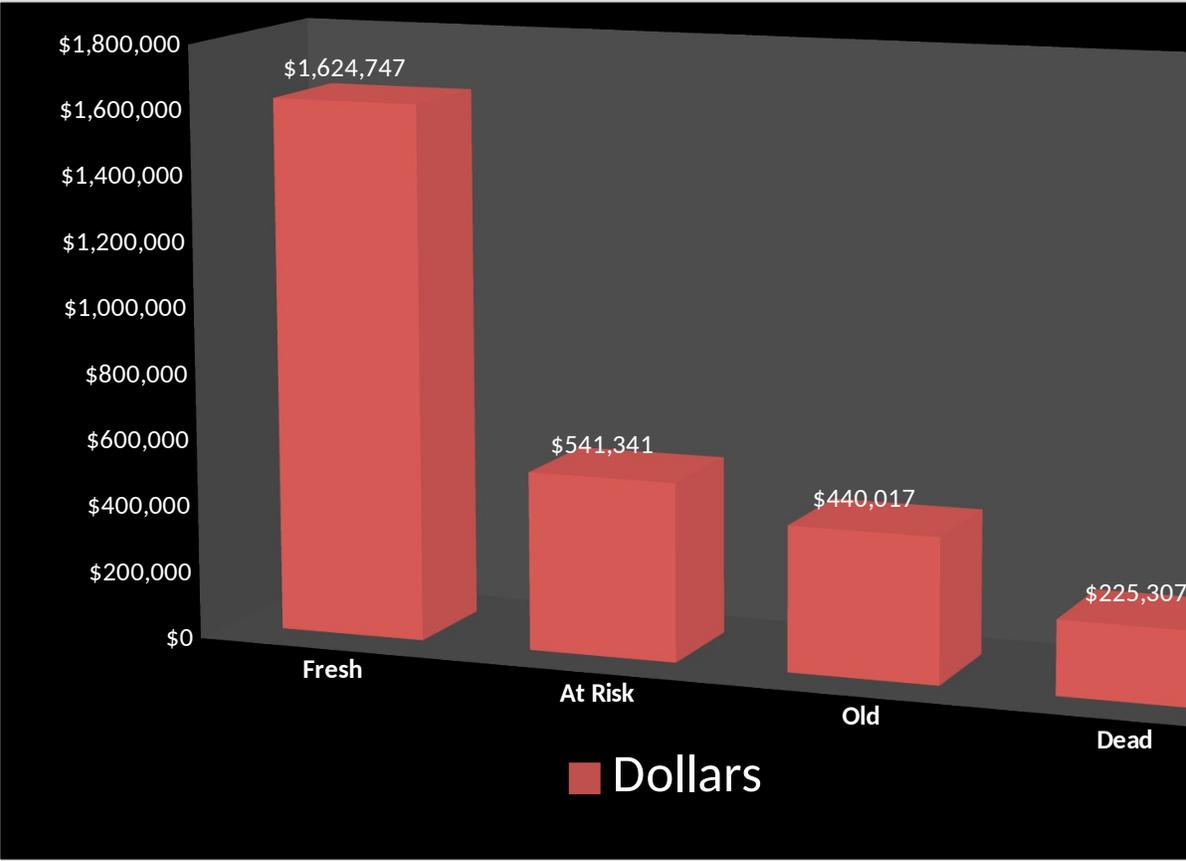


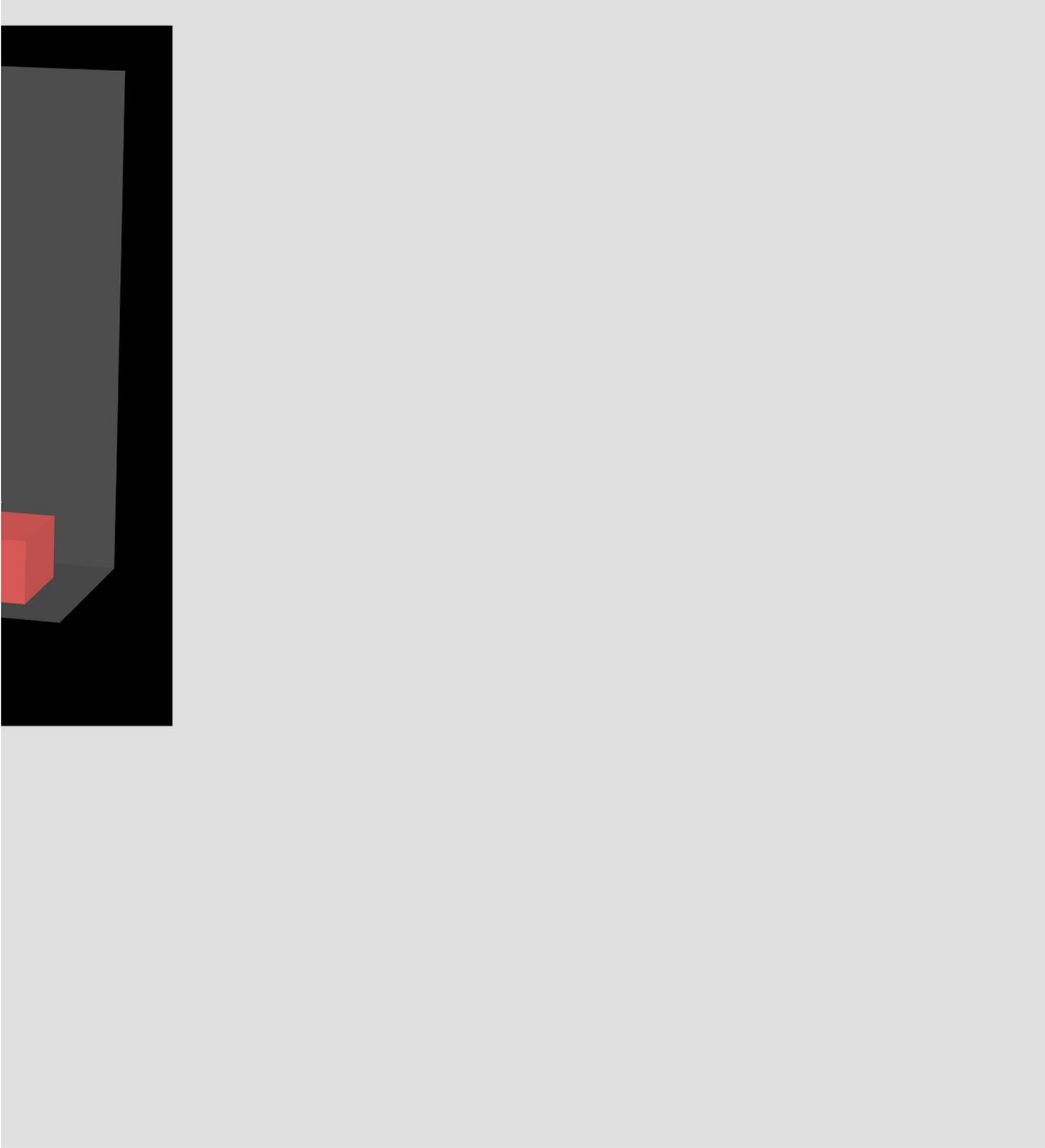
Pre-Owned Stock Analysis

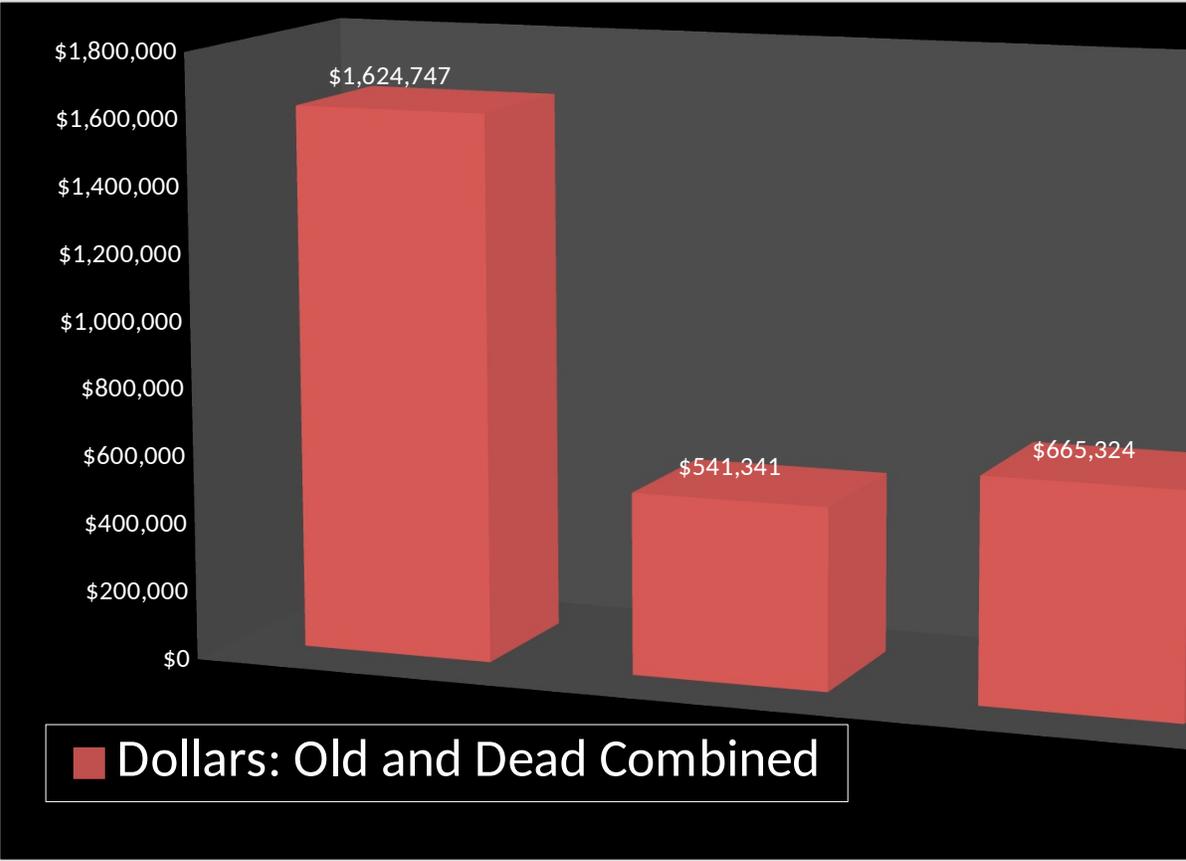
Days In Stock

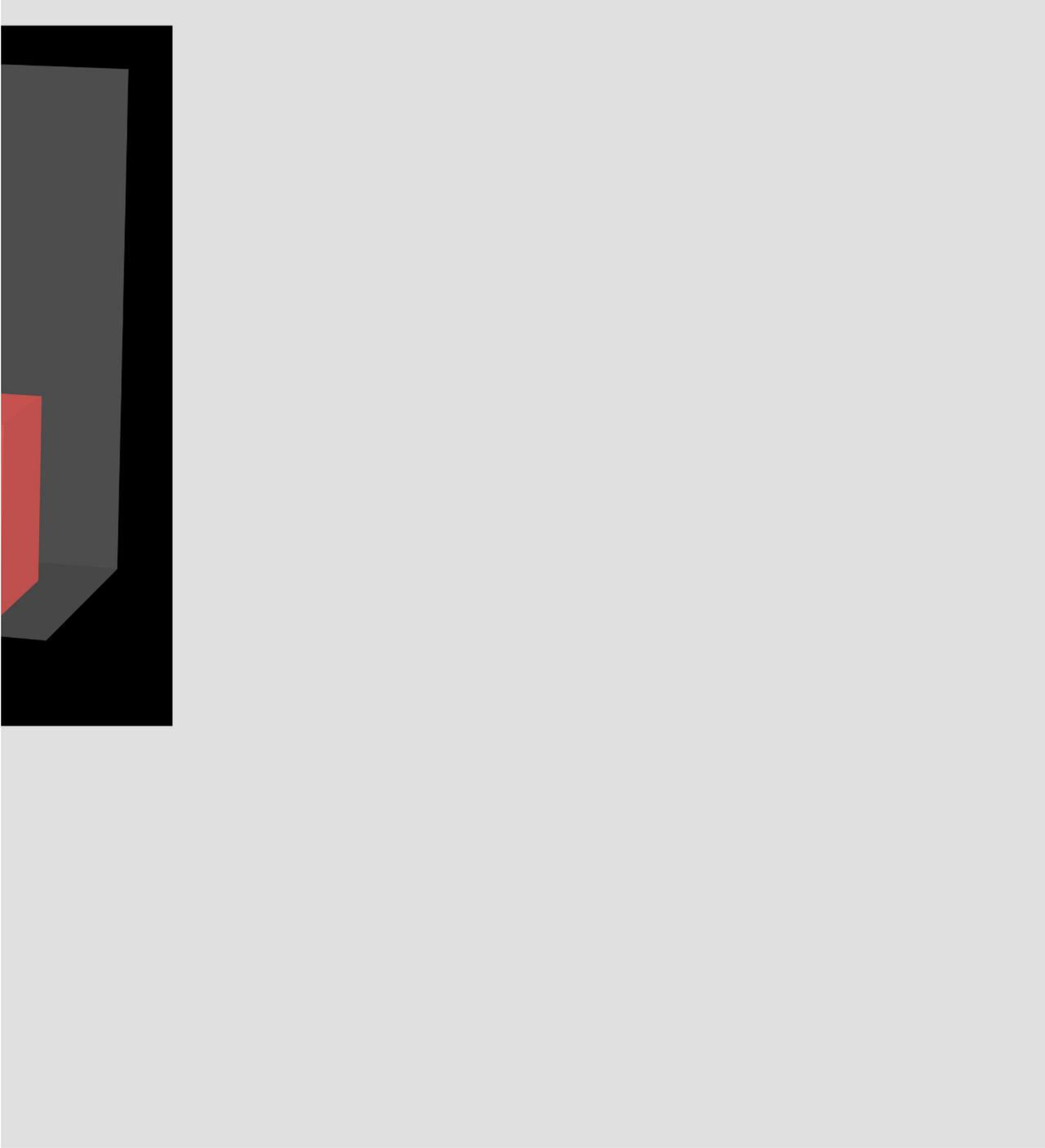
	0-30	31-45	46-60	61-90	90-120
# Of Units	48	12	4	6	7
Dollars	\$1,624,747	\$416,492	\$124,849	\$223,812	\$216,205
	Fresh	At Risk		Old	
	48	16	<i>Units</i>		13
	\$1,624,747	\$541,341	<i>Dollars</i>		\$440,017

121+	Total
5	82
\$225,307	\$2,831,412
Dead	
5	
\$225,307	
	\$665,324









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
48	16	<i>Units</i>	13	5
\$1,624,747	\$541,341	<i>Dollars</i>	\$440,017	\$225,307
59%	20%	<i>Percent of total in Units</i>	16%	6%
57%	19%	<i>Percent of total in \$</i>	16%	8%
\$33,849	\$33,834	<i>Average Cost per Unit</i>	\$33,847	\$45,061

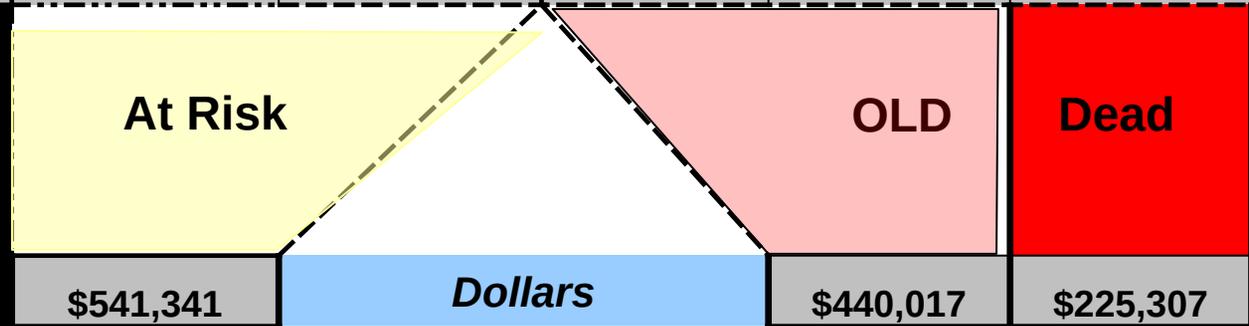
82

\$2,831,412

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1624747	416492	124849	223812	216205	225307



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$54,134	<i>"Water" Dollars</i>	\$66,003	\$56,327

% of inventory under water 6.2%

Total Water Dollars \$176,463

Total

2831412

