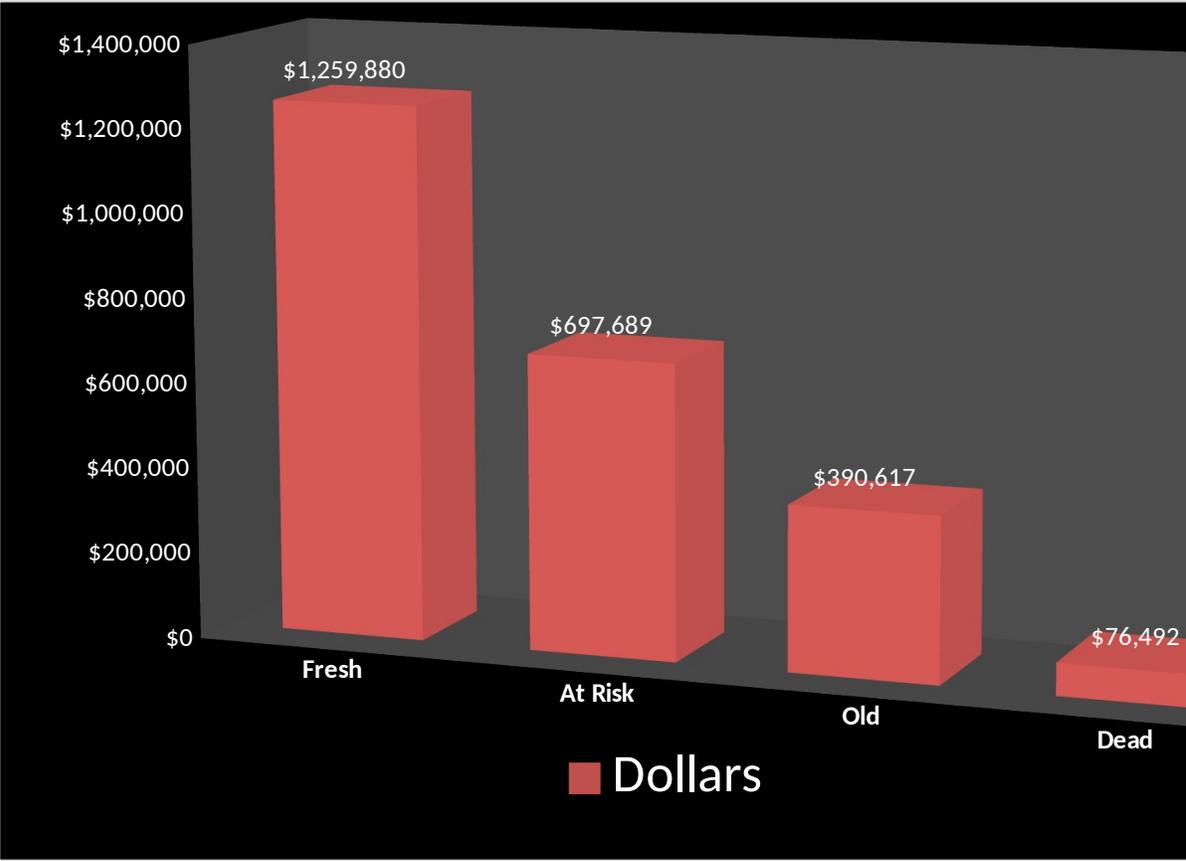


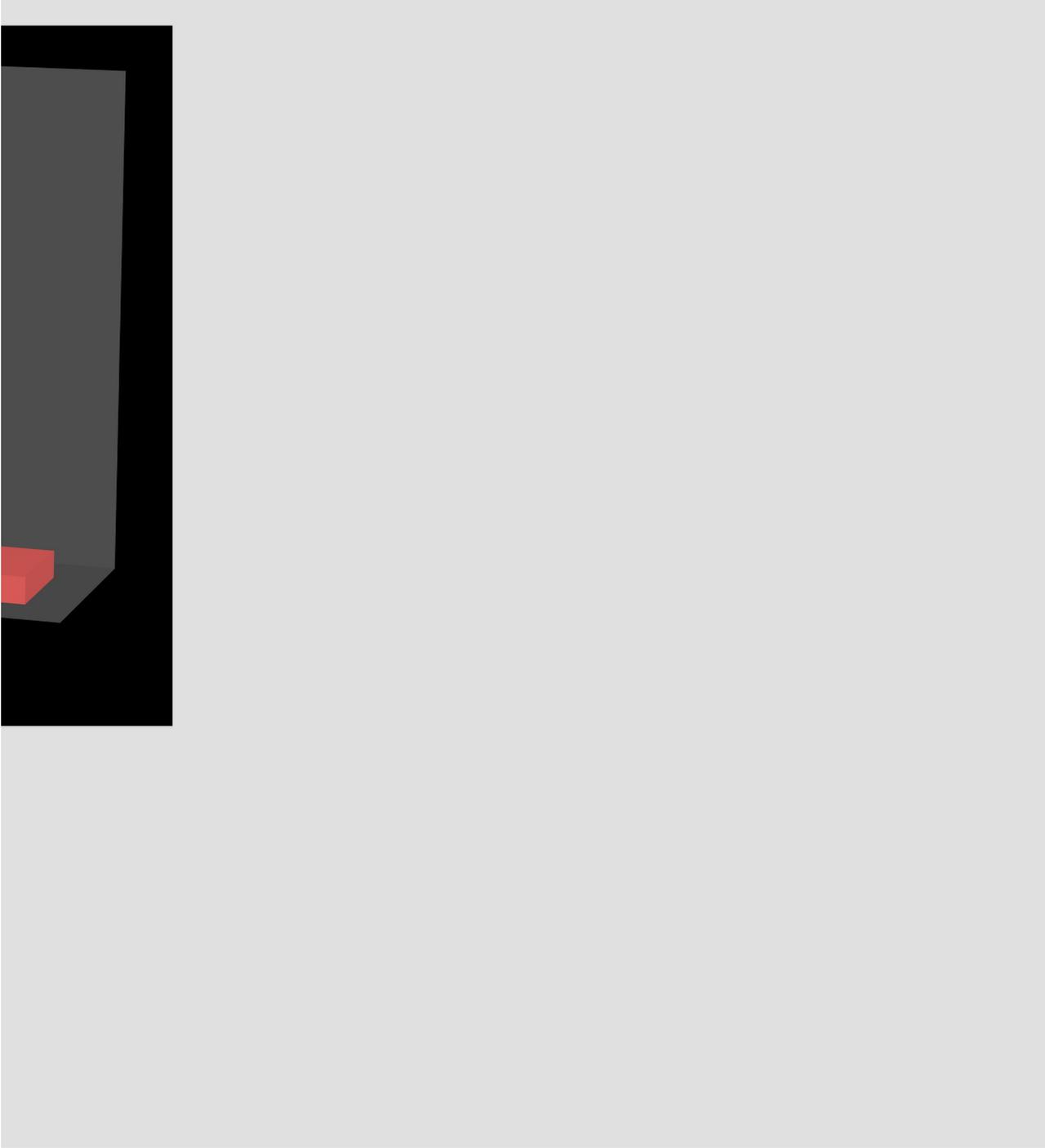
Pre-Owned Stock Analysis

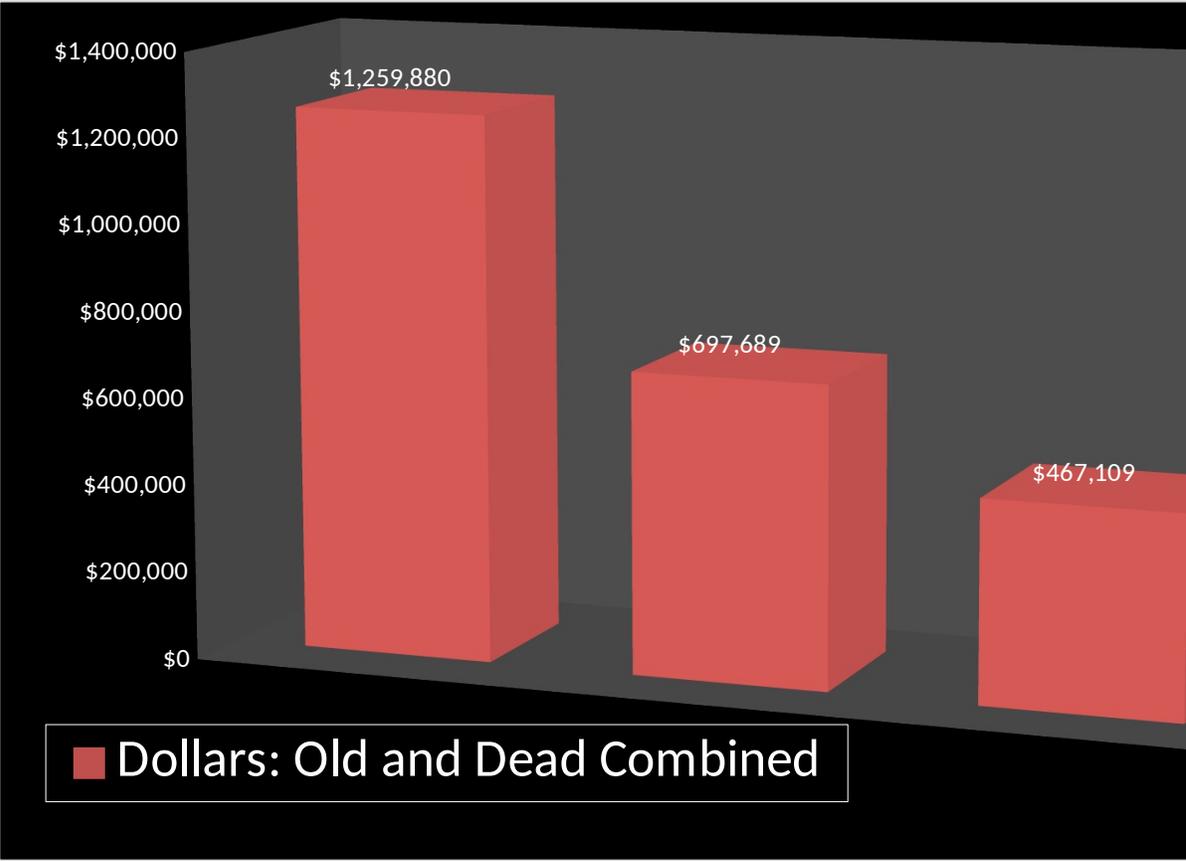
Days In Stock

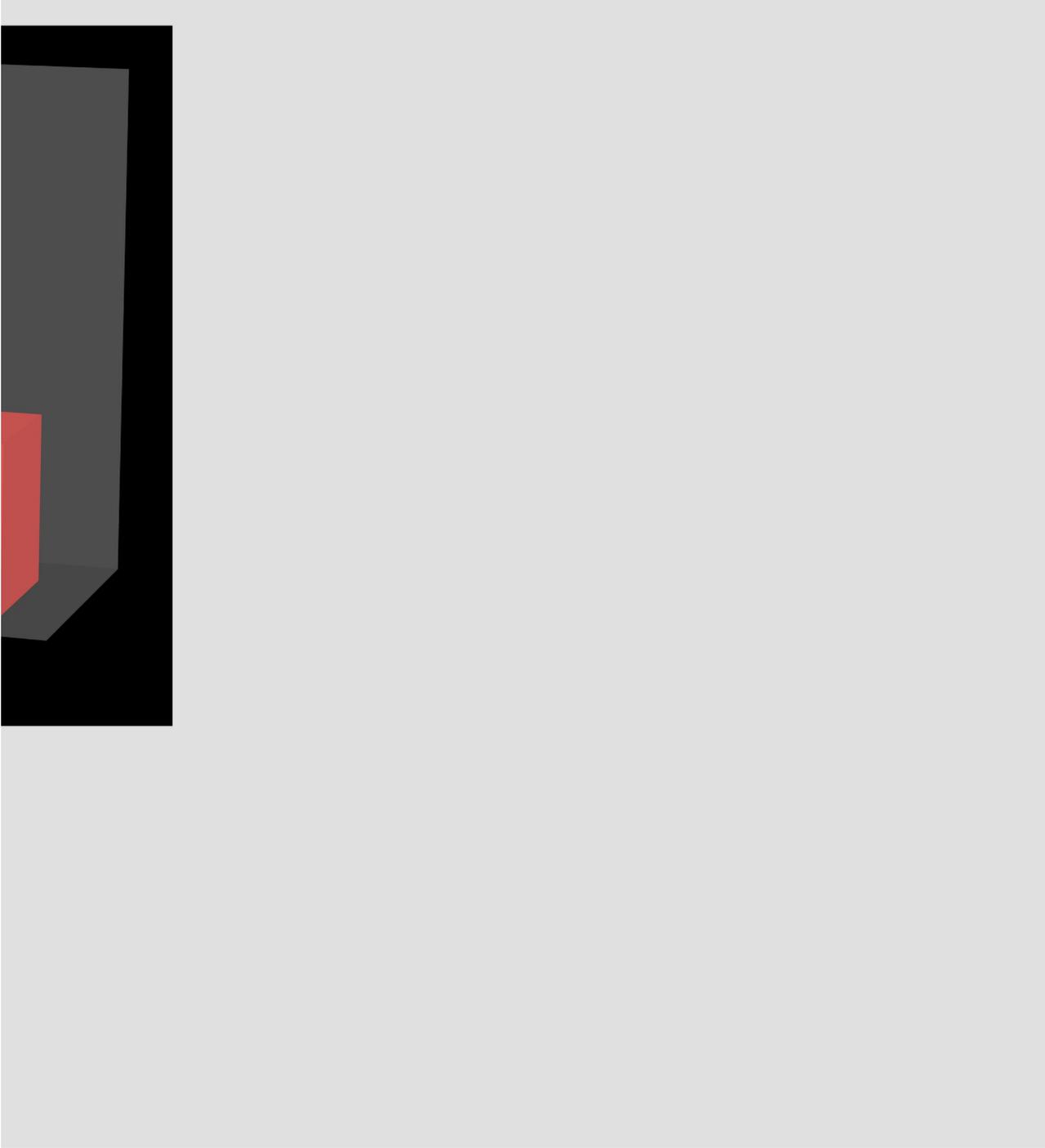
	0-30	31-45	46-60	61-90	90-120
# Of Units	35	9	9	6	4
Dollars	\$1,259,880	\$311,883	\$385,806	\$219,534	\$171,083
	Fresh	At Risk		Old	
	35	18	<i>Units</i>		10
	\$1,259,880	\$697,689	<i>Dollars</i>		\$390,617

121+	Total
2	65
\$76,492	\$2,424,678
Dead	
2	
\$76,492	
	\$467,109









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
35	18	<i>Units</i>	10	2
\$1,259,880	\$697,689	<i>Dollars</i>	\$390,617	\$76,492
54%	28%	<i>Percent of total in Units</i>	15%	3%
52%	29%	<i>Percent of total in \$</i>	16%	3%
\$35,997	\$38,761	<i>Average Cost per Unit</i>	\$39,062	\$38,246

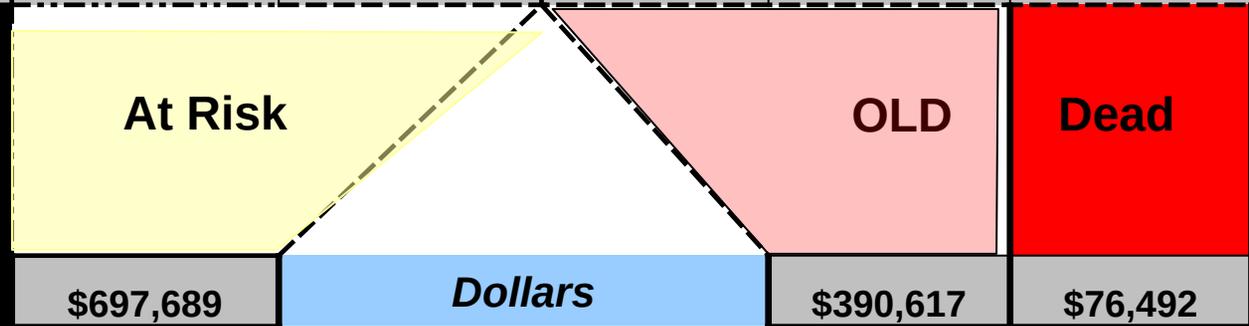
65

\$2,424,678

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1259880	311883	385806	219534	171083	76492



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$69,769	<i>"Water" Dollars</i>	\$58,593	\$19,123

% of inventory under water 6.1%

Total Water Dollars \$147,484

Total

2424678

