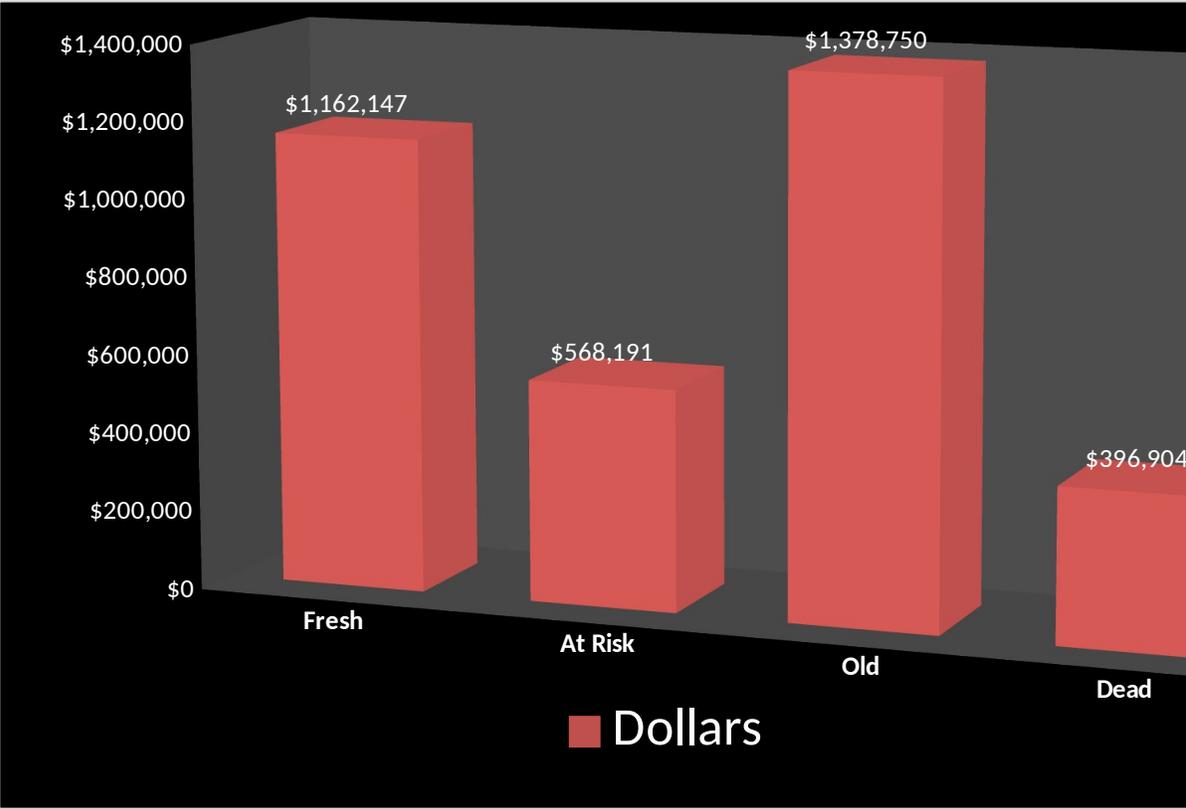


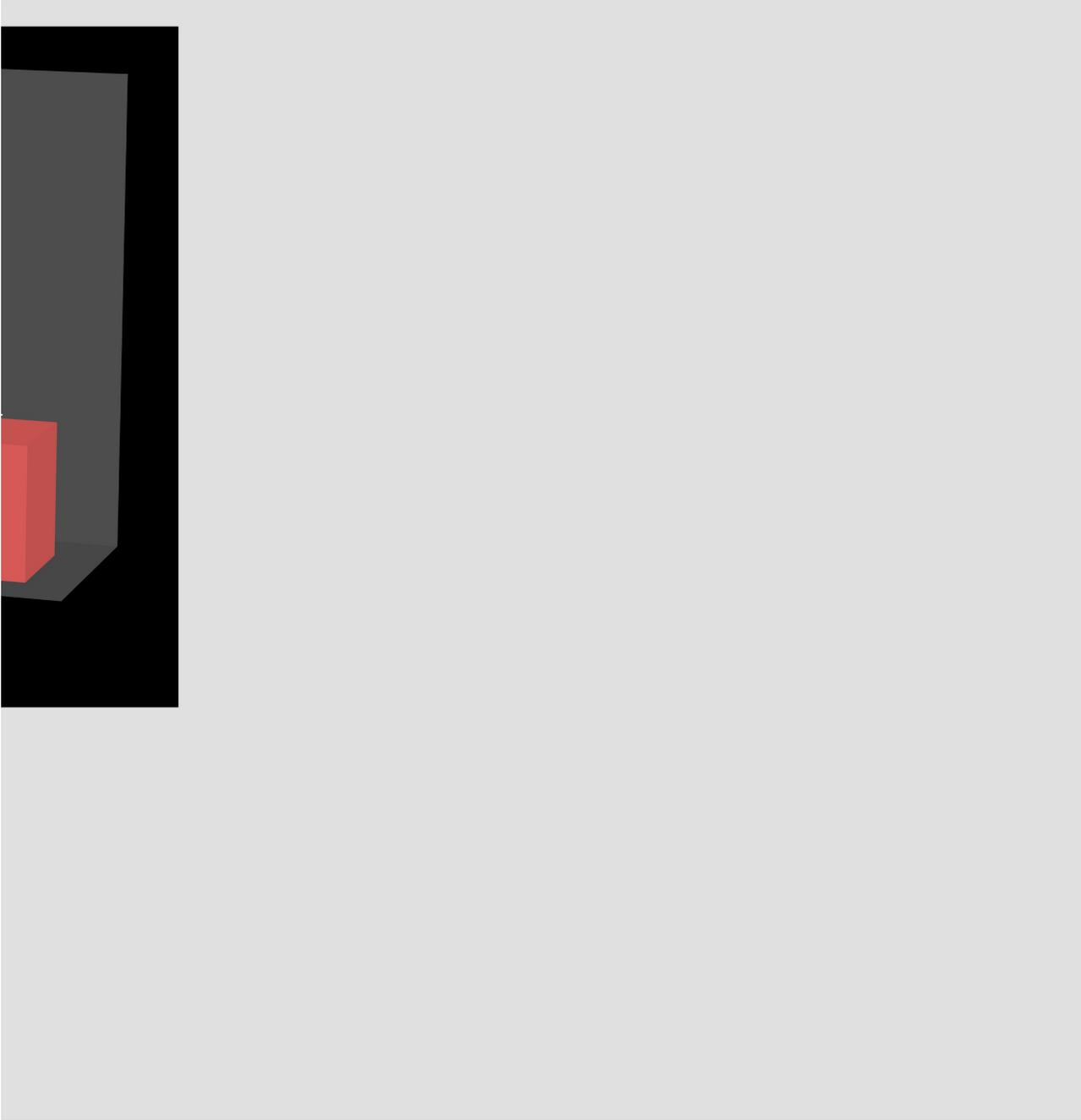
Pre-Owned Stock Analysis

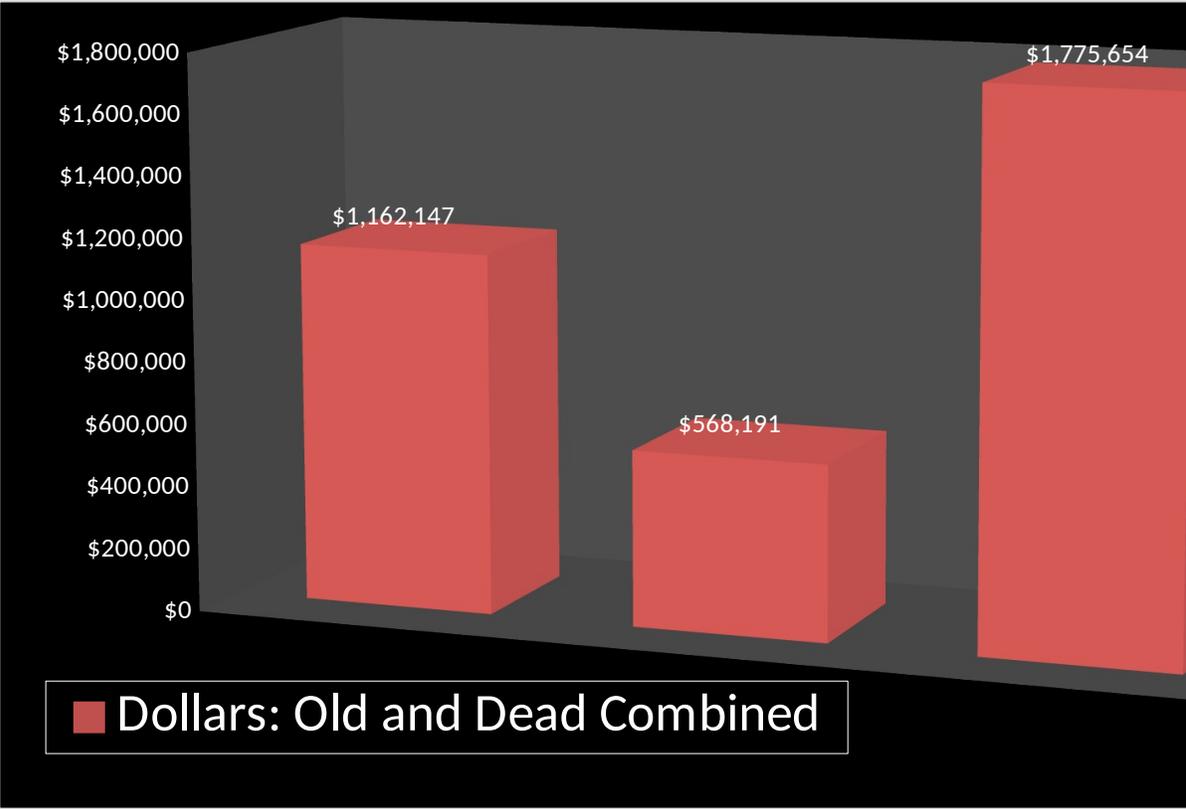
Days In Stock

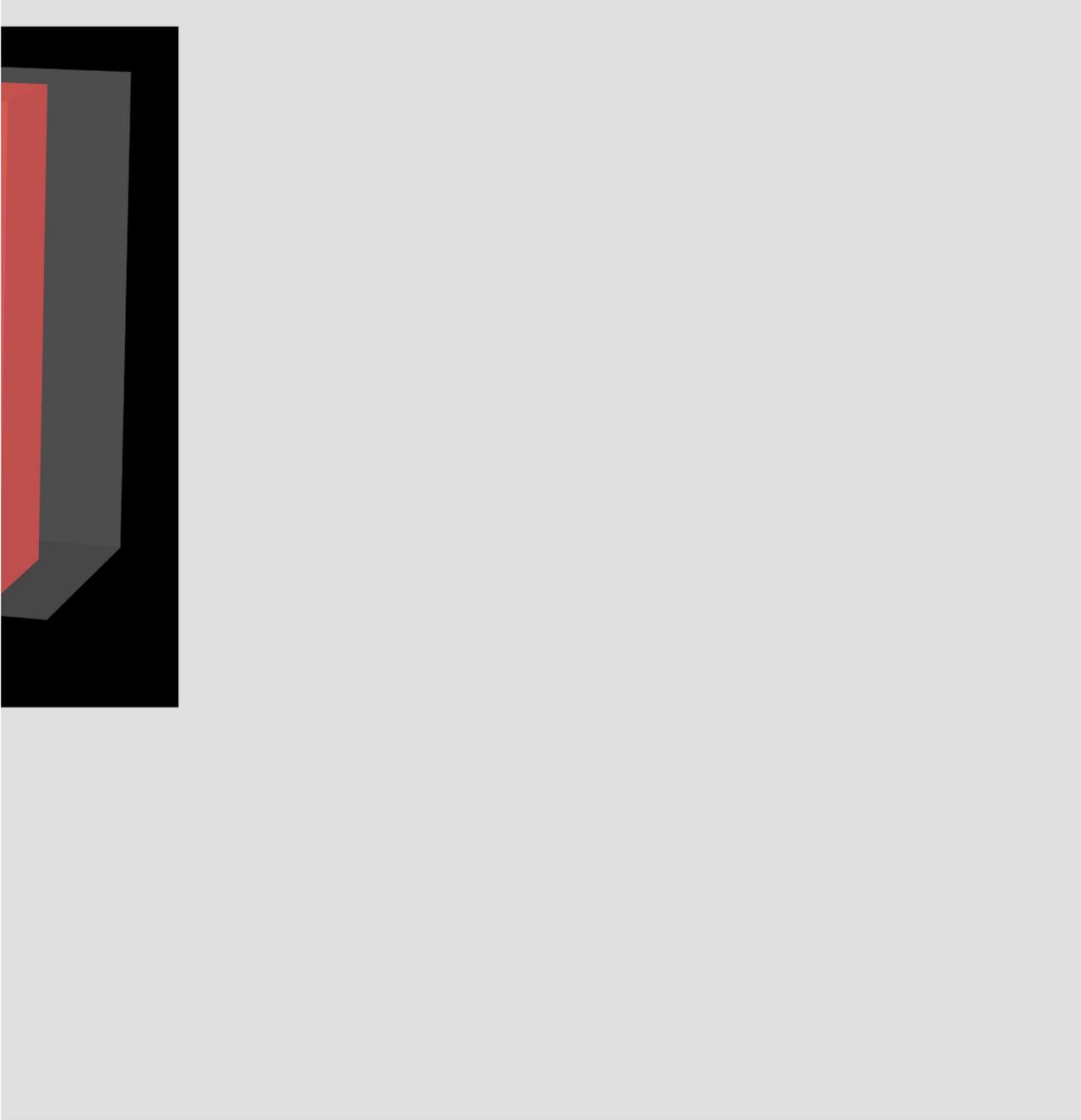
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						42	7	11	17	29		
Dollars						\$1,162,147	\$223,538	\$344,653	\$480,847	\$897,903		
						Fresh	At Risk			Old		
						42	18	<i>Units</i>		46		
						\$1,162,147	\$568,191	<i>Dollars</i>		\$1,378,750		

121+	Total
9	115
\$396,904	\$3,505,992
Dead	
9	
\$396,904	\$1,775,654









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
42	18	<i>Units</i>	46	9
\$1,162,147	\$568,191	<i>Dollars</i>	\$1,378,750	\$396,904
		<i>Percent of total in Units</i>		
37%	16%	<i>Percent of total in \$</i>	40%	8%
33%	16%	<i>Average Cost per Unit</i>	39%	11%
		<i>Average Cost per Unit</i>		
\$27,670	\$31,566	<i>Average Cost per Unit</i>	\$29,973	\$44,100

115

\$3,505,992

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1162147	223538	344653	480847	897903	396904
	At Risk		OLD		Dead	
		\$568,191	<i>Dollars</i>		\$1,378,750	\$396,904
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$56,819	<i>"Water" Dollars</i>		\$206,813	\$99,226	

% of inventory under water 10.3%

Total Water Dollars \$362,858

Total

3505992

