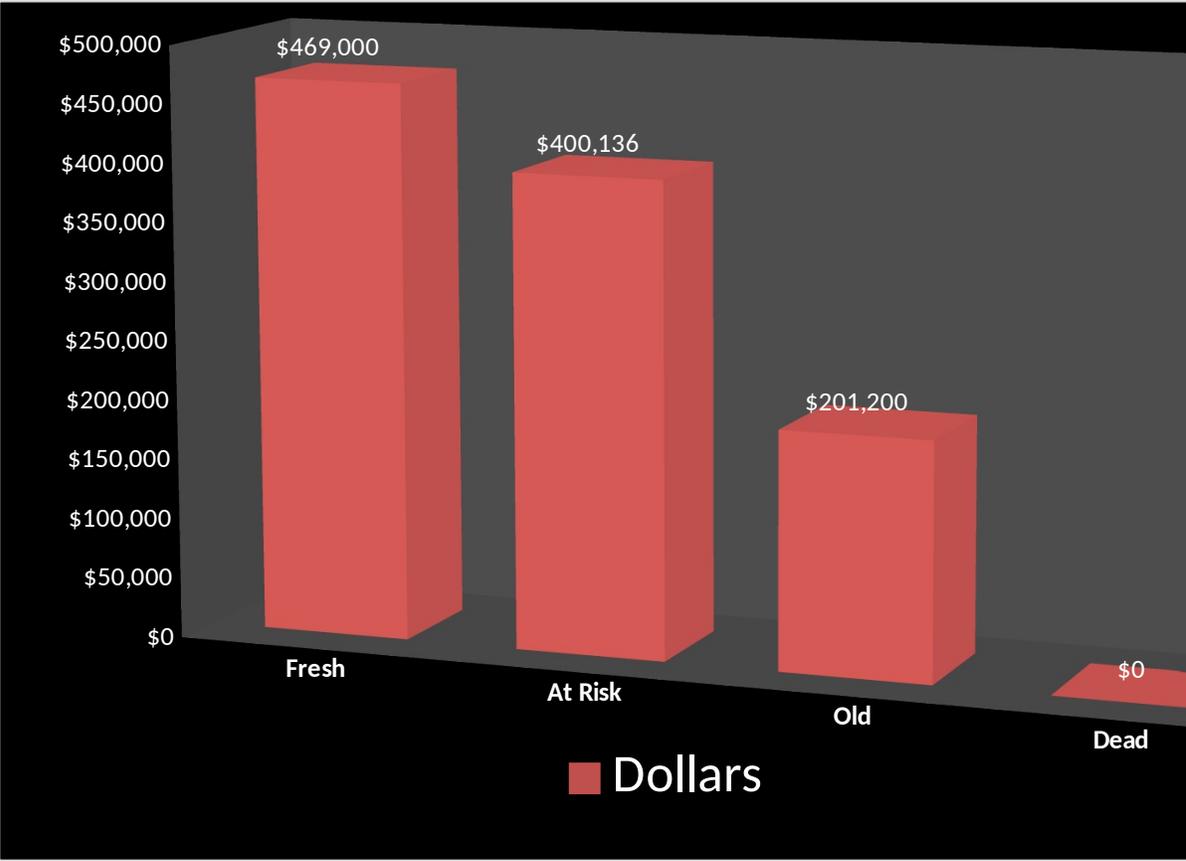


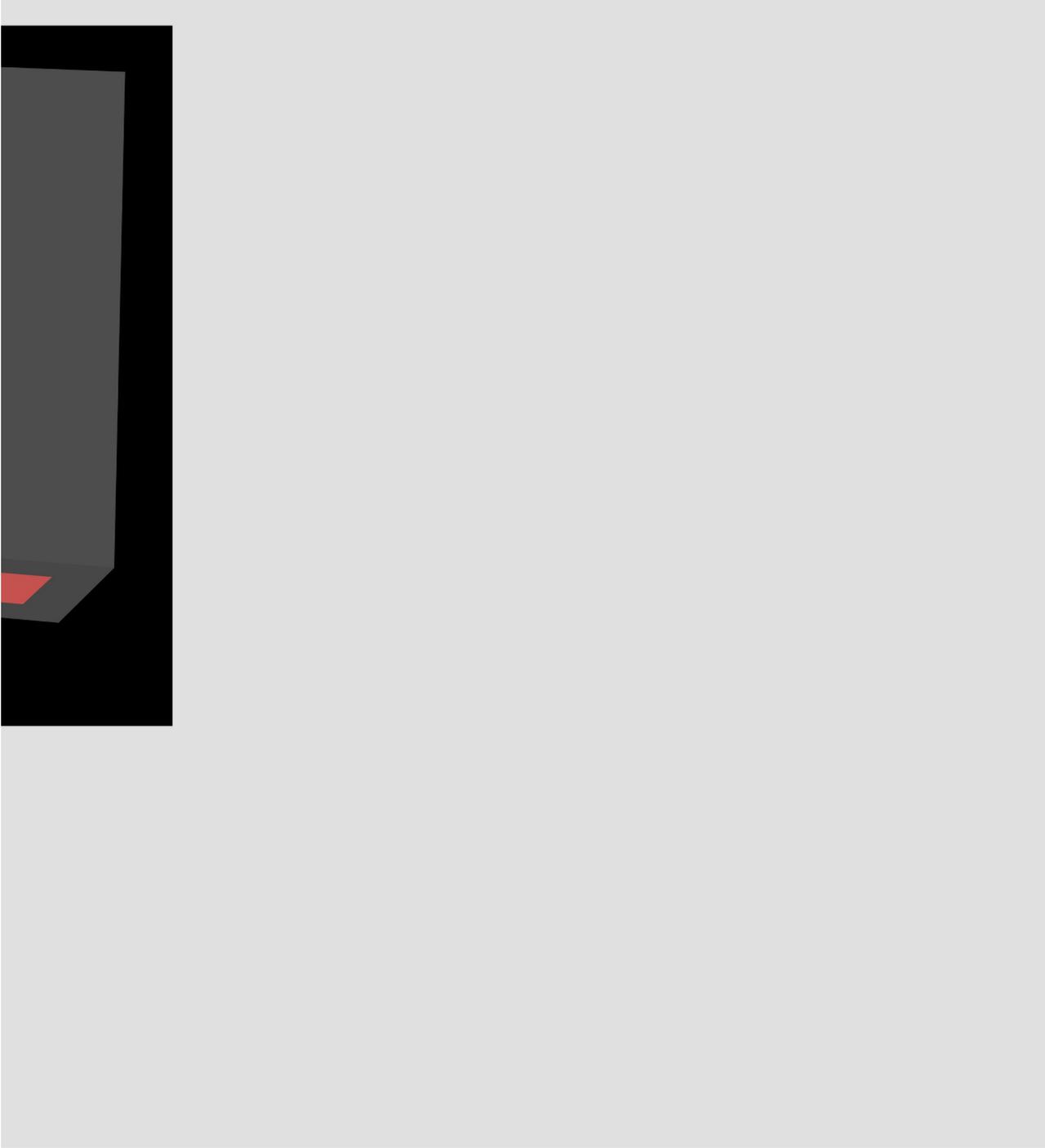
Pre-Owned Stock Analysis

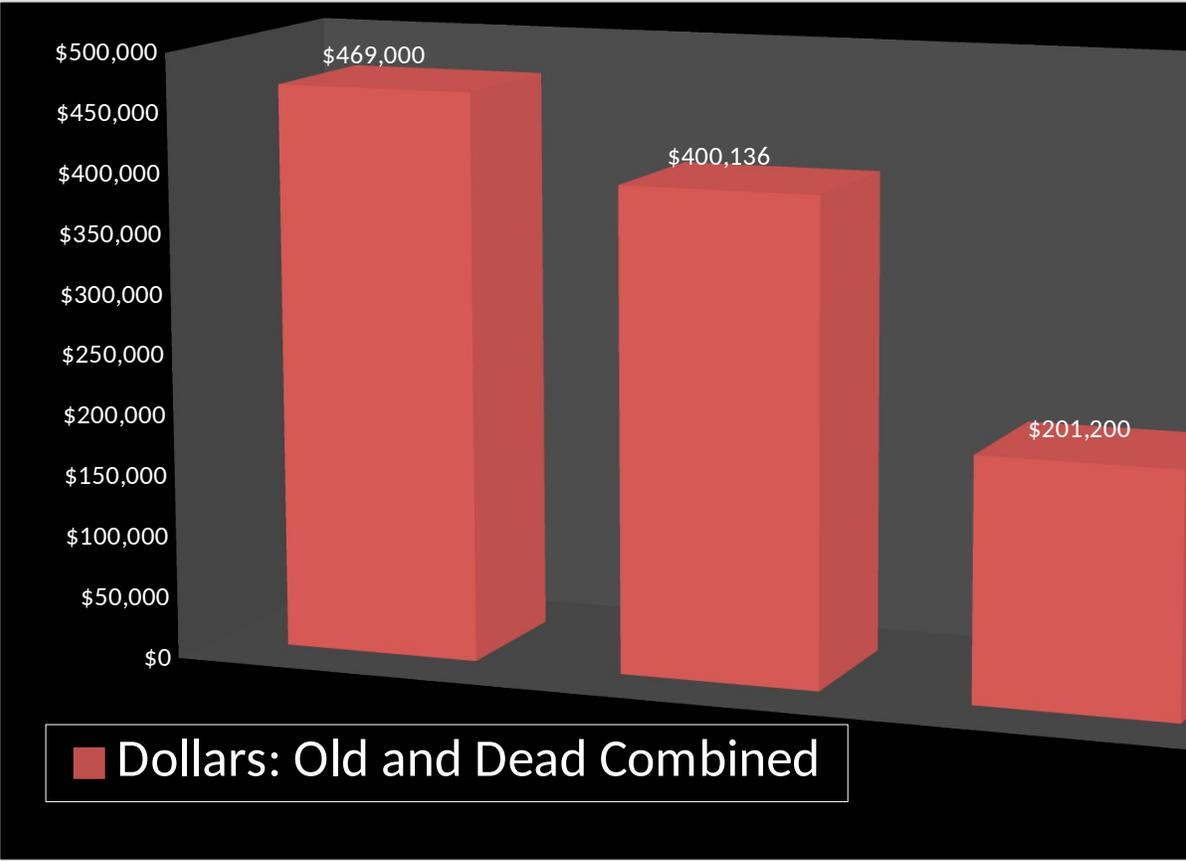
Days In Stock

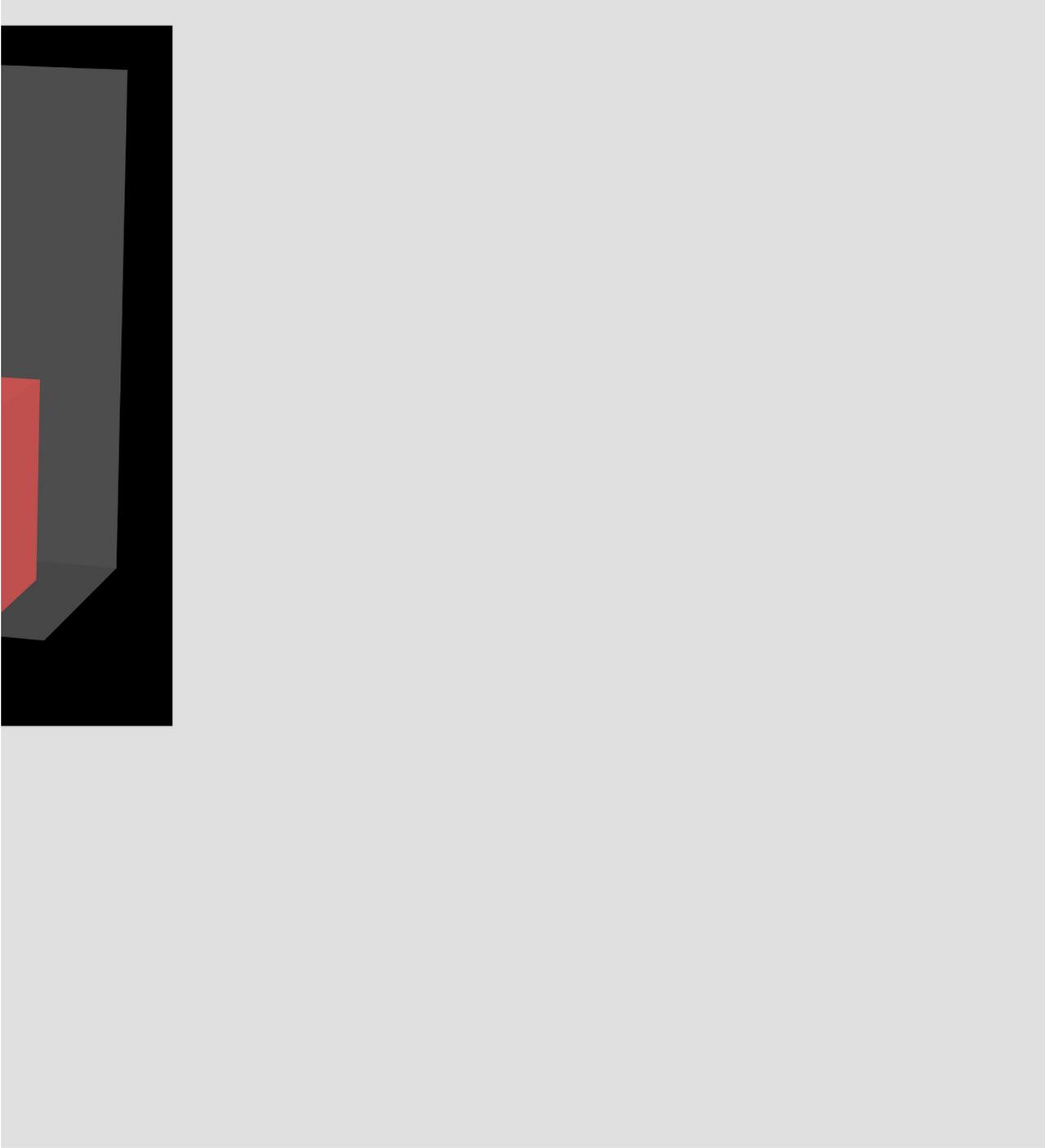
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						31	16	6	8	2		
Dollars						\$469,000	\$273,636	\$126,500	\$163,200	\$38,000		
						Fresh	At Risk			Old		
						31	22	<i>Units</i>		10		
						\$469,000	\$400,136	<i>Dollars</i>		\$201,200		

121+	Total
	63
	\$1,070,336
Dead	
0	
\$0	\$201,200









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
31	22	<i>Units</i>	10	0
\$469,000	\$400,136	<i>Dollars</i>	\$201,200	\$0
49%	35%	<i>Percent of total in Units</i>	16%	0%
44%	37%	<i>Percent of total in \$</i>	19%	0%
\$15,129	\$18,188	<i>Average Cost per Unit</i>	\$20,120	0

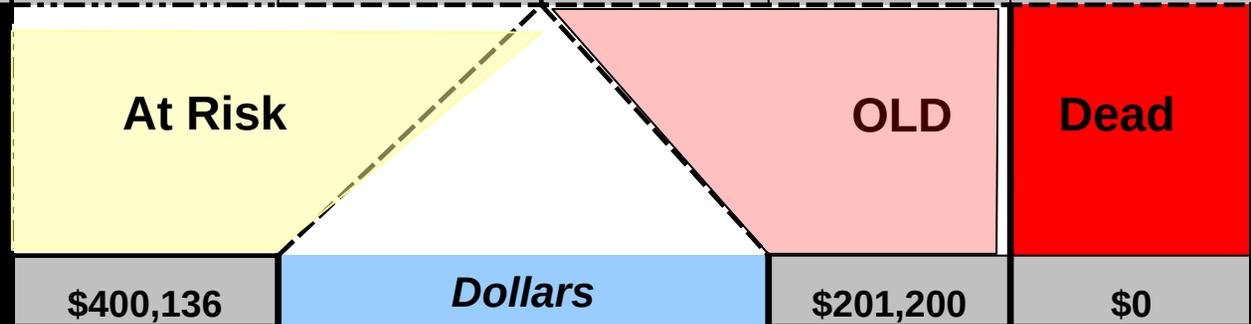
63

\$1,070,336

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	469000	273636	126500	163200	38000	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$40,014	"Water" Dollars	\$30,180	\$0

% of inventory under water **6.6%**

Total Water Dollars **\$70,194**

Total

1070336

