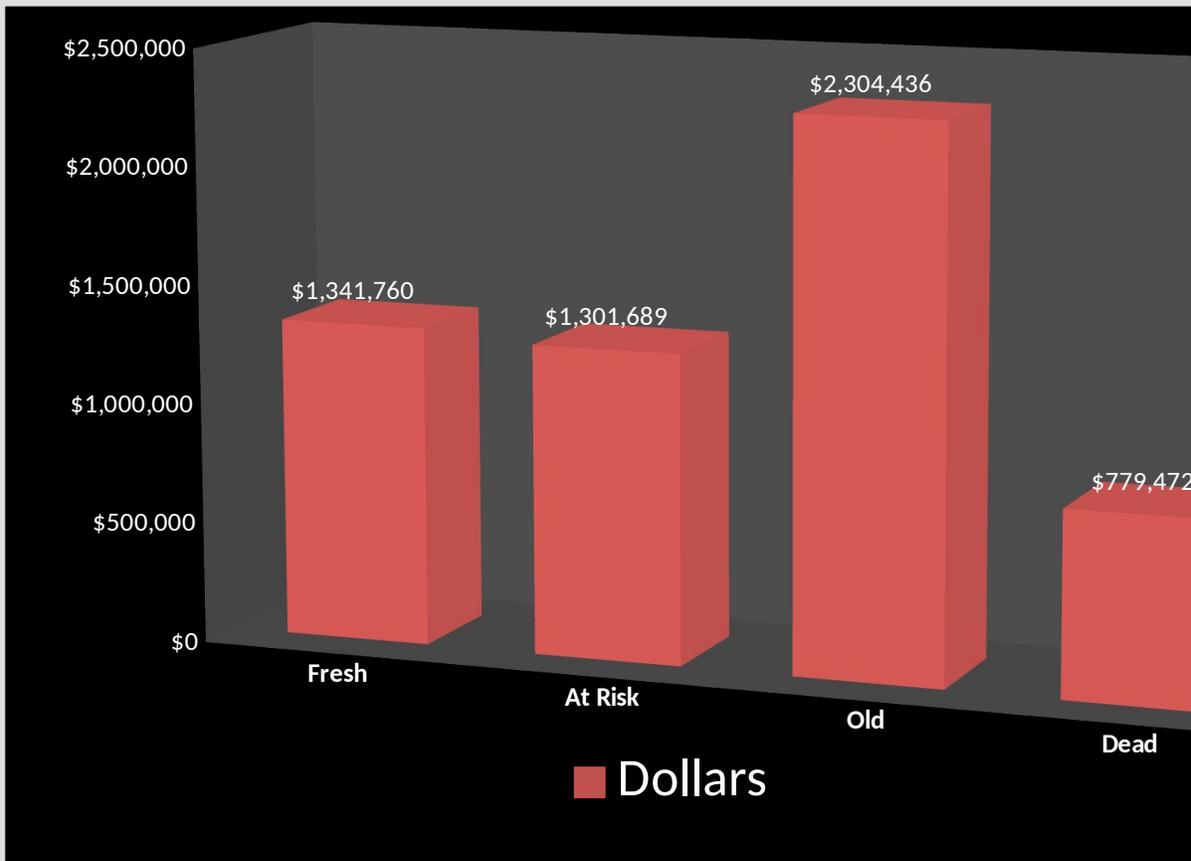


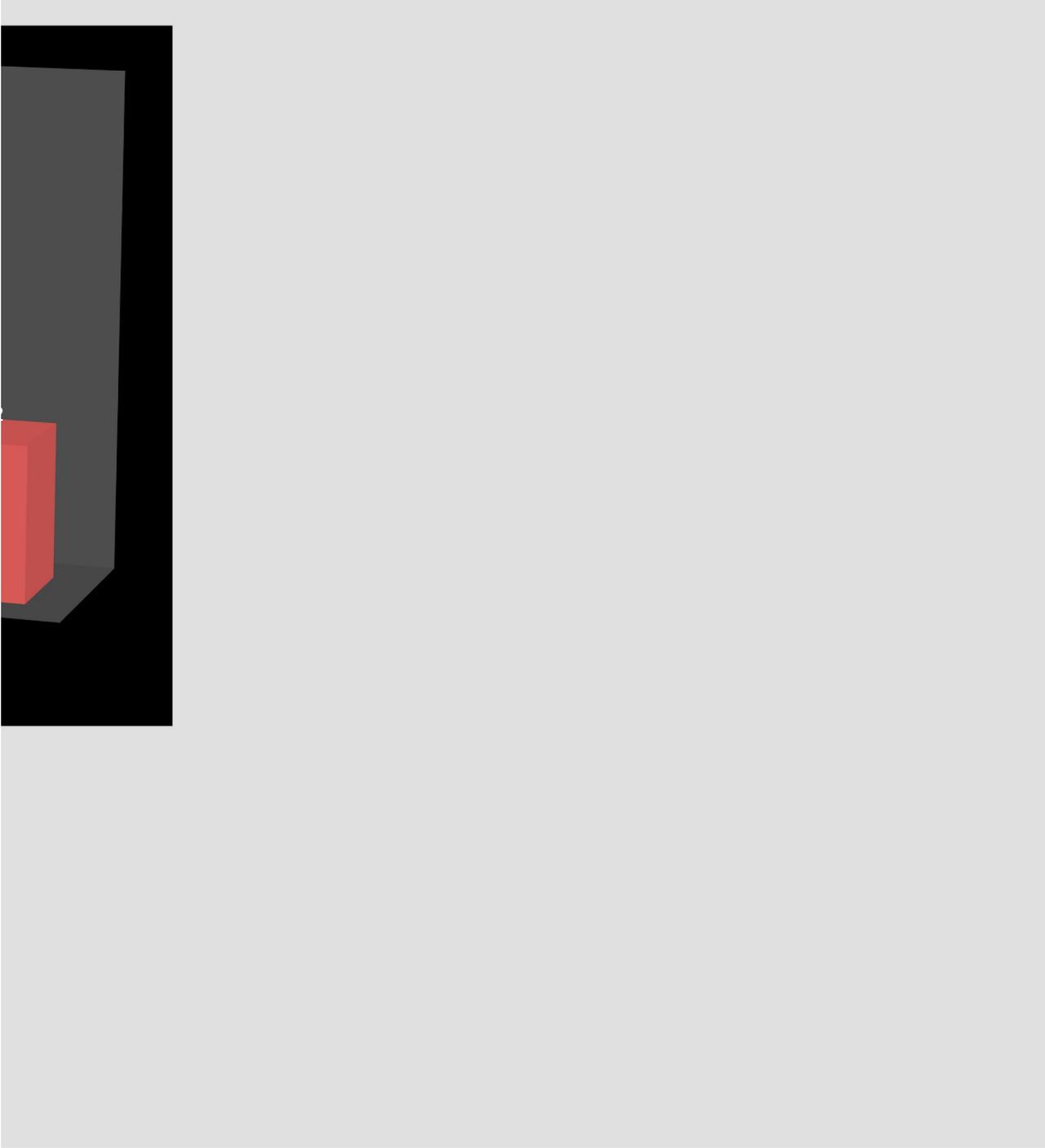
Pre-Owned Stock Analysis

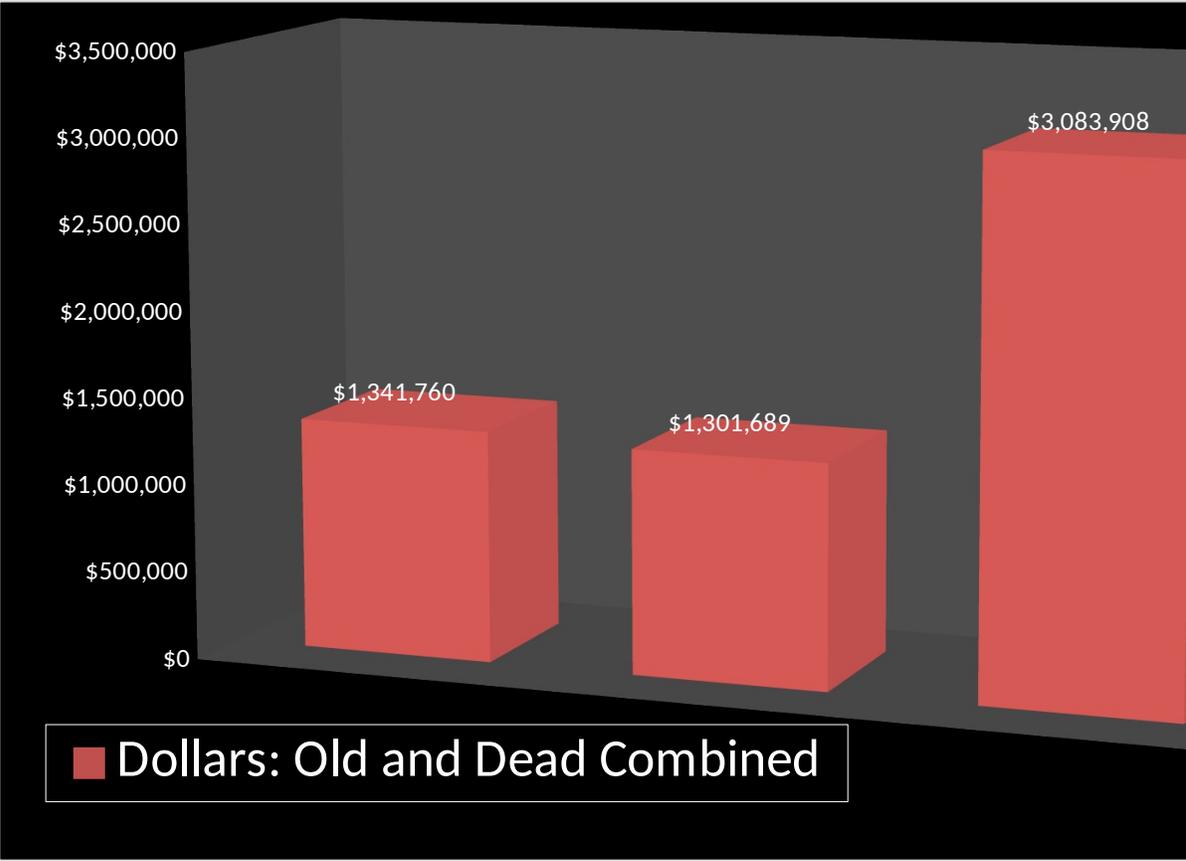
Days In Stock

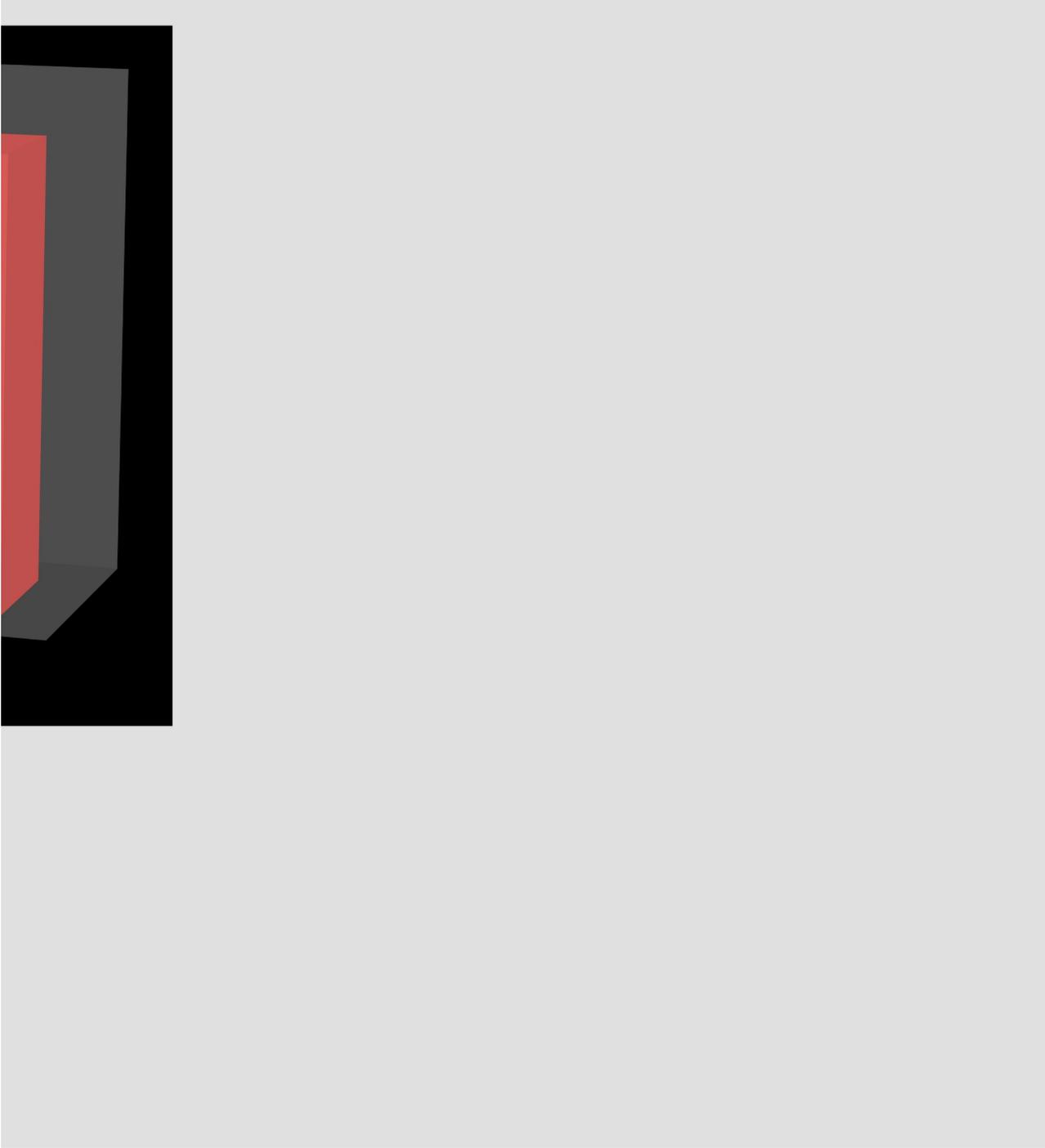
	0-30	31-45	46-60	61-90	90-120
# Of Units	54	20	18	46	21
Dollars	\$1,341,760	\$671,181	\$630,508	\$1,524,964	\$779,472
	Fresh	At Risk		Old	
	54	38	<i>Units</i>		67
	\$1,341,760	\$1,301,689	<i>Dollars</i>		\$2,304,436

121+	Total
21	180
\$779,472	\$5,727,357
Dead	
21	
\$779,472	\$3,083,908









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
54	38	<i>Units</i>	67	21
\$1,341,760	\$1,301,689	<i>Dollars</i>	\$2,304,436	\$779,472
30%	21%	<i>Percent of total in Units</i>	37%	12%
23%	23%	<i>Percent of total in \$</i>	40%	14%
\$24,847	\$34,255	<i>Average Cost per Unit</i>	\$34,395	\$37,118

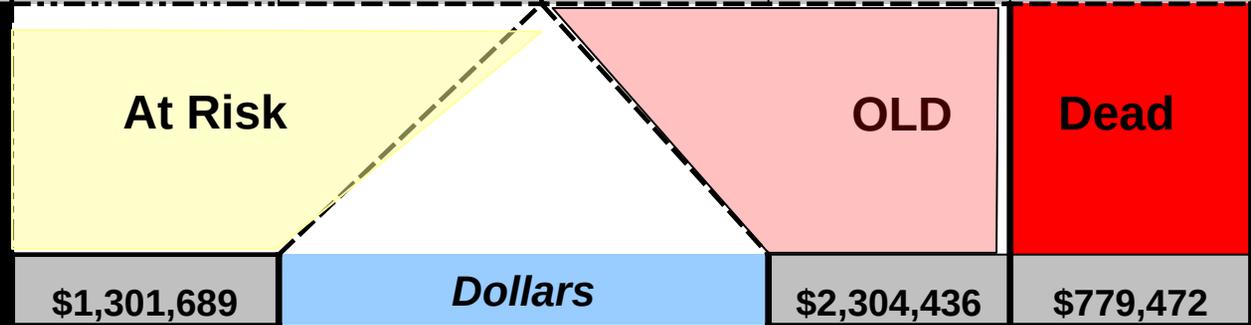
180

\$5,727,357

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1341760	671181	630508	1524964	779472	779472



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$130,169	<i>"Water" Dollars</i>	\$345,665	\$194,868

% of inventory under water 11.7%

Total Water Dollars \$670,702

Total

5727357

