

2020 OEM FINANCIAL STATEMENT						
Month/Year	Jan-20		Through	Jan-20		
BALANCE SHEET						
						Page 1
<b>Assets</b>	<b>Acct #</b>	<b>Amount</b>	<b>1</b>	<b>Liabilities</b>	<b>Acct #</b>	<b>Amount</b>
Cash	1010	1,288,192	2	A/P Trade	2110	50,000
CIT	1110	150,000	3	Notes Payable New	2130	1,642,900
<b>Total Cash &amp; Contracts</b>		<b>1,438,192</b>	4	Current Portion of LTD	2150	92,000
			5			
<b>Receivables</b>			6	<b>Total Current Liabilities</b>		<b>1,784,900</b>
A/R Parts Service BS	1210	21,500	7			
A/R Incentives	1220	16,500	8	Long Term Debt (LTD)		
<b>Net Receivables</b>		<b>38,000</b>	9	Notes Payable	2710	400,459
			10			
<b>Inventories</b>			11	<b>Total Liabilities</b>		<b>2,185,359</b>
New Vehicle	1310	1,617,900	12			
Pre-Owned Vehicles	1320	400,000	13	<b>Net Worth</b>		
<b>Total Inventories</b>		<b>2,017,900</b>	14			
			15	Paid In Capital	3300	1,000,000
<b>Total Current Assets</b>		<b>3,494,092</b>	16	Retained Earnings	3900	262,500
			17			
<b>Fixed Assets</b>			18	<b>Current Earnings</b>		
Computer Equipment	1510	17,500	19	January		63,733
			20			
			21	<b>Total Net Worth</b>		<b>1,326,233</b>
			22			
<b>Total Assets</b>		<b>3,511,592</b>	23	<b>Total Liab &amp; Net Worth</b>		<b>3,511,592</b>

2020 OEM FINANCIAL STATEMENT						
Month/Year	Jan-20		Through	Jan-20		
INCOME STATEMENT						
						Page 2
Month: January			YTD: January			
	<b>Acct #</b>	<b>Amount</b>	<b>1</b>	<b>Acct #</b>	<b>Amount</b>	
<b>Sales</b>		<b>1,033,500</b>	2			
<b>Gross Profit</b>		<b>76,400</b>	3			
			4			
<b>Variable Expenses</b>			5			
Sales Compensation	6010	15,000	6			
			7			
<b>Semi-Variable Expenses</b>			8			
Floorplan Interest	6210	1,000	9			
Advertising	6220	9,000	10			
			11			
			12			
<b>Fixed Expenses</b>			13			
Rent	7020	6,000	14			
Other Interest	7030	1,667	15			
			16			
<b>Total Expenses</b>		<b>32,667</b>	17			
			18			
<b>Operating Profit</b>		<b>43,733</b>	19			
			20			
Other Adds / Deducts		20,000	21			
			22			
<b>Net Profit</b>		<b>63,733</b>	23			