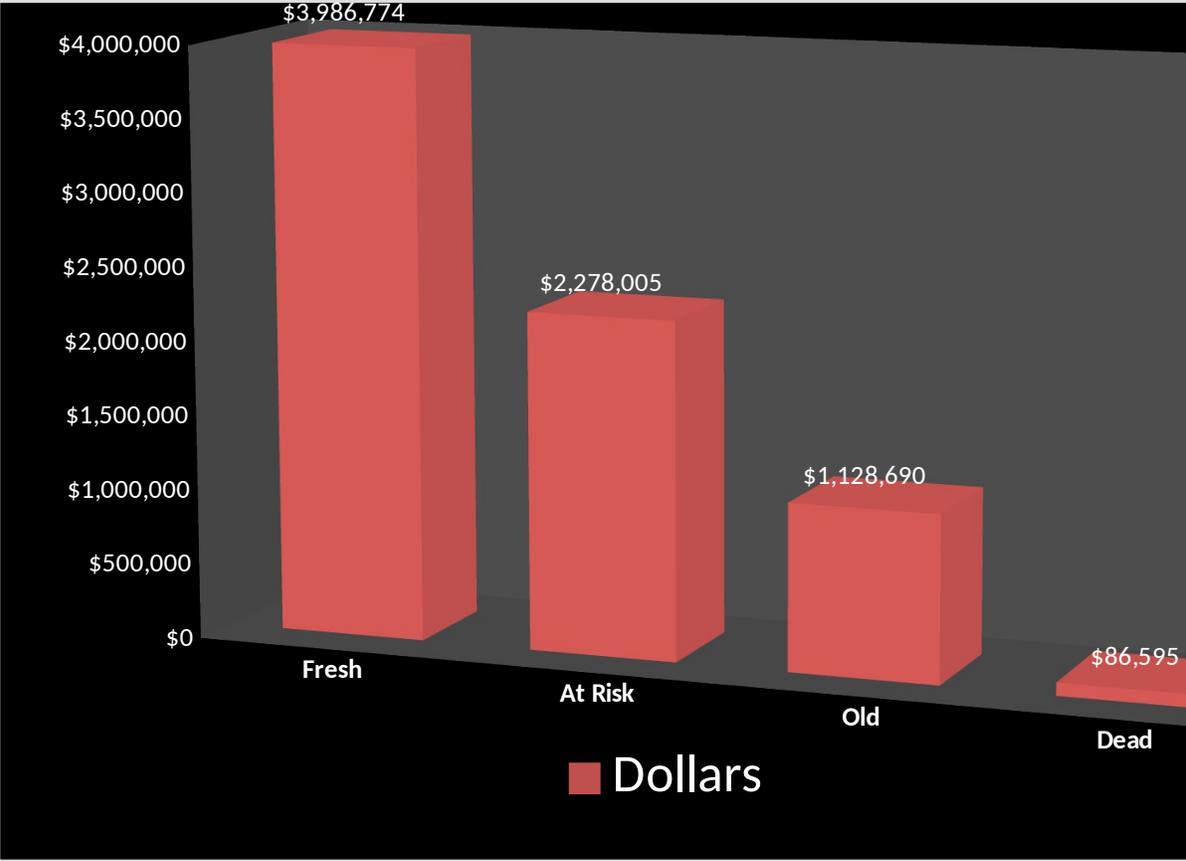


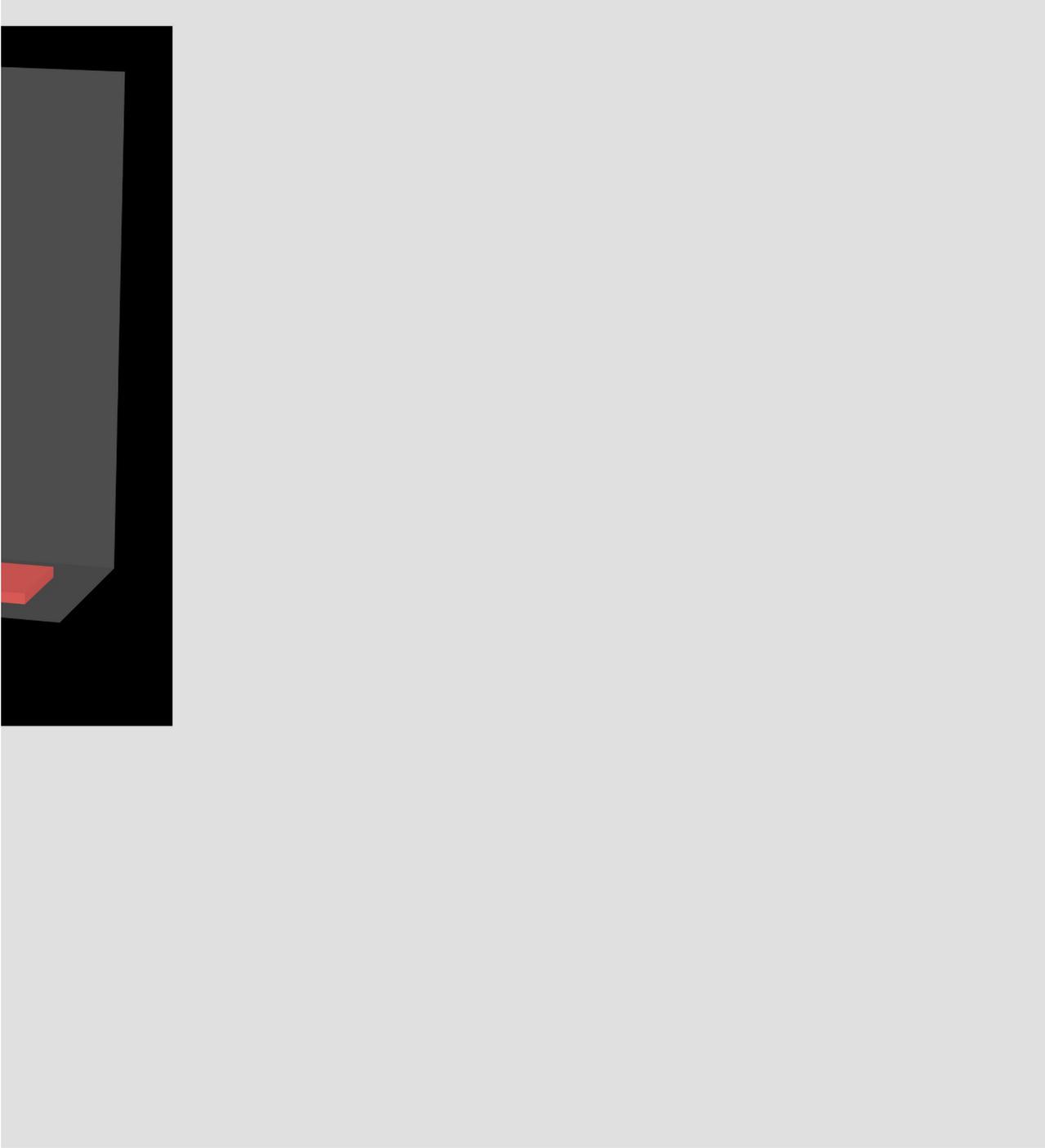
Pre-Owned Stock Analysis

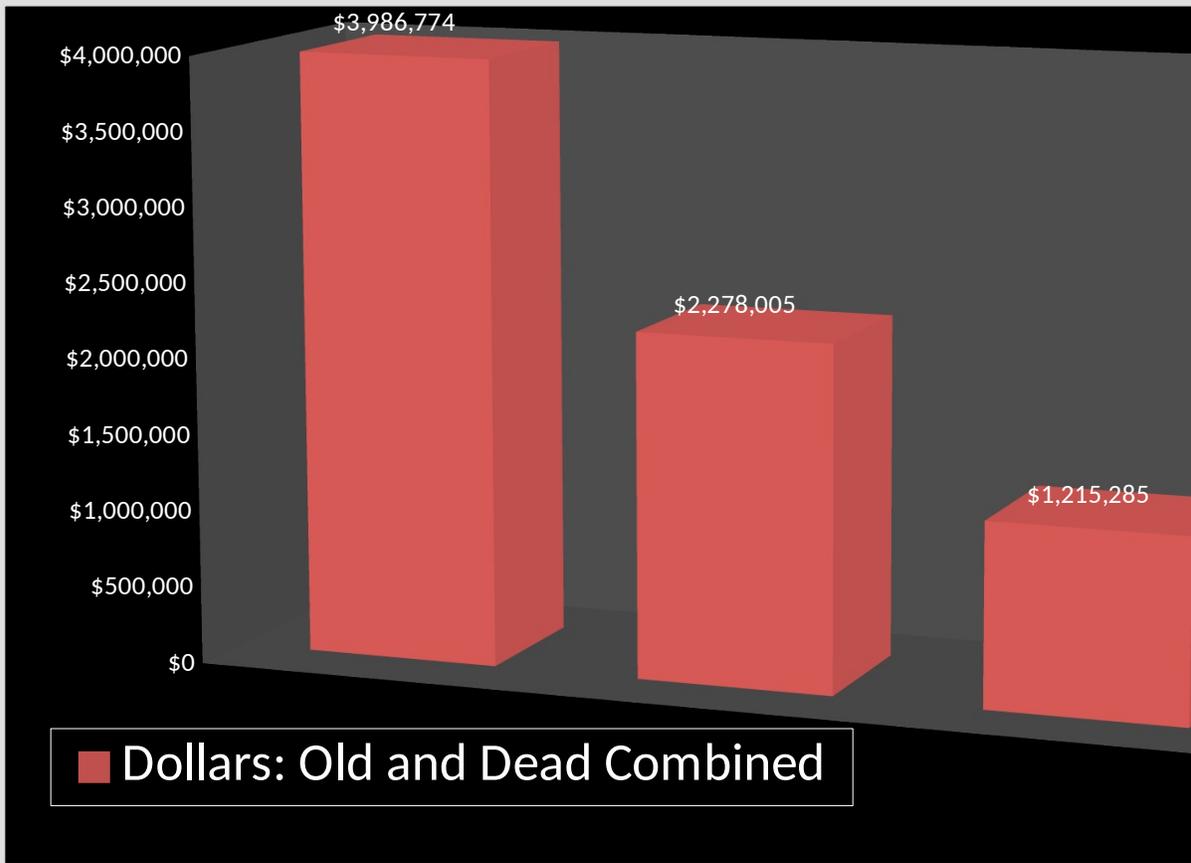
Days In Stock

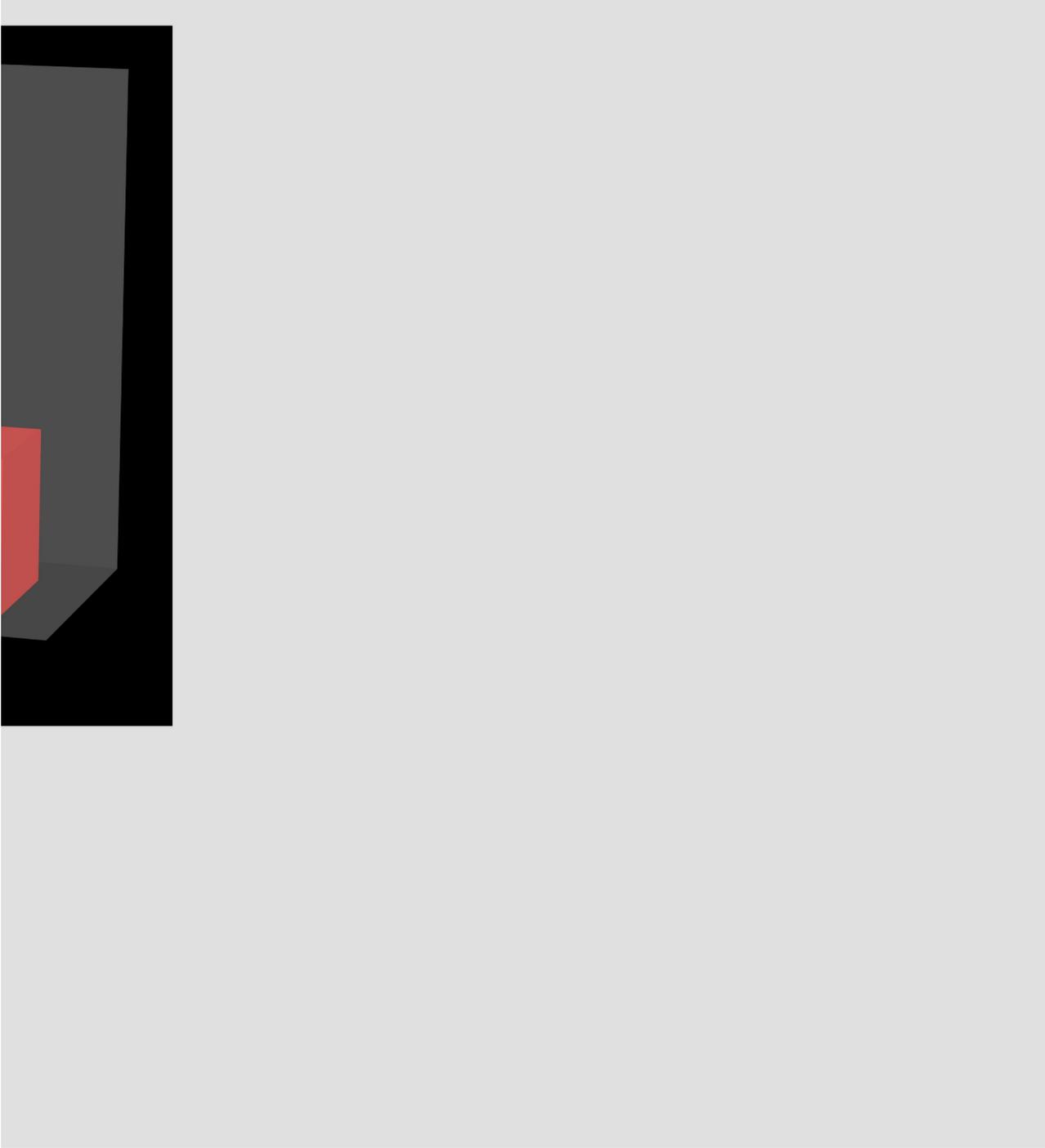
						Days In Stock						
						0-30	31-45	46-60	61-90	90-120		
# Of Units						102	31	19	22	2		
Dollars						\$3,986,774	\$1,347,973	\$930,032	\$1,037,332	\$91,358		
						Fresh	At Risk			Old		
						102	50	<i>Units</i>		24		
						\$3,986,774	\$2,278,005	<i>Dollars</i>		\$1,128,690		

121+	Total
1	177
\$86,595	\$7,480,064
Dead	
1	
\$86,595	\$1,215,285









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
102	50	<i>Units</i>	24	1
\$3,986,774	\$2,278,005	<i>Dollars</i>	\$1,128,690	\$86,595
58%	28%	<i>Percent of total in Units</i>	14%	1%
53%	30%	<i>Percent of total in \$</i>	15%	1%
\$39,086	\$45,560	<i>Average Cost per Unit</i>	\$47,029	\$86,595

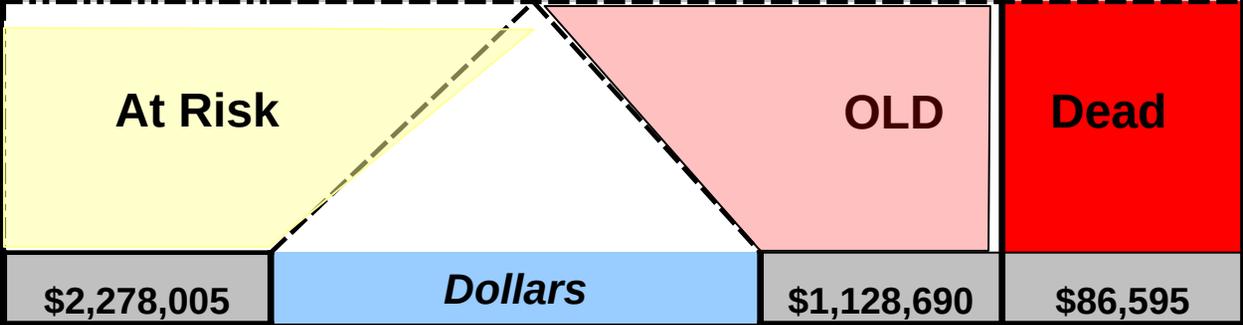
177

\$7,480,064

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	3986774	1347973	930032	1037332	91358	86595



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$227,801	<i>"Water" Dollars</i>	\$169,304	\$21,649

% of inventory under water 5.6%

Total Water Dollars \$418,753

Total

7480064

