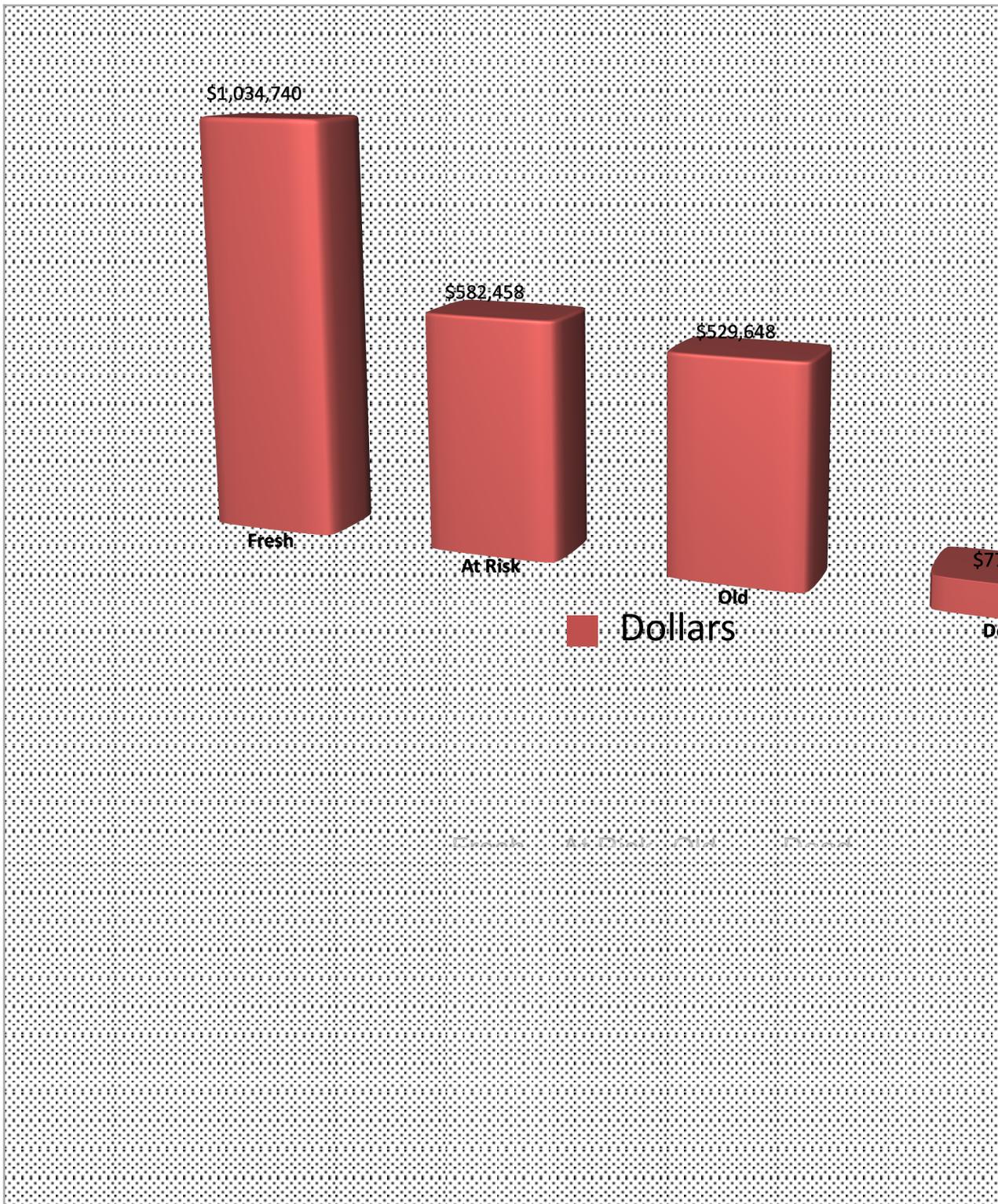


Pre-Owned Stock Analysis

Days In Stock

	0-30	31-45	46-60	61-90	90-120
# Of Units	64	14	10	13	3
Dollars	\$1,034,740	\$298,062	\$284,396	\$419,659	\$109,989
	Fresh	At Risk		Old	
	64	24	<i>Units</i>		16
	\$1,034,740	\$582,458	<i>Dollars</i>		\$529,648

121+	Total
2	106
\$77,648	\$2,224,494
Dead	
2	
\$77,648	



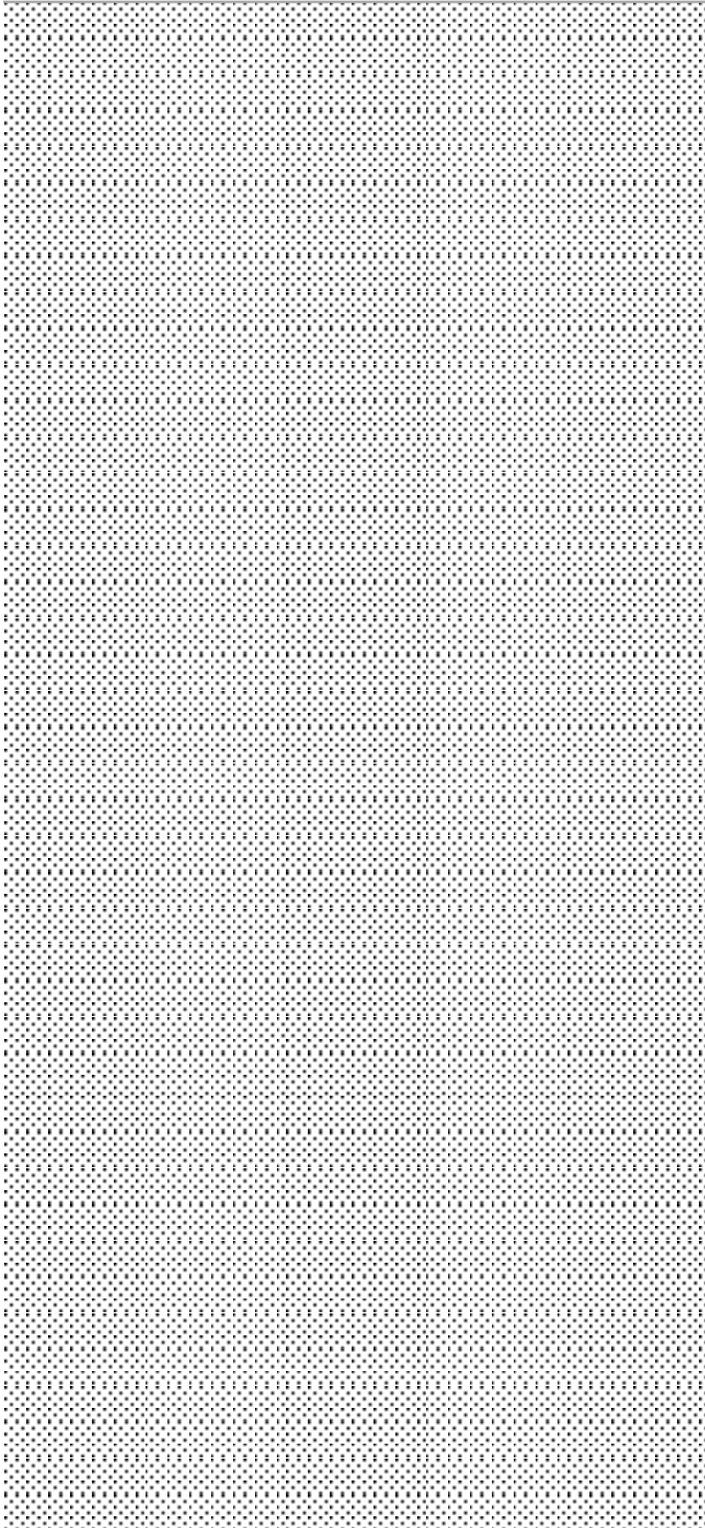
\$1,100,000

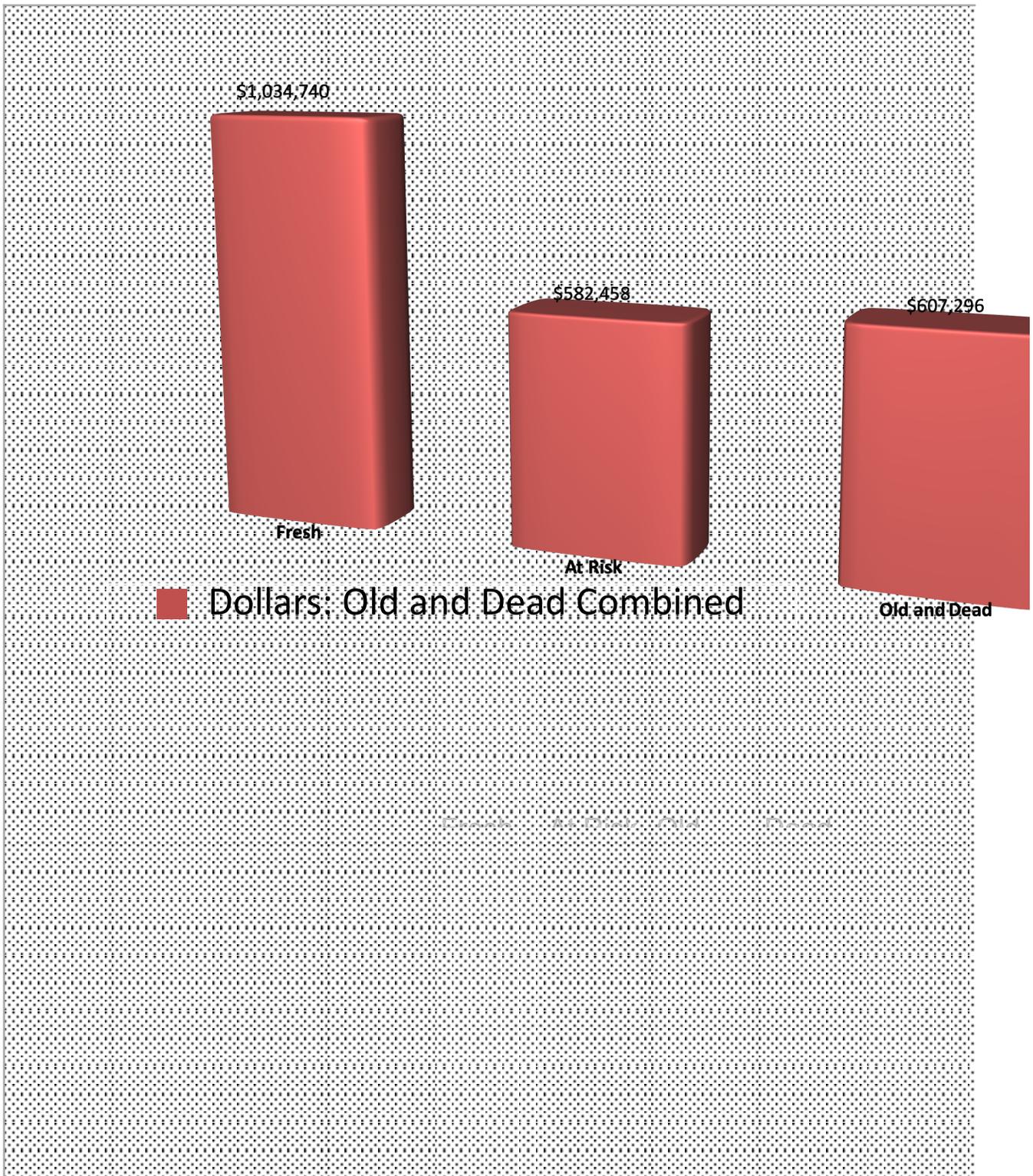
\$825,000

\$550,000

\$275,000

\$0





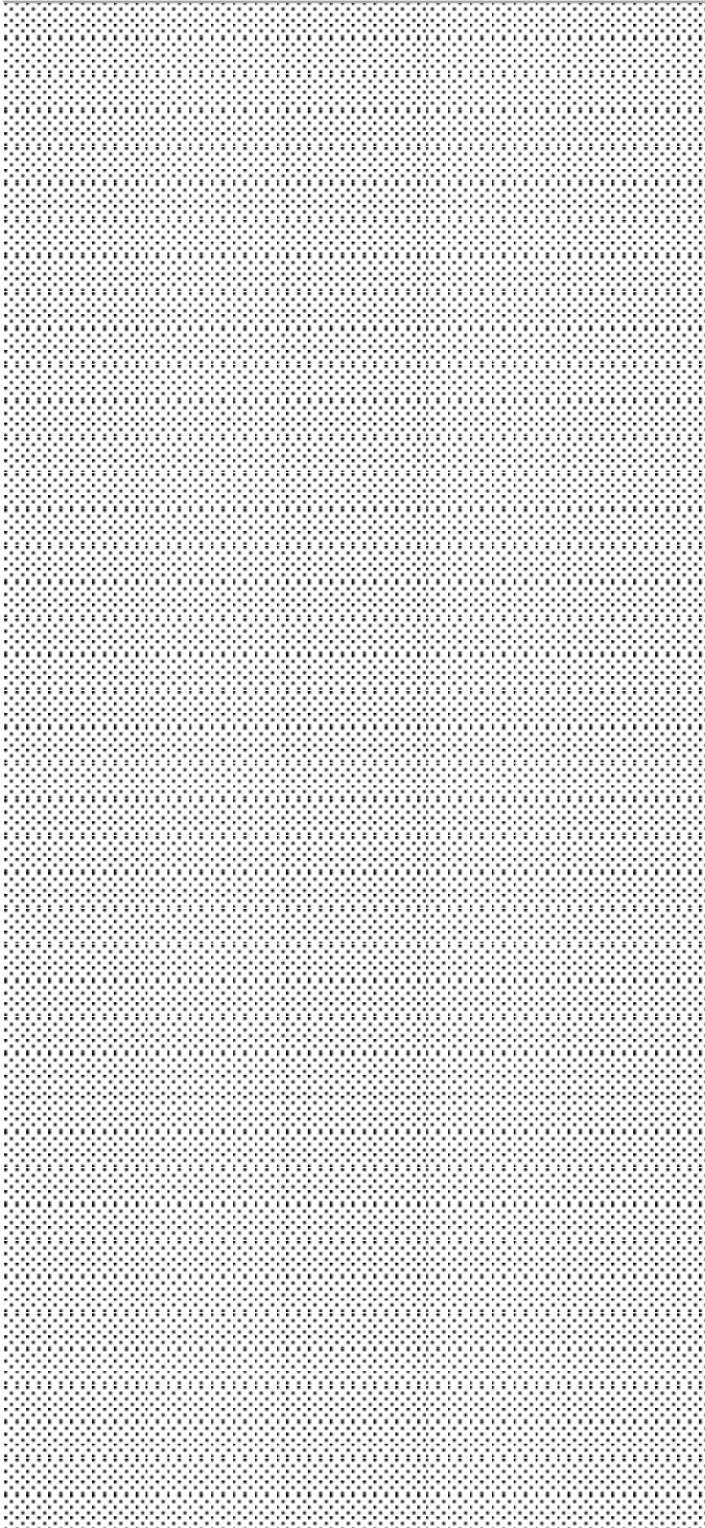
\$1,100,000

\$825,000

\$550,000

\$275,000

\$0



Pre-Owned Stock Analysis

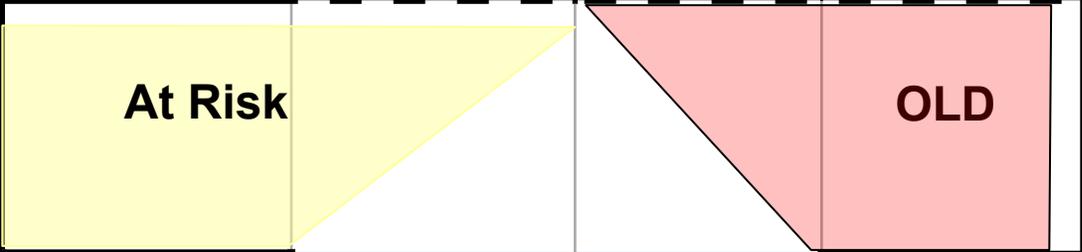
Fresh	At Risk		Old	Dead
64	24	<i>Units</i>	16	2
\$1,034,740	\$582,458	<i>Dollars</i>	\$529,648	\$77,648
60%	23%	<i>Percent of total in Units</i>	15%	2%
47%	26%	<i>Percent of total in \$</i>	24%	3%
\$16,168	\$24,269	<i>Average Cost per Unit</i>	\$33,103	\$38,824

106

\$2,224,494

Over Valuation "Water" Analysis

						Days In Stock									
						0-30		31-45		46-60		61-90		91 - 120	
Dollars	\$1,034,740		\$298,062		\$284,396		\$419,659		\$109,989						



Dead

	\$582,458	Dollars		\$529,648					
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Enter the percentage of this inventory value that you estimate is "water"

	10%	"Water" %		15%					
	\$58,246	"Water" Dollars		\$79,447					

% of inventory under water

7.1%

Total Water Dollars

121+	Total
\$77,648	\$2,224,494
\$77,648	
25%	
\$19,412	
\$157,105	