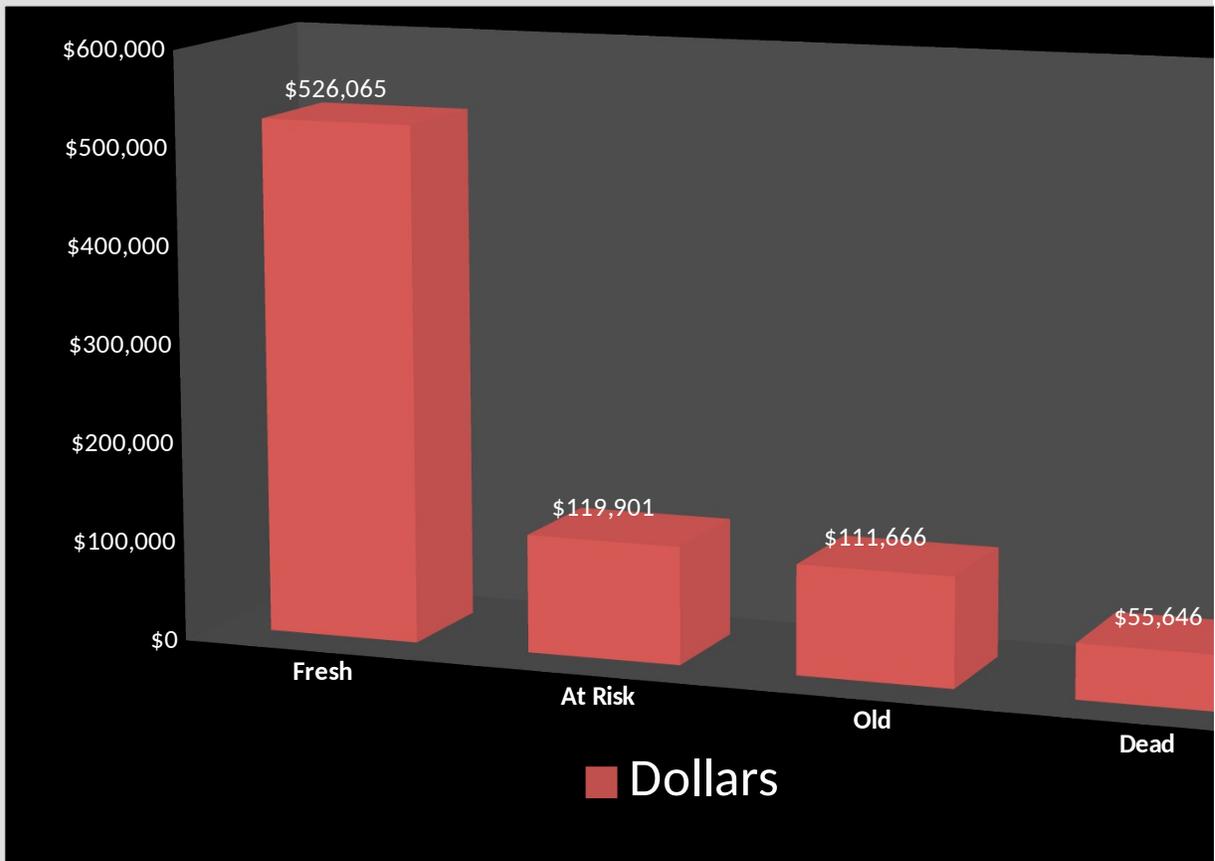


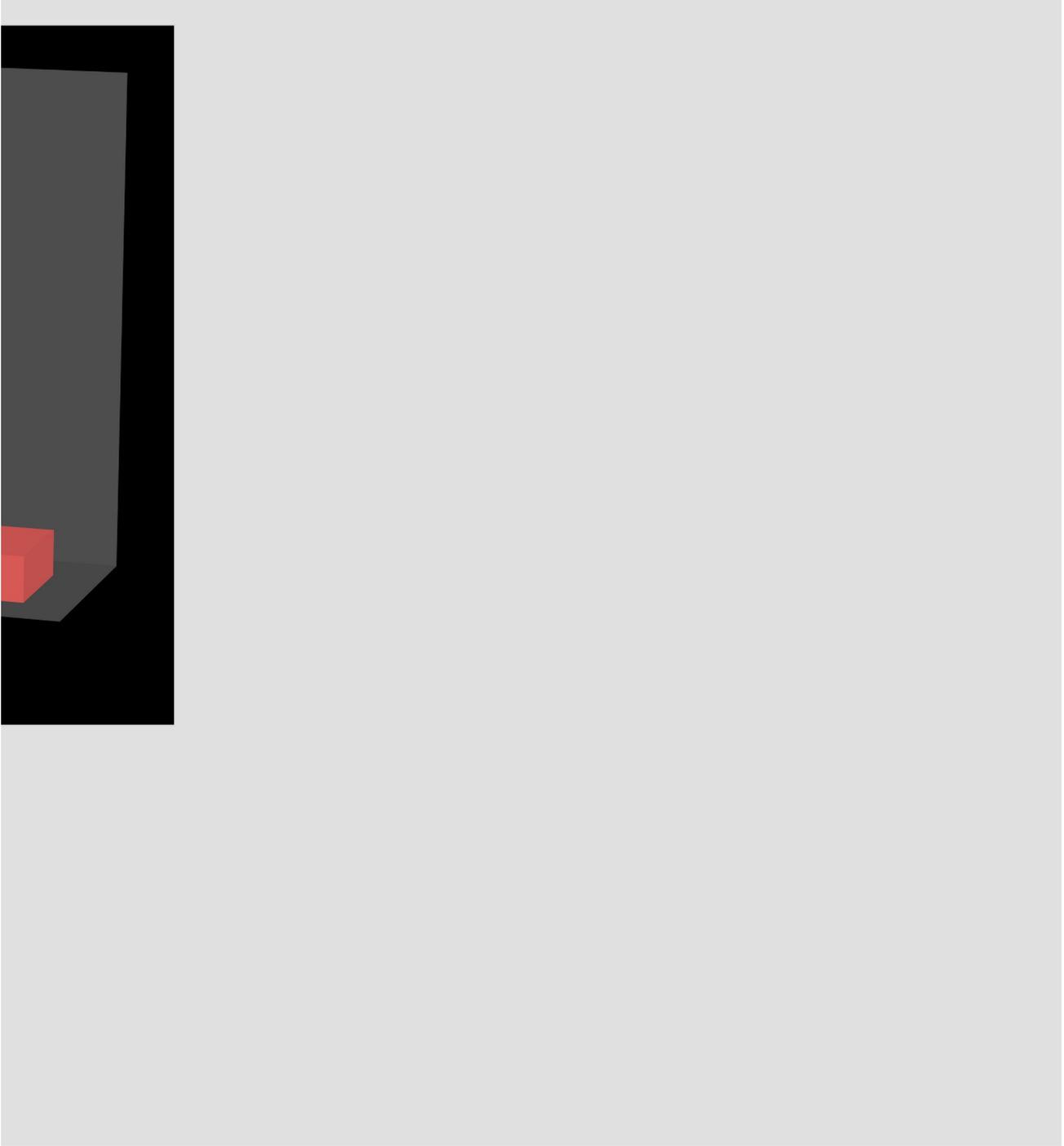
Pre-Owned Stock Analysis

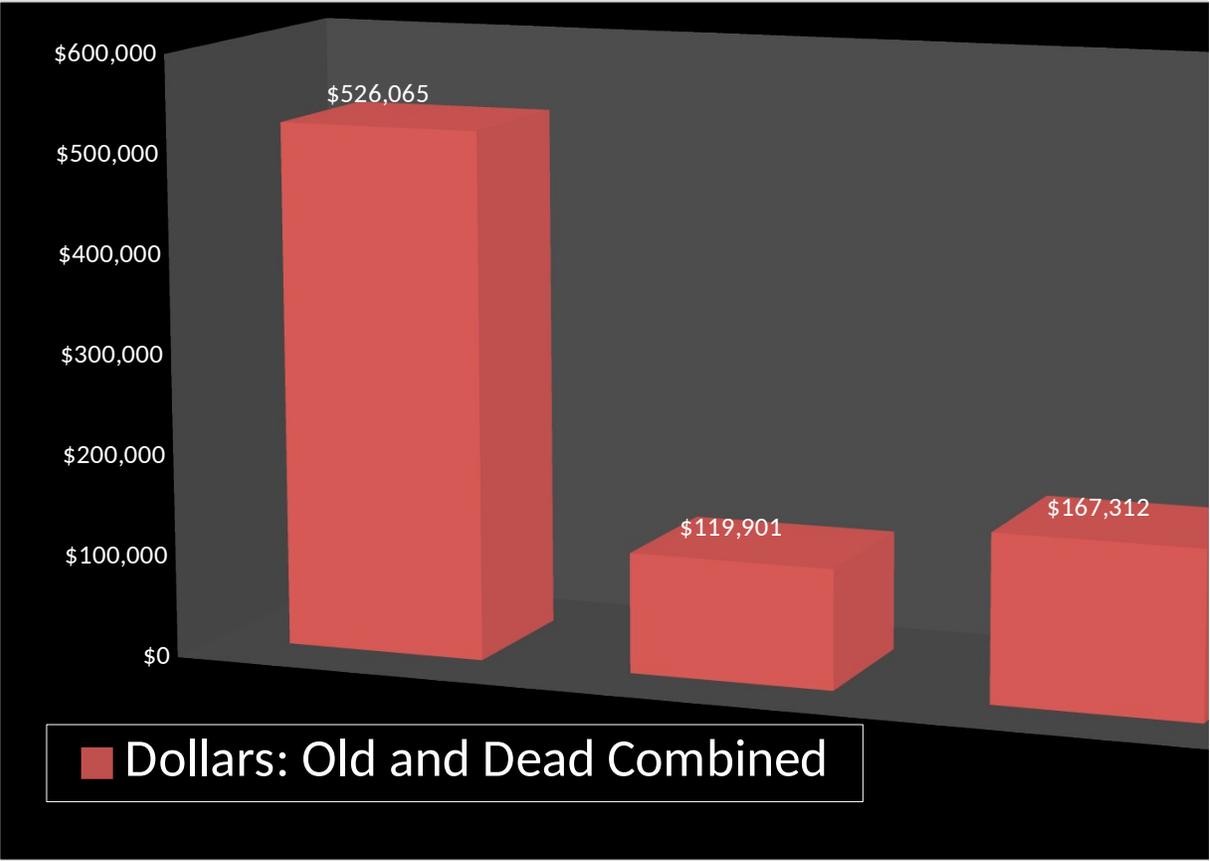
Days In Stock

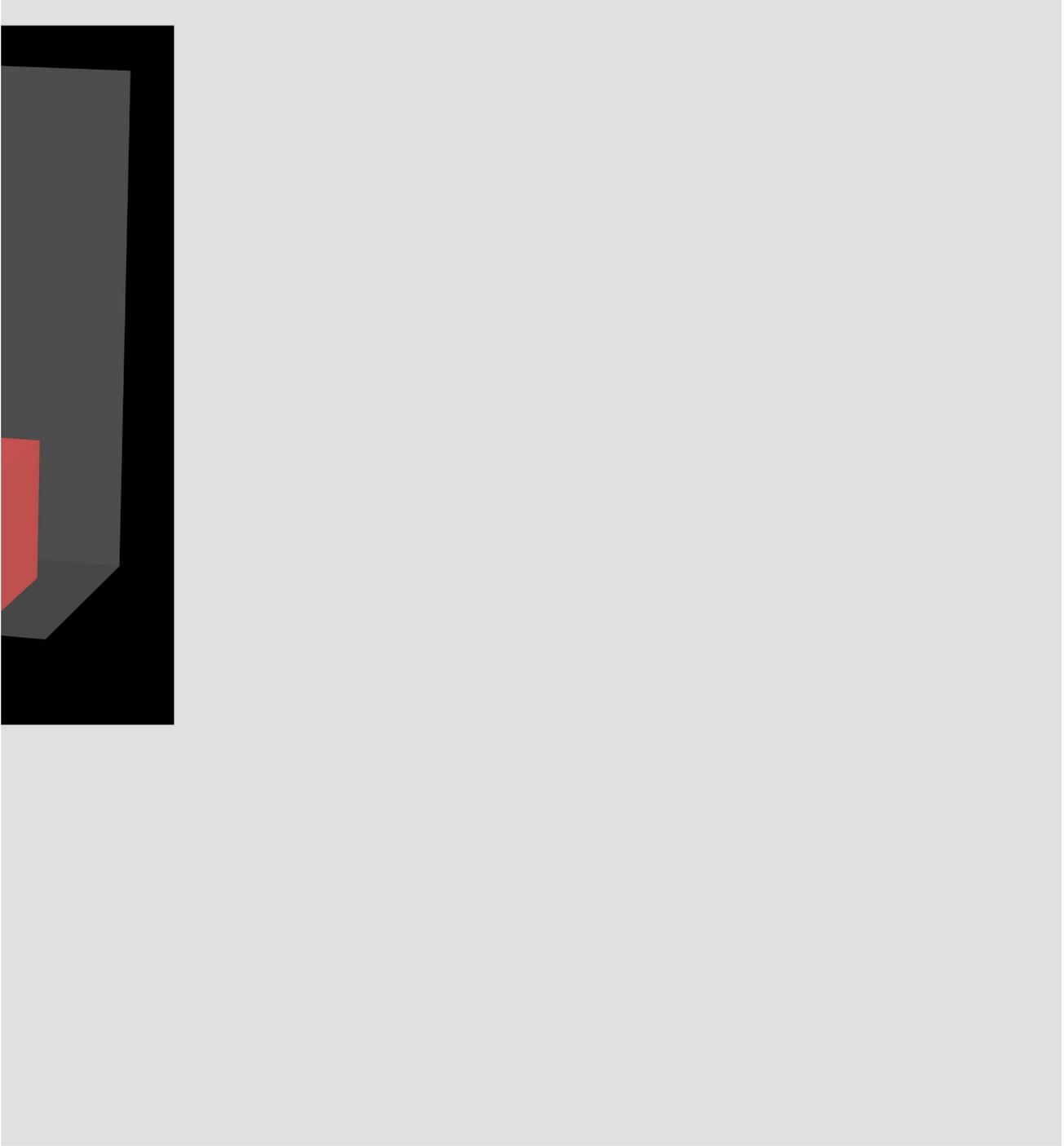
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						33	5	0	4	1		
Dollars						\$526,065	\$119,901	\$0	\$72,454	\$39,212		
						Fresh	At Risk			Old		
						33	5	<i>Units</i>		5		
						\$526,065	\$119,901	<i>Dollars</i>		\$111,666		

121+	Total
1	44
\$55,646	\$813,278
Dead	
1	
\$55,646	
	\$167,312









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
33	5	<i>Units</i>	5	1
\$526,065	\$119,901	<i>Dollars</i>	\$111,666	\$55,646
75%	11%	<i>Percent of total in Units</i>	11%	2%
65%	15%	<i>Percent of total in \$</i>	14%	7%
\$15,941	\$23,980	<i>Average Cost per Unit</i>	\$22,333	\$55,646

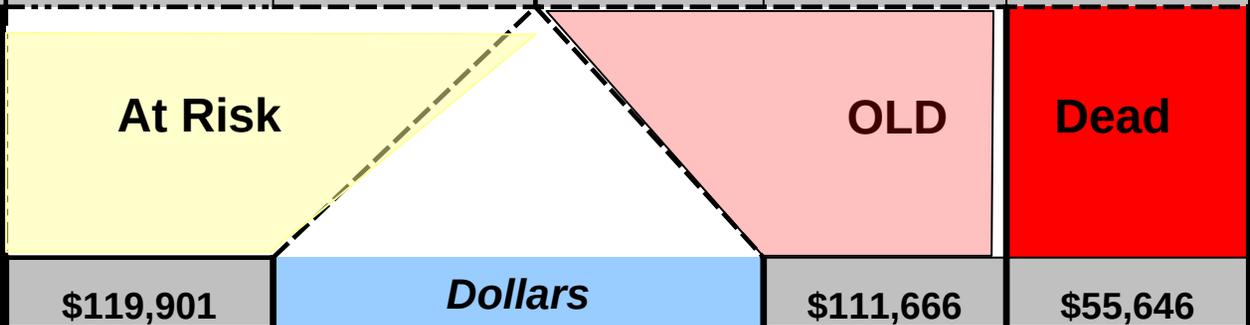
44

\$813,278

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	526065	119901	0	72454	39212	55646



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$11,990	"Water" Dollars	\$16,750	\$13,912

% of inventory under water **5.2%**

Total Water Dollars **\$42,652**

Total

813278

