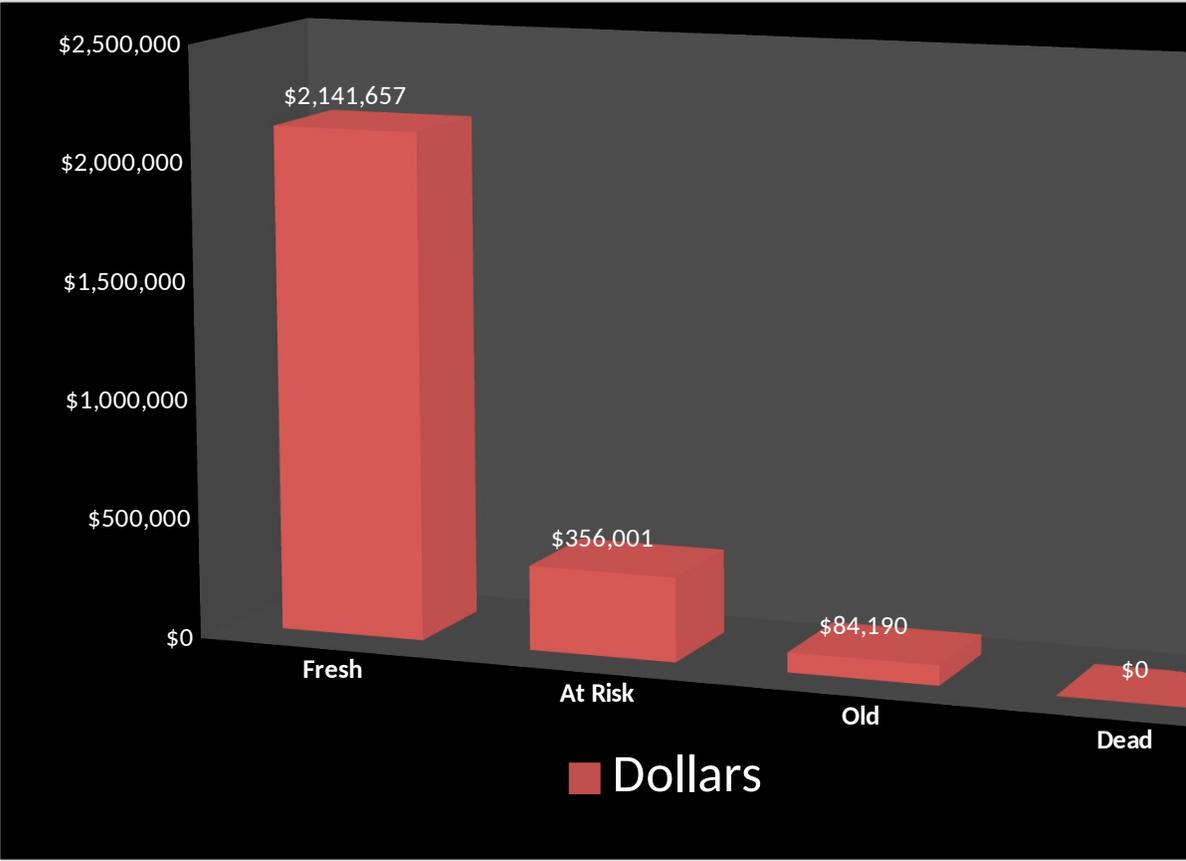


Pre-Owned Stock Analysis

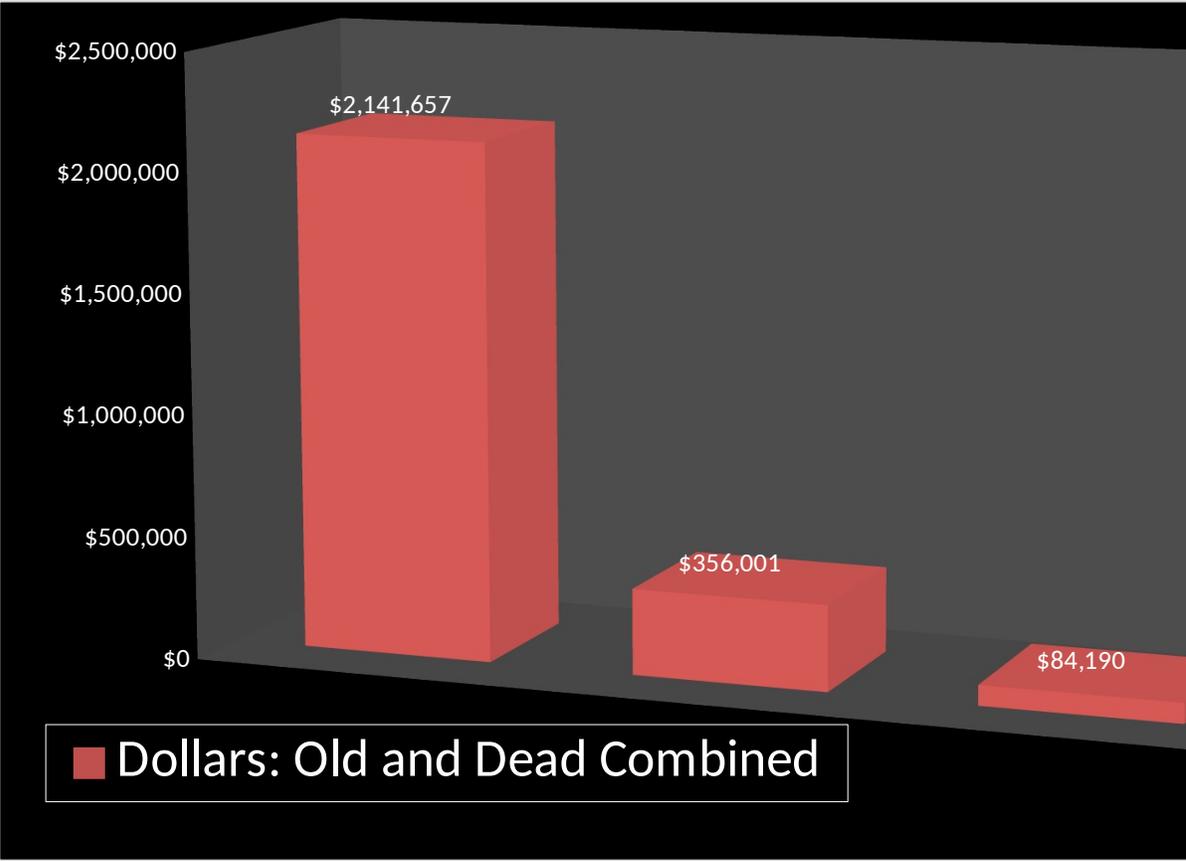
Days In Stock

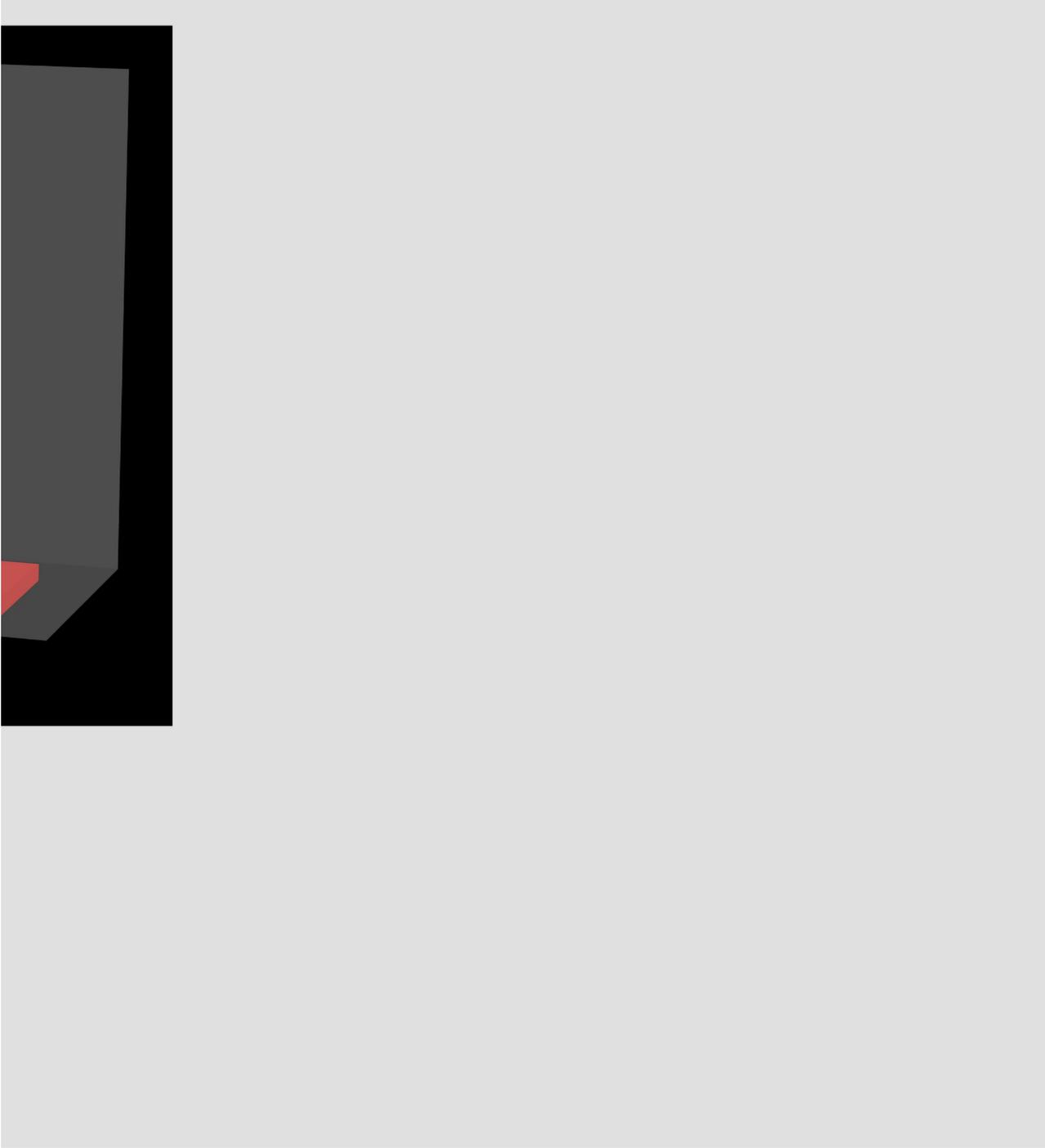
	0-30	31-45	46-60	61-90	90-120
# Of Units	73	11	3	3	0
Dollars	\$2,141,657	\$215,601	\$140,400	\$84,190	
	Fresh	At Risk		Old	
	73	14	<i>Units</i>		3
	\$2,141,657	\$356,001	<i>Dollars</i>		\$84,190

121+	Total
0	90
	\$2,581,848
Dead	
0	
\$0	\$84,190









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
73	14	<i>Units</i>	3	0
\$2,141,657	\$356,001	<i>Dollars</i>	\$84,190	\$0
81%	16%	<i>Percent of total in Units</i>	3%	0%
83%	14%	<i>Percent of total in \$</i>	3%	0%
\$29,338	\$25,429	<i>Average Cost per Unit</i>	\$28,063	0

90

\$2,581,848

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2141657	215601	140400	84190	0	0

At Risk	OLD	Dead
\$356,001	<i>Dollars</i>	\$84,190

Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$35,600	<i>"Water" Dollars</i>	\$12,629	\$0

% of inventory under water 1.9%

Total Water Dollars \$48,229

Total

2581848

