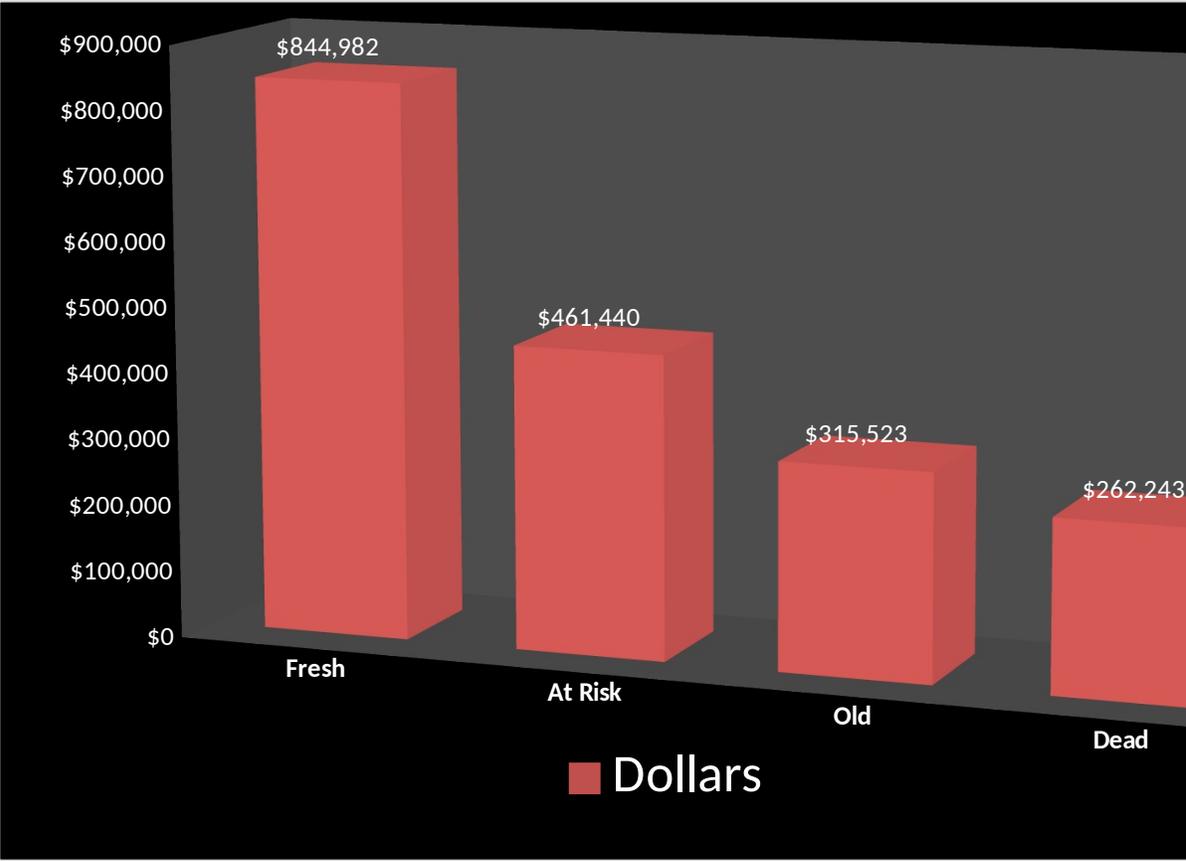


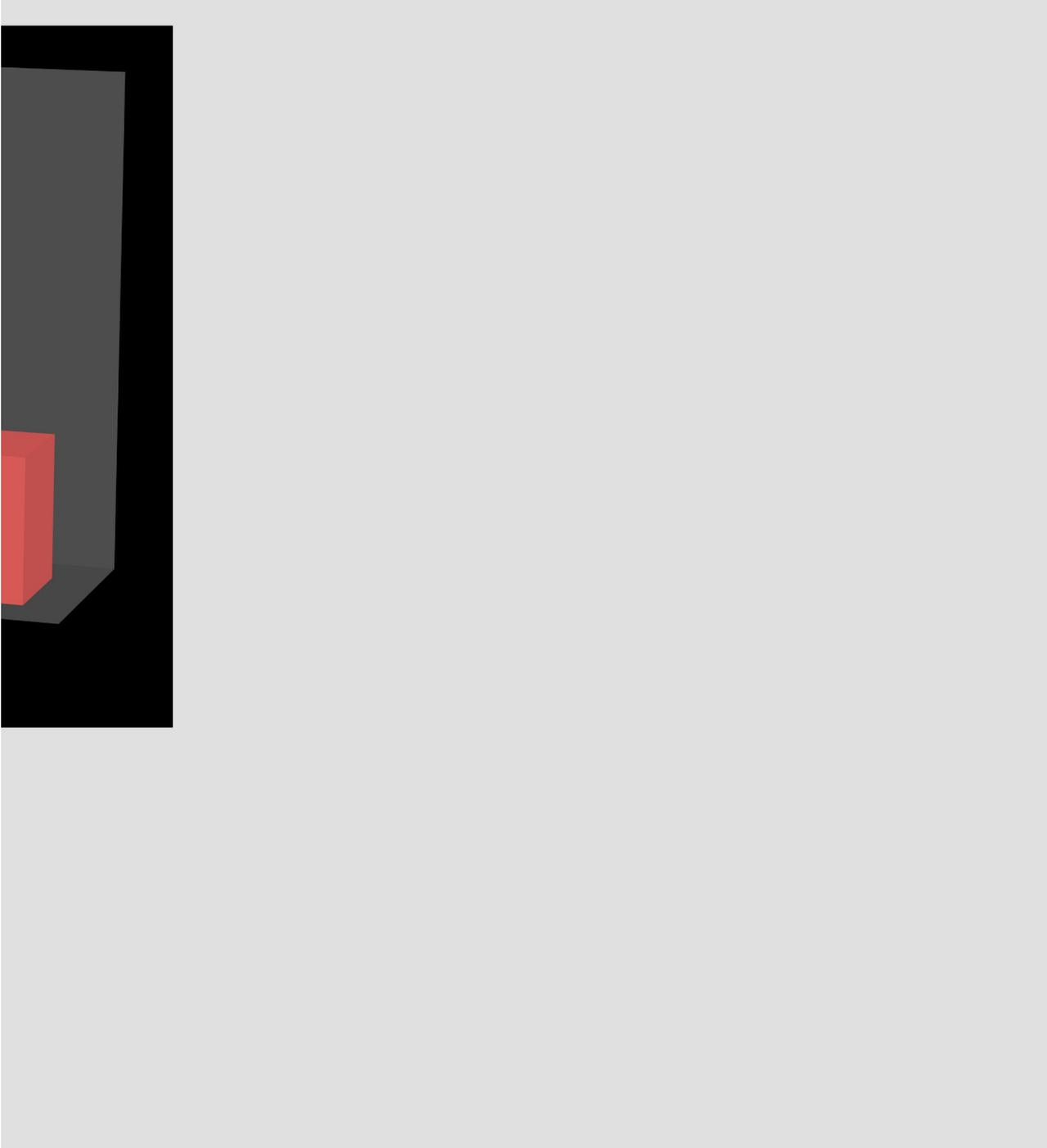
Pre-Owned Stock Analysis

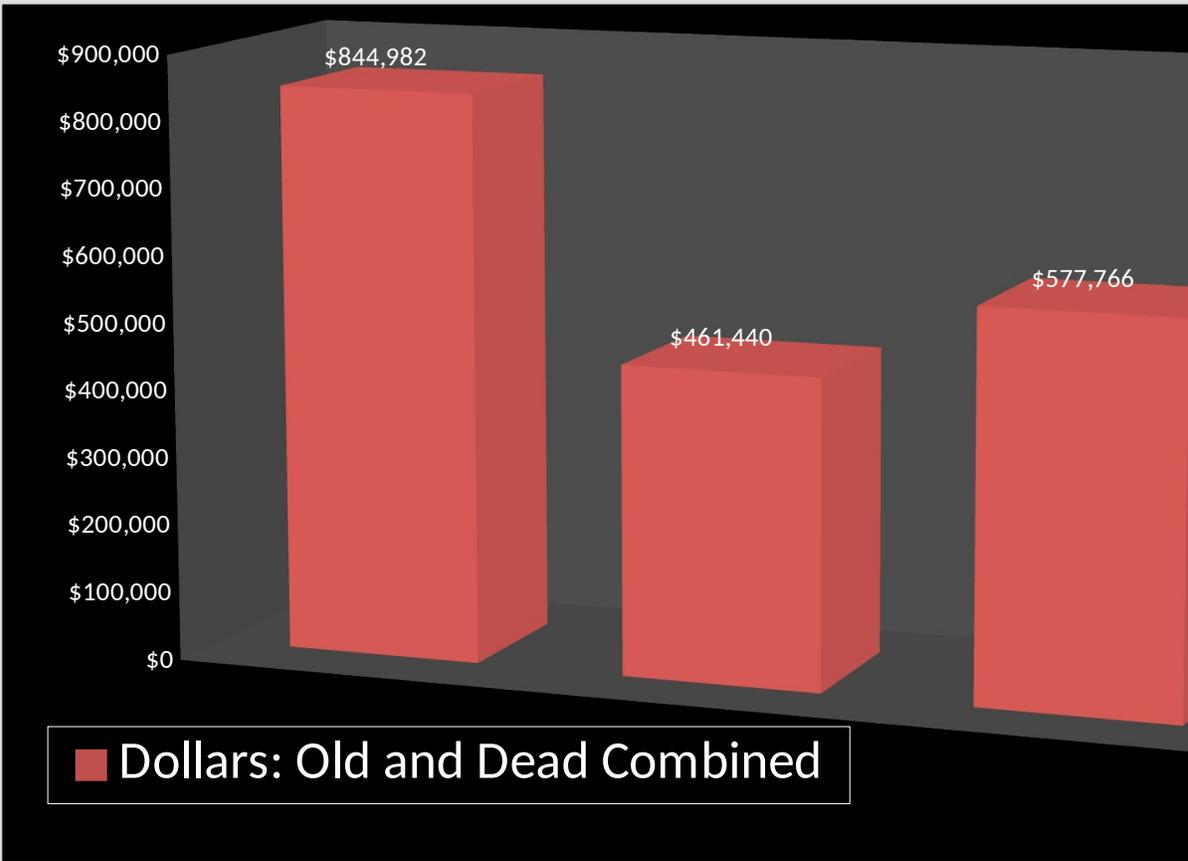
Days In Stock

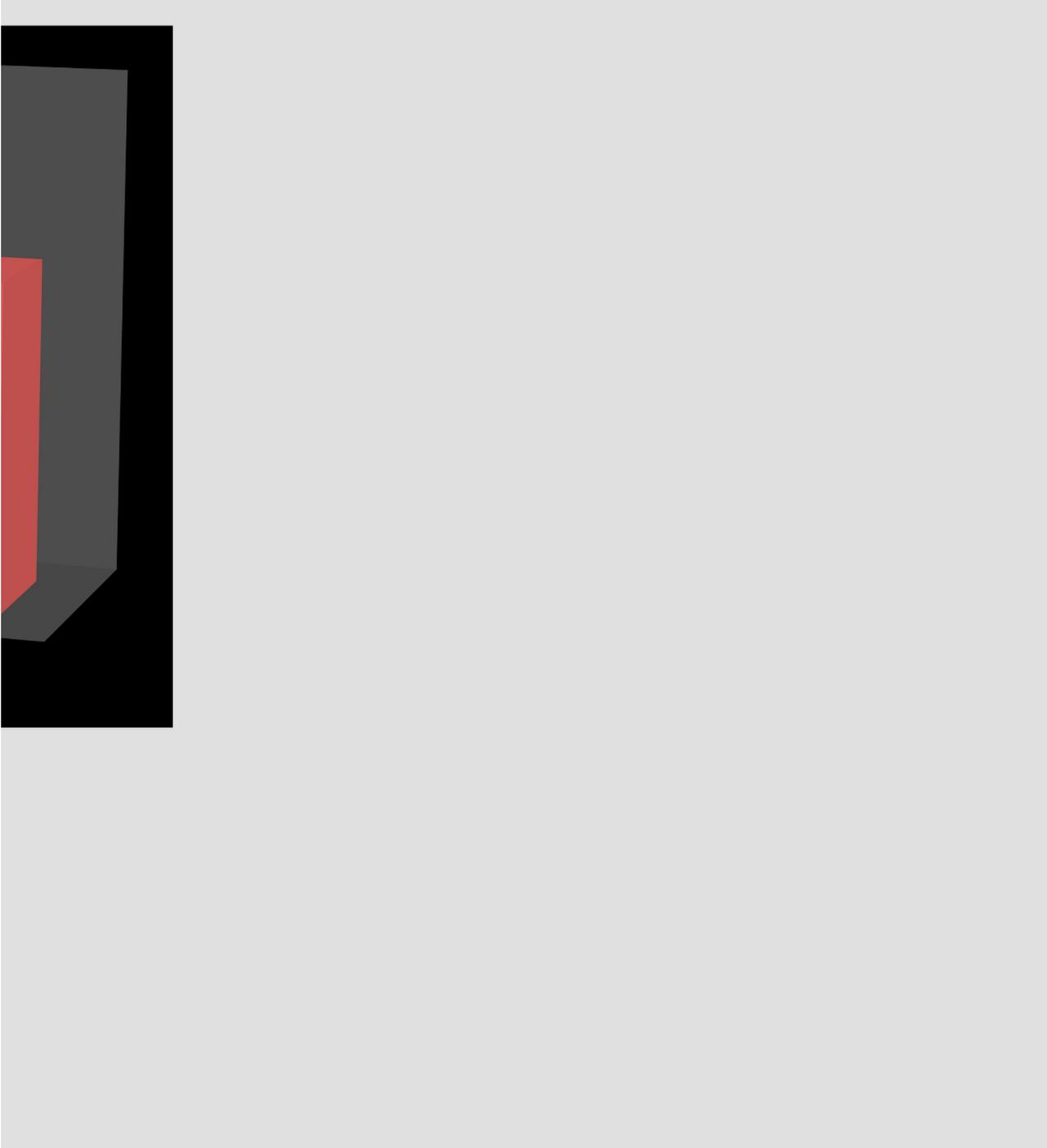
| | 0-30 | 31-45 | 46-60 | 61-90 | 90-120 |
|------------|--------------|----------------|----------------|------------|-----------|
| # Of Units | 29 | 10 | 4 | 8 | 4 |
| Dollars | \$844,982 | \$296,878 | \$164,562 | \$219,974 | \$95,549 |
| | Fresh | At Risk | | Old | |
| | 29 | 14 | <i>Units</i> | | 12 |
| | \$844,982 | \$461,440 | <i>Dollars</i> | | \$315,523 |

| | |
|------------------|--------------------|
| | |
| | |
| 121+ | Total |
| 7 | 62 |
| \$262,243 | \$1,884,188 |
| Dead | |
| 7 | |
| \$262,243 | |
| | \$577,766 |









Pre-Owned Stock Analysis

| | | | | |
|--------------|----------------|----------------------------------|------------|-------------|
| Fresh | At Risk | | Old | Dead |
| 29 | 14 | <i>Units</i> | 12 | 7 |
| \$844,982 | \$461,440 | <i>Dollars</i> | \$315,523 | \$262,243 |
| 47% | 23% | <i>Percent of total in Units</i> | 19% | 11% |
| 45% | 24% | <i>Percent of total in \$</i> | 17% | 14% |
| \$29,137 | \$32,960 | <i>Average Cost per Unit</i> | \$26,294 | \$37,463 |

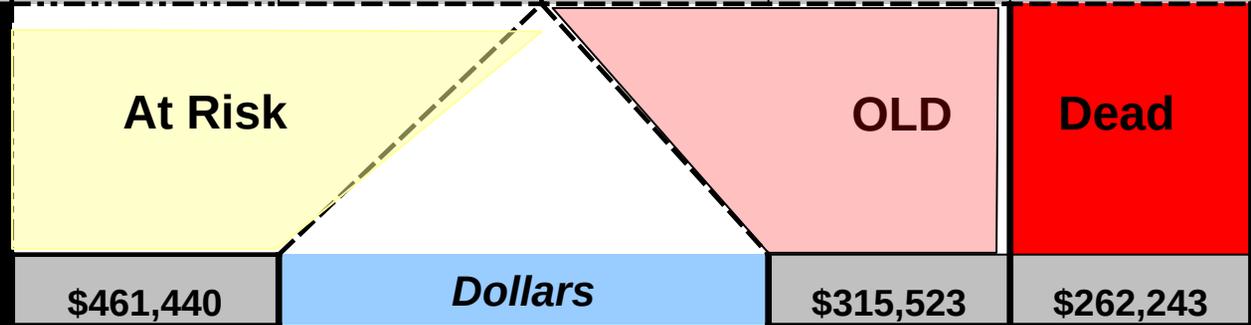
62

\$1,884,188

Over Valuation "Water" Analysis

Days In Stock

| | 0-30 | 31-45 | 46-60 | 61-90 | 91 - 120 | 121+ |
|----------------|--------|--------|--------|--------|----------|--------|
| Dollars | 844982 | 296878 | 164562 | 219974 | 95549 | 262243 |



Enter the percentage of this inventory value that you estimate is "water"

| | | | |
|----------|------------------------|----------|----------|
| 10% | "Water" % | 15% | 25% |
| \$46,144 | "Water" Dollars | \$47,328 | \$65,561 |

% of inventory under water 8.4%

Total Water Dollars \$159,033

Total

1884188

