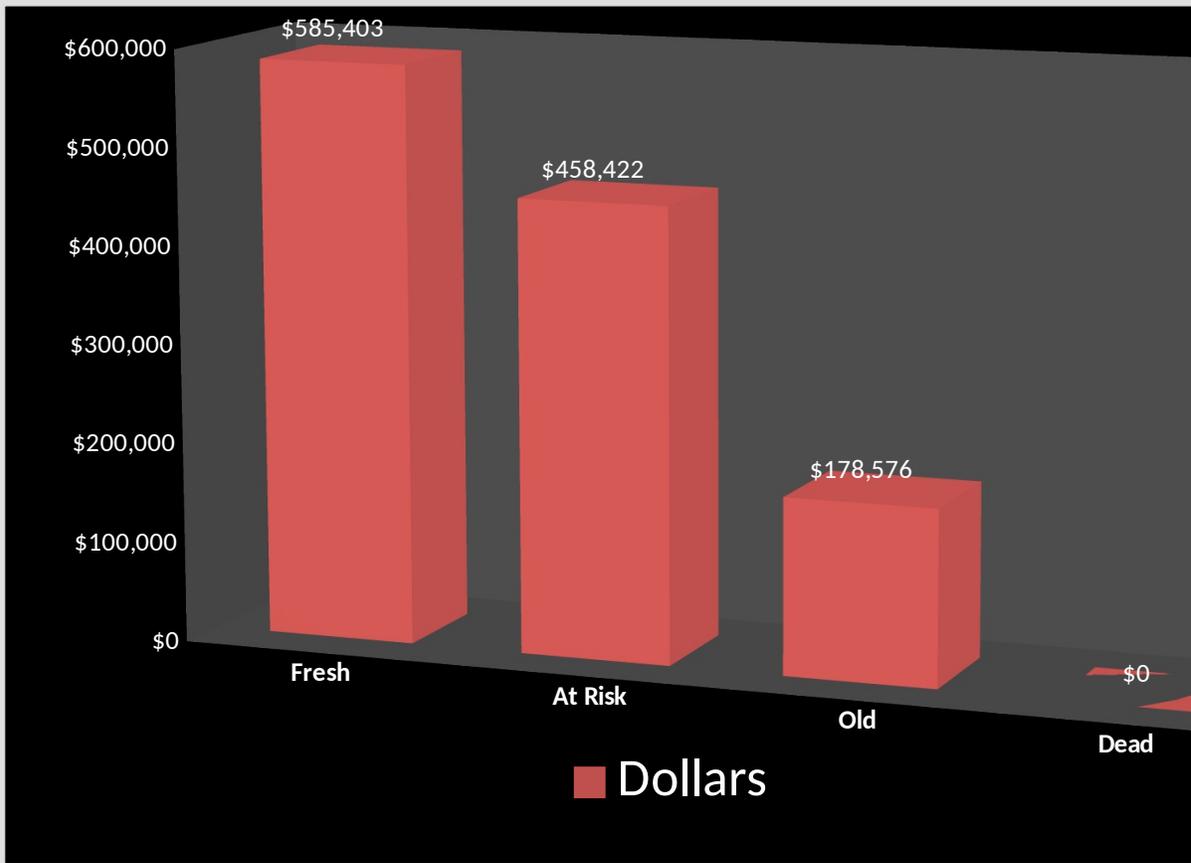


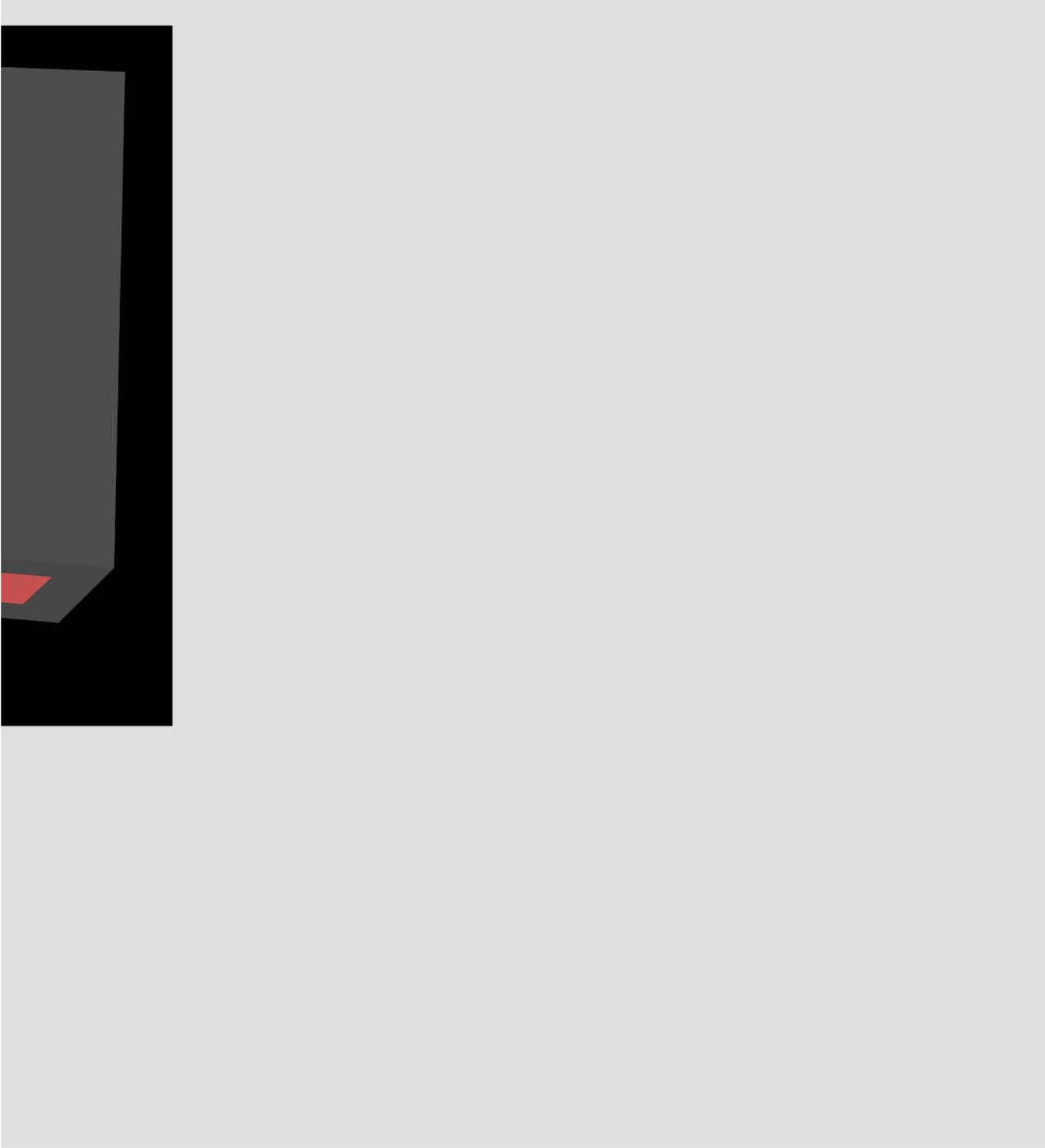
Pre-Owned Stock Analysis

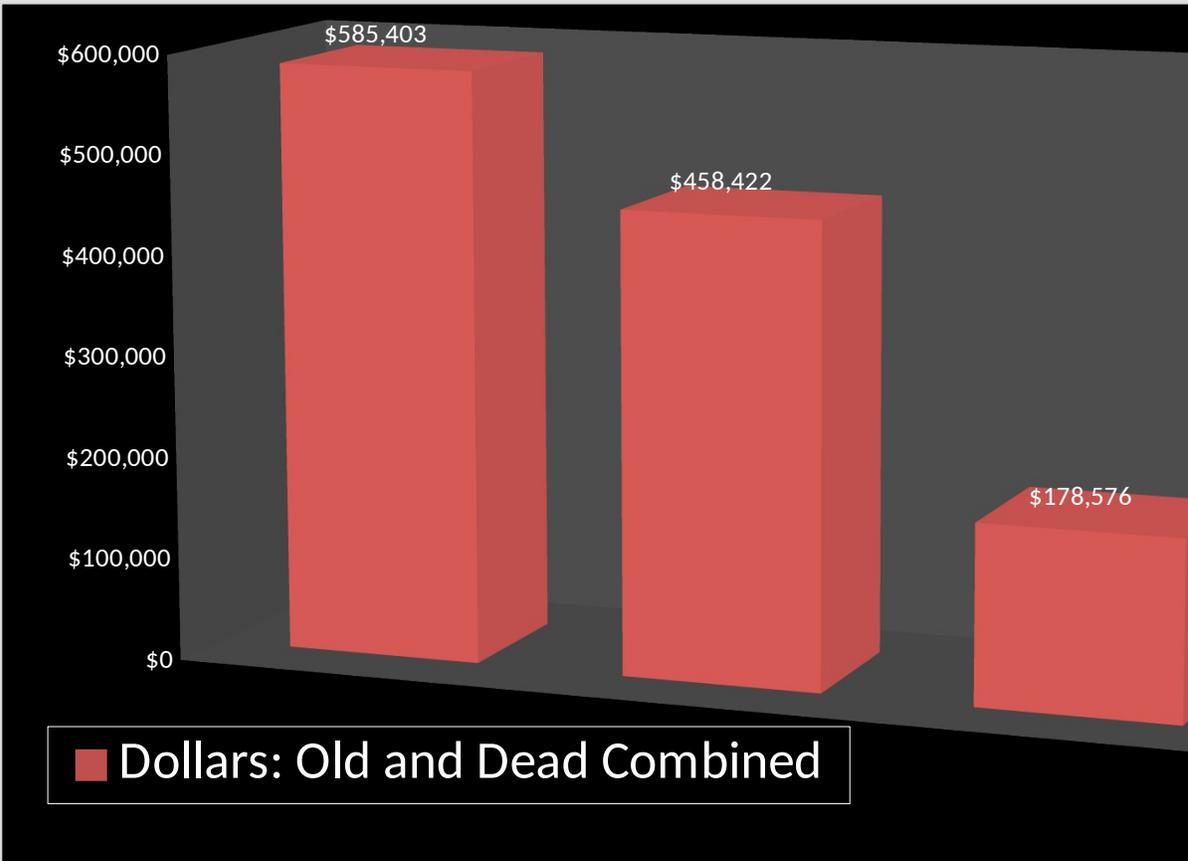
Days In Stock

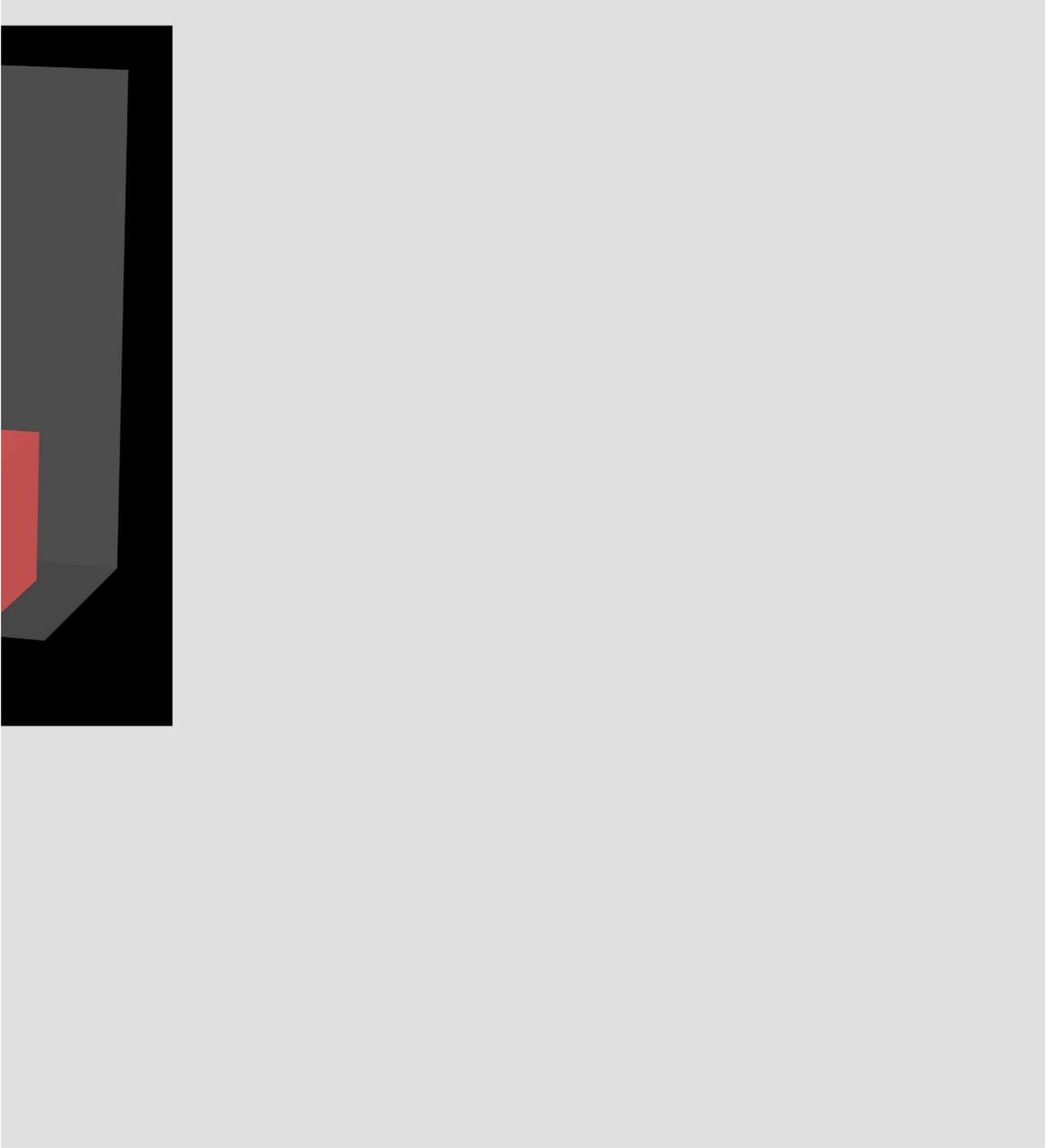
	0-30	31-45	46-60	61-90	90-120
# Of Units	32	8	7	3	5
Dollars	\$585,403	\$235,374	\$223,048	\$105,681	\$72,895
	Fresh	At Risk		Old	
	32	15	<i>Units</i>		8
	\$585,403	\$458,422	<i>Dollars</i>		\$178,576

121+	Total
	55
	\$1,222,401
Dead	
0	
\$0	\$178,576









Pre-Owned Stock Analysis

Fresh	At Risk	Units	Old	Dead
32	15	8	0	
\$585,403	\$458,422	\$178,576	\$0	
58%	27%	<i>Percent of total in Units</i>	15%	0%
48%	38%	<i>Percent of total in \$</i>	15%	0%
			.	
\$18,294	\$30,561	<i>Average Cost per Unit</i>	\$22,322	0

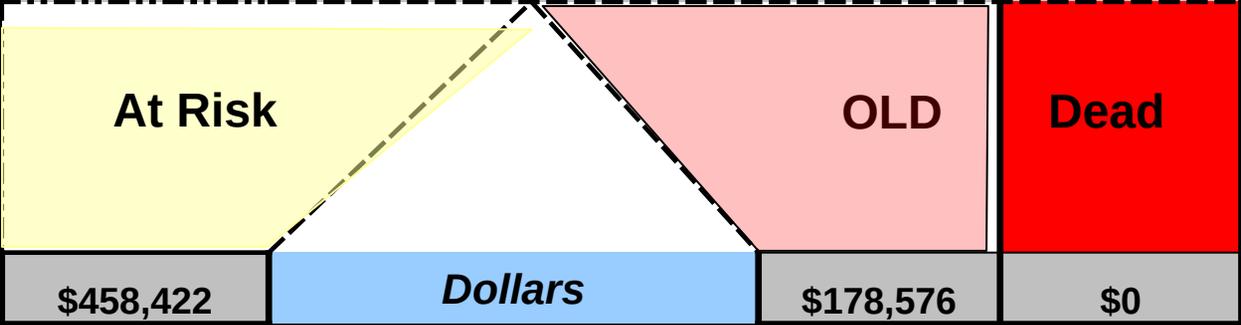
55

\$1,222,401

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	585403	235374	223048	105681	72895	0



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$45,842	<i>"Water" Dollars</i>	\$26,786	\$0

% of inventory under water 5.9%

Total Water Dollars \$72,629

Total

1222401

