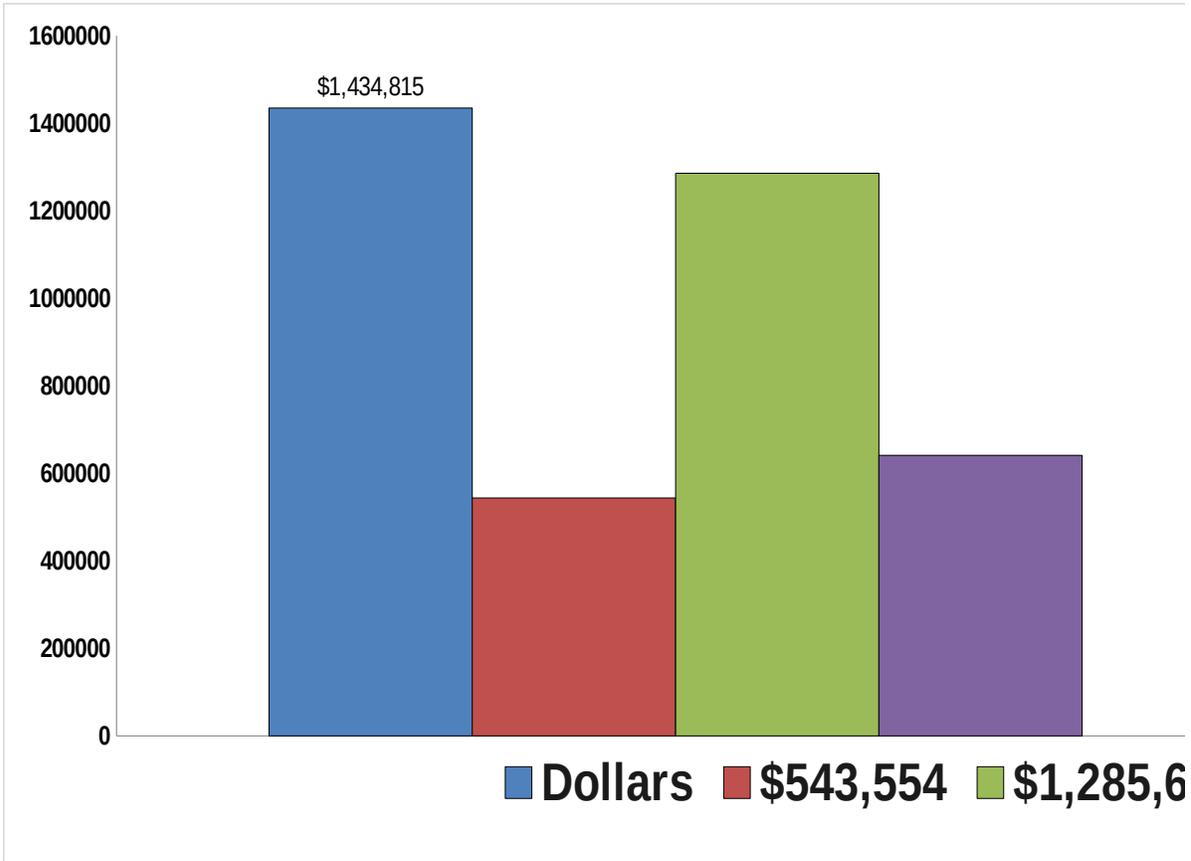


Pre-Owned Stock Analysis

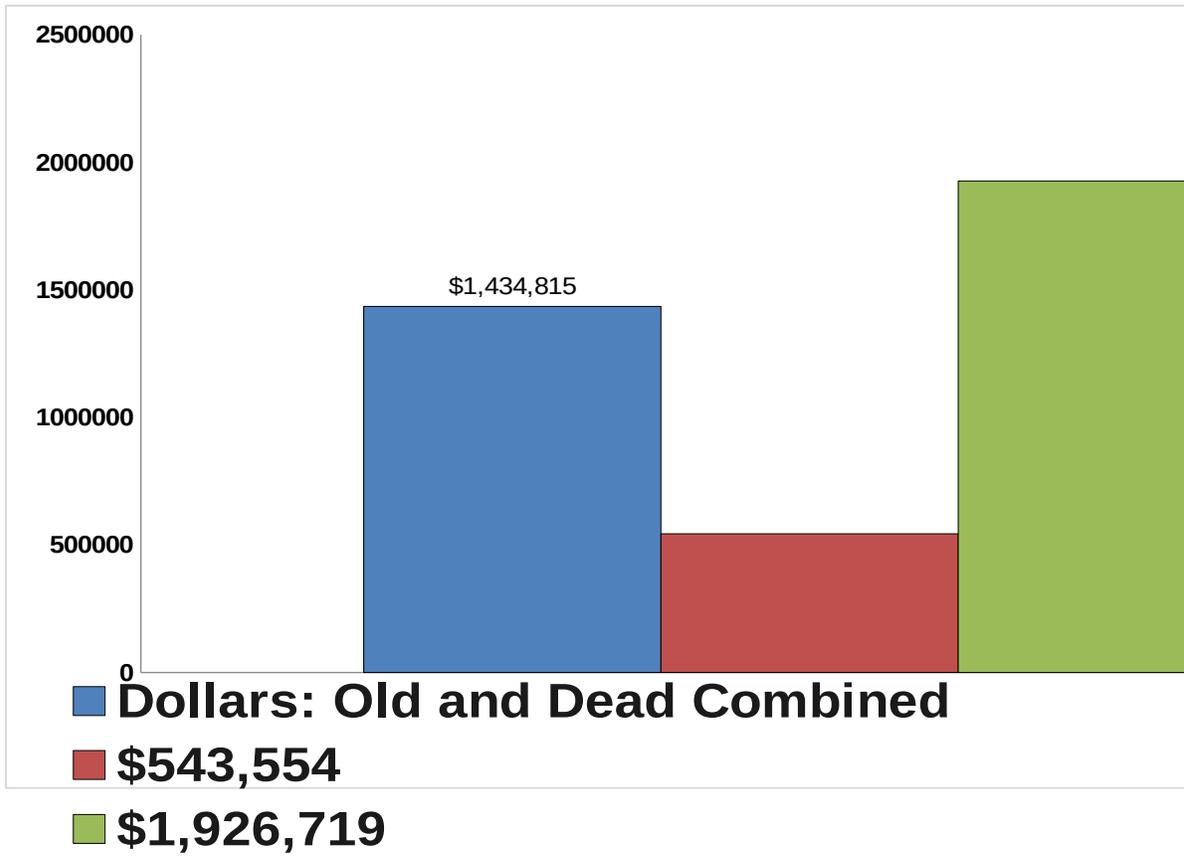
Days In Stock

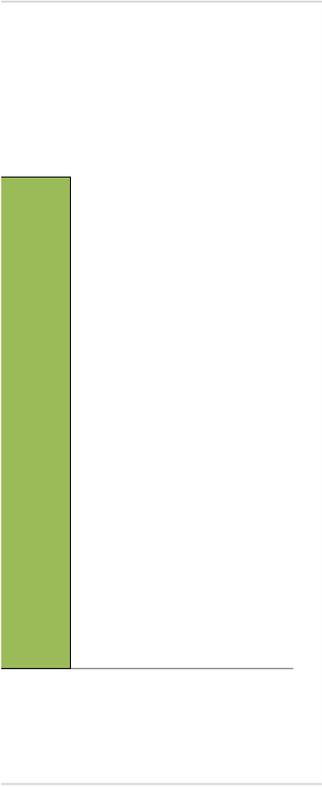
	0-30	31-45	46-60	61-90	90-120
# Of Units	40	9	6	26	3
Dollars	\$1,434,815	\$383,358	\$160,196	\$1,187,713	\$97,986
	Fresh	At Risk		Old	
	40	15	<i>Units</i>		29
	\$1,434,815	\$543,554	<i>Dollars</i>		\$1,285,699

121+	Total
9	93
\$641,020	\$3,905,088
Dead	
9	
\$641,020	



99 ■ \$641,020





Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
40	15	<i>Units</i>	29	9
\$1,434,815	\$543,554	<i>Dollars</i>	\$1,285,699	\$641,020
43%	16%	<i>Percent of total in Units</i>	31%	10%
37%	14%	<i>Percent of total in \$</i>	33%	16%
\$35,870	\$36,237	<i>Average Cost per Unit</i>	\$44,334	\$71,224

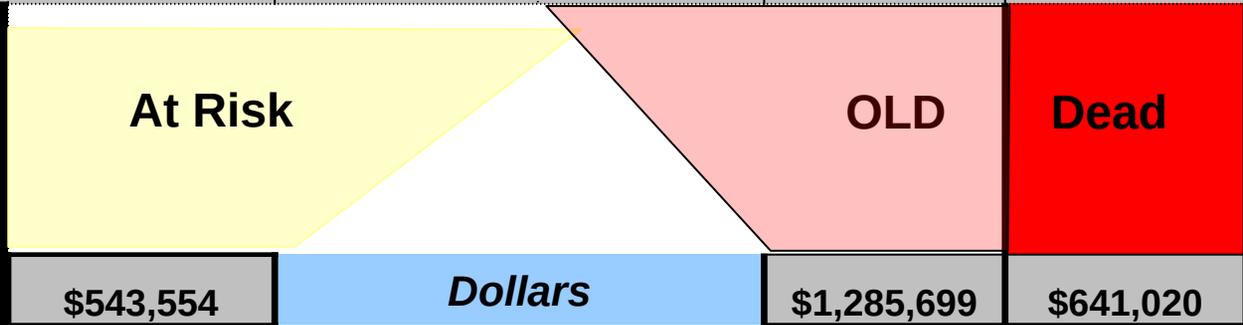
93

\$3,905,088

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	\$1,434,815	\$383,358	\$160,196	\$1,187,713	\$97,986	\$641,020



Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$54,355	"Water" Dollars	\$192,855	\$160,255

% of inventory under water
10.4%

Total Water Dollars
\$407,465

Total

\$3,905,088

