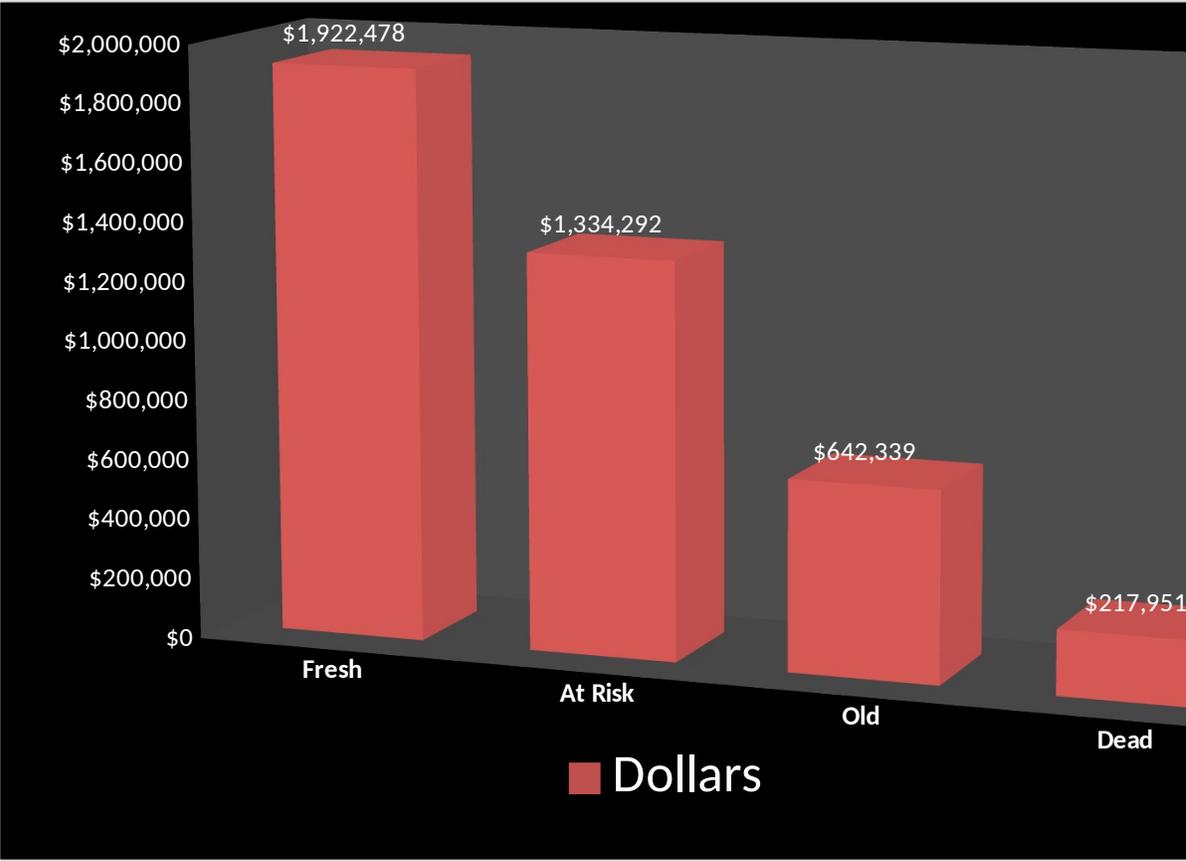
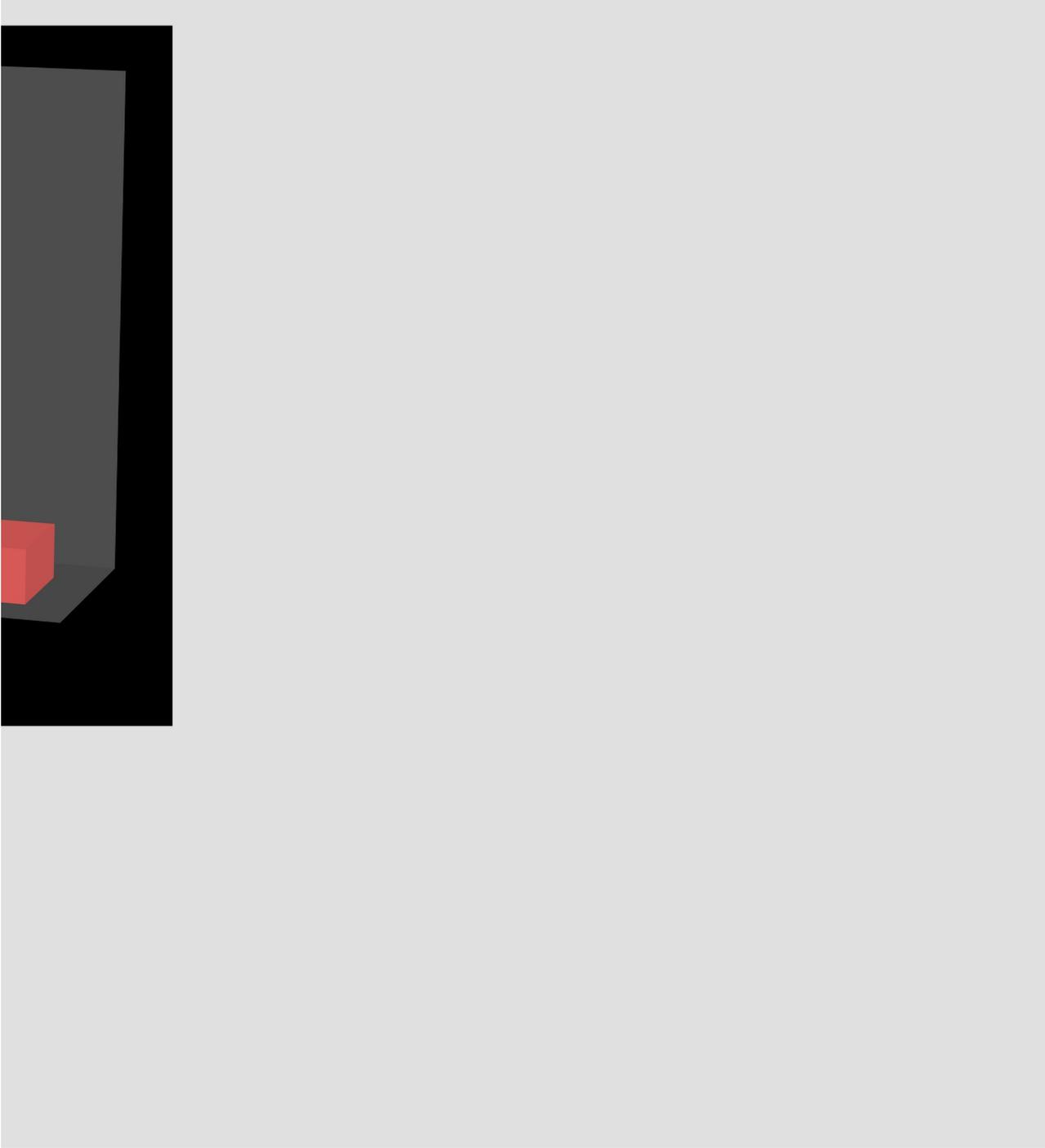


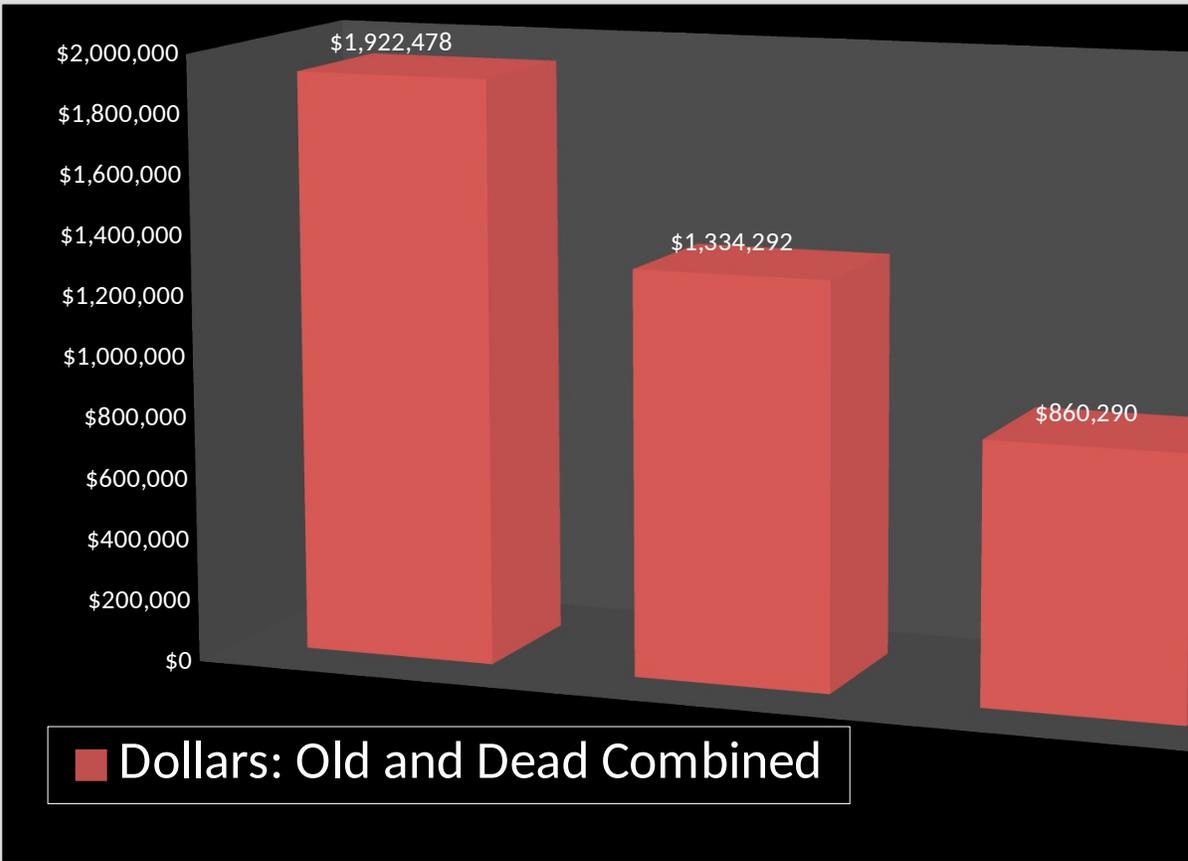
Pre-Owned Stock Analysis

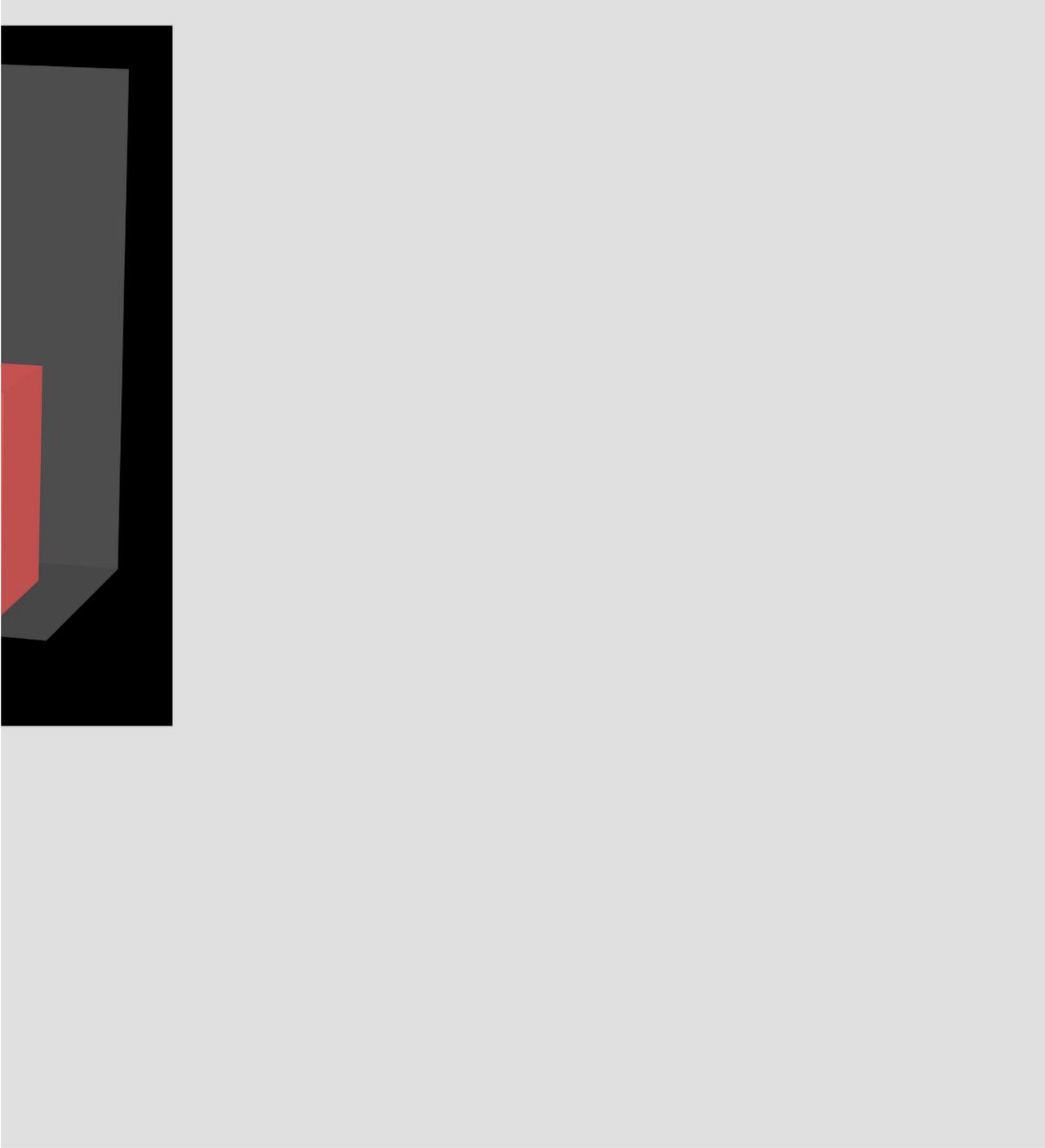
Days In Stock							Total
0-30	31-45	46-60	61-90	90-120	121+		
# Of Units	93	32	15	14	5	7	166
Dollars	\$1,922,478	\$940,310	\$393,982	\$490,436	\$151,903	\$217,951	\$4,117,060
Fresh	At Risk		Old		Dead		
	93	47	<i>Units</i>		19	7	
	\$1,922,478	\$1,334,292	<i>Dollars</i>		\$642,339	\$217,951	

\$860,290









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
93	47	<i>Units</i>	19	7
\$1,922,478	\$1,334,292	<i>Dollars</i>	\$642,339	\$217,951
56%	28%	<i>Percent of total in Units</i>	11%	4%
47%	32%	<i>Percent of total in \$</i>	16%	5%
\$20,672	\$28,389	<i>Average Cost per Unit</i>	\$33,807	\$31,136

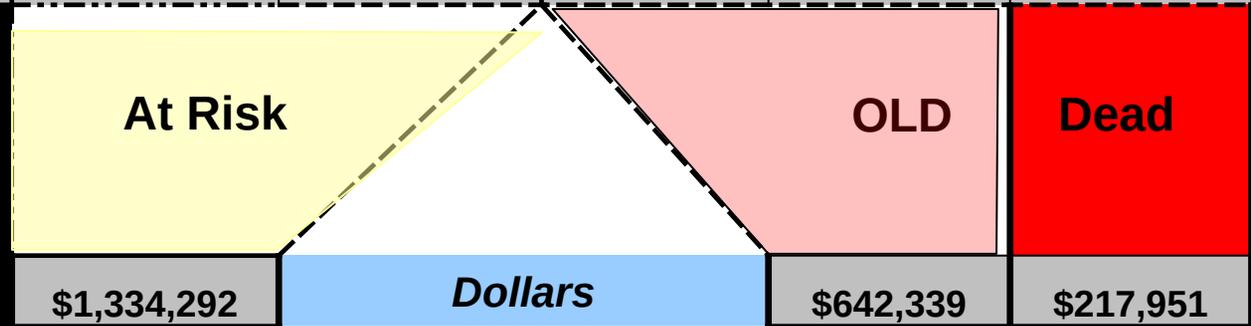
166

\$4,117,060

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1922478	940310	393982	490436	151903	217951



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$133,429	<i>"Water" Dollars</i>	\$96,351	\$54,488

% of inventory under water 6.9%

Total Water Dollars \$284,268

Total

4117060

