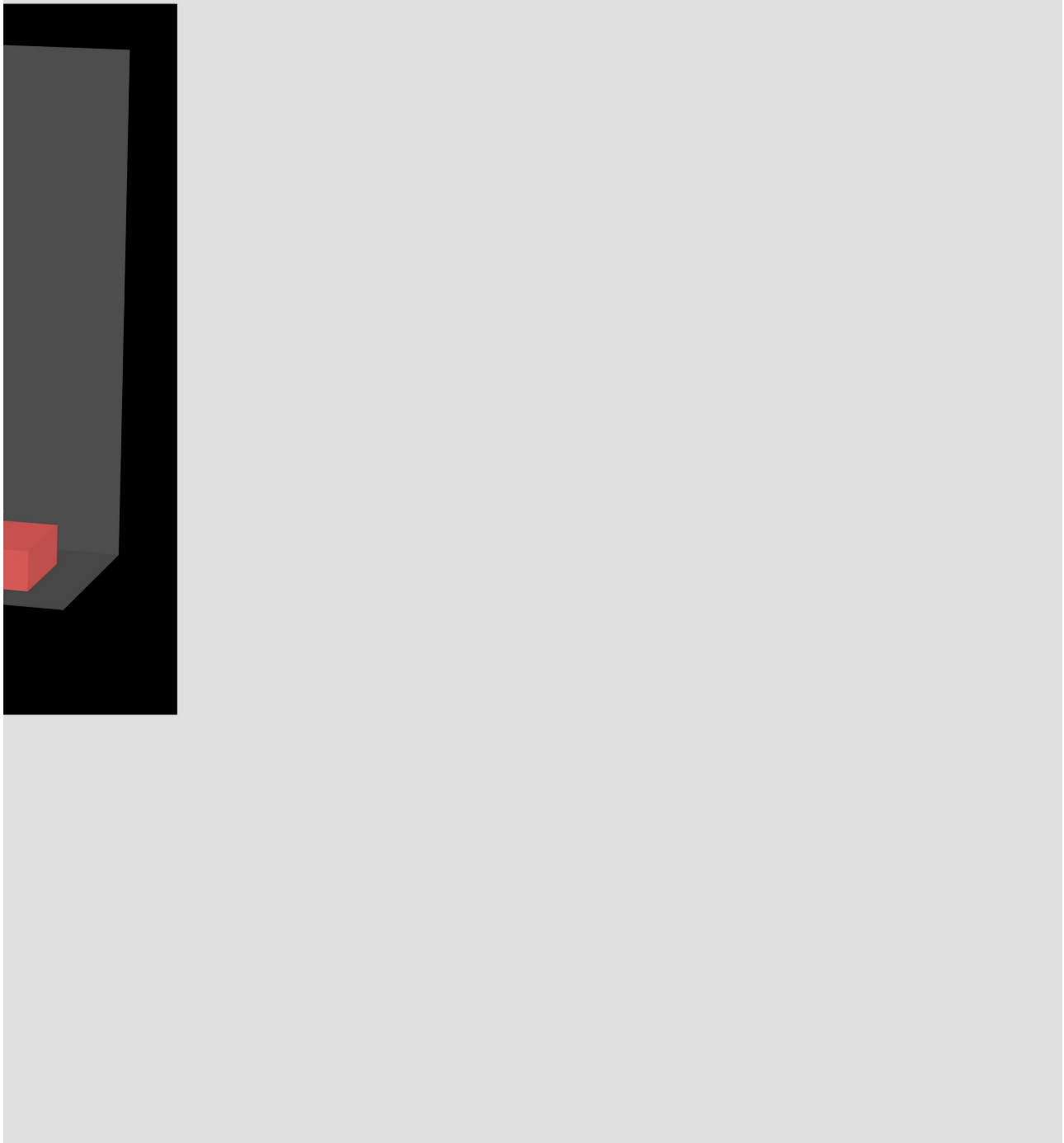
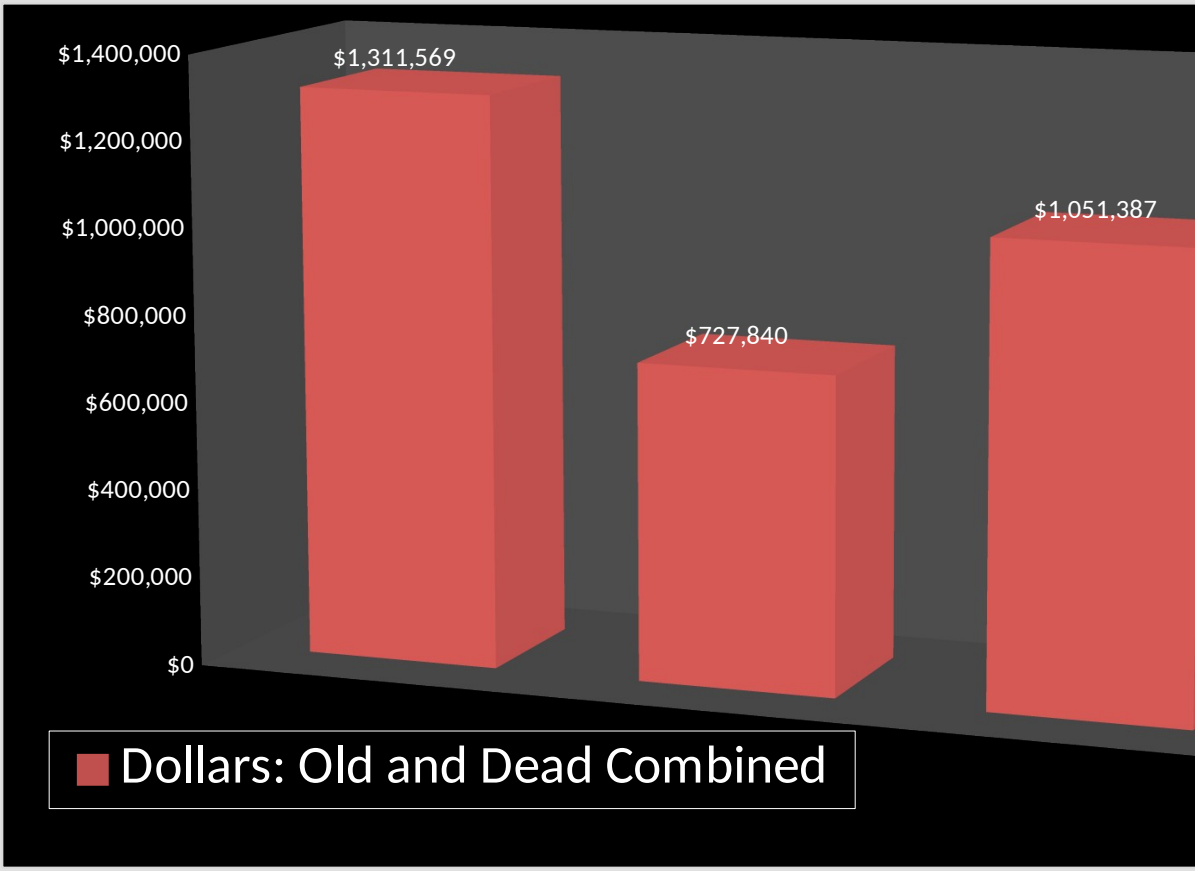
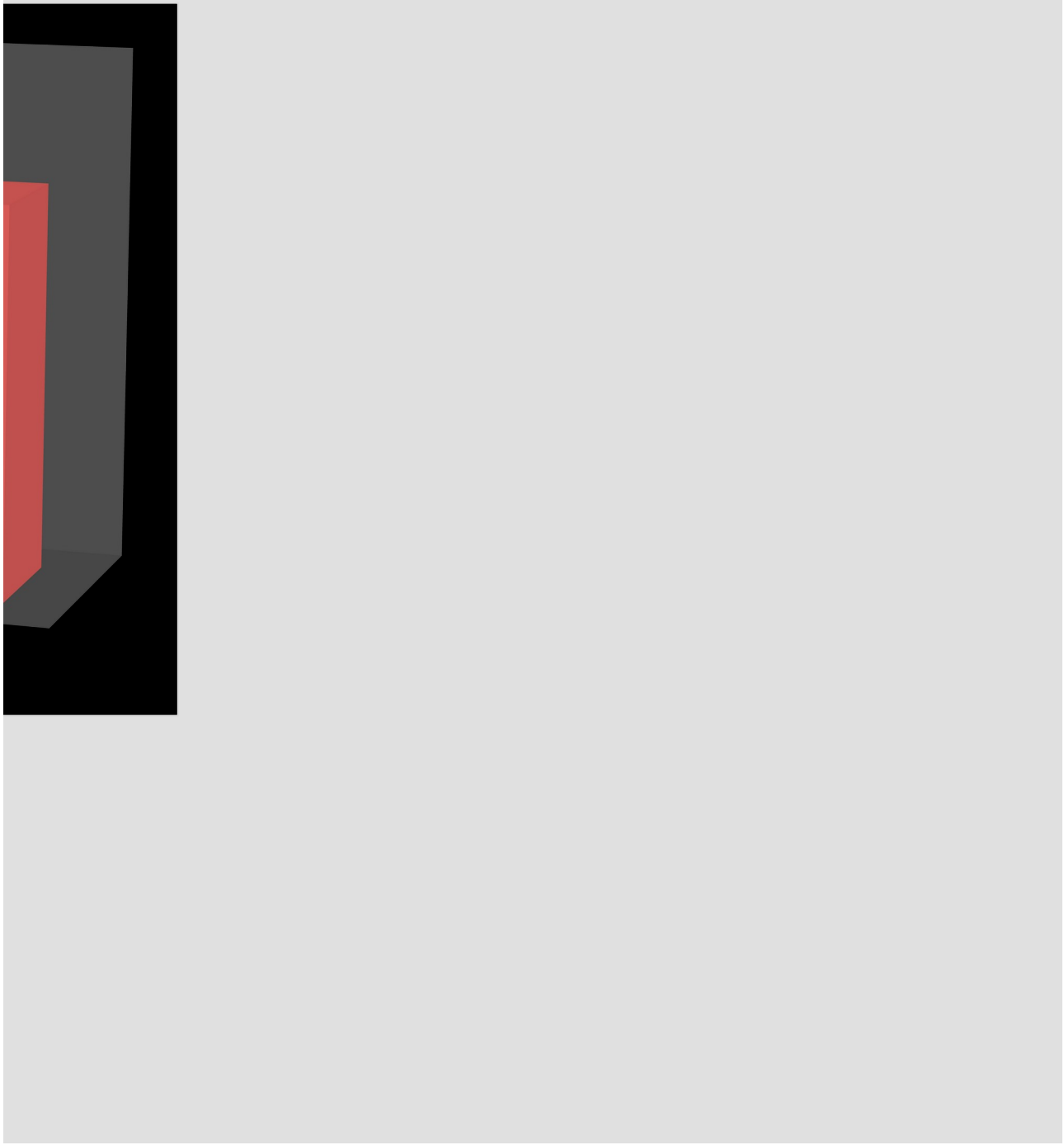

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
62
13
18
21
11
Dollars
$1,311,569
$390,320
$337,520
$580,210
$361,760
Fresh
At Risk
Old
62
31
Units
32
$1,311,569
$727,840
Dollars
$941,970

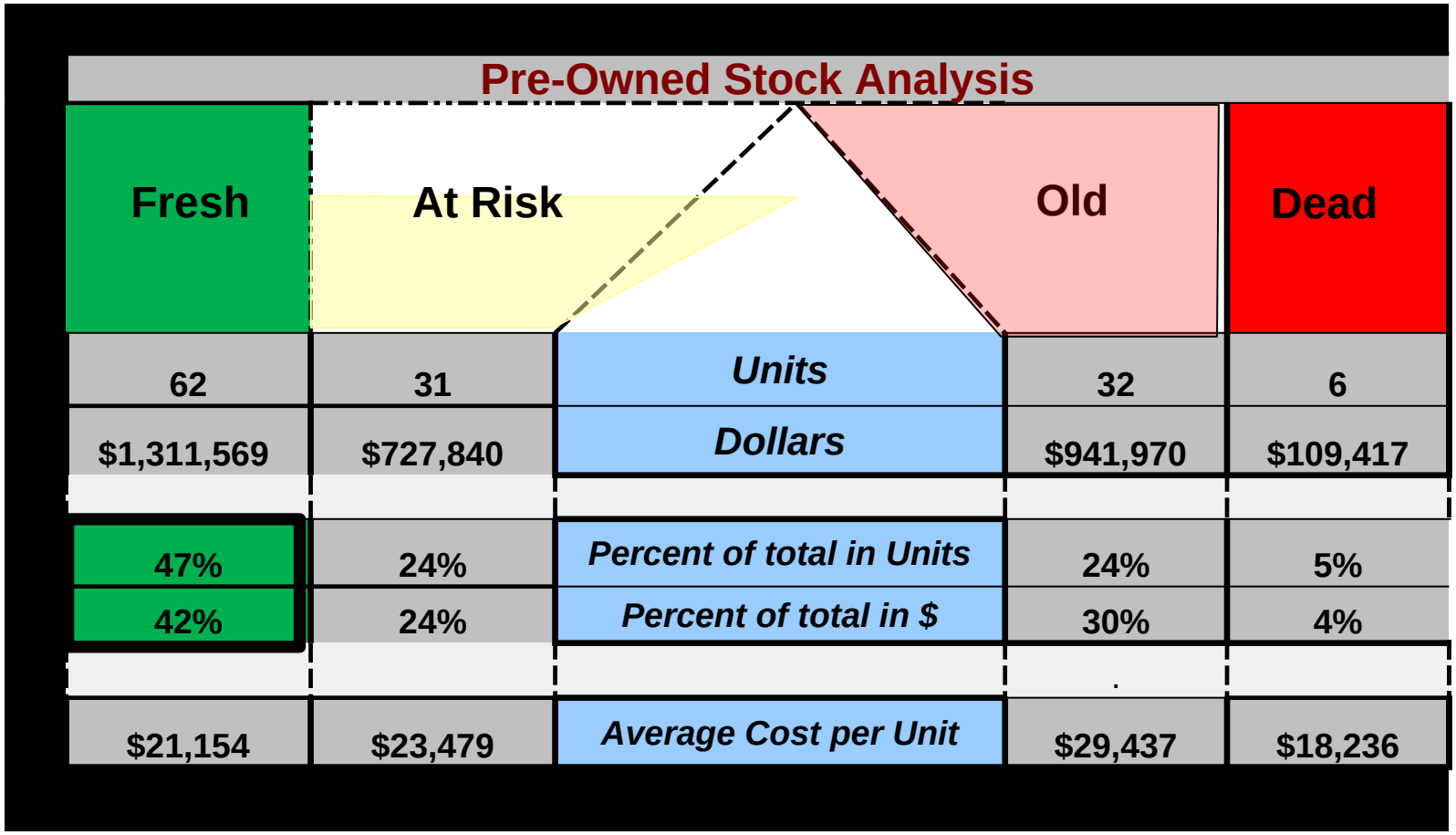

121+
Total
6
131
$109,417
$3,090,796
Dead
6
$109,417
$1,051,387


$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,311,569
$727,840
$941,970
$109,417
Fresh
At Risk
Old
Dead
Dollars




$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
$1,311,569
$727,840
$1,051,387
Dollars: Old and Dead Combined

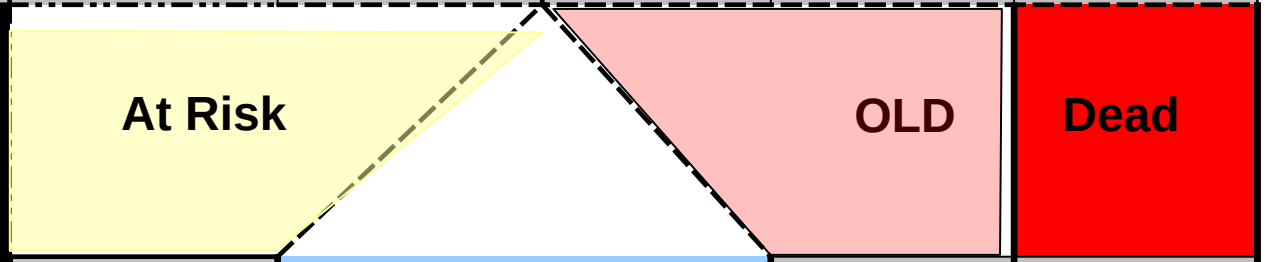



Pre-Owned Stock Analysis
Fresh
At Risk
Old
Dead
62
31
Units
32
6
$1,311,569
$727,840
Dollars
$941,970
$109,417
47%
24%
Percent of total in Units
24%
5%
42%
24%
Percent of total in $
30%
4%
$21,154
$23,479
Average Cost per Unit
$29,437
$18,236


131
$3,090,796

Over Valuation "Water" Analysis

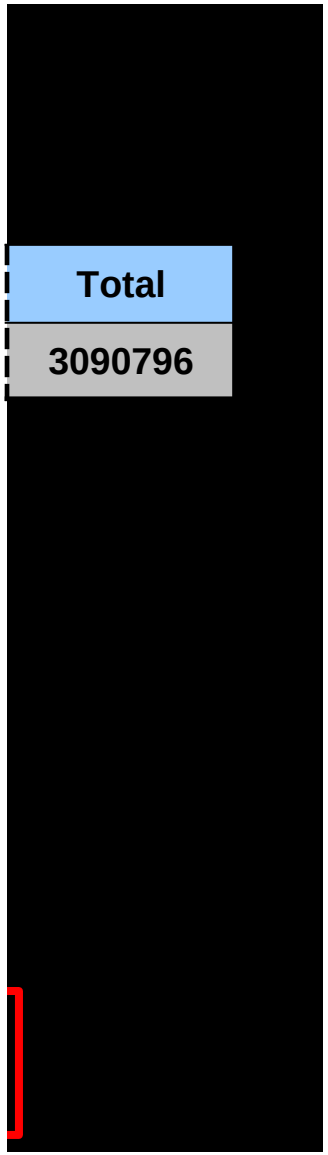
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1311569	390320	337520	580210	361760	109417



	$727,840	*Dollars*	$941,970	$109,417
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$72,784	*"Water" Dollars*	$141,296	$27,354

% of inventory under water 7.8%

Total Water Dollars $241,434


Total
3090796