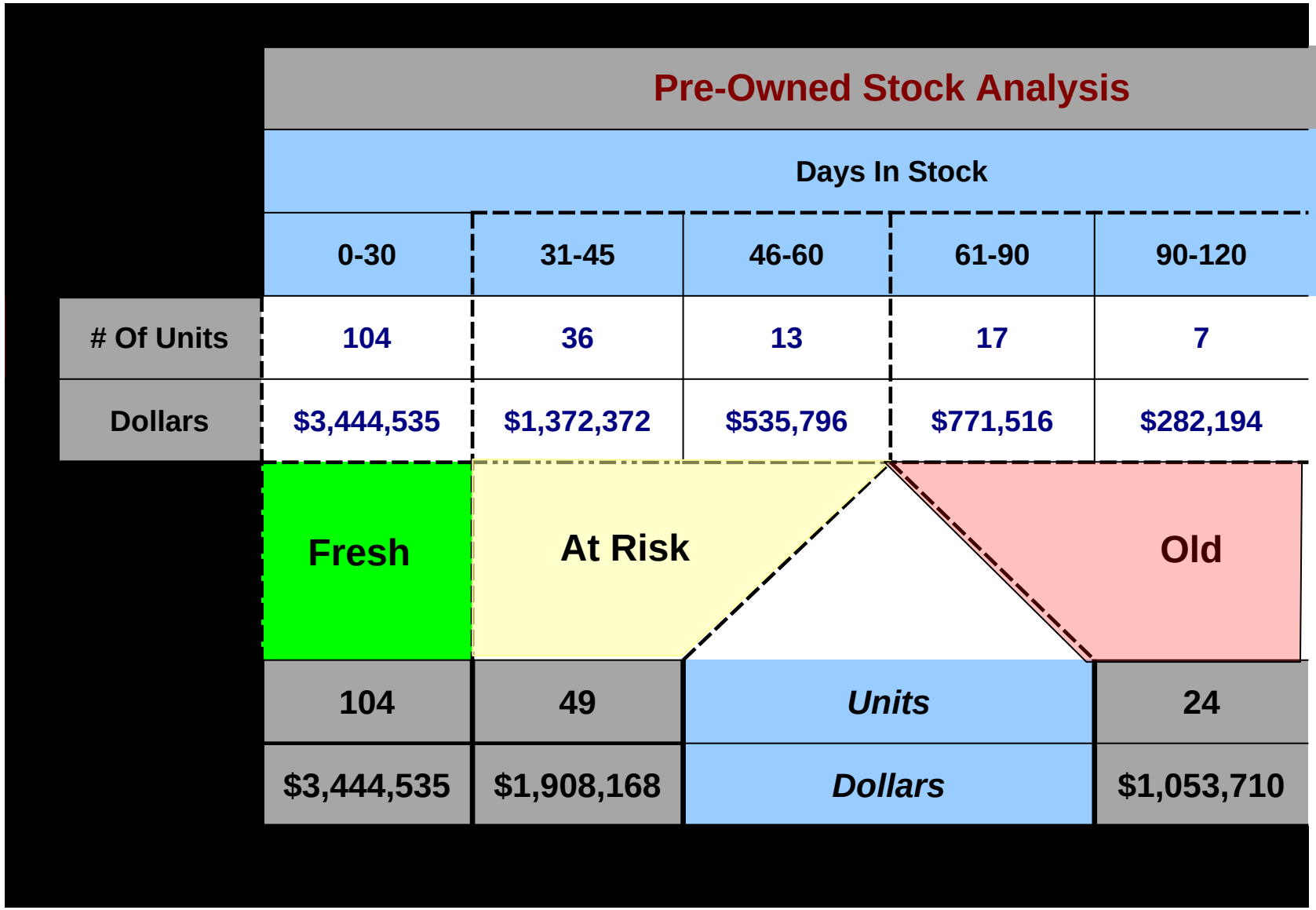
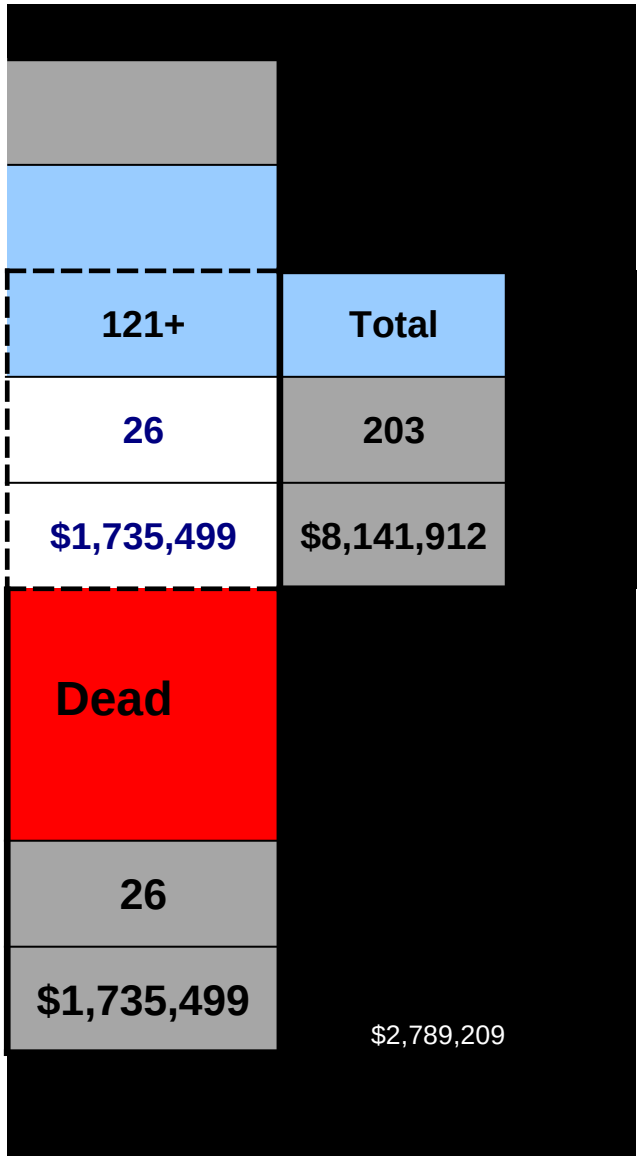
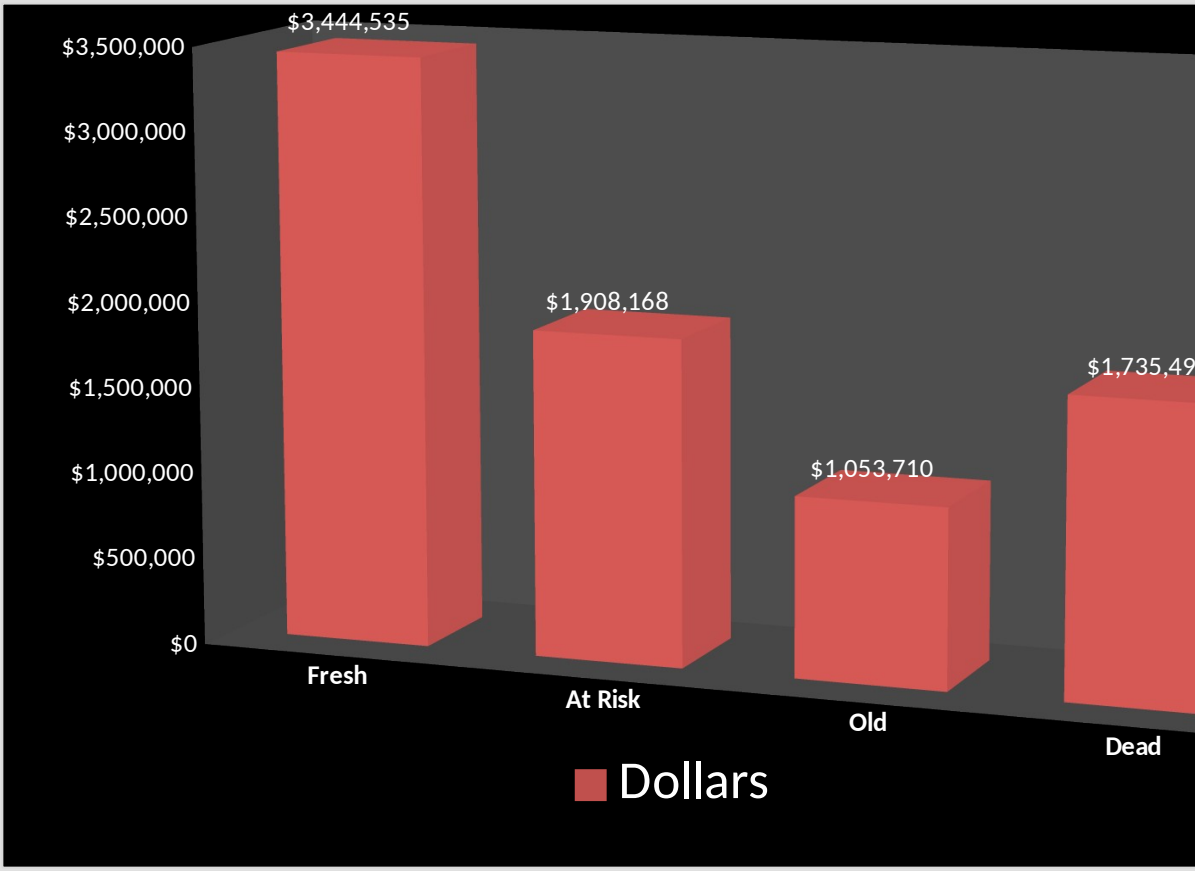
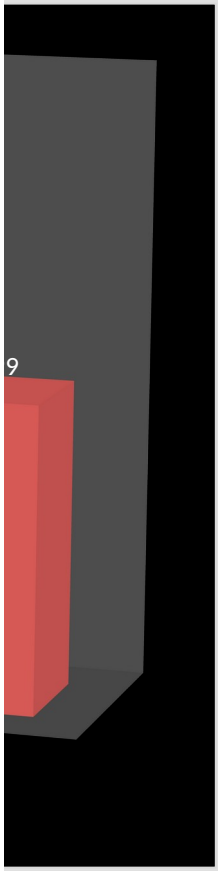

Pre-Owned Stock Analysis
Days In Stock
0-30
31-45
46-60
61-90
90-120
Of Units
104
36
13
17
7
Dollars
$3,444,535
$1,372,372
$535,796
$771,516
$282,194
Fresh
At Risk
Old
104
49
Units
24
$3,444,535
$1,908,168
Dollars
$1,053,710


121+
Total
26
203
$1,735,499
$8,141,912
Dead
26
$1,735,499
$2,789,209


$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
$3,444,535
$1,908,168
$1,053,710
$1,735,49
Fresh
At Risk
Old
Dead
Dollars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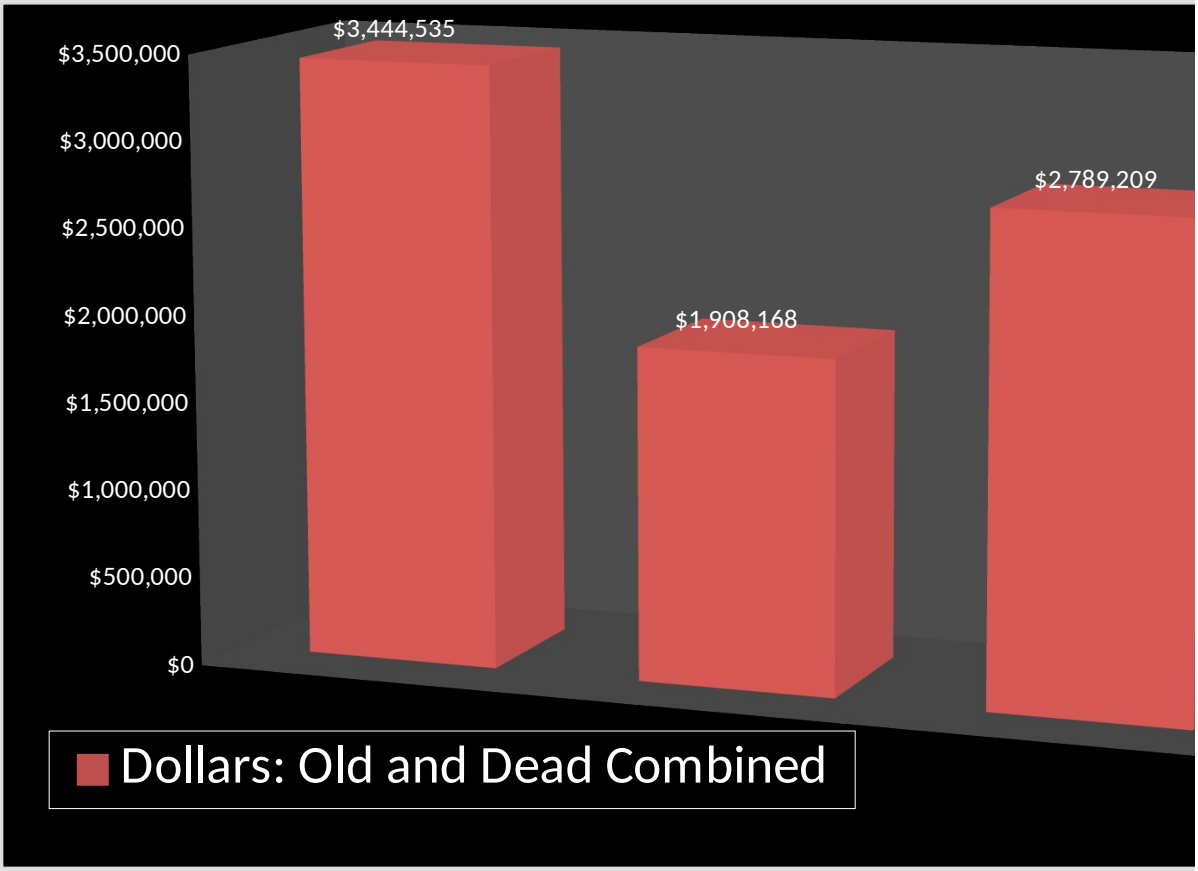
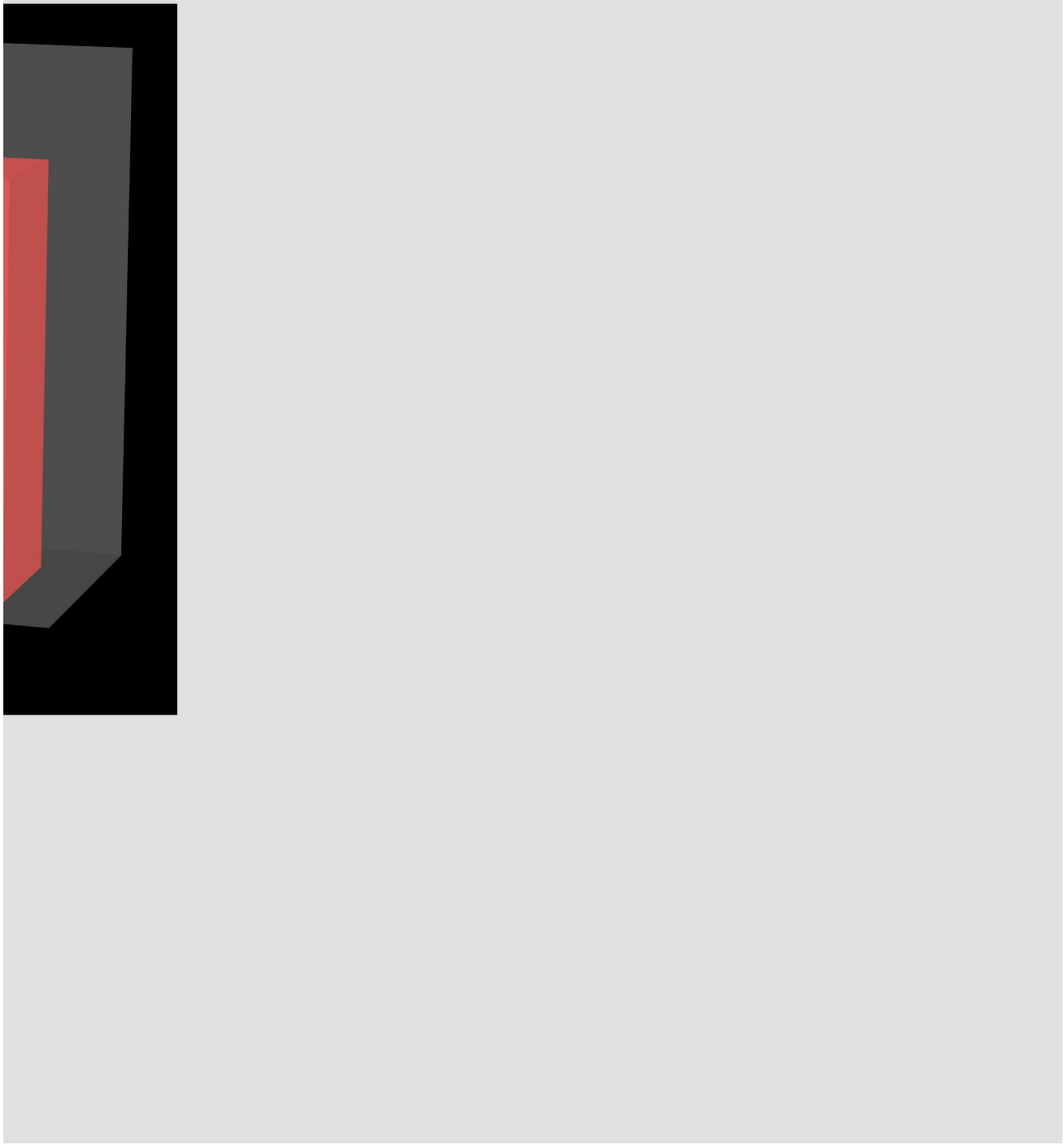
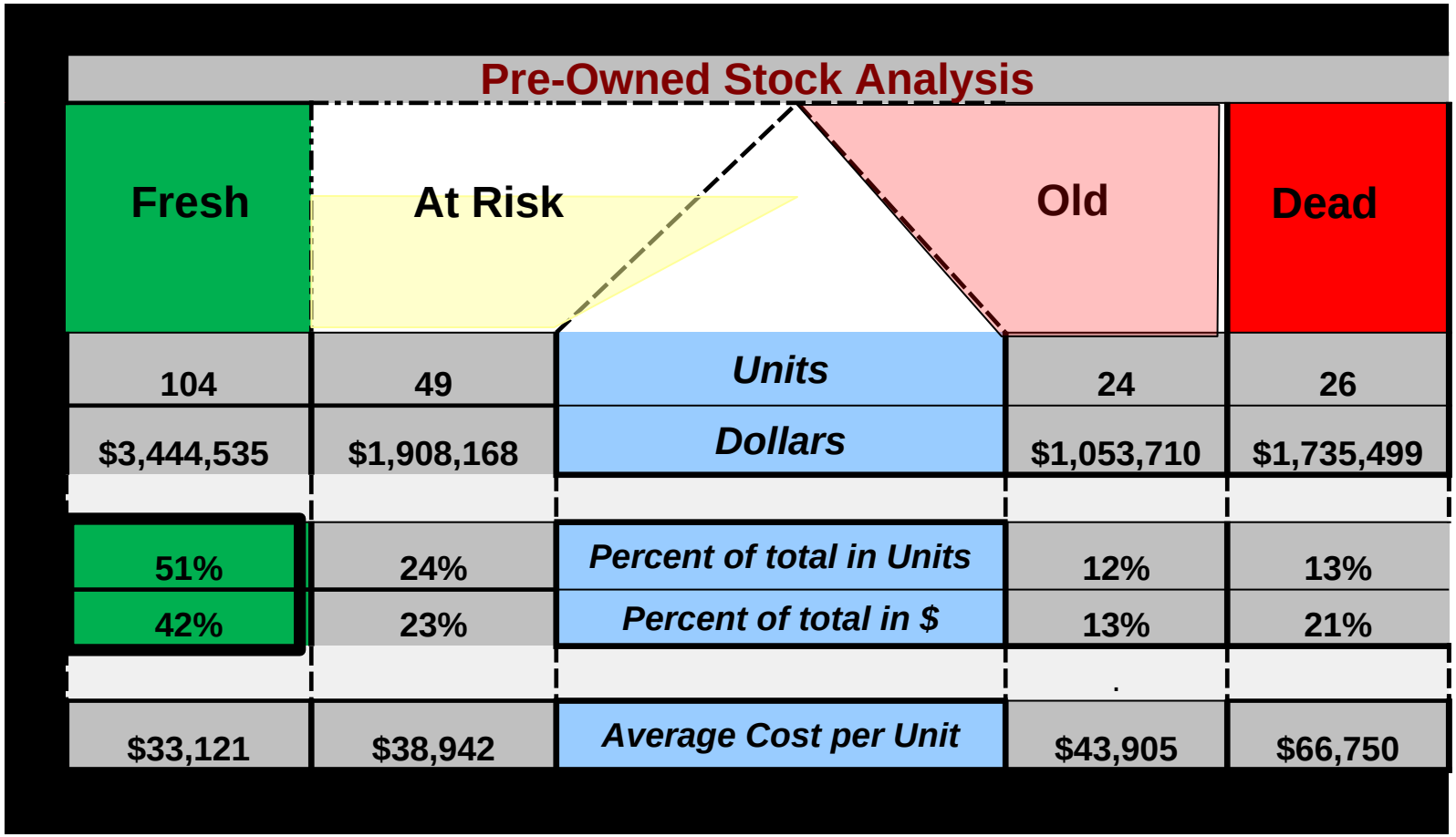

$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
$3,444,535
$1,908,168
$2,789,209
Dollars: Old and Dead Combined

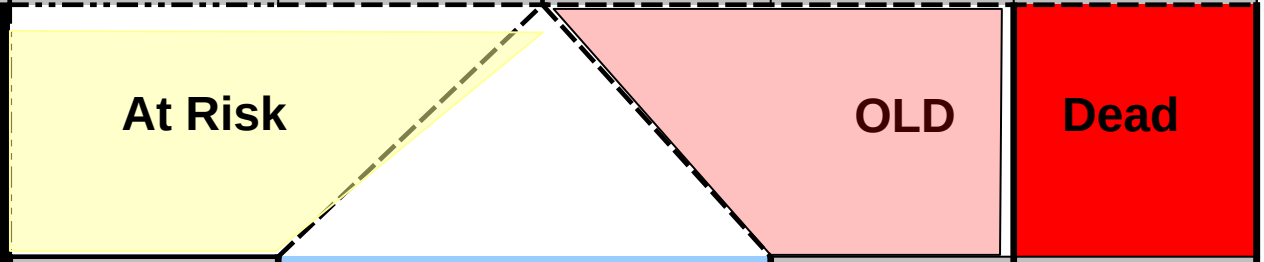



Pre-Owned Stock Analysis
Fresh
At Risk
Old
Dead
104
49
Units
24
26
$3,444,535
$1,908,168
Dollars
$1,053,710
$1,735,499
51%
24%
Percent of total in Units
12%
13%
42%
23%
Percent of total in $
13%
21%
$33,121
$38,942
Average Cost per Unit
$43,905
$66,750


203
$8,141,912

Over Valuation "Water" Analysis

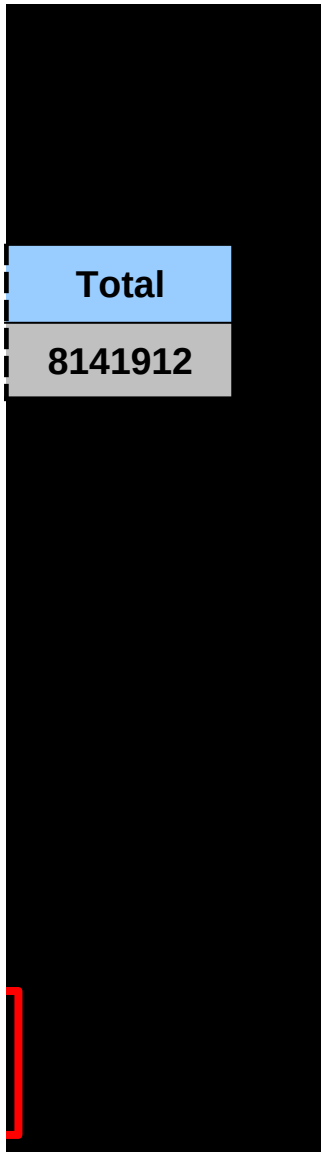
	Days In Stock					
	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	3444535	1372372	535796	771516	282194	1735499



	$1,908,168	*Dollars*	$1,053,710	$1,735,499
Enter the percentage of this inventory value that you estimate is "water"	10%	*"Water" %*	15%	25%
	$190,817	*"Water" Dollars*	$158,057	$433,875

% of inventory under water	9.6%

Total Water Dollars	$782,748


Total
8141912