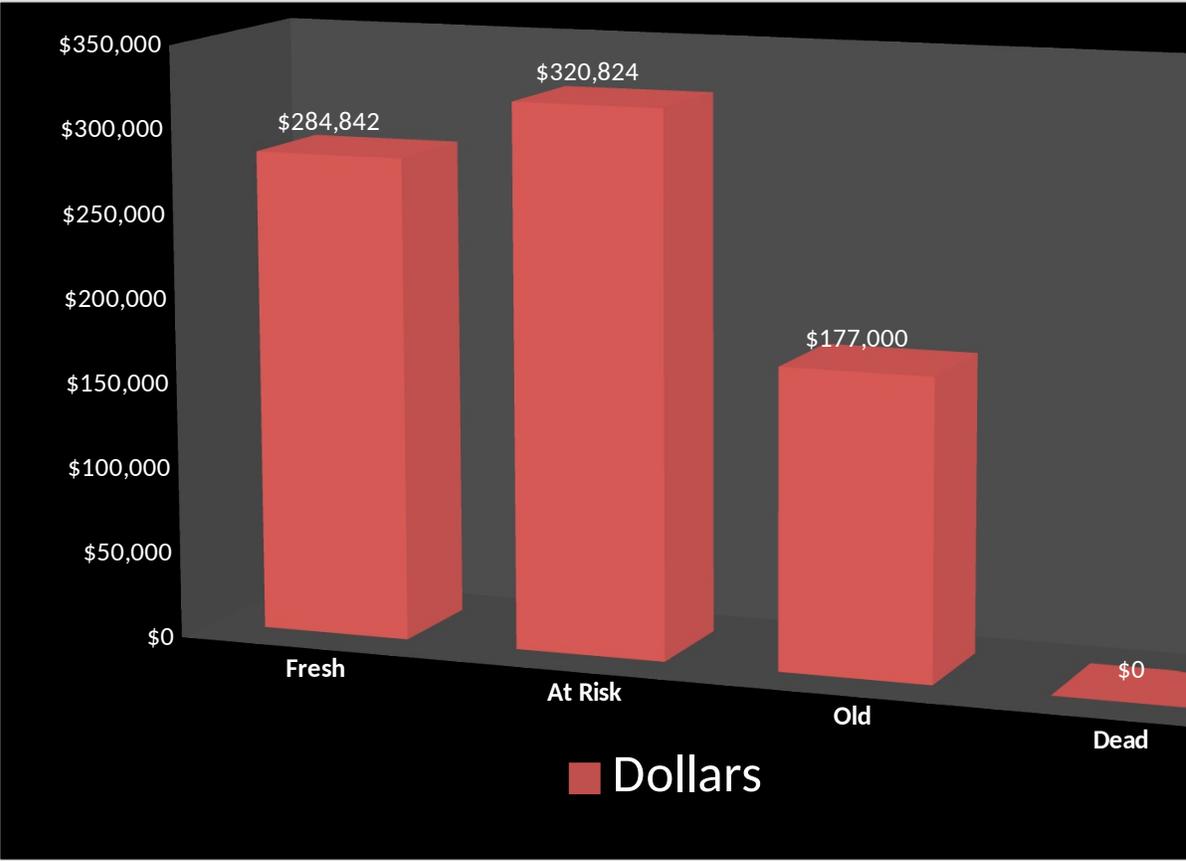


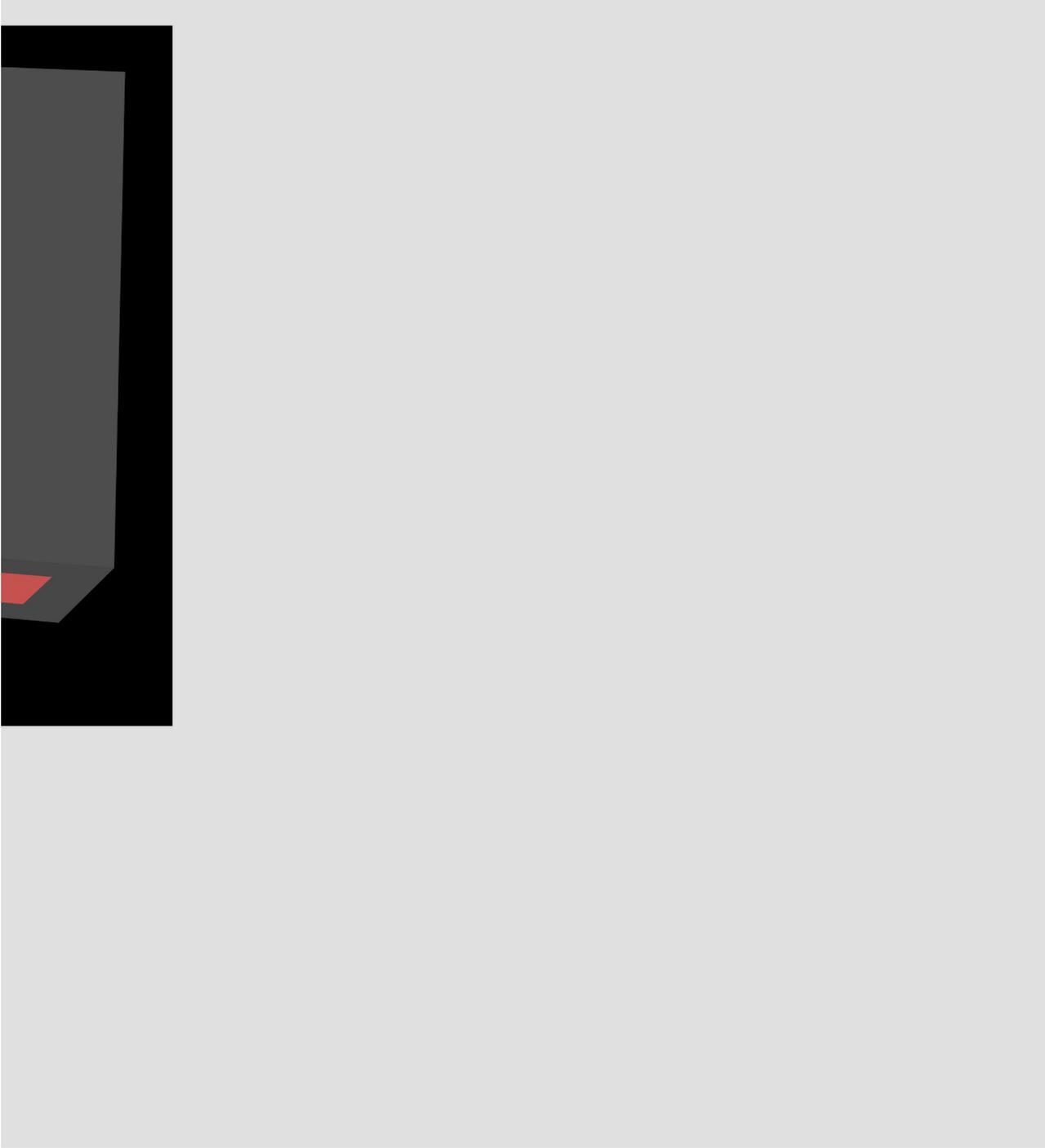
Pre-Owned Stock Analysis

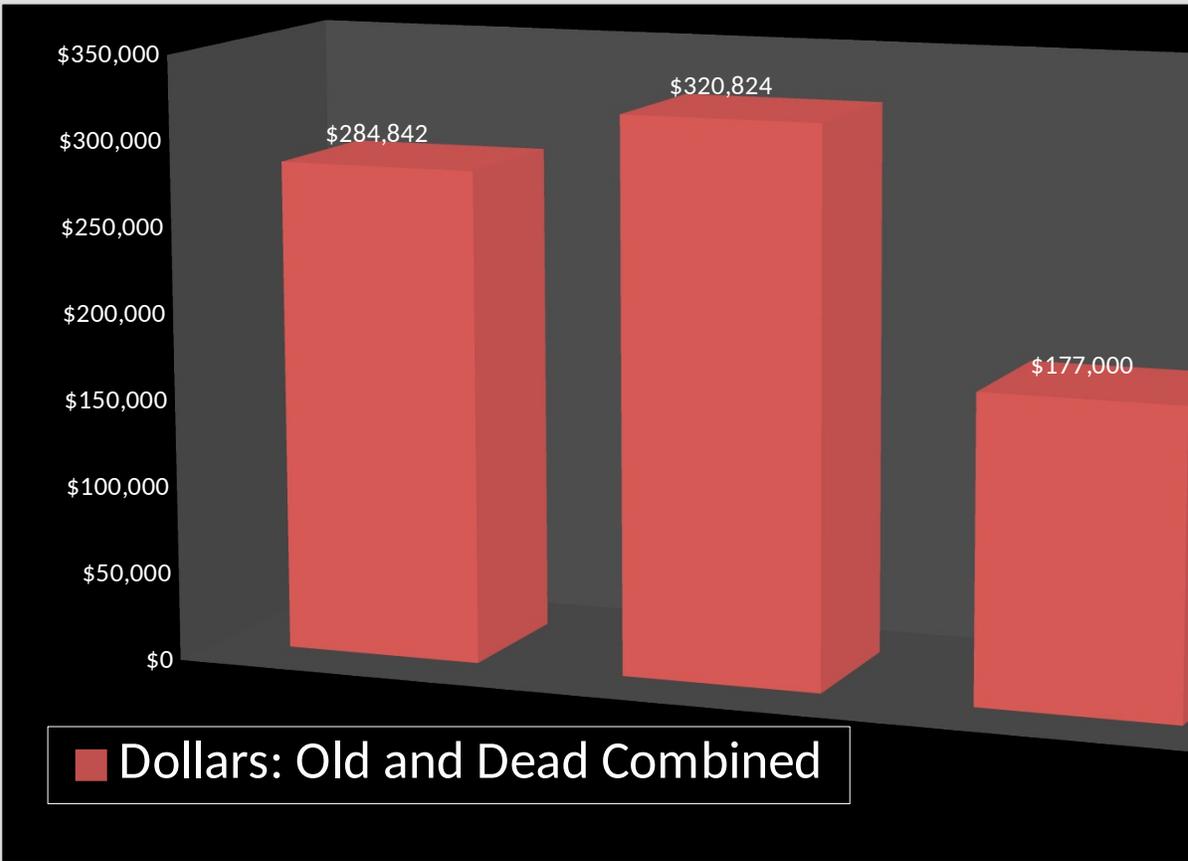
Days In Stock

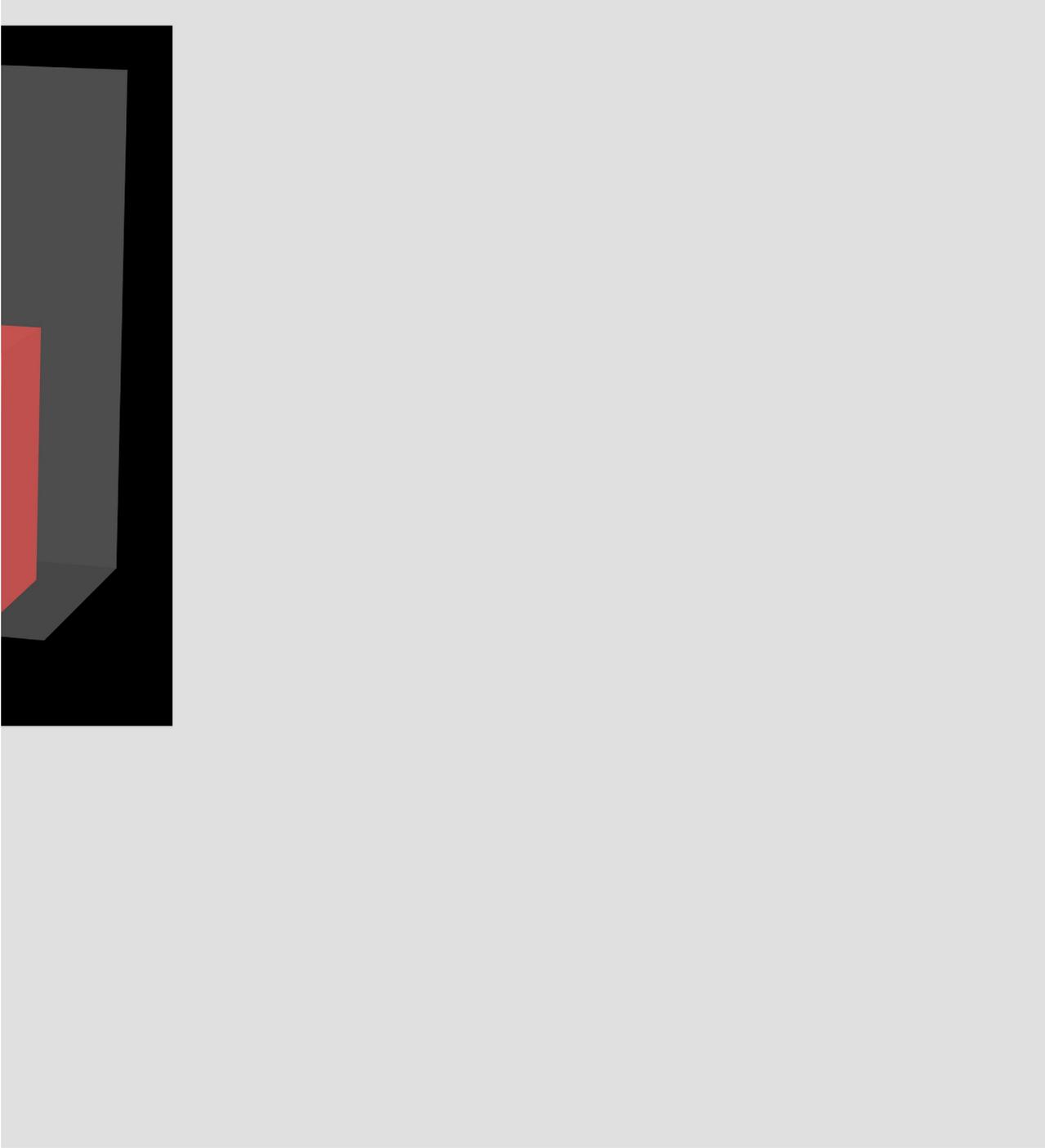
	0-30	31-45	46-60	61-90	90-120
# Of Units	15	6	6	4	3
Dollars	\$284,842	\$134,266	\$186,558	\$92,236	\$84,764
	Fresh	At Risk		Old	
	15	12	<i>Units</i>		7
	\$284,842	\$320,824	<i>Dollars</i>		\$177,000

121+	Total
0	34
\$0	\$782,666
Dead	
0	
\$0	\$177,000









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
15	12	<i>Units</i>	7	0
\$284,842	\$320,824	<i>Dollars</i>	\$177,000	\$0
44%	35%	<i>Percent of total in Units</i>	21%	0%
36%	41%	<i>Percent of total in \$</i>	23%	0%
\$18,989	\$26,735	<i>Average Cost per Unit</i>	\$25,286	0

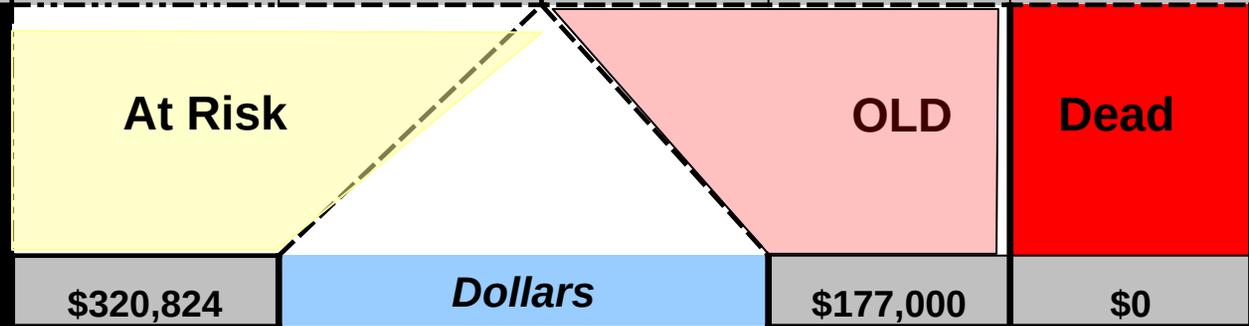
34

\$782,666

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	284842	134266	186558	92236	84764	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$32,082	"Water" Dollars	\$26,550	\$0

% of inventory under water 7.5%

Total Water Dollars \$58,632

Total

782666

