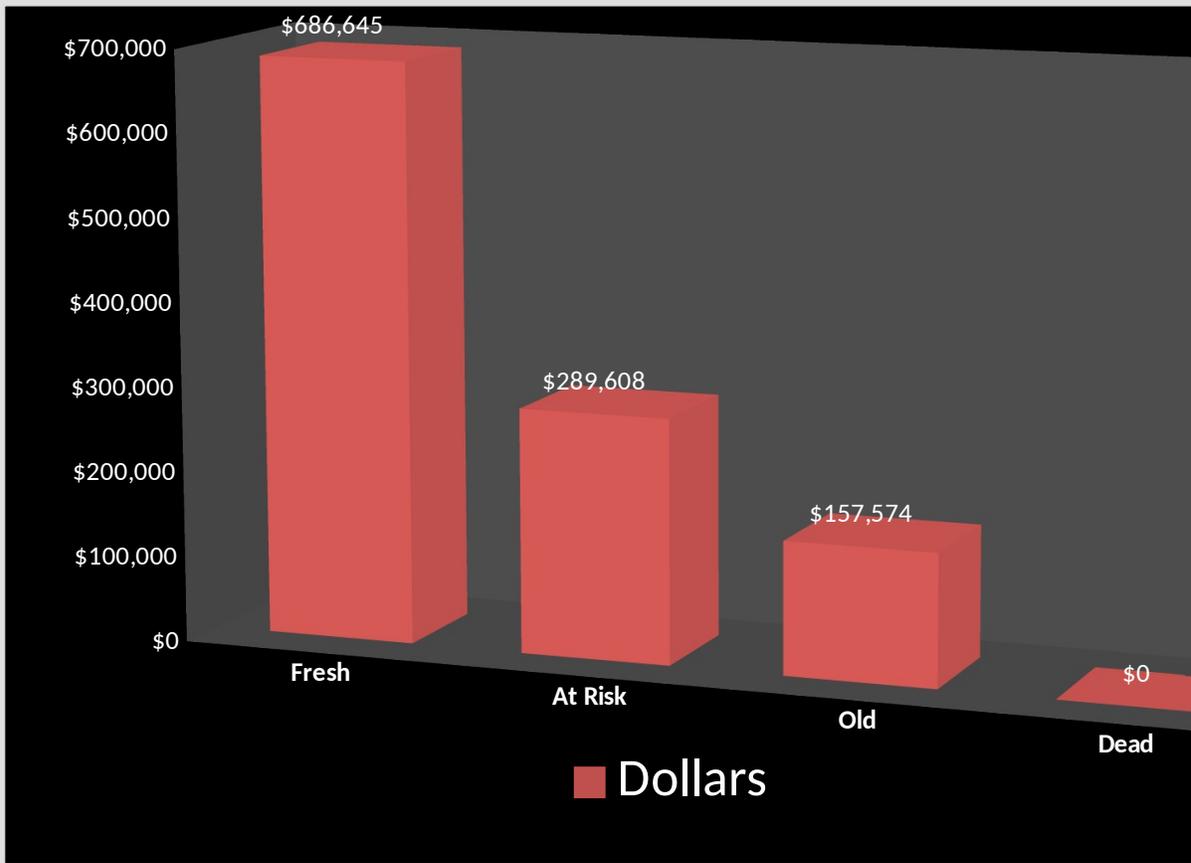


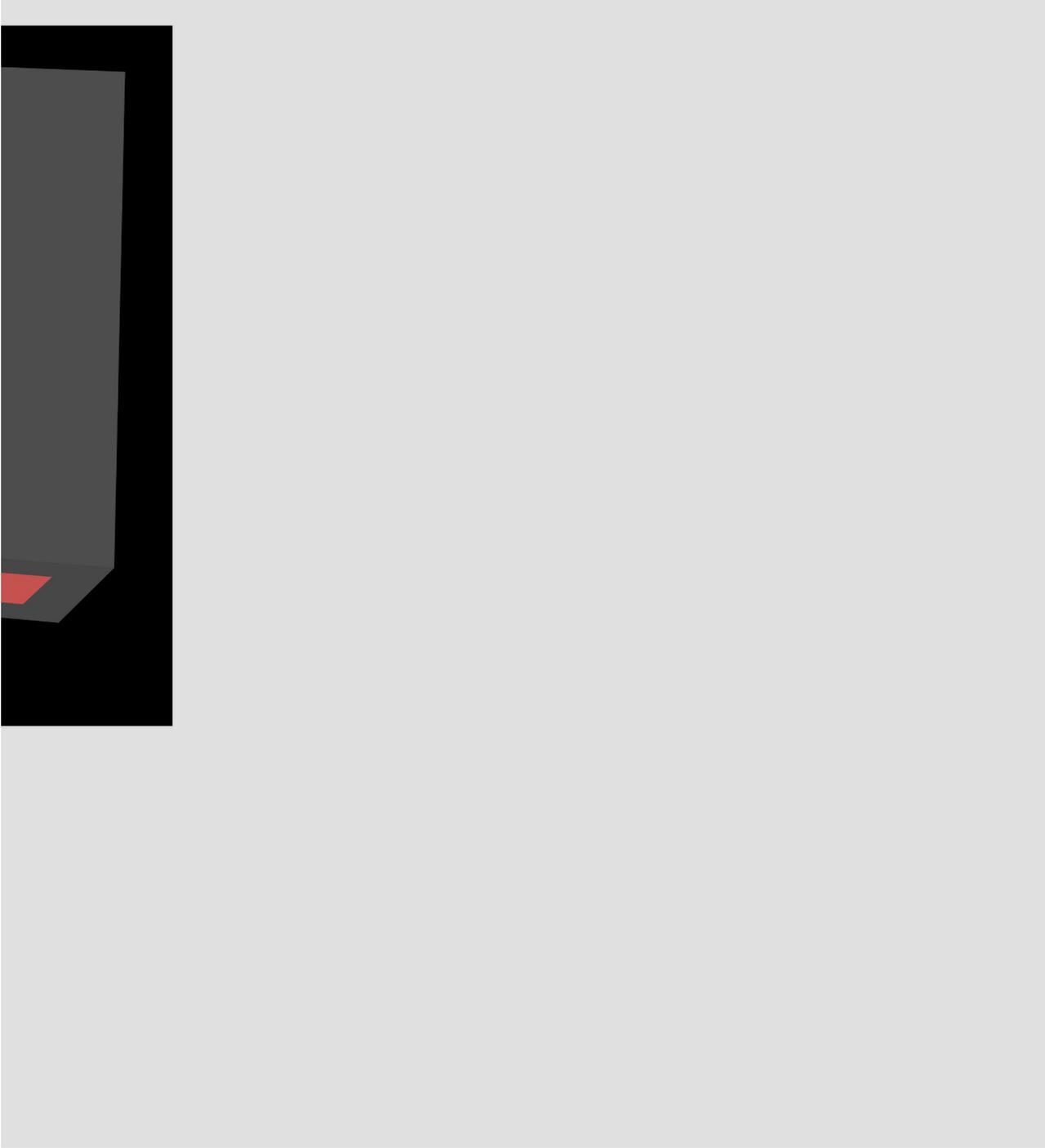
Pre-Owned Stock Analysis

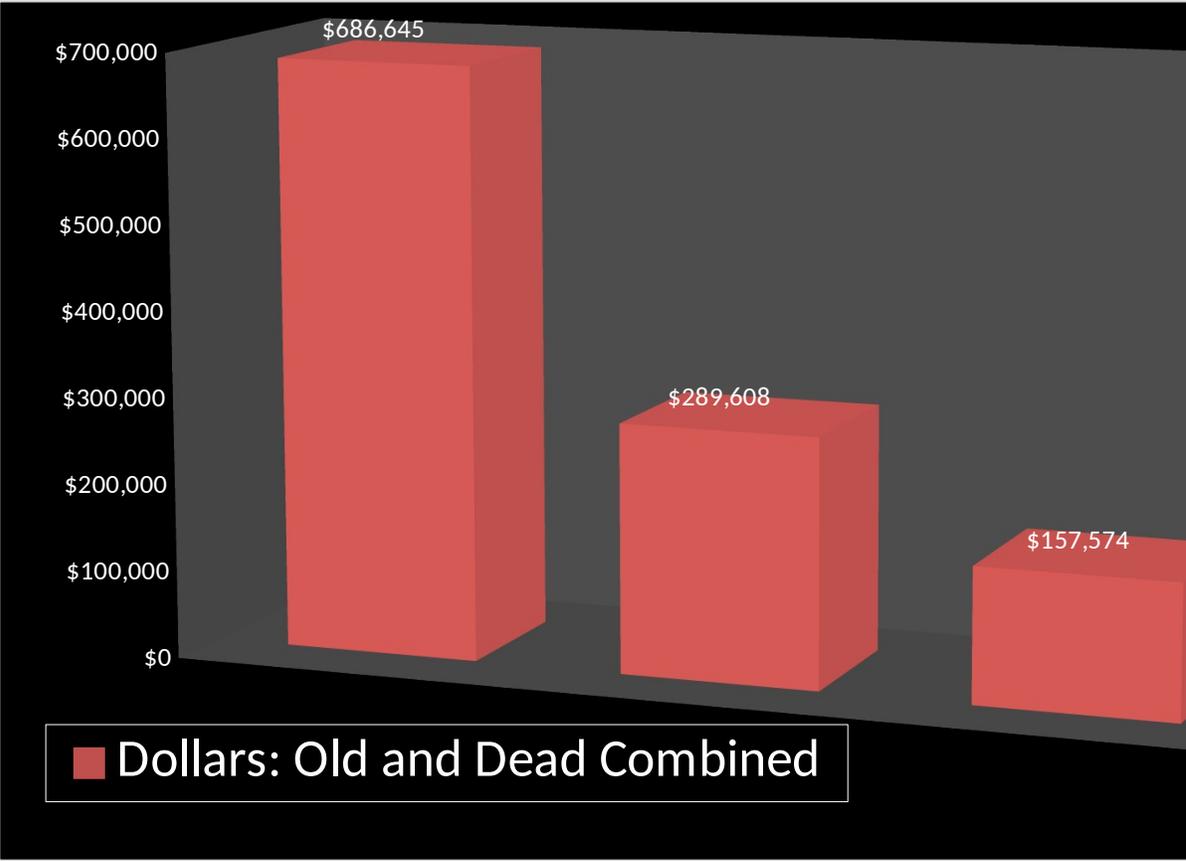
Days In Stock

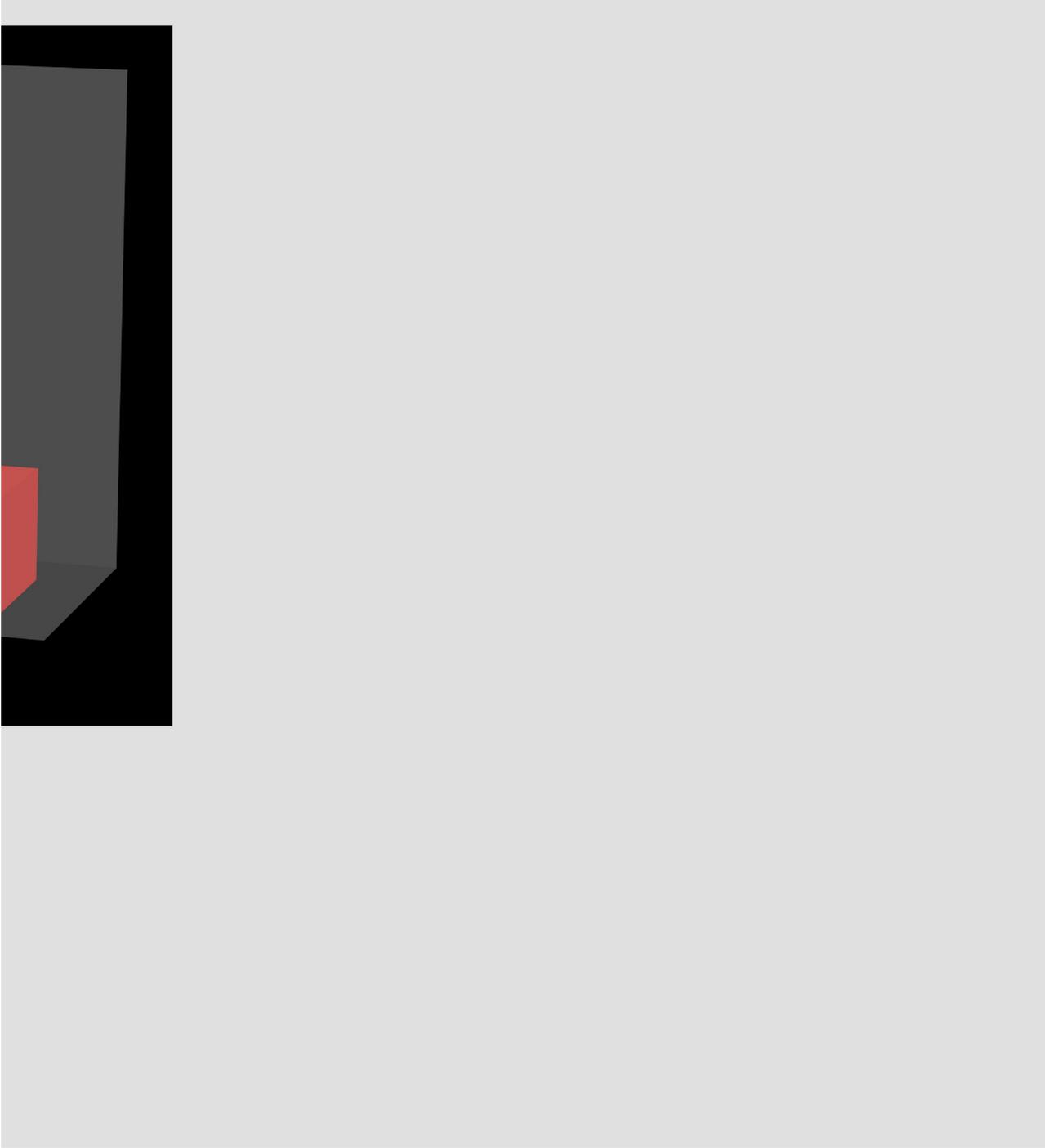
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	20	4	4	1	2
Dollars	\$686,645	\$153,998	\$135,610	\$17,743	\$139,831
	Fresh	At Risk		Old	
	20	8	<i>Units</i>		3
	\$686,645	\$289,608	<i>Dollars</i>		\$157,574

121+	Total
0	31
\$0	\$1,133,827
Dead	
0	
\$0	
	\$157,574









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
20	8	<i>Units</i>	3	0
\$686,645	\$289,608	<i>Dollars</i>	\$157,574	\$0
65%	26%	<i>Percent of total in Units</i>	10%	0%
61%	26%	<i>Percent of total in \$</i>	14%	0%
\$34,332	\$36,201	<i>Average Cost per Unit</i>	\$52,525	0

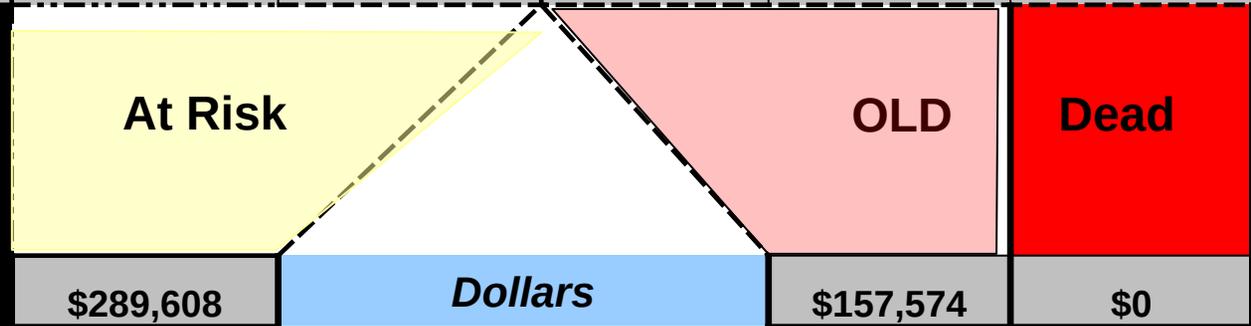
31

\$1,133,827

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	686645	153998	135610	17743	139831	0



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$28,961	"Water" Dollars	\$23,636	\$0

% of inventory under water **4.6%**

Total Water Dollars **\$52,597**

Total

1133827

