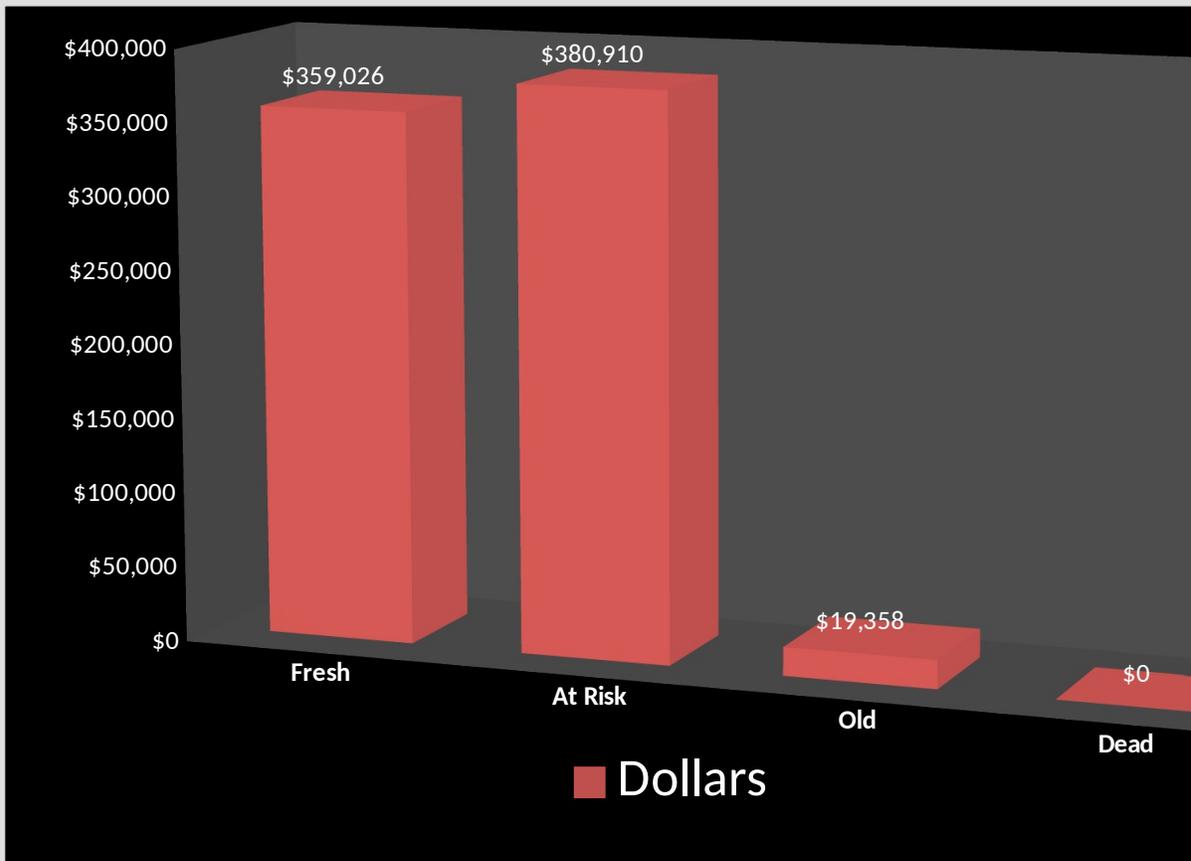


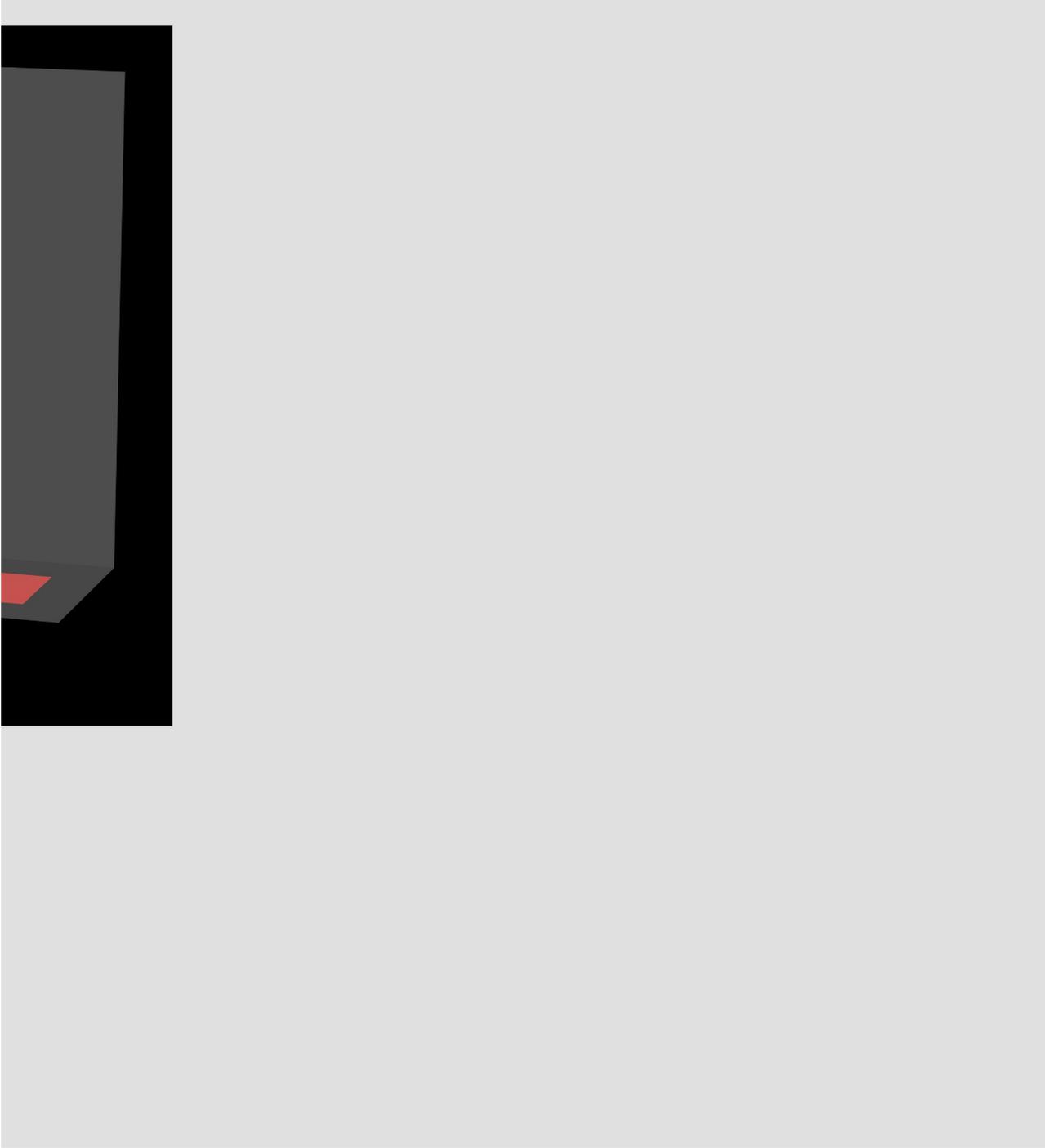
Pre-Owned Stock Analysis

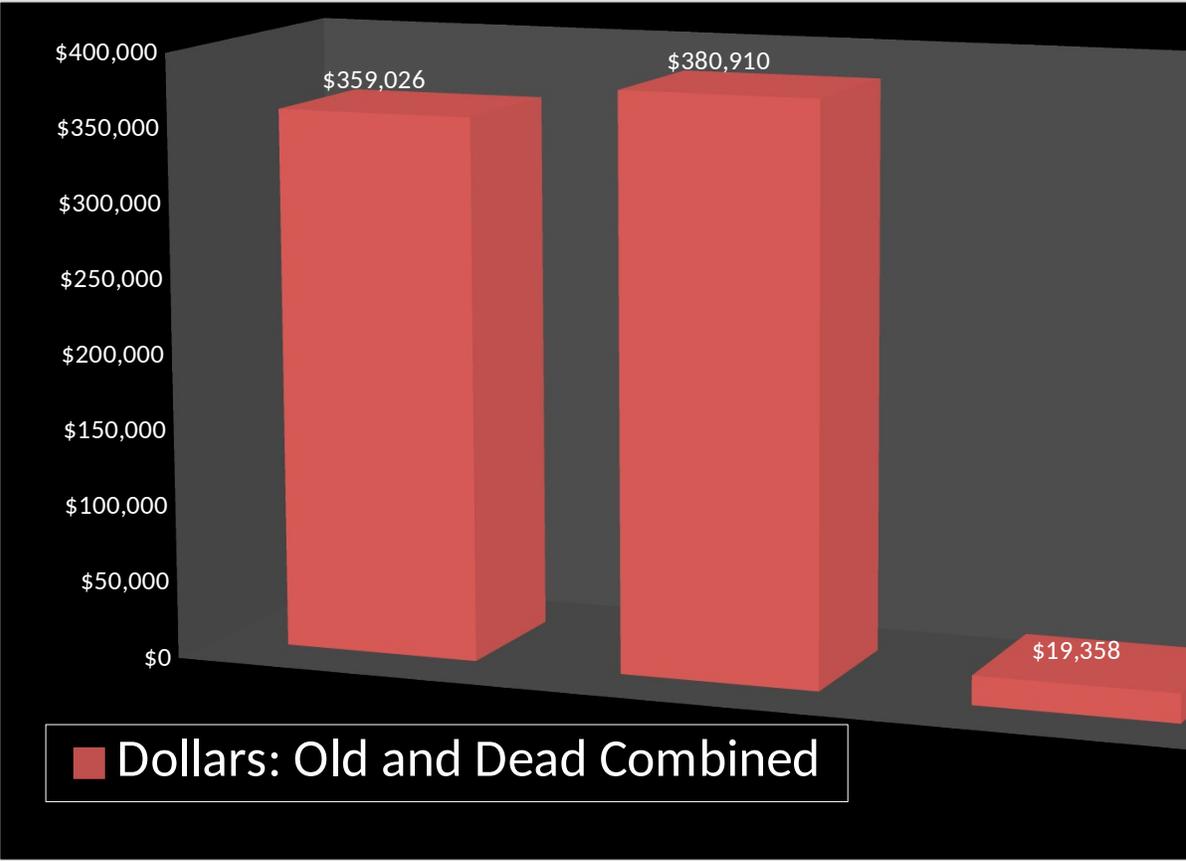
Days In Stock

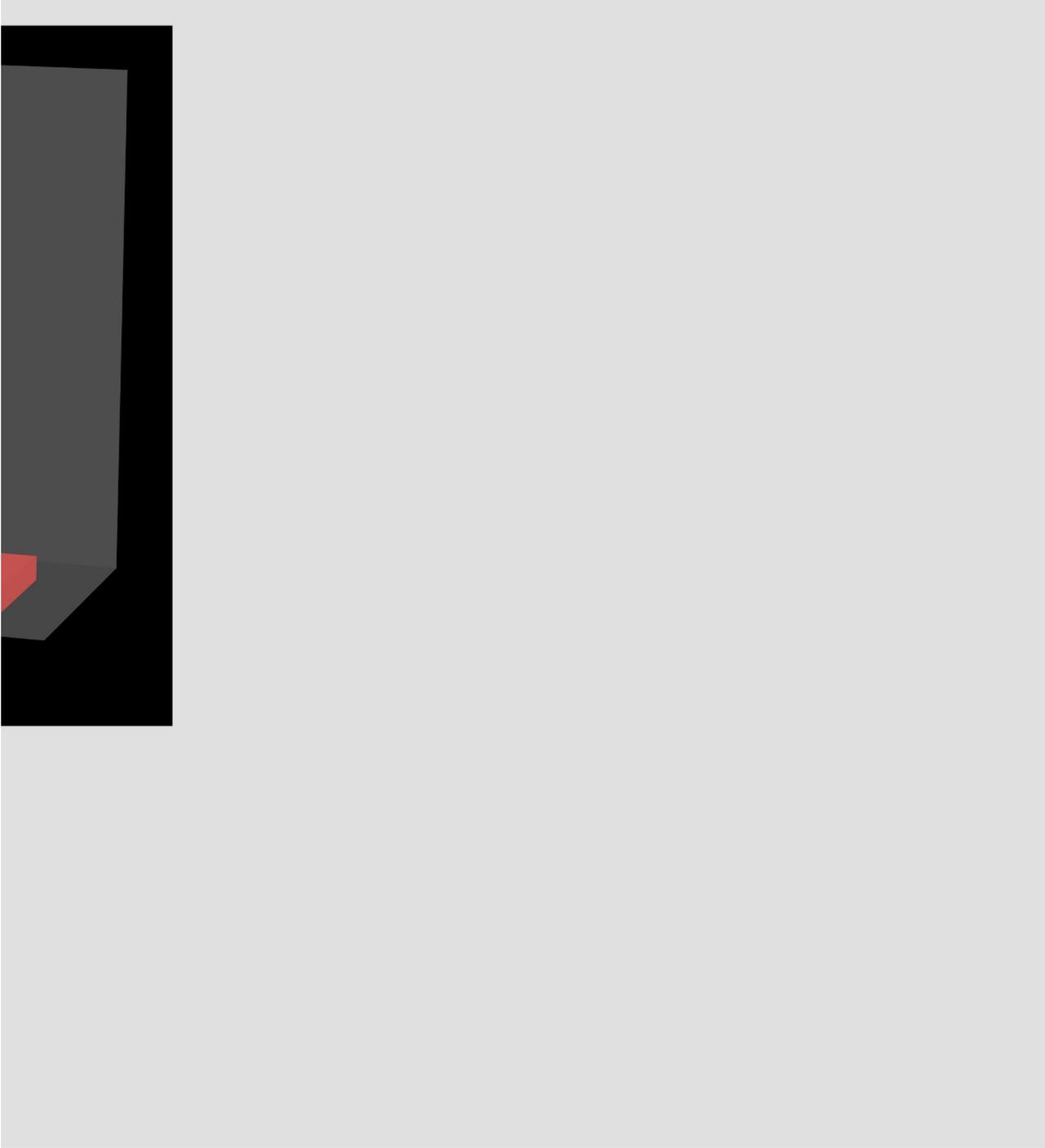
						Days In Stock									
						0-30		31-45		46-60		61-90		90-120	
# Of Units						12		3		9		1		0	
Dollars						\$359,026		\$64,966		\$315,944		\$19,358		\$0	
						Fresh		At Risk				Old			
						12		12		<i>Units</i>				1	
\$359,026		\$380,910		<i>Dollars</i>				\$19,358							

121+	Total	
0	25	
\$0	\$759,294	
Dead		
0		
\$0		
		\$19,358









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
12	12	<i>Units</i>	1	0
\$359,026	\$380,910	<i>Dollars</i>	\$19,358	\$0
48%	48%	<i>Percent of total in Units</i>	4%	0%
47%	50%	<i>Percent of total in \$</i>	3%	0%
\$29,919	\$31,743	<i>Average Cost per Unit</i>	\$19,358	0

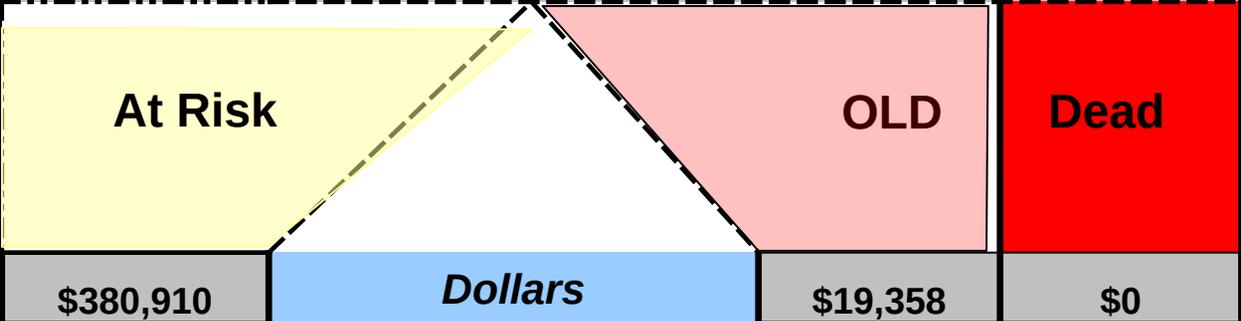
25

\$759,294

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	359026	64966	315944	19358	0	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$38,091	<i>"Water" Dollars</i>	\$2,904	\$0

% of inventory under water 5.4%

Total Water Dollars \$40,995

Total

759294

